

Hafs Academy Limited

Company limited by guarantee no. 07305161

Registered charity no. 1145330

ACCOUNTS

For the year ended 31 March 2018

INDEPENDENT EXAMINER:

SHARIQ ABDULLAH CA

ABDULLAH AND ABDULLAH

CHARTERED ACCOUNTANTS

HAFS ACACEMY LIMITED

(Company limited by guarantee no. 07305161, registered charity no. 1145330)

**Annual Report and Financial Statements
for the year ended 31-Mar-2018**

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HAFS ACACEMY LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY
for the year ended 31-Mar-2018**

Trustees	Mujahid Ali Muhammad Mujeeb Rahman Muhammad Najmul Alam
Directors	Muhammad Najmul Alam Muhammad Mujeeb Rahman
Secretary	Mujahid Ali
Company reg. no.	07305161
Charity reg. no.	1145330
Registered office	26 Maryland Road Stratford London E15 1JW
Independent Examiner	Shariq Abdullah CA Abdullah and Abdullah Chartered Accountants
Bankers	Barclays Bank Plc 1 Churchill Place London E14 5HP



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: 1/4/2017

To: 31/3/2018

Charity name: HAFS ACADEMY TRUST

Charity registration number: 1145330

Company number: 07305161

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<i>"Mission statement is "to empower and enable the community in London and the surrounding areas to achieve excellence in their duties and advancement in educational, social, and religious affairs"</i>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>To advance the education of children and adults by the provision of formal and informal educations.</p> <p>To promote religious harmony of differing background and traditions.</p> <p>The relief of financial hardship, sickness and distress</p> <p>To provide or assist in the provision of facilities for recreation and other leisure time occupation, particularly for young people, in the interests of social welfare.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	YES

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the period the Charity was involved in the activities listed below in pursuit of these objects.</p> <p><u>Day Time School</u></p> <p>We are running this project with great enthusiasm and received a very good response, we currently have 102 students from age 11 to 16</p>
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Financial review

Review of the charity's financial position at the end of the period	Para 1.21	Our current year annual income is £458,000 which is mainly generated by fees received from students. Expenditure for the year is £462,000 which is mainly driven by teaching costs
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	No reserves
Amount of reserves held	Para 1.22	N/A
Reasons for holding zero reserves	Para 1.22	We continue to invest in the growth of our charity.
Details of fund materially in deficit	Para 1.24	No Deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No uncertainties

Structure, governance and management

Description of charity's trusts:		The Charity was registered with the Charity Commission on 9 January 2012, with registered charity number 1145330.
Type of governing document: for example, trust deed, memorandum and articles of association etc	Para 1.25	Hafs Academy is a company limited by guarantee registered at UK Companies House (07305161). The governing document of the Charity is the Memorandum and Articles of Association.
How is the charity constituted? for example limited company, unincorporated association, CIO	Para 1.25	<p>A group of more than 100 influential cultural and political leaders have joined the Committee of Supporters for Hafs Academy Trust to support the cause morally and financially.</p> <p>At the end of the period the following were trustees of the Charity: Muhammad</p>

		Najmul Alam; Muhammad Mujeeb Rahman and Mujahid Ali.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	New trustees are identified from a number of sources. Prospective trustees are briefed on the nature and work of the organisation, invited to meet the Board, and if the Board approves, are appointed at the next board meeting.

Reference and administrative details

Charity name	HAFS ACADEMY
Other name the charity uses	
Registered charity number	1145330
Charity's principal address	26 MARYLAND ROAD, STRATFORD LONDON E15 1JW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	MR MUHAMMAD MUJEEB RAHMAN			
2	MR MUHAMMAD NAJMUL ALAM			
3	MR MUJAHID ALI			

Corporate trustees – names of the directors at the date the report was approved

Director name	
DIRECTOR 1	MUHAMMAD NAJMUL ALAM
DIRECTOR 2	MUJAHID ALI
DIRECTOR 3	MUHAMMAD MUJEEB RAHMAN

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year
N/A	N/A

Funds held as custodian trustees on behalf of others

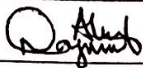
Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A


Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	MUHAMMAD NASMUL ALAM	
Position (for example Secretary, Chair, etc)	TRUSTEE	
Date	31/12/2018	

Signature(s)		
Full name(s)	MUJAAHID ALI	
Position (for example Secretary, Chair, etc)	TRUSTEE	
Date	31/12/2018	

Independent examiner's report to the trustees of HAFS ACADEMY LIMITED

I report on the accounts of the company for the year ended 31 March 2018, which are set out on pages 6 to 10.

Respective responsibilities of Trustees and Independent Examiner

The trustees and the directors of HAFS ACADEMY LIMITED are responsible for the preparation of the accounts (for the purposes of company law). The trustees and the directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants of Scotland.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me reasonable cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities Statement of Recommended Practice - SORP (FRS 102)

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shariq Abdullah CA

Institute of Chartered Accountants of Scotland

Abdullah and Abdullah Chartered Accountants

61 Medway Drive, Perivale, UB6 8LW

Date: 31st December 2018

HAFS ACADEMY LTD
Income and Expenditure Account
for the year ended 31-Mar-2018

	<i>Note</i>	2018 £	2017 £
Sales	9	458,119	553,702
Cost of Sales	10	<u>(291,679)</u>	<u>(316,899)</u>
Gross Profit		166,440	236,803
Administrative Expenses	11	<u>(169,793)</u>	<u>(235,981)</u>
Operating profit / (loss)		(3,353)	822
Interest payable		<u>-</u>	<u>-</u>
Profit/(loss) on ordinary activities before taxation		(3,353)	822
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit/(loss) for the financial year		<u>(3,353)</u>	<u>822</u>

HAFS ACADEMY LTD
Balance Sheet
as at 31-Mar-2018

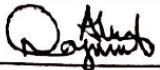
	<i>Notes</i>	2018 £	2017 £
Fixed Assets			
Tangible Assets	4	9,661	12,077
Current Assets			
Cash at bank and in hand		2,626	1,912
Deposits and Other Receivables	5	145,031	158,073
Creditors: amounts falling due within one year	6	<u>(135,343)</u>	<u>(109,513)</u>
Total assets less current liabilities		21,976	62,548
Creditors: amounts falling due after more than one year	7	<u>(88,708)</u>	<u>(125,928)</u>
Net Liabilities		<u>(66,732)</u>	<u>(63,380)</u>
Capital and reserves			
Profit and loss account	8	<u>(66,732)</u>	<u>(63,380)</u>
Shareholders' funds		<u>(66,732)</u>	<u>(63,380)</u>

The trustees and the directors are satisfied that the for the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the microentity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signature(s)		
Full name(s)	MUHAMMAD NASRULLAH	
Position (for example Secretary, Chair, etc)	TRUSTEE	
Date	31/12/2018	

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective January 2015). Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015) and in accordance with the Companies Act 2006.

Fund Accounting

The General Fund is unrestricted and available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors, which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to investment income or Gift Aid donations is recognised at the time the relevant income is receivable.

Resources expended

All expenditure is accounted for gross and when incurred.

HAFS ACADEMY LTD
Notes to the Financial Statements
for the year ended 31-Mar-2018

	2018	2017
	£	£
2 Operating profit		
This is stated after charging:		
Depreciation of owned fixed assets	<u>2,415</u>	<u>3,019</u>
3 Interest Payable	<u>-</u>	<u>-</u>
4 Tangible Fixed Assets		
Cost: Opening Balance	31,659	31,659
Additions	<u>-</u>	<u>-</u>
Closing Balance	<u>31,659</u>	<u>31,659</u>
Accumulated Depreciation		
Opening Balance	19,582	16,563
Charge for the year	<u>2,415</u>	<u>3,019</u>
Closing Balance	<u>21,997</u>	<u>19,582</u>
Net Book Value	<u>9,661</u>	<u>12,077</u>
5 Deposits and Other Receivable		
Deposit		
Rent Deposit	3,833	3,833
Other Receivable		
Lease prepayments	<u>141,198</u>	<u>154,240</u>
	<u>145,031</u>	<u>158,073</u>
6 Creditors: amounts falling due within one year		
Other creditors	<u>135,343</u>	<u>109,513</u>
7 Creditors: amounts falling due after more than one year		
Other creditors	<u>88,708</u>	<u>125,928</u>
8 Profit & Loss Account		
Opening balance	(63,380)	(64,202)
Profit/(loss) for the year	<u>(3,353)</u>	<u>822</u>
Closing balance	<u>(66,732)</u>	<u>(63,380)</u>

HAFS ACADEMY LTD
Detailed Income and Expenditure account
for the year ended 31-Mar-2018

	2018	2017
	£	£
9 Sales		
Donations	67,120	97,543
Fees Received	390,978	455,470
Books Sold	21	688
	<u>458,119</u>	<u>553,702</u>
10 Cost of sales		
Other direct costs	291,679	316,899
Other direct costs	46,836	16,792
School activities	2,214	3,092
Resources	6,746	6,456
Funfair expense	13,978	230
Staff verification	435	4,110
Wages	212,705	276,797
NI Expense	5,799	7,694
Regulator	2,966	1,728
	<u>291,679</u>	<u>316,899</u>
11 Administration Expenses		
Rent	98,807	154,883
Rates	8,456	9,037
Repairs & maintenance	1,303	16,066
Gas & electricity / Light & heat	9,344	7,535
Insurance	4,584	7,450
Lease Expense	13,041	19,598
Depreciation	2,415	3,019
Stationery & Printing	4,082	4,389
Accountancy fees	120	400
Staff Training	1,286	383
Bank charges	22	0
Subscriptions	416	1,483
Sundry	2,628	4,404
Telephone & Fax	3,181	2,734
Travel	16,653	1,520
Waste Collection	1,414	631
Postage	-	100
Boarding and lodging	-	400
Motor expense	-	165
Small Equipment expensed	32	2,125
Water Charges	1,587	(341)
Charity	422	
	<u>169,793</u>	<u>235,981</u>