

**GRENOSIDE COMMUNITY
ASSOCIATION**

Charitable Incorporated Organisation (CIO)

Charity number 1160198

Annual report and accounts

for the period

1 April 2017 - 31 March 2018

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

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Grenoside Community Association
Charitable Incorporated Organisation, number 1160198

Legal & administrative information
For the year ended 31 March 2018

Registered office:-	The Community Centre Main Street Grenoside Sheffield S35 8PR		
Charity trustees:-	Councillor David Pepper	Chairman	
	Joyce Eastwood	Secretary	left 30.04.2018
	Steve Atkinson		
	Kathryn Wragg		
	Richard Young		
	Sue Greaves		left 13.09.2017
Main bank:	Yorkshire Bank		
Independent examiner:	Sheila Broadhead FCCA, BA(Hons) 15 Greystones Crescent Sheffield S11 7JN		

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Trustees annual report for the year ended 31 March 2018

1 Structure, governance and management

1.1 Governing document

Grenoside Community Association is governed by a CIO - 'Association' Constitution, registered on 28 January 2015.

Grenoside Community Association was previously constituted as a charity, number 523619 (established 3 April 1963). All assets were transferred to the Charitable Incorporated Organisation, number 1160198, on 30 April 2015,

The objects of Grenoside Community Association are to:-

- a) promote the benefit of the inhabitants of Grenoside and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants
- b) establish, or secure the establishment of a community centre ("The Centre") and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.
- c) promote such other charitable purposes as may from time to time be determined by the charity trustees

1.2 Appointment of trustees

The policy and general management of the affairs of Grenoside Community Association are directed by the trustees of the CIO. The trustees or the members of the CIO may at any time decide by resolution at a meeting to appoint a new trustee. Any trustee, member or Junior Member may nominate a person to be appointed as a charity trustee.

All trustees give their time voluntarily and receive no remuneration or other benefits.

1.4 Membership of Grenoside Community Association

Membership of Grenoside Community Association is open to anyone aged 18 or over who is interested in furthering its objectives and, who, by applying for membership has indicated his, her or its agreement to become a member and acceptance of the duty of members as set out in the constitution.

Persons under the age of 18 may be admitted as non-voting members of the CIO and are called Junior Members.

1.5 Objectives and activities for the public benefit

The principal objectives of the CIO are to advance education and provide facilities for leisure and recreation time in Grenoside, Sheffield and facilitate this through the establishment and management of a community centre.

The centre is the meeting place for the majority of village activities which provides opportunities for adults and children to partake in social education and recreation. The centre is maintained to a high standard in a safe and clean environment.

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the organisation's aims and objectives, and in planning future activities.

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Trustees annual report for the year ended 31 March 2018 (continued)

2 Achievements and performance

Chairman's report:-

This year has seen a record year for grants, spending and takings. The grants have amounted to around £60,000.

Takings from the Gala and pantomime were at record levels.

Actual spend, including major upgrade costs, amounted to £136,000.

Thanks go to all Trustees, management and users for their help in raising the money. A great deal of advice was taken before spending the money of course. Expert advice was given freely by Robert Cooper who has now left the village. Many thanks must be given for all his efforts which were many.

On the downside, woodworm has been discovered in the store room and cost £890 to treat. The under-flooring in the ladies toilet collapsed and new flooring cost £600. We can now look towards fitting new waterproof flooring in that area.

A list of various items around the centre which may need updating has been compiled. Other cost saving improvements are being looked at for 2018/2019.

Our funds are still in a good state despite all the necessary spending.

3 Financial review by the Treasurer:

2017-2018 was a successful year for GCA and, yet again, a dramatic one in financial terms. Normal income of £67,000 and normal costs of £56,000 produced a cash surplus of £11,000, which contributed to the major capital costs of the centre. Grants and donations to the amount of £63,000 in 2017/2018 (plus £2,500 from the previous year) allowed the Centre's antiquated heating system to be completely upgraded at a cost of £80,000, whilst leaving a healthy cash balance of £25,000 at the end of the financial year.

The grants were sourced from five bodies of which Veolia granted £36,000. We had expert help in these applications because the GCA have not had much success with grants in the past. Having seen what can be achieved, the aim is to take this on ourselves to push our objectives forward.

Within the normal income, the Pantomime surplus of £12,000 was an all-time record. Drama raised £6,000 and the Gala raised £4,000. The Gift Aid income of £480, though modest, represented the first time this has been claimed.

The focus going forward, having completed three big essential projects in two years, is to gradually build our reserves back up to allow other upgrade projects to be considered to keep the Centre in a profitable situation for the future.

3.1 Reserves policy:

The long-term reserves policy of Grenoside Community Association is to hold, as a minimum, the equivalent of three months income. This will guard against unexpected loss of income through fire damage, for example, and also cover against short-term fluctuations in income and expenditure. The aim is to build on this minimum to fund occasional major projects. Cash funds at the start and end of this year were 150% of the three months minimum, as the exceptional spending of £80,000 on the new heating system was balanced by exceptional grant and donations income of £67,000.

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Trustees' report for the year ended 31 March 2018 (continued)

4 Statement of Trustees Responsibilities

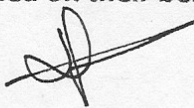
Charity Law requires the trustees to prepare financial statements for each financial period , which show the state of financial affairs of the Charity at the year end and of its incoming resources and resources expended during that period . In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis, unless it is inappropriate to assume that the Charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity, enabling them to ensure that the statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the Charity trustees on 29-1-19
and signed on their behalf by :

Signed:



Name: David Pepper

Position: Chair

**Independent examiner's report to the Trustees of Grenoside Community Association
For the year ended 31 March 2018**

I report on the accounts of Grenoside Community Association, Charitable Incorporated Organisation, number 1160198, for the year end 31 March 2018, which are set out on pages 6-11.

Respective responsibilities of the Trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement:

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention

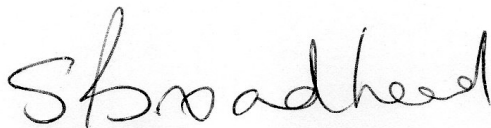
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed:



Date:

29/01/2019

Name: Sheila Broadhead FCCA

Address: 15 Greystones Crescent
Sheffield S11 7JN

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Statement of financial activities

(incorporating the income and expenditure account)

for the year ended 31 March 2018.

	Notes	Unrestricted funds	Restricted funds	Total funds 2018	Total funds 2017
		£	£	£	£
Income from:					
Grants and donations	2	3,769	59,128	62,897	10,021
Charitable activities		54,235	-	54,235	52,531
Raising funds:-					
Gala & Gala shows		7,153	-	7,153	15,468
Other fundraising		285	-	285	508
Bank interest		-	-	-	417
Gift Aid		480	-	480	195
Other income		427	-	427	658
Total		66,349	59,128	125,477	79,797
Expenditure on:					
Raising funds - Gala	4	3,203	-	3,203	2,334
Charitable activities	3	61,966	15,786	77,752	57,417
Total resources expended		65,168	15,786	80,955	59,752
Net income/(expenditure)		1,181	43,342	44,522	20,045
Net movement in funds		1,181	43,342	44,522	20,045
Total funds brought forward		179,132	19,803	198,935	178,890
Total funds carried forward		180,313	63,145	243,457	198,935

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Balance sheet as at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets:-	10	220,746	171,392
Investments		-	-
Total fixed assets		<u>220,746</u>	<u>171,392</u>
Current assets:			
Stock			
Debtors			
Prepayments	11	2,862	898
Cash at bank and in hand	16	<u>25,820</u>	<u>32,332</u>
Total current assets		<u>28,683</u>	<u>33,230</u>
Creditors: amounts falling due within one year:-	12	5,972	5,687
Total assets less current liabilities		<u>243,457</u>	<u>198,935</u>
Creditors: amounts falling due after one year		-	-
Total net assets or liabilities		<u><u>243,457</u></u>	<u><u>198,935</u></u>
Funds of the Charity:			
Unrestricted funds:-			
Net income/(expenditure for the year)		1,181	10,377
Funds brought forward		<u>179,132</u>	<u>168,755</u>
Total unrestricted funds		<u>180,313</u>	<u>179,132</u>
Restricted funds:-			
Net income/(expenditure for the year)		43,342	9,668
Funds brought forward		<u>19,803</u>	<u>10,135</u>
Total restricted funds	13	<u>63,145</u>	<u>19,803</u>
Total charity funds		<u><u>243,457</u></u>	<u><u>198,935</u></u>

Signed by

Name David Pepper
Position Chair

on behalf of the trustees

Date of approval.....29-1-19.

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Notes to the financial statements for the year 31 March 2018.

1 Accounting policies

(a) General

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts.

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

(c) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity is not registered for VAT and irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Assets:

Tangible fixed assets for use by the charity

The Grenoside Community Association building is included at historic cost. The building is being depreciated at 2% per annum on a straight line basis over the remaining 50 years of the lease.

Other capital assets

Other capital assets (over £300) are depreciated on a reducing balance basis at 20% per year.

(e) Funds

Unrestricted funds and donations and other income receivable or generated for the objects of the organisation without further specified purpose are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the funder.

2 Grants & donations

	Unrestricted funds	Restricted funds	Total 2018	Unrestricted funds	Restricted funds	Total 2017
	£	£	£	£	£	£
The Bernard Sunley Charitable Foundation	-	5,000	5,000	-	-	-
The Earl Fitzwilliam Charitable Trust	-	1,000	1,000	-	-	-
The Foyle Foundation	-	5,000	5,000	-	-	-
Garfield Weston Foundation	-	7,500	7,500	-	-	-
Tesco Groundwork	-	1,000	1,000	-	-	-
The Veolia Environmental Trust	-	36,000	36,000	-	-	-
Freshgate Trust Foundation	-	-	-	-	2,000	2,000
J G Graves Charitable Trust	-	-	-	-	2,000	2,000
Sheffield City Council	-	-	-	-	200	200
Sheffield Town Trust	-	-	-	-	5,000	5,000
Donations	3769	3,628	7,397	-	821	821
	3,769	59,128	62,897	-	10,021	11,700

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Notes to the financial statements for the year ended 31 March 2018 (continued)

3 Charitable expenditure

	Notes	Unrestricted funds	Restricted funds	2018 Total	Unrestricted funds	Restricted funds
		£	£	£	£	£
Salary costs	5	15,616	-	15,616	14,994	-
Contract cleaners		8,616	-	8,616	10,812	-
Rates and water		1,831	-	1,831	2,715	-
Gas and electric		7,893	-	7,893	5,654	-
Show expenses		-	-	-	737	-
Donations	6	-	-	-	1,400	-
Repairs and renewals	7	9,269	-	9,269	7,126	-
Telephone		1,101	-	1,101	1,037	-
Printing & stationery		944	-	944	1,110	-
Insurance & licence		3,460	-	3,460	3,257	-
Vending machine		929	-	929	1,201	-
Cleaning & waste		1,243	-	1,243	2,042	-
Depreciation		11,064	15,786	26,850	4,980	353
		61,966	15,786	77,752	57,065	353 #

4 Expenditure on raising funds:-	£	£	£	£	£
Gala	3,203	-	3,203	2,334	-

5 Salary costs

2018

£

Gross wages, salaries and benefits in kind

15,616

3 staff were employed on a part time basis plus a cleaner on an ad hoc basis.
Employer's National Insurance did not apply and there were no pension costs

6 Donations

Donations were made by Grenoside Community Association to the following charities:-

2018

£

Bluebell Wood

-

-

7 Repairs and renewals

£

Fire protection servicing and equipment

365

Furniture & fittings repairs and renewals

401

Alarms, lighting and other electrical repairs and renewals

2,762

Drainage/plumbing/heating

1,252

Painting and decorating

150

Gardening supplies and equipment

408

Building work repairs and renewals

3,798

Other repairs and renewals

133

9,269

2017 Total

£

14,994

10,812

2,715

5,654

737

1,400

7,126

1,037

1,110

3,257

1,201

2,042

5,332

57,417

£

2,334

2017

£

14,994

2017

£

1,400

1,400

£

321

264

1,412

1,131

246

346

3,131

276

7,126

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Notes to the financial statements for the year ended 31 March 2018 (continued)

8 Trustees expenses and remuneration

No trustees were paid expenses or remuneration during the year (2017: £0)

9 Independent examiner's fees

	2018	2017
	£	£
Independent examiner's fees for reporting on the accounts	-	-
Other fees paid to the independent examiners during the year	-	-

10 Tangible fixed assets

	Leasehold land & buildings £	Fixtures fittings & equipment £	Total £
10.1 Cost or valuation:-			
At 1 April 2017	171,502	28,383	199,885
Transfer between categories (new toilets)	(38,615)	38,615	-
Additions during the year	-	76,205	76,205
Balance carried forward	132,887	143,203	276,089
10.2 Accumulated depreciation			
At 1 April 2017	7,720	20,774	28,492
Transfer between categories (new toilets)	(772)	772	-
Depreciation charge for the year	2,519	24,331	26,850
	9,466	45,877	55,343
10.3 Net book value			
at 31 March 2018	123,421	97,325	220,746
at 31 March 2017	163,783	7,609	171,392

11 Prepayments

	2018	2017
	£	£
Gas/electric overcharged	1,890	-
Insurance in advance	972	898
	2,862	898

12 Creditors: amounts falling due within one year

	2018	2017
	£	£
Deferred income - room bookings received in advance	5,622	5,367
Deferred income - Groups and sections in advance	196	220
Deferred income - Subscriptions in advance	154	100
	5,972	5,687

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Notes to the financial statements for the year ended 31 March 2018 (continued)

	Balance at 31 March 2017	Income	Expenditure	Balance at 31 March 2018
	£	£	£	£
13 Restricted funds				
Improvement to toilet facilities	17,282	-	3,456	13,826
New heating system	2,521	59,128	12,330	49,319
Total restricted funds	19,803	59,128	15,786	63,145

14 Related party transactions

There were no related party transactions during the year

15 Statement of financial activities - prior year comparison

	Unrestricted Funds	Restricted funds	Total funds 2018	Unrestricted Funds	Restricted funds	Total funds 2017
	£	£	£	£	£	£
Income from:						
Grants and donations	3,769	59,128	62,897	-	10,021	10,021
Charitable activities	54,235	-	54,235	52,531	-	52,531
Raising funds:-						
Gala & Gala shows	7,153	-	7,153	15,468	-	15,468
Other fundraising	285	-	285	508	-	508
Bank interest	-	-	-	417	-	417
Gift Aid	480	-	480	195	-	195
Other income	427	-	427	658	-	658
Total	66,349	59,128	125,477	69,776	10,021	79,797
Expenditure on:						
Raising funds - Gala	3,203		3,203	2,334	-	2,334
Charitable activities	61,966	15,786	77,752	57,065	353	57,418
Total resources expended	65,168	15,786	80,955	59,399	353	59,752
Net income/(expenditure)	1,181	43,342	44,522	10,377	9,668	20,045
Net movement in funds	1,181	43,342	44,522	10,377	9,668	20,045
Total funds brought forward	179,132	19,803	198,935	168,755	10,135	178,890
Total funds carried forward	180,313	63,145	243,457	179,132	19,803	198,935

16 Activity groups bank accounts

The GCA drama and pantomime groups operate their own bank accounts and pay any profits into the bank accounts of Grenoside Community Association, CIO. The drama and pantomime bank accounts have not been opened in the name of the CIO nor are the signatories of these accounts trustees of Grenoside Community Association and so are not included in these annual accounts, other than any profits paid over.