

**THE SIR BARRY JACKSON COUNTY FUND  
(INCORPORATING THE HORNTON FUND)  
REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2018**

J W Hinks LLP  
Chartered Accountants  
and Statutory Auditors  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

**THE SIR BARRY JACKSON COUNTY FUND  
(INCORPORATING THE HORNTON FUND)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2018**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2018**

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Purposes and aims

The Sir Barry Jackson County Fund's objects and principal activities are to fund the advancement and improvement of education in drama and theatrical production and to develop the public's appreciation of such art.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aim, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The focus of the charity's work continues to be the advancing and improving of education in drama and theatre production and to develop the public's appreciation of such art.

To achieve these objectives the charity continues to make grants to bodies that fulfil the relevant criteria.

The charity's trustees are also responsible for the administration of the Hornton Fund, a fund which makes grants available for the development of talents in children and young people, particularly in the arts, who live in the Birmingham and West Midlands area.

**Grantmaking**

The charity receives applications from various organisations and consider those which support and deliver the charity's objects.

Applications are assessed on a case by case basis depending upon the available resources of the fund.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year, the charity's funds generated a satisfactory level of income. The charity was, therefore, able to award grants in accordance with its objects.

**FINANCIAL REVIEW**

**Investment policy and objectives**

The charity's funds are invested in a balanced portfolio with the objective of delivering a consistent income level whilst maintaining and optimising capital growth.

**Reserves policy**

It is the policy of the trustees to attempt to maintain the capital of the charity's funds such that only the income generated by the investments is expended during the year.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2018**

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**FINANCIAL REVIEW**

**Financial review**

The Statement of Financial Activities for the year ended 5 April 2018 shows incoming resources of £107,635 (2017 - £97,976) and resources expended of £100,310 (2017 - £100,525), generating net incoming resources totalling £7,325 before realised and unrealised investment gains and losses (2017 - net resources expended totalling £2,549 before realised and unrealised investment gains and losses).

Following the recognition of realised and unrealised investment gains and losses during the year ended 5 April 2018, there has been an overall decrease in the valuation of the charity's net assets from £2,229,888 as at 5 April 2017 to £2,124,897 as at 5 April 2018.

The reserves are primarily to cover the development and future operational expenses of the charity.

**FUTURE PLANS**

The trustees wish to continue the investment policy as set out above with a view to generating sufficient income to meet the objectives of the charity for awarding grants each year with governance costs being maintained at a reasonable level.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Sir Barry Jackson County Fund is constituted under a trust deed dated 12 December 1985 as amended by an order on 18 November 2002 and a supplemental deed dated 3 June 2004.

**Recruitment and appointment of new trustees**

As set out in the charity's deed of amendment dated 3 June 2004 the trustees shall consist of at least 5 and not more than 12 individuals.

Furthermore, the following representative bodies have the right to appoint and maintain in office one trustee.

- 1 Birmingham City Council.
- 2 University of Birmingham.
- 3 Rotary Club of Birmingham.
- 4 Arts Council, West Midlands.
- 5 Birmingham Civic Society.

The trustees may at any time nominate any further body to appoint, remove or replace a representative trustee if in their opinion such an appointment would be beneficial to the charity.

A trustee's term of office automatically terminates if they are subject to any of the following conditions.

- 1 Disqualified under the Charities Act 2011 from acting as a trustee.
- 2 Is incapable of managing their own affairs, whether mentally or physically.
- 3 Is absent from 4 consecutive meetings of the trustees.
- 4 Resigns by written notice to the trustees.
- 5 If, being a trustee appointed by one of the representative bodies, ceases to be an officer of the relevant representative body.
- 6 If, not being a trustee appointed by one of the representative bodies, is removed by resolution passed by at least 75% of the trustees present.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

**THE SIR BARRY JACKSON COUNTY FUND  
(INCORPORATING THE HORNTON FUND)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2018**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The trustees who have served during the year are disclosed on page 4.

There are two grant sub-committee meetings per year and this sub-committee advises the main trustees' meeting of any grant applications which meet the appropriate criteria.

**Induction and training of new trustees**

As part of their induction programme new trustees are made aware of their responsibilities as trustees of The Sir Barry Jackson County Fund.

This induction includes an introduction to the objectives, scope and policies of the charity and information on trustee responsibilities together with a copy of the charity's governing document.

**Related parties**

The Sir Barry Jackson Trust has the same trustees as the trustees of the Sir Barry Jackson County Fund.

The Sir Barry Jackson Trust holds the whole of the issued share capital of The Birmingham Repertory Theatre Limited which is itself a registered charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

517306

**Principal address**

The Sir Barry Jackson County Fund  
C/O The Birmingham Repertory Theatre  
Centenary Square, Broad Street  
Birmingham  
B1 2EP

**THE SIR BARRY JACKSON COUNTY FUND  
(INCORPORATING THE HORNTON FUND)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2018**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

R S Burman	Chairman
B S Bowles	
L A Chorley	
C Cochrane	
D B Edgar	
I A King	
A Maxwell	
L Morgan	
G Orton	
G Saunders	
D Shaw	
C R G Winteringham	

**Honorary secretary**

S J Gill

**Honorary treasurer**

I A King

**Investment custodians**

R S Burman  
D B Edgar  
L Morgan

**Auditors**

J W Hinks LLP  
Chartered Accountants  
and Statutory Auditors  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

**Bankers**

Lloyds Bank plc  
114 - 116 Colmore Row  
Birmingham  
B3 3BD

**Investment managers**

EFG Harris Allday  
33 Great Charles Street  
Birmingham  
B3 3JN

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2018**

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**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 11 October 2018 and signed on its behalf by:

  
R.S. Burman - Trustee

### **Opinion**

We have audited the financial statements of The Sir Barry Jackson County Fund (Incorporating the Hornton Fund) (the 'charity') for the year ended 5 April 2018 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2018 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
THE SIR BARRY JACKSON COUNTY FUND  
(INCORPORATING THE HORNTON FUND)**

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**Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



J W Hinks LLP  
Chartered Accountants  
and Statutory Auditors  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

11 October 2018

**THE SIR BARRY JACKSON COUNTY FUND  
(INCORPORATING THE HORNTON FUND)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2018**

		<b>Unrestricted fund</b>	<b>Restricted fund</b>	<b>2018 Total funds</b>	<b>2017 Total funds</b>
	Note	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>					
Investment income	3	<u>92,196</u>	<u>15,439</u>	<u>107,635</u>	<u>97,976</u>
<b>Total</b>		<b>92,196</b>	<b>15,439</b>	<b>107,635</b>	<b>97,976</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Grants payable		82,200	13,555	95,755	96,055
Support costs		<u>4,555</u>	<u>-</u>	<u>4,555</u>	<u>4,470</u>
<b>Total</b>		<b>86,755</b>	<b>13,555</b>	<b>100,310</b>	<b>100,525</b>
Net gains/(losses) on investments		<u>(93,207)</u>	<u>(19,109)</u>	<u>(112,316)</u>	<u>197,799</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(87,766)</b>	<b>(17,225)</b>	<b>(104,991)</b>	<b>195,250</b>
Transfers between funds	10	<u>(2,000)</u>	<u>2,000</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<b>(89,766)</b>	<b>(15,225)</b>	<b>(104,991)</b>	<b>195,250</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>1,909,261</u>	<u>320,627</u>	<u>2,229,888</u>	<u>2,034,638</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>1,819,495</u></b>	<b><u>305,402</u></b>	<b><u>2,124,897</u></b>	<b><u>2,229,888</u></b>

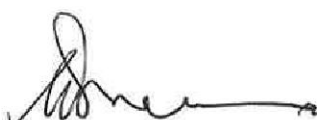
The notes form part of these financial statements

**THE SIR BARRY JACKSON COUNTY FUND  
(INCORPORATING THE HORNTON FUND)**

**BALANCE SHEET  
AT 5 APRIL 2018**

		<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>2018 Total funds £</b>	<b>2017 Total funds £</b>
	<b>Note</b>				
<b>FIXED ASSETS</b>					
Investments	8	<b>1,783,507</b>	<b>265,681</b>	<b>2,049,188</b>	2,195,721
Cash held for reinvestment	8	<b>39,866</b>	<b>2,104</b>	<b>41,970</b>	7,991
		<u><b>1,823,373</b></u>	<u><b>267,785</b></u>	<u><b>2,091,158</b></u>	<u>2,203,712</u>
<b>CURRENT ASSETS</b>					
Cash at bank		<b>135,698</b>	<b>41,281</b>	<b>176,979</b>	102,406
<b>CREDITORS</b>					
Amounts falling due within one year	9	<b>(139,576)</b>	<b>(3,664)</b>	<b>(143,240)</b>	(76,230)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u><b>(3,878)</b></u>	<u><b>37,617</b></u>	<u><b>33,739</b></u>	<u>26,176</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>1,819,495</b></u>	<u><b>305,402</b></u>	<u><b>2,124,897</b></u>	<u>2,229,888</u>
<b>NET ASSETS</b>		<u><u><b>1,819,495</b></u></u>	<u><u><b>305,402</b></u></u>	<u><u><b>2,124,897</b></u></u>	<u><u>2,229,888</u></u>
<b>FUNDS</b>	10				
Unrestricted funds				<b>1,819,495</b>	1,909,261
Restricted funds				<u><b>305,402</b></u>	<u>320,627</u>
<b>TOTAL FUNDS</b>				<u><u><b>2,124,897</b></u></u>	<u><u>2,229,888</u></u>

The financial statements were approved by the Board of Trustees on 11 October 2018 and were signed on its behalf by:

  
R S Burman - Trustee

  
I A King - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

**General information**

The Sir Barry Jackson County Fund (incorporating the Hornton Fund) is a charity incorporated in England and Wales. The address of the charity's registered office is care of The Birmingham Repertory Theatre, Centenary Square, Broad Street, Birmingham, B1 2EP.

**Accounting convention**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Charities Act 2011.

The financial statements have been prepared using the historic cost convention as modified with the revaluation of certain assets and are presented in sterling which is the functional currency of the charity, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

**GOING CONCERN**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The expected level of income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Bank interest is included in the financial statements on an accruals basis. Investment income relating to quoted fixed asset investments is accounted for on a receivable basis.

Any other income is accounted for on an accruals basis once the amount and certainty of payment has been determined.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 5 APRIL 2018**

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**1. ACCOUNTING POLICIES - continued**

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions are fulfilled.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**GOVERNANCE COSTS**

Governance costs are accounted for on an accruals basis. The cost or irrecoverable value added tax is included with the item of expense to which it relates.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**INVESTMENTS**

Investments are stated in the balance sheet at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses on revaluations and disposals throughout the year.

Transaction costs are included in the cost of purchases and sales proceeds. Transaction costs include costs charged directly such as fees, commissions, stamp duty and other fees.

**2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

**THE SIR BARRY JACKSON COUNTY FUND  
(INCORPORATING THE HORNTON FUND)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 5 APRIL 2018**

**3. INVESTMENT INCOME**

	<b>2018</b>	2017
	<b>£</b>	<b>£</b>
Quoted fixed asset investments	<b>107,614</b>	97,955
Deposit account interest	<b>21</b>	21
	<b><u>107,635</u></b>	<b><u>97,976</u></b>

**4. GRANTS PAYABLE**

Total grants payable during the year were as follows.

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2018</b>	2017
	<b>Fund</b>	<b>Fund</b>	<b>£</b>	<b>£</b>
	<b>£</b>	<b>£</b>		
Antonia Beck - The Death Show	-	-	-	2,000
Banner Theatre	850	-	850	-
BE Festival CIC - BE Early Ideas	-	-	-	2,000
BE Festival	-	3,000	3,000	2,500
Belgrade Theatre	-	2,165	2,165	-
Birmingham Repertory Theatre - Community Tour	60,000	-	60,000	60,000
Birmingham Repertory Theatre - Writers' Commission	5,000	-	5,000	5,000
Black Country Touring	-	-	-	2,900
BOLDtext Playwrights	2,900	-	2,900	-
Central Youth Theatre	-	1,980	1,980	-
Centric	-	-	-	3,000
Cloud Cuckoo Land	-	3,000	3,000	-
Drama and Some CIC	-	-	-	500
Flat Pack Projects	2,400	-	2,400	-
China Plate Theatre	3,000	-	3,000	-
In a moment Theatre	-	-	-	500
Jane English - 20b Midlands Tour	-	-	-	1,000
Manic Arts	-	2,250	2,250	-
Midlands Actors' Theatre	-	-	-	3,000
Mooville Theatre	-	-	-	2,000
Needless Allies	-	-	-	500
Notnow Collective	2,800	-	2,800	1,300
Outer Circles Ltd	-	-	-	750
Purbanat CIC	-	-	-	2,000
Rogue Play Theatre	2,750	-	2,750	1,605
Stephanie Ridings	2,500	-	2,500	-
The Play House (B'ham) Ltd	-	2,000	2,000	2,000
Toni Midlane	-	1,050	1,050	-
	<b><u>82,200</u></b>	<b><u>15,445</u></b>	<b><u>97,645</u></b>	<b><u>92,555</u></b>
Balance carried forward	82,200	15,445	97,645	92,555

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 5 APRIL 2018

4. GRANTS PAYABLE - continued

	Unrestricted Fund £	Restricted Fund £	2018 £	2017 £
Balance brought forward	82,200	15,445	97,645	92,555
Vamos Theatre	-	-	-	1,500
Wriggle Dance Theatre	-	-	-	2,000
Grants approved no longer payable	-	(1,890)	(1,890)	-
	<u>82,200</u>	<u>13,555</u>	<u>95,755</u>	<u>96,055</u>

5. SUPPORT COSTS

Support costs are those costs that have been incurred by the charity in order to further the continued development of the charity's charitable activities.

Support costs, included in the above, are as follows:

Finance

	2018 Support costs £	2017 Total activities £
Bank charges	<u>30</u>	<u>30</u>

Governance costs

	2018 Support costs £	2017 Total activities £
Auditors' remuneration	4,440	4,440
Secretarial expenses	<u>85</u>	<u>-</u>
	<u>4,525</u>	<u>4,440</u>

**THE SIR BARRY JACKSON COUNTY FUND  
(INCORPORATING THE HORNTON FUND)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 5 APRIL 2018**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2018 nor for the year ended 5 April 2017.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 5 April 2018 nor for the year ended 5 April 2017.

**7. CONTROL**

The charity is controlled by the trustees.

**8. FIXED ASSET INVESTMENTS**

	Unrestricted Fund £	Restricted Fund £	2018 £	2017 £
Market value at 6 April 2017	1,910,186	285,535	2,195,721	1,982,875
Additions at cost	25,596	8,397	33,993	42,332
Sale proceeds on disposal	(59,068)	(9,143)	(68,211)	(27,285)
Gain/(loss) in the year:				
- realised	1,904	(209)	1,695	(31)
- unrealised	(95,111)	(18,899)	(114,010)	197,830
Market value at 5 April 2018	1,783,507	265,681	2,049,188	2,195,721
Cash on deposit as at 5 April 2018	39,866	2,104	41,970	7,991
Total market value of investments at 5 April 2018	<u>1,823,373</u>	<u>267,785</u>	<u>2,091,158</u>	<u>2,203,712</u>
Historic cost at 5 April 2018	<u>1,390,233</u>	<u>248,311</u>	<u>1,638,544</u>	<u>1,686,418</u>

**ANALYSIS OF INVESTMENTS**

	Unrestricted fund £	Restricted fund £	2018 £	2017 £
UK quoted equities	1,681,946	229,974	1,911,920	2,029,686
UK quoted securities	101,561	35,707	137,268	166,035
Cash held for reinvestment	1,783,507	265,681	2,049,188	2,195,721
	<u>39,866</u>	<u>2,104</u>	<u>41,970</u>	<u>7,991</u>
	<u>1,823,373</u>	<u>267,785</u>	<u>2,091,158</u>	<u>2,203,712</u>



**THE SIR BARRY JACKSON COUNTY FUND  
(INCORPORATING THE HORNTON FUND)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 5 APRIL 2018**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Grants payable	138,800	71,790
Other creditors	4,440	4,440
	<u>143,240</u>	<u>76,230</u>

**10. MOVEMENT IN FUNDS**

	At 6.4.17	Net movement in funds	Transfers between funds	At 5.4.18
	£	£	£	£
<b>Unrestricted funds</b>				
General Fund	1,909,261	(87,766)	(2,000)	1,819,495
<b>Restricted funds</b>				
Hornnton Fund	320,627	(17,225)	2,000	305,402
<b>TOTAL FUNDS</b>	<u>2,229,888</u>	<u>(104,991)</u>	<u>-</u>	<u>2,124,897</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General Fund	92,196	(86,755)	(93,207)	(87,766)
<b>Restricted funds</b>				
Hornnton Fund	15,439	(13,555)	(19,109)	(17,225)
<b>TOTAL FUNDS</b>	<u>107,635</u>	<u>(100,310)</u>	<u>(112,316)</u>	<u>(104,991)</u>

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.16 £	Net movement in funds £	At 5.4.17 £
<b>Unrestricted Funds</b>			
General Fund	1,741,097	168,164	1,909,261
<b>Restricted Funds</b>			
Hornton Fund	293,541	27,086	320,627
<b>TOTAL FUNDS</b>	<b>2,034,638</b>	<b>195,250</b>	<b>2,229,888</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	85,005	(89,920)	173,079	168,164
<b>Restricted funds</b>				
Hornton Fund	12,971	(10,605)	24,720	27,086
<b>TOTAL FUNDS</b>	<b>97,976</b>	<b>(100,525)</b>	<b>197,799</b>	<b>195,250</b>

**Purpose of funds**

Unrestricted - General Fund

The General Fund represents the free funds of the charity that are not designated for particular purposes.

Restricted - Hornton Fund

The Hornton Fund is a fund controlled and administered by the trustees which makes grants available for the development of talent, particularly in the performing arts, among children and young people living in the Birmingham and West Midlands area.

**Transfers between funds**

Transfers between funds as at 5 April 2018 represent a re-analysis of unrestricted and restricted expenditure.

11. RELATED PARTY DISCLOSURES

On occasion, grants are made by the Sir Barry Jackson County Fund (incorporating the Hornton Fund) to organisations in which a trustee or parties related to the trustees of the Sir Barry Jackson County Fund (incorporating the Hornton Fund) have an interest. In these instances the related party is excluded from the grant decision making process.