

## SILSOE COMMUNITY RECREATIONAL TRUST

### Account for the financial year ending 31 March 2018

#### Income

In this period the Trust has received no income for its benefit and purposes.

#### Capital

In this period the Trust has received no capital payments and no capital assets for its benefit and purposes.

The Trust has no capital assets.

#### Trustees Report

(Reference should be made to the previous Trustees Reports for the years to 31 March 2016 and 31 March 2017).

Throughout the year the sports facilities have been open to the public, well used and well managed by Stevenage Leisure Limited (SLL) to the satisfaction of the Trustees. Indeed, the numbers of people using the facilities has exceeded the estimated number which presents a very optimistic view for the future.

As reported last year, owing to drainage and other issues, the sports field (comprising 2 football pitches) have still not been handed over by the developers to the Silsoe Parish Council. However, the pitches have been paid and a handover is expected in the autumn of 2018.

Adjoining the sports centre is a neighbouring school site which is also awaiting the transfer of another football pitch for their use. The Trustees have worked closely with the school to permit the school shared use of the multi-use games area as a playground during term time.

Terms for a lease by the Parish Council to the Trust have been negotiated and agreed but completion awaits the transfer of the football pitches. The Parish Council has continued to meet the running costs of the facilities so far as they have not been met by SLL as part of their management agreement. As a consequence the Trust has not received any income nor capital payments and assets during this year.

The audited annual accounts for the first year provided by SLL were delivered and considered satisfactory by the Trustees. The accounts for the second year are still due but the monthly management accounts indicate that the second year's loss is in line with the budget and plan agreed between the Trustees and SLL.