

Registered Charity No: 1151593  
Company Registration No: 07451584

**MARYLEBONE BANGLADESH SOCIETY LTD**  
**(Company Limited by Guarantee)**  
**19 SAMFORD STREET**  
**LONDON**  
**NW8 8ER**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**PREPARED BY**  
**MOHAMMAD SHAH & CO LLP**  
**CHARTERED ACCOUNTANTS**

BANK HOUSE  
209 Merton Road  
Wimbledon  
London SW19 1EE

**MARYLEBONE BANGLADESH SOCIETY LTD**  
**(Company Limited by Guarantee)**

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**MARYLEBONE BANGLADESH SOCIETY LTD**

**(Company Limited by Guarantee)**

**LEGAL & ADMINISTRATIVE INFORMATION**

Organisation Name & Address : Marylebone Bangladesh Society  
19 Samford Street  
London  
NW8 8ER  
Telephone: 020 7724 9746

**List of Executive Committee Members of Marylebone Bangladesh Society**

Chairman	:	Intaz Ali
Secretary	:	Mehfuz Ahmed
Treasurer	:	Abdus Samad Hamid
Assistant Treasurer	:	Wali Ahmed
Publicity & Organising Secretary	:	Shamim Ahmed
Educational & Cultural Secretary	:	Mahbubur Rahman Khukon
E/C Member	:	Shahin Ahmed Chowdhury
E/C Member	:	Foisol Uddin
E/C Member	:	Mortuja Ali
Independent Examiner	:	Mohammad Shah & Co. LLP Chartered Accountants BANK HOUSE 209 Merton Road London SW19 1EE
Bankers	:	Santander Bank Plc Bridle Road Bootle L30 4GB

## **MARYLEBONE BANGLADESH SOCIETY LTD**

### **Report of the Management Committee (Continued)**

The management committee present their report and accounts for the year ended 31 March 2018. The statement has been prepared in accordance with the statement of recommended practice for Accounting and Reporting by Charities. Marylebone Bangladesh Society was established in 1979 and was registered as a charity at the Charity Commission on the 13 February 1991, it was again registered on 10 April 2013.

### **Principal activities**

The charity exists to improve the quality of life for local community in London Borough of Westminster in the areas of housing, employment, education, social and environmental conditions, providing facilities for recreation and leisure and advancement of education by organising cultural, educational and social activities of non- political nature.

### **Results**

The net incoming resources for the year amounted to £5,508 (2017 £3,147).

### **Reserves and reserves policy**

Marylebone Bangladesh Society is committed to using its resources in pursuit of its charitable objects. It is also committed, however, to maintaining a level of reserves that is prudent to meet ongoing liabilities, sufficient to ensure that all service delivery commitments can be met and to protect the long-term future of our operations. Marylebone Bangladesh Society reserves policy seeks to balance these priorities by holding a level of reserves sufficient to:

- \* ensure the availability of sufficient working funds in hand.
- \* provide a breathing space in case of unexpected loss of income to ensure that services can be maintained; and
- \* provide sufficient funds for an orderly winding-down in the event of a need to cease activity.

The management committee review the situation on a regular basis and take immediate corrective action as and when necessary.

### **Risk Statement**

The management committee have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

**MARYLEBONE BANGLADESH SOCIETY LTD**

**Report of the Management Committee**

This report has been prepared in accordance with the statement of Recommended Practice-Accounting and Reporting by Charities issued in March 2005.

**STATEMENTS OF THE RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE**

The Charities Act requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society for that year. In preparing those financial statements, Management Committee is required to:

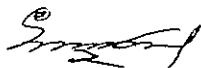
Select suitable accounting policies apply them consistently and state them in financial statements;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Society will continue to operate.

The Management Committee is responsible for maintaining proper books of accounts with respect to the Society's transaction and its assets and liabilities, for maintaining satisfactory system of internal control over the Society's book of accounts and transactions. The Management Committee is also responsible for safeguarding of assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the management committee and signed on their behalf of



Chairperson  
INTAZ ALI

Date: 3 December 2018

**REPORT OF THE INDEPENDENT EXAMINER**  
**TO THE MANAGEMENT COMMITTEE OF**  
**MARYLEBONE BANGLADESH SOCIETY LTD**

**Independent Examiners Report to the Trustees for the year ended 31 March 2018.**

The financial statements laid out in this report have been prepared under the historical cost convention and in accordance with the Statement of Recommendation Practice. Accounting and Reporting by Charities Commission issued in October 2000 and applicable Accounting Standards and the Charities Act 1993.

Responsibilities of the Trustees and the Management Committee as the Charity's Trustees, you are responsible for the preparation of the accounts and that you consider the audit requirements of Section 43 (2) of the Charities Act 19133, this act does not apply. It is my responsibility to state that on the basis of procedures specified in the general directions given by the Charity Commissioners under section 43 (7) of the Act, whether particular matters have come to my attention.

**Basis of Independent examiners' Statement**

The examination ran the accounts were carried out in accordance with the general direction given by the Charities Commissioner. The examination includes:

A review of the accounting records kept by the Charity.

A comparison of the accounts presented with, those records made available

It includes consideration of any unusual items of the disclosures in the accounts

Finally, making explanation from you as the Trustees concerning any such matters relating to the accounts. The examination also includes examination of any such matters of evidence relevant to the account of disclosures to the financial statements. It includes assessment of the significant estimates and judgments made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances consistently applied and adequately disclosed. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit on the view given by the accounts.

**Independent Examiners Statement**

In connection with our examination no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 41 of the Act: and

To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

Have not been met; or

2. To which in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Opinion**

In our opinion the financial statement as prepared give a true and fair view of the charity's state of affairs as at 31 March 2016 giving that the incoming resources and their application in the year then ended have been properly prepared with general direction given by the Charities Commissioner.



**MOHAMMAD SHAH & CO. LLP**

**CHARTERED ACCOUNTANTS**

**BANK HOUSE, 209 Merton Road, London SW19 1EE**

**Dated: 3 December 2018**

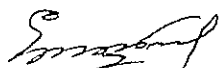
**MARYLEBONE BANGLADESH SOCIETY LTD****(Company Limited by Guarantee)****INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2018**

	Notes	Restricted Fund	Unrestricted fund	Total 2018	Total fund 2017
<b>Incoming Resources</b>					
Grants	2	72,640	-	72,640	95,296
		<u>72,640</u>	<u>-</u>	<u>72,640</u>	<u>95,296</u>
Donation		-	15,890	15,890	23,536
Interest Received		-	10	10	14
Rental/Hire Income		-	56,904	56,904	48,688
		<u>72,640</u>	<u>72,804</u>	<u>145,444</u>	<u>167,534</u>
<b>Direct Charitable Expenditure</b>					
Awards for All		8,912	-	8,912	6,404
BBC Children in Need		10,000	-	10,000	9,598
City West Homes & others		14,904	-	14,904	37,395
The Henry Smith Charity		15,002	-	15,002	7,800
John Lyon's Charity		4,154	-	4,154	7,402
Lloyds Bank Foundation		1,000	-	1,000	12,356
City Bridge Trust		9,391	-	9,391	-
Westminster Amalgamated Charity		2,046	-	2,046	-
Ernest Cook Trust		-	-	-	2,500
People's Health Trust		-	-	-	1,880
WCC Creative Church Street		-	-	-	6,922
Reverse Fund & Others		-	74,527	74,527	72,130
Total Resources Expended		<u>65,409</u>	<u>74,527</u>	<u>139,936</u>	<u>164,387</u>
Net surplus/Deficiency for the year		7,231	(1,723)	5,508	3,147
Funds at 1 April 2017		20,219	4,297	24,516	21,369
Funds at 31 March 2018		<u>27,450</u>	<u>2,574</u>	<u>30,024</u>	<u>24,516</u>

**MARYLEBONE BANGLADESH SOCIETY LTD**  
**(Company Limited by Guarantee)**  
**BALANCE SHEET AS AT 31 MARCH 2018**

	NOTES	2018		2017	
		£	£	£	£
<b>Fixed Assets</b>	5		2		2
<b>Current Assets</b>					
Debtors	7	17,477		19,146	
Cash at Bank and in Hand		<u>13,735</u>		<u>8,901</u>	
		31,212		28,047	
<b>Less: Current Liabilities</b>					
<b>Creditors: Amounts falling due</b>		<u>(1,200)</u>		<u>(3,533)</u>	
<b>Net Current Assets</b>			<u>30,012</u>		<u>24,514</u>
<b>Total Assets</b>			<u>30,014</u>		<u>24,516</u>
<b>Accumulated Funds</b>					
Restricted Funds	4	27,450		20,219	
Unrestricted Funds	4	<u>2,564</u>		<u>4,297</u>	
		30,014		24,516	

These financial statements were approved by the Executive Committee on and signed on their behalf by:

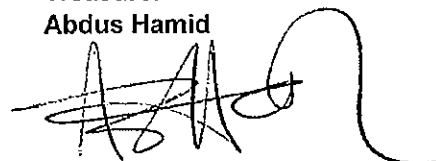


**Chairman**  
**Intiaz Ali**



**General Secretary**  
**Mehfuz Ahmed**

**Treasurer**  
**Abdus Hamid**



Dated: 3 December 2018



**MARYLEBONE BANGLADESH SOCIETY LTD**  
**(Company Limited by Guarantee)**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**1 Accounting Policies**

**1.1 Basis of Preparation**

The accounts have been prepared under the historical cost convention. The accounts have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities".

Grants are taken to the income and expenditure account on accrual basis. One off donations are taken to the income and expenditure accounts on receivable basis.

Membership fees are taken to the income and expenditure account on a receipt basis.

The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

**1.5 Tangible Fixed Assets & Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture , Fixtures & Equipment	20% On Cost
Computer Equipment	25% On Cost

**2. Grants and Interest received**

	Restricted	Unrestricted	Total 2018	Total 2017
	£	£	£	£
Awards for All	-	-	-	8,912
BBC Children in Need	10,000	-	10,000	9,598
City West Homes & others	13,880	-	13,880	35,102
The Henry Smith Charity	16,400	-	16,400	15,600
John Lyon's Charity	4,540	-	4,540	4,450
Lloyds Bank Foundation	-	-	-	13,356
People's Health Trust	-	-	-	1,356
WCC Creative Church Street	-	-	-	6,922
City Bridge Trust	24,750	-	24,750	-
Westminster Amalgamated Charity	3,070	-	3,070	-
Donation/Other income	-	15,890	15,890	23,536
Rental Income	-	56,904	56,904	48,688
Interest received	-	10	10	14
	<u>72,640</u>	<u>72,804</u>	<u>145,444</u>	<u>167,534</u>

**MARYLEBONE BANGLADESH SOCIETY LTD**  
**(Company Limited by Guarantee)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**3. Employees**

The average number of employee (part-time and full-time) during the year was as follows:-

	2018	2017
Number of employees	9	14
	<u>9</u>	<u>14</u>

**Employment Cost**

	2018	2017
Wages and NIC	40,676	46,606
	<u>40,676</u>	<u>46,606</u>

There were no employees whose annual emoluments were £50,000 or more.

**4. Movements of funds**

	notes	Balance 31/03/2017	Incoming resources	Resour-ces expended	Balance 31/03/2018
Awards for All		8,912	-	8,912	-
BBC Children in Need		-	10,000	10,000	-
City West Homes & others		2,507	13,880	14,904	1,483
The Henry Smith Charity		7,800	16,400	15,002	9,198
John Lyon's Charity		-	4,540	4,154	386
Lloyds Bank Foundation		1,000	-	1,000	-
City Bridge Trust		-	24,750	9,391	15,359
Westminster Amalgamated Charity		-	3,070	2,046	1,024
Restricted Fund		<u>20,219</u>	<u>72,640</u>	<u>65,409</u>	<u>27,450</u>
Unrestricted Fund	2	<u>4,297</u>	<u>72,794</u>	<u>74,527</u>	<u>2,564</u>

**MARYLEBONE BANGLADESH SOCIETY LTD****(Company Limited by Guarantee)****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2018****5. Fixed assets**

	Furniture fittings & Equipm- ents	Computer equipts	Total
At Cost			
Balance 1 April 2017	21,865	13,514	35,379
At 31 March 2018	21,865	13,514	35,379
Depreciation			
Balance 1 April 2017	21,864	13,513	35,377
Charge for the year	-	-	-
	21,864	13,513	35,377
Net Book Value			
At 31 March 2018	1	1	2
At 31 March 2017	1	1	2

**6. Fixed assets setoff against grant received.**

	Lease	F & F	Total
Cost	152,992	8,958	161,950
Less 100% grant received	(152,992)	(8,958)	(161,950)
At 31 March 2017	-	-	-
At 31 March 2018	-	-	-

**7. Debtors**

	2018	2017
	£	£
City West Homes	2,000	4,000
Prevent	-	4,250
WCC Creative Church Street	-	1,730
Rent	15,477	9,166
	17,477	19,146

**8. Creditors**

	2018	2017
	£	£
Other creditors	-	2,333
Audit and accountancy	1,200	1,200
	1,200	3,533