

# **LITTLE COMMON COMMUNITY ASSOCIATION CIO**

## **TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 MARCH 2018***

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The Trustees presents it's report and accounts for the Year ended 31 March 2018.

The accounts have been prepared in accordance with the accounting policies set out in note to the accounts and comply with the 's [governing document], the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

### **Structure, governance and management**

Little Common Community Association a charitable incorporated organisation. The association was established under a deed dated 1 April 2016. Objects and Powers of the charitable incorporated organisation are governed under its deed dated 1 April 2016.

The Trustees of the charitable incorporated organisation are as follows:

Cllr Stuart Earl  
Mrs Margaret McDonald  
Mr Christopher Wickens  
Mr Michael Jeanes

None of the Trustees has any beneficial interest in the charitable incorporated organisation.

### **Objectives and activities**

The Charity continues to operate as a community association providing a venue for local activities. The Trustees have paid due regard to guidance on public benefit published by the Commission in exercising their powers or duties.

### **Achievements and performance**

The charity continues seek opportunities to support local community activities and has done so throughout the period under review .

### **Financial review**

The financial position of the charity at the end of the year is satisfactory. At the year end the charity has reserves of £47,518.

### **Reserves Policy**

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Risk Assessment**

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees report was approved by the Board of Trustees.

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Mr Christopher Wickens

**Trustee**

Trustee

Dated: 18th May 2018

**Little Common Community Association CIO**  
**Registered Charity Number 1163818**

**Income & Expenditure Accounts for the Year Ended 31 March 2018**

	<b>2018</b>	<b>2017</b>
<b>Incoming Resources</b>		
Donations & Gift Aid	385	304
Bank Interest	67	88
		-
<b>Incoming Resources from Charitable Activities</b>		
Rents	25,592	21,871
Member Subscription	1,337	1,558
Miscellaneous Receipts	1,719	1,630
	<b>29,099</b>	<b>25,451</b>
<b>Direct Charitable Expenditure</b>		
<b>Charitable Activities - Provision of Halls</b>		
Salaries of Caretaker & Cleaner	6,240	5,860
Lighting & Heating	5,272	4,854
Rates & Water Rates	1,682	2,456
Insurance	4,540	4,882
Maintenance & Repairs	1,816	2,761
Major Repairs	5,750	4,005
Performing Rights License	278	-
Laundry & Cleaning	607	809
Fundraising costs	185	-
Miscellaneous expenses	1,410	1,498
	<b>27,780</b>	<b>27,125</b>
<b>Other Expenses</b>		
<b>Governance Costs</b>		
Secretary's Salary	6,000	6,500
Telephone & Postage	1,213	676
Advertising & Stationery	387	543
	<b>7,601</b>	<b>7,719</b>
<b>Total Expenditure</b>	<b>35,380</b>	<b>34,844</b>
(Deficit) / Surplus for the year	(6,281)	(9,392)
Total Funds Brought Forward at 1 April 2017	53,799	63,191
Total Funds Carried Forward at 31 March 2018	<b>47,518</b>	<b>53,799</b>

Little Common Community Association CIO  
Registered Charity Number 1163818

Balance Sheet as at 31 March 2018

	2018	2017
<b>Fixed Assets</b>	<b>20,619</b>	<b>20,619</b>
<b>Current Assets</b>		
Debtors	225	330
Savings Account	13,920	13,855
Current Account	7,192	5,698
Reserve Account	6,013	14,011
Cash in Hand	300	300
	<b>27,650</b>	<b>34,194</b>
<b>Current Liabilities</b>		
Rents Received in Advance	260	754
Subs Paid in Advance	491	260
	<b>751</b>	<b>1,014</b>
<b>Current Assets less Current Liabilities</b>	<b>26,899</b>	<b>33,180</b>
<b>Total Net Assets</b>	<b>47,518</b>	<b>53,799</b>
<b>Represented by:</b>		
Building Fund	20,619	20,619
Designated Funds	10,000	10,000
Unrestricted/Accumulated Fund	16,899	23,180
	<b>47,518</b>	<b>53,799</b>

Signed : .....

Chairman

Date:

18/4/14

2018

**LITTLE COMMON COMMUNITY ASSOCIATION CIO**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the accounts of the Charity for the year ended 31 March 2018, which are set out on pages one to three.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

**Basis of Independent Examiners Report**

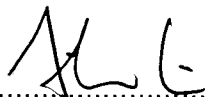
My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A Gill BA FCA  
23 St. Leonards Road  
Bexhill on Sea  
East Sussex  
TN40 1HH

Dated 15 June 2018