

# **Whalley Sports Community Park CIO**

**(Registered Charity Number 1161880)**

## **FINANCIAL STATEMENTS**

**and**

## **TRUSTEES ANNUAL REPORT**

**From :**

**1st April 2017**

**To : financial year end**

**31st March 2018**

**Contents of the Financial Statements - financial year ended 31 March 2018**

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**Charitable Objects**

To promote for the benefits of the inhabitants of Whalley and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

**Developments, activities and achievements in the year**

In our last Annual Report (2016/2017) we indicated that we had already submitted our outline application for a LEADER grant to help us to complete our existing MUGA (multi-use games area), enabling us to construct fencing, goals and to install floodlighting. We also applied for a grant which will enable us to build a free Green Gym with at least 8 outdoor exercise stations. The LEADER fund is European Community money to provide basic facilities for Rural Communities.

The Outline application was submitted on 27<sup>th</sup> February 2017, on the 5<sup>th</sup> April 2017 we were invited to make a Full Application, after a site visit by LEADER on 23<sup>rd</sup> May we submitted our Full bid on the 7<sup>th</sup> July. We were initially told to apply for between £25-30,000 for smaller parts of the project however subsequently, the decision-making group encouraged us to apply for the complete project. After a great deal of hard work and clarification in response to detailed questions we heard on 24<sup>th</sup> October 2017, that the LAG (local action group) Group had approved 80% funding for our entire project, amounting to just over £63,000 of the £79,555 required in total. The Grant will be available in stages, as soon as each part of the project is completed and paid for by WSCP/QEII.

The letter confirming the funding stated: "The decision-making group were highly complimentary of the time and effort that the volunteers of Whalley have put into this application, ensuring that the project is taken forward for the benefit of the residents of Whalley and the wider area."

The Project will commence June 2018 and should be complete by the end of October 2018.

Please note that all LEADER funding will be paid into the QEII Trust Marsden Building Society bank account, and that all invoices for the work must be paid from that account. This is because the WSCP does not yet hold a valid lease to the QEII Trust land or the Whalley Sports Club Trust land, which is essential to enable LEADER to pay us via the Rural Payments Scheme (for which the QEII trust is now registered). We are working closely with the Sports Club Trust and Whalley Parish Council to expedite the new lease.

We also applied for a Community Right to Build grant in January 2018 and received a grant for £11,340 on 7<sup>th</sup> March 2018, as the CRTB funding programme is now finished this will give us the option to pursue the traditional Planning route or the CRTB route for our proposed Community Sports building on the site of the existing Sports Pavilion.

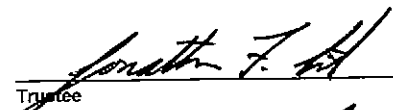
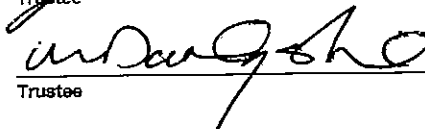
Whalley Village Hall Charitable Trust kindly donated/gifted WSCP the £7,500 loan that they gave us on 27<sup>th</sup> March 2015.

A grant of £600 was received from Whitbread Charity and all donated to Whalley Junior Football Club towards a defibrillator.

**Financial review of the year**

The Trustees are delighted the reserves are now in positive of £12,203 (2017 (£2,917)) and as reported above the Trustees are working hard to bring in new income and manage costs.

Approved by the Trustees on date : 29th January 2019

|  |        |                   |              |
|--|--------|-------------------|--------------|
| <br>Trustee | (Sign) | JONATHAN F. SMITH | (Print Name) |
| <br>Trustee | (Sign) | MARK DARBYSHIRE   | (Print Name) |

**Statement of Financial Activities for the financial year ended 31st March 2018**

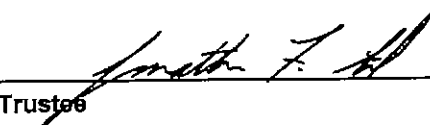
|  | <b><u>2018</u></b>       | <b><u>2017</u></b>        |
|--|--------------------------|---------------------------|
|  | <b>£</b>                 | <b>£</b>                  |
| <b>Incoming Resources</b>                            |                          |                           |
| Grants   | 12,240                   | 813                       |
| Donations received                                   | 7,500                    | 547                       |
| <b>Total Incoming Resources</b>                      | <b><u>19,740</u></b>     | <b><u>1,360</u></b>       |
| <b>Resources Expended</b>                            |                          |                           |
| Consultancy and Planning                             | 4,020                    | 5,526                     |
| Donation made for defibrillator                      | 600                      | -                         |
| <b>Total Resources Expended</b>                      | <b><u>4,620</u></b>      | <b><u>5,526</u></b>       |
| <b>Net (Outgoing)/Incoming Resources</b>             | <b><u>15,120</u></b>     | <b><u>(4,166)</u></b>     |
| <br>Fund balances brought forward at 1 April         | <br>(2,917)              | <br>1,249                 |
| <b>Net Incoming/(Outgoing) Resources</b>             | <b>15,120</b>            | <b>(4,166)</b>            |
| <br><b>Fund balances carried forward at 31 March</b> | <br><b><u>12,203</u></b> | <br><b><u>(2,917)</u></b> |

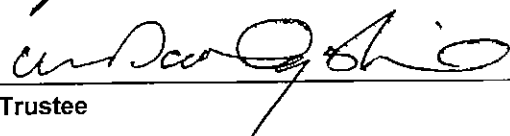
## Balance Sheet as at 31st March 2018

|                            | <u>2018</u>   |                      | <u>2017</u>  |                       |
|----------------------------|---------------|----------------------|--------------|-----------------------|
|                            | £             | £                    | £            | £                     |
| <b>Fixed Assets</b>        |               | -                    |              | -                     |
| <b>Current Assets</b>      |               |                      |              |                       |
| Debtor                     | -             |                      | -            |                       |
| Cash at bank               | <u>12,203</u> | 12,203               | <u>4,583</u> | 4,583                 |
| <b>Current Liabilities</b> |               |                      |              |                       |
| Loan                       | <u>-</u>      | -                    | <u>7,500</u> | 7,500                 |
| <b>Net Assets</b>          |               | <u><u>12,203</u></u> |              | <u><u>(2,917)</u></u> |
| <b>Funds</b>               |               |                      |              |                       |
| Unrestricted               |               | <u><u>12,203</u></u> |              | <u><u>(2,917)</u></u> |

These accounts have been prepared in accordance with the special provisions contained in the Charitable Incorporated Organisations (General) Regulations 2012 SI 3012.

Approved by the Trustees on 29th January 2019

 (Sign) JONATHAN SMITH (Print Name)  
 Trustee

 (Sign) MARK DARBYSHIRE (Print Name)  
 Trustee