



President: Mr David Etchells FRCS, FRC Ophth.
Royal Bournemouth Hospital, Castle Lane, Bournemouth BH7 7DW
Please reply to: 01425-276031 l.corkell@gmail.com

Trustees report for year ending 31.5.18.

1. Structure, Governance and management.

All the Committee members have a strong interest in, and support the Eye Unit. Our banking accounts are closely monitored with regular reconciliations. Our book-keeping is immaculate and with risk management being so vital, we have excellent help and guidance from our Stockbrokers and Independent Examiner.

2. Objectives and Activities.

As in our Constitution our aims are to give relief to past and present patients, and others in the community who are disabled, infirm, convalescent or handicapped. Our principal activity is fundraising whilst maintaining and increasing our profile. We issue regular newsletters and update our noticeboard in the Outpatients Department. Our mailbox is situated there too and we may be contacted on our e-mail address. We are always mindful of the requirement for public benefit and we have a thriving website. Additionally, we have made an annual contribution to the R.N.I.B, who maintain a valued Help and Advice desk in Outpatients. We support the work of the Trust Macular Forum, the Trust board and the Heads of Charities group.

3. Achievements and Performance.

We work hard on membership, including the "Pirates" group for under 16s. We pay Christmas visits to the patients with greetings, cards and diaries which are much appreciated.

We hold promotional stalls in the main Hospital Atrium and in the Eye Unit Out Patients Dept.

As advised by the Consultants' representative, (the Clinical Director) on our Committee, we provide replacement and new equipment for the Unit on an on-going basis, including Out-reach clinics and assist with other useful items. This year our expenditure on equipment was £85,842 which included several items of medical equipment (see attached list).

4. Financial Reviews.

Our main sources of income are legacies, donations and subscriptions including Gift Aid, dividends and interest. Our expenditure is closely monitored and underpins our main objectives. Our investment policy is security of capital with a reasonable return of income. The Trustees regard the well diversified portfolio, valued at £208,292 on 31st May as providing ample reserves.



Friends of The Bournemouth Eye Unit

President: Mr David Etchells F.R.C.S., F.R.C Ophth

Royal Bournemouth Hospital, Castle Lane East, Bournemouth, BH7 7DW

Receipts and Payments Account for the year ended 31 May 2018

2016/17	RECEIPTS	£	£
483	Subscriptions	2,207	
3,514	Donations	11,621	
-	Sundry sales	-	
5,385	Dividends (Note 4)	14,428	
-	Tax refunds	1,228	
6	Interest - Natwest Capital Reserve a/c	-	
6,603	Interest - bonds (Note 4)	612	
310	Fund raising	855	
113,000	Sale of investments	-	
22,213	Closure of Accounts	-	
11,734	Legacies	-	
<u>163,249</u>			30,951
	PAYMENTS		
474	Printing / stationery	653	
453	Postage / telephone	346	
20	Council lottery fee	-	
300	Hospital Radio Bedside	-	
1,629	Miscellaneous	258	
44,816	RBCH Trust - Equipment (Note 1)	86,842	
8,782	RBCH Trust - Other (Note 2)	9,132	
90,000	Purchase of Investments	-	
-	Stock Broker Costs	1,312	
<u>146,474</u>			98,544
16,774	Net of (payments) / receipts		(67,592)
72,526	Cash funds as at 1st June 2017		89,300
89,300	Cash funds as at 31st May 2018		21,708
	Balance represented by:		
89,300	NatWest Current Account		21,708
0	NatWest Capital Reserve Account		0
89,300	Total Cash funds as at 31st May 2018		21,708

Other investments held are shown in Note 4

Signed by:

Chairman

Mrs E Corkell (Chairman)

Hon. Treasurer

Miss P Neville

Independent Examiner _____

Mr B Sullivan

Dated

July 2018

Notes to the Accounts 2017/18

Items Purchased by the Friends of the Bournemouth Eye Unit

	2017/18	2016/17	2015/16	2014/15	2013/14
	£	£	£	£	£
Equipment					
Laser Lens	652				
Kowo Camera	38,400				
Laser Machine	26,790				
Fundas Camera	21,000				
Corneal Graft Machine		19,950			
Infant Testing Cards		732			
Bimeters IOL Master Equipment		22,000			
5 'I' Pads		2,134			
Autofractor			25,178		
Dinamap Machine			1,309		
Frisby Stereo Test			768		
Medicine Cabinet/Shelves			1,702		
Keratotomy Instrument			259		
Vitrectomy Set			2,440		
PKP Instrument Set			2,042		
Vision Chart			28,245		
4 Piece Handset			5,000		
DSAEK Cornea Set			1,070		
Heidi Fixation Target			54		
Tonometers			3,695	8,095	
Ophthalmoscopes			2,920	4,990	5,038
Volk Lens					
Slit Lamps			16,237		
Laser Equipment				508	
Bion Theatre Instruments				3,832	
QW Rinse Micro wash System				3,452	
Projector					3,219
Lenses					540
Examination Lights					3,325
Intellview patient monitors					24,202
Training eyes					298
Biometry Machine					19,485
Camera Equipment					531
Leica Camera					4,742
Trolley head rest					542
Spring cell trial frame					301
Lenses for use at Wimborne Hospital Clinic					700
Cataract Simulator					20,000
Sub Total	-	86,842	44,816	90,919	82,923
Other Purchases					
Dorset Blind Association Help Desk	6,000	6,000	6,000	5,000	3,000
Care Trollys	1,165				
Measuring Guage	467				
Miscellaneous	1,500				
Refurbishment of Paediatric Waiting Room/Toys		1,935			
Repairs to Cataract Simulator		847			
Staff Christmas Donation					400
Folding Tables (Seminar Room)					820
Chairs - Outpatients Department					1,534
Staff Cardigans					504
Library Books				291	159
Air Conditioning - Doctors Library				2,652	
Recliner Chairs				1,579	
Fridges for Ward and Staff Room				285	
Bedside Trolleys				1,796	
Sub Total	9,132	8,782	6,000	11,603	6,417
Sub Total	95,974	53,598	96,919	32,480	89,340
TOTAL - Expenditure					
Membership	2017/18	2016/17	2015/16	2014/15	
Adults Including 175 Life Members	499	495	495	507	
Pirates (aged under 16)	37	41	41	53	

Investments Valued at 29 January 2018	Dividend 2017/18 £	Value 2017/18 £	Value 2016/17 £	Value 2015/16 £	Value 2014/15 £
Dividends from UK Companies					
AstraZeneca PLC \$0.25 Ordinary Shares	492.98	11,444	10,929	9,063	9,838
Carillion PLC Ordinary 50P	380.50	0	6,539	8,341	9,969
General Accident 7 7/8% Cum Irrd GBP 1	874.12	16,983	14,819		
GlaxoSmithKline 25p Ord Shares	600.00	10,118	12,473		
Legal & General Group 25p Ord Shares	692.21	13,055	11,586		
Lloyds	150.31	5,808			
Marks and Spencer Group PLC - 25p Ordinary Shares	190.74	3,164	3,415	3,873	63,215
National Grid PLC 11 17/43p	3,851.51	22,679	31,134	30,965	28,721
Pennon Group 40.7p Ord Shares	424.33	8,430	10,372		
Royal Dutch Shell 'B' E07	845.60	14,798	12,662		
Sainsbury (J) Ord 2857P	314.76	8,440	8,317	8,713	28,934
Severn Trent PLC 97 .89p	1,002.36	23,646	28,560	27,504	26,364
Scottish and Southern Energy PLC Ordinary 50p	1,164.07	16,575	18,934	19,533	21,229
Merchant Trust PLC Ordinary 25P				15,807	19,242
Total Dividends from UK Companies	10,983.49	155,140	169,740	123,799	207,512
Dividends from Investment Trusts					
Edinburgh Inv Trust 25p Ord Shares	584.45	15,600	16,081		
Henderson Diversified Income Ltd Ord Npv	921.50	17,323	15,133		
Total Dividends from Investment Trusts	1,505.95	32,923	31,214	0	0
Interest Income from UK Securities					
Cooperative Bank 11% UT2 Nts 20/12/2023 GBP10 Regs	612.15	0	3,795		
Cooperative Bank 11% subordinated notes 2023				11,241	13,495
Total Income from UK Securities	612.15	0	3,795	11,241	13,495
Income from Investment Trust Companies					
Henderson Inv Trust 1p Ord Shares	384.46	15,624	15,375		
Property Income Distribution					
Standard Life Prop Inc Trust 1p Ord Shares	809.20	16,065	15,045		
Tritax Big Box Reit Pic 1p Or Shares	745.11	18,299	16,280		
Total Property Income Distribution	1,554.31	34,364	31,325		
Cash					
Capital Currency		314			
Fee Currency		-258			
Income Currency		1,546			
Total Currency		1,602			
Other					
Coventry Building Socy 6.092% Perm Int Br Shares £1000		0		98,662	101,675
Nationwide Building Soc 6.25% Perm Int Bearing Shares		0		45,338	
Nationwide Building Soc 6% Perm Int Bearing Shares		0			46,238
Income Currency £			2,364		
Capital Currency £			75		
Dividends	0.00	0	2,439	144,000	147,913
Total Income	15,040.36	239,653	253,888	279,040	368,920