

REGISTERED NUMBER: 02799789 (England and Wales)
REGISTERED CHARITY NUMBER: 1025442

BEAUMOND HOUSE COMMUNITY HOSPICE
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018

BEAUMOND HOUSE COMMUNITY HOSPICE

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FOR THE YEAR ENDED 31ST MARCH 2018**

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BEAUMOND HOUSE COMMUNITY HOSPICE

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018**

DIRECTORS:

Dr J A Barker
Ms J A De La Motte (appointed 12th April 2017)
Miss E L Holden
C P Hoskins (appointed 23rd January 2018)
J W Marshall
Dr K E Moloney (appointed 17th January 2018)
Dr D F B Money (appointed 12th April 2017)
Miss J M Parlby
I Phillips
N Porter
D A Tomkinson

COMPANY SECRETARY:

I Phillips

CHIEF EXECUTIVE OFFICER:

Mrs D M Abrams OBE

REGISTERED OFFICE:

32 London Road
Newark
Nottinghamshire
NG24 1TW

COMPANY REGISTERED NUMBER:

02799789 (England and Wales)

CHARITY REGISTERED NUMBER:

1025442

INDEPENDENT EXAMINER:

Adrian Haigh FCA
Stephenson Nuttall & Co.
Chartered Accountants
Ossington Chambers
6-8 Castle Gate
Newark
Nottinghamshire
NG24 1AX

BEAUMOND HOUSE COMMUNITY HOSPICE

REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2018

The trustees who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31st March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

The trustees, who are also the directors of the Charity for the purposes of the Companies Act, present their report and the financial statements of Beaumont House Community Hospice for the year ended 31st March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

OBJECTIVES AND ACTIVITIES

Charitable objectives

The objective and principal activity of Beaumont House Community Hospice is that of promoting the welfare of people with a life limiting or terminal illness and to provide respite for their carers in an area within fifteen miles of Newark town centre. To achieve this Beaumont House Community Hospice secures funding from local organisations, individuals and by operating Charity shops.

Charitable aims

Beaumont House is a nurse-led community hospice serving those in our community who have a life-limiting condition with palliative care needs. Our aim is to provide professional, person-centred care, delivered in a home from home setting or in a person's own home. Patients and their families frequently comment on the warm and happy atmosphere they experience. We have committed staff who do all that they can to provide a quality service, delivered with care, compassion and respect. The well-being and safety of patients and carers is essential, and we work hard to provide a safe, effective, caring, responsive and well-led service.

Our values underpin everything we do:

1. We work with integrity and passion to deliver individualised holistic care for patients and their families
2. We create a happy supportive atmosphere where all staff and volunteers feel valued
3. We develop true partnerships, benefitting all parties, inspiring confidence and pride
4. We have open transparent two-way communication drawing real value from all relationships.

Significant activities

The directors continue to introduce new services for those using the facilities of Beaumont House Community Hospice. The main services offered by the Charity are day care, inpatient care, benefits advice, complementary therapy, Hospice at Home, bereavement support, carer support and a resource and information service. There is also a range of services to support each of these areas.

All of Beaumont House Community Hospice's services are free and continue to be available thanks to the generosity of the communities we serve and partial funding from the NHS.

Around 200 regular volunteers give up their time to help the Charity. Such help is used to enhance the activities undertaken for patient and carer support. Volunteers carry out many of the fundraising activities. The directors are very grateful to volunteers for their commitment and support.

Public benefit

The directors have had regard to Charity Commission guidance on public benefit in accordance with the Charities (Accounts and Reports) Regulations 2008 when reviewing our aims, objectives and current activities also in planning our future activities.

BEAUMOND HOUSE COMMUNITY HOSPICE

REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2018

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The past 12 months have seen us continue to improve the quality and effectiveness of our services at a time when resources are increasingly scarce, and innovation and transformation are vital. We have been working with local NHS organisations to ensure that we play our full part in future joined up services that increase its reach to all those who need them.

Some of the achievements we are most proud of during the past 12 months include:

- The achievement of the Macmillan Quality Environments Charter mark which reflects the ongoing improvements to both inpatient and day therapy environments
- Staff successfully completing additional specialist training including Dementia Care
- The provision of new fit for purpose beds for inpatients and new equipment for use in both the inpatient and the day therapy services
- Increased use of electronic patient records ensuring effective communication about care plans with all professionals delivering care and treatment
- Increased staff survey satisfaction reporting

Table of clinical activity

The table below details clinical activity undertaken during the year compared to the previous two years.

Indicator	2017-2018	2016-2017	2015-2016
New referrals	343	375	377
In-patient Admissions	143	92	101
Bed occupancy	80%	76%	75%
Average length of stay	8 nights	12 nights	13 nights
Day therapy attendances	2417 sessions	2509 sessions	2462 sessions
Hospice at Home hours delivered	3681	4126	3203
Bereavement support	145 sessions	207 sessions	167
Benefits advice	304 sessions	560 sessions	536 sessions
	150 people	175 people	187 people
Complementary therapy	see below	450 sessions	442 sessions

Complementary therapy - during this year a wider range of staff and volunteers provided a range of therapeutic interventions making it difficult to count the exact type of and number provided. We have continued to provide Indian Head Massage, Hand & Foot Massage and Reiki.

Financial review

Financial position

For the year ended 31st March 2018, the Charity made a deficit of £111,076 which included gains on investments of £10,389. The Charity had net assets at 31st March 2018 of £1,732,753 of which £1,080,321 was represented by tangible fixed assets.

Principal funding sources

The Charity is funded in part by way of a payment under a Service Level Agreement from the Newark & Sherwood NHS Clinical Commissioning Group. Income arising from this source amounted to only 29% (2017 27%) of the total day to day running expenditure. The majority of funds required have to be raised within the local community and are dependent on the generosity of individuals and organisations. In addition to operating two shops fundraising includes income from the community, events, individual donations, businesses and trusts. Legacy income is not relied on for the day to day running of the hospice but is an important source of funds enabling the development of existing or new services. The Charity greatly values the kindness shown by all its supporters.

Investment policy and objectives

The board has appointed independent Investment Managers to invest funds surplus to immediate requirements in investments quoted on the London Stock Exchange. The objective of the Investment Policy is to protect the value of the assets of the Charity, to maintain the real value of the portfolio and to generate returns that exceed the return available on cash deposits. The board monitors the performance of the funds in accordance with the policy on a regular basis. The investment policy takes account of social, environmental and ethical considerations to the extent that the directors believe is reasonable.

BEAUMOND HOUSE COMMUNITY HOSPICE

REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2018

Financial review

Reserves policy

The board has considered the reserves necessary for the continued operation of the Hospice in order to provide on-going supportive palliative care to patients with life limiting or terminal illnesses and their families.

The board considers it necessary to carry reserves (excluding tangible fixed assets) equivalent to 12 months of 'normal' Hospice operation and adequate liquid funds to support the Charity in the event of there being the opportunity to develop additional services or in the event of there being changes to the current funding streams.

At 31st March 2018, unrestricted funds stood at £1,525,491. However of this amount, £924,788 has been designated in respect of tangible fixed assets leaving £600,703 of general funds which is lower than the target level set by the board. Therefore, although funds are in a satisfactory position overall, the board will continue their efforts to strengthen them.

Restricted funds include a Freehold Premises Fund of £155,533. This principally relates to a specific appeal to the local community in order to raise funds to extend the Charity's freehold premises.

Principal risks and uncertainties

The highest risks are increasing demand for the Hospice's services alongside pressures on the state resourcing of service provision which could result in reduced funding from the NHS Service Level Agreement. In an increasingly competitive environment in respect of other sources of funding there is a risk that we may not be able to raise sufficient funds to be able to carry on offering the range of services currently available. In order to mitigate these key risks the directors continue to invest in income generation from Charity shops and general fundraising and consider innovative ways of working. Progress is reviewed on a regular basis.

Future plans

This year has been a year of continuous quality developments including work to achieve accreditation of the Macmillan Quality Environments Mark and we are delighted with the results of that.

Next year we will continue our quality improvement programme as we work towards achieving a rating of being 'outstanding' in care in our next CQC inspection. We are putting together a portfolio of evidence to apply for an important external benchmark recognised nationally as the Gold Standards Framework.

We will continue to invest in staff through training and development and opportunities offered around work experience.

We will work to ensure that Beaumont House Community Hospice continues to engage with the local community as we further develop the services offered to the people in our district.

We have planned improvements to our website and this is one example of how we will do this.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Beaumont House Community Hospice is a charitable company limited by guarantee, incorporated on 16th March 1993 and registered as a Charity on 1st September 1993. The company was set up under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company is exempt under Section 60 of the Companies Act 2006 from using the word Limited in its name. The Charity operates from 32 London Road, Newark, Nottinghamshire NG24 1TW which is also its Registered Office.

Recruitment and appointment of new trustees

As set out in the Articles of Association, trustees are appointed by the board of trustees and retire by rotation. Trustees who have served during the year and since the year end are disclosed in the company information. The Company Secretary is Mr I Phillips.

To strengthen the expertise and oversight of our services, two new board appointments were made this year. The new trustees are Dr Katie Moloney and Mr Phillip Hoskins. Further information about all our trustees can be viewed on our website.

BEAUMOND HOUSE COMMUNITY HOSPICE

REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2018

Organisational structure

Our board of directors share ultimate responsibility for governing Beaumont House Community Hospice and they direct how it is managed and run. The board of directors, have established five sub-committees which ensure governance and scrutiny on all aspects of Beaumont House ways of working including care services, human resources, finance and facilities, fundraising and marketing and governance, risk and scrutiny.

Directors are specifically recruited to work with the organisation and have a variety of business skills to support and underpin good practice. The directors are always looking at ways to develop the activities of the Charity and fundraising opportunities. The directors meet as a full board at least once a quarter. The subcommittees hold regular meetings and support staff in carrying out their duties on a daily basis.

The Chief Executive Officer, Mrs D M Abrams OBE, has day to day responsibility for the operations of the Charity.

Induction and training of new trustees

New board members undergo a formal, tailored induction programme on joining. The programme includes background information about Beaumont House Community Hospice, details of meeting procedures, board members' responsibilities, including directors' duties under the Companies Act 2006, and governance-related issues including the time commitment expected of board members. Directors are also encouraged to attend appropriate external training events where these will facilitate their understanding of the role.

Key management remuneration

The directors consider the board of directors and the Chief Executive Officer as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day to day basis. All directors give of their time freely and no directors remuneration was paid in the year.

Related parties

Directors are required to disclose all relevant interests and register them with the Chief Executive Officer and in accordance with Charity's policy withdraw from decisions where a conflict of interest arises. Details of directors expenses and related party transactions are disclosed in note 24 to the accounts.

Risk management

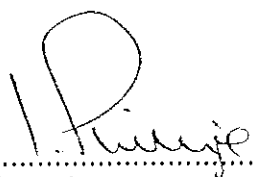
The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The directors actively review the major risks which the Charity face on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

The Charity has completed risk assessments in support of fire safety, health and safety, food hygiene and infection control. All specific fundraising events are subject to individual risk assessments. Where risks have been identified, action has been taken to minimise them and insurance cover has been taken out where considered prudent.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....

I Phillips - Director

Date 15.10.18

**REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES ON THE ACCOUNTS OF BEAUMOND HOUSE COMMUNITY HOSPICE
(REGISTERED CHARITY NUMBER 1025442)
FOR THE YEAR ENDED 31ST MARCH 2018**

Independent Examiner's Report to the Trustees of Beaumont House Community Hospice

I report to the Charity trustees on my examination of the accounts of the company for the year ended 31st March 2018 which are set out on pages 7 to 22.

Responsibilities and Basis of Report

As the Charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

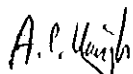
Independent Examiner's Statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A P Haigh FCA
Stephenson Nuttall & Co.
Chartered Accountants
Ossington Chambers
6-8 Castle Gate
Newark
Nottinghamshire
NG24 1AX

Date17th October 2018.....

BEAUMOND HOUSE COMMUNITY HOSPICE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2018

	Notes	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
INCOME					
Income from donations and legacies	3	234,918	83,319	318,237	261,843
Income from charitable activities	4				
NHS grant for the provision of hospice services		320,530	-	320,530	320,531
Income from other trading activities	5				
Shop income		131,568	-	131,568	127,492
Income from other fundraising activities		171,630	17,086	188,716	313,049
Investment income	6	<u>23,599</u>	<u>-</u>	<u>23,599</u>	<u>15,708</u>
TOTAL INCOME		<u>882,245</u>	<u>100,405</u>	<u>982,650</u>	<u>1,038,623</u>
EXPENDITURE					
Costs of raising funds					
Costs of raising voluntary income	7	29,389	-	29,389	31,667
Costs of raising shop income	8	50,309	2,827	53,136	53,497
Costs of other fundraising activities	9	<u>133,434</u>	<u>2,151</u>	<u>135,585</u>	<u>168,322</u>
		213,132	4,978	218,110	253,486
Charitable activities					
Costs of providing hospice services	10	<u>854,717</u>	<u>31,288</u>	<u>886,005</u>	<u>898,869</u>
TOTAL EXPENDITURE		<u>1,067,849</u>	<u>36,266</u>	<u>1,104,115</u>	<u>1,152,355</u>
NET GAINS/(LOSSES) ON INVESTMENTS		<u>10,389</u>	<u>-</u>	<u>10,389</u>	<u>44,321</u>
NET INCOME/(EXPENDITURE)	13	(175,215)	64,139	(111,076)	(69,411)
Transfers between funds	20	<u>41,464</u>	<u>(41,464)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		(133,751)	22,675	(111,076)	(69,411)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,659,242</u>	<u>184,587</u>	<u>1,843,829</u>	<u>1,913,240</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,525,491</u>	<u>207,262</u>	<u>1,732,753</u>	<u>1,843,829</u>

The Statement of Financial Activities includes all gains and losses recognised in the year

None of the company's activities were acquired or discontinued during the current and previous years.

A fully detailed Statement of Financial Activities for the year ended 31st March 2017 is shown at note 27.

BEAUMOND HOUSE COMMUNITY HOSPICE
REGISTERED NUMBER : 02799789 (England and Wales)

BALANCE SHEET
31ST MARCH 2018

	Notes	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
FIXED ASSETS					
Tangible assets	14	924,788	155,533	1,080,321	1,089,976
Investments	15	<u>2</u>	<u>-</u>	<u>2</u>	<u>2</u>
		<u>924,790</u>	<u>155,533</u>	<u>1,080,323</u>	<u>1,089,978</u>
CURRENT ASSETS					
Stocks	16	3,522	-	3,522	3,295
Debtors	17	88,530	-	88,530	100,246
Investments	18	405,421	-	405,421	395,448
Cash at bank and in hand		<u>147,677</u>	<u>51,729</u>	<u>199,406</u>	<u>304,337</u>
		645,150	51,729	696,879	803,326
CREDITORS, Amounts falling due within one year	19	<u>(44,449)</u>	<u>-</u>	<u>(44,449)</u>	<u>(49,475)</u>
NET CURRENT ASSETS		<u>600,701</u>	<u>51,729</u>	<u>652,430</u>	<u>753,851</u>
NET ASSETS		<u>1,525,491</u>	<u>207,262</u>	<u>1,732,753</u>	<u>1,843,829</u>
FUNDS OF THE CHARITY					
Unrestricted funds		1,525,491	-	1,525,491	1,659,242
Restricted funds		<u>-</u>	<u>207,262</u>	<u>207,262</u>	<u>184,587</u>
TOTAL CHARITY FUNDS	20	<u>1,525,491</u>	<u>207,262</u>	<u>1,732,753</u>	<u>1,843,829</u>

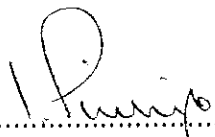
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved and authorised for issue by the board of trustees on 15/10/18 and were signed on its behalf by:



 I Phillips - Director and trustee

The notes form part of these financial statements

BEAUMOND HOUSE COMMUNITY HOSPICE

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2018**

	Notes	2018 £	2017 £
Cash flow from operating activities			
Cash generated from operations	26	<u>(69,648)</u>	<u>(23,679)</u>
Net cash flow provided by operating activities		<u>(69,648)</u>	<u>(23,679)</u>
Cash flow from investing activities			
Purchase of tangible fixed assets		(43,039)	(9,595)
Purchase of current asset investments		(63,100)	(128,691)
Proceeds of sale of tangible fixed assets		-	606
Proceeds of sale of fixed asset investments		63,516	128,129
Dividends received		4,212	5,733
Interest received		<u>3,128</u>	<u>3,185</u>
Net cash flow from investing activities		<u>(35,283)</u>	<u>(633)</u>
Net increase/(decrease) in cash and cash equivalents		(104,931)	(24,312)
Cash and cash equivalents at the start of the reporting period		<u>304,337</u>	<u>328,649</u>
Cash and cash equivalents at the end of the reporting period		<u>199,406</u>	<u>304,337</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

1. ACCOUNTING POLICIES

General Information and Basis of Preparation

Beaumont House Community Hospice as a charitable company. The address of the principal office is given in the Company information on page 1 of these financial statements.

These financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention with the exception of investments which are included at fair value. The Charity constitutes a public benefit entity as defined by FRS 102.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund Accounting

Funds held by the Charity are either:

General funds - these are funds which can be used in accordance with the Charity's objectives at the discretion of the trustees.

Designated funds - are unrestricted funds set aside at the discretion of the trustees for specific purposes. The designated fund for fixed assets is that part of unrestricted funds representing fixed assets held which cannot reasonably be expected to be realised in short term.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Income

All income is included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations, legacies and gifts and is included in full in the Statement of Financial Activities when there is sufficient certainty the receipt of income is probable.
- Donated services and facilities are included at the value due to the Charity where this can be quantified and the receipt of economic benefit from the use by the Charity is probable. The value of services provided by volunteers has not been included in these accounts.
- Income from other trading activities - Selling donated goods is legally considered to be the realisation of a donation in kind, but in economic terms it is similar to a trading activity and therefore shop income and income from fundraising events is included in this analysis heading.
- Clothing and other items donated for resale through the charitable company's shops are included as income within other trading activities when they are sold.
- Investment income is included when receivable.
- Incoming resources from grants are credited to the Statement of Financial Activities in the year to which they relate.
- Grants received for the restricted purpose of providing fixed assets are accounted for immediately as restricted funds. Where the fixed assets' acquisition discharges the restriction, the assets will be held in unrestricted funds. If the use of the assets is unrestricted the trustees consider creating a designated fund reflecting the book value of the assets is appropriate. The relevant fund will then be reduced over the useful economic life of the asset in line with its depreciation.

BEAUMOND HOUSE COMMUNITY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

1. ACCOUNTING POLICIES continued

Expenditure

Expenditure is recognised on an accrual basis as a liability incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the Charity's shops.
- Fundraising costs of generating voluntary income and other fundraising activities other than those allocated directly have been apportioned 20% to costs of generating voluntary income and 80% to costs of other fundraising activities.
- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

Support Costs Allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to costs of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include professional fees and costs linked to the strategic management of the Charity.

The analysis of these costs is included in note 11.

Pension Costs

The company operates a defined contribution pension scheme - contributions payable for the year are charged in the Statement of Financial Activities.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land and building	- 2% on cost
Fixtures, fittings and equipment	- 33% on cost
Medical equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors and Creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

Current Asset Investments

Investments are initially recognised at their transaction value and subsequently measured at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

BEAUMOND HOUSE COMMUNITY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

1. ACCOUNTING POLICIES continued

Hire Purchase and Leasing Commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Tax

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in paragraph 1 schedule 6 of Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected the level of income and expenditure for 12 month from authorising these financial statements. The forecast income and expenditure is sufficient with the level of funds for the Charity to be able to continue as a going concern.

Judgements and Key Sources of Estimation Uncertainty

The trustees do not believe that any accounting judgements or estimates have been applied to these financial statements that have a significant risk of causing a material adjustment to the carrying value of assets and liabilities within the next financial year.

2. LEGAL STATUS OF THE CHARITY

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2018 Total £	2017 Total £
Grants				
The Albert Hunt Trust	-	10,000	10,000	-
The Charles Littlewood Trust	-	-	-	1,000
Edgar Lawley Foundation	-	1,500	1,500	-
The Forman Hardy Charitable Trust	-	1,000	1,000	-
Groundwork UK	-	3,000	3,000	-
The Helen Jean Cope Charity	-	1,500	1,500	-
The Hobson Charity	-	5,000	5,000	-
Hospice at Home Grants	-	1,000	1,000	-
The Hospital Saturday Fund	-	2,000	2,000	-
Ingman Charity Trustees Ltd	-	4,000	4,000	-
The Jones 1986 Charitable Trust	-	9,501	9,501	10,000
The Lynn Foundation	-	500	500	-
The Morrisons Foundation - Daycare refurbishment	-	9,915	9,915	-
The Morrisons Foundation - Laundry	-	10,627	10,627	-
The Municipal General Charity	-	5,000	5,000	-
Newark & Sherwood District Council	-	999	999	-
The Nottingham General Dispensary	-	1,000	1,000	-
The Schuh Trust	-	5,000	5,000	5,000
Screwfix	-	5,000	5,000	-
The Star Trust	-	6,567	6,567	-
The Thomas Farr Charity	-	-	-	10,000
	-	83,109	83,109	26,000
Donations and special efforts	197,693	210	197,903	226,712
Legacies	37,225	-	37,225	9,131
	<u>234,918</u>	<u>83,319</u>	<u>318,237</u>	<u>261,843</u>

The hospice benefits greatly from the involvement of its many volunteers, details of which are given in the Report of the Trustees. In accordance with FRS 102, the economic contribution of volunteers is not recognised in the financial statements.

BEAUMOND HOUSE COMMUNITY HOSPICE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

4. INCOME FROM CHARITABLE ACTIVITIES

	2018 £	2017 £
Newark & Sherwood NHS Clinical Commissioning Group grant		
Provision of hospice services	<u>320,530</u>	<u>320,531</u>

5. INCOME FROM OTHER TRADING ACTIVITIES

Income from other trading activities includes income earned from both trading activities to raise funds for the Charity and income from fundraising events. To fall within this heading, the income must be received in exchange for supplying goods and services in order to raise funds for the Charity. This includes shop income selling donated goods, and income from fundraising events, sponsorships and other miscellaneous fundraising activities.

6. INVESTMENT INCOME

	2018 £	2017 £
Bank and building society interest	3,128	3,185
Dividends	4,212	5,733
Rents receivable	<u>16,259</u>	<u>6,790</u>
	<u>23,599</u>	<u>15,708</u>

7. COSTS OF RAISING VOLUNTARY INCOME

	2018 £	2017 £
Payroll (fundraising staff)	19,886	19,076
Support costs - governance (note 11)	5,916	7,540
Establishment costs	460	705
Fundraising costs	746	472
Telephone	709	397
Postage and stationery	647	1,177
Repairs	81	1,188
Cleaning	130	130
Bank charges	<u>814</u>	<u>982</u>
	<u>29,389</u>	<u>31,667</u>

8. COSTS OF RAISING SHOP INCOME

	2018 £	2017 £
Payroll (shop staff)	27,937	24,075
Support costs - governance (note 11)	5,916	7,540
Shop establishment costs	15,620	16,501
Shop repairs	1,711	2,871
Telephone	990	616
Postage and stationery	462	353
Cleaning	123	984
Sundry expenses	<u>377</u>	<u>557</u>
	<u>53,136</u>	<u>53,497</u>

9. COSTS OF OTHER FUNDRAISING ACTIVITIES

	2018 £	2017 £
Payroll (fundraising staff)	79,545	76,305
Support costs - governance (note 11)	11,832	15,080
Establishment costs	1,839	2,820
Fundraising costs	27,162	53,397
Telephone	2,837	1,590
Postage and stationery	2,588	4,707
Repairs	325	4,751
Cleaning	521	517
Investment management costs	5,680	5,225
Bank charges	<u>3,256</u>	<u>3,930</u>
	<u>135,585</u>	<u>168,322</u>

BEAUMOND HOUSE COMMUNITY HOSPICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018

10. EXPENDITURE ON CHARITABLE ACTIVITIES - COSTS OF PROVIDING HOSPICE SERVICES

	Unrestricted Funds £	Restricted Funds £	2018 Total £	2017 Total £
Payroll (care staff)	572,032	24,710	596,742	601,172
Support costs - governance (note 11)	94,655	-	94,655	120,643
Training	2,244	124	2,368	5,004
Travel expenses	13,992	-	13,992	15,562
Establishment costs	38,345	2,068	40,413	50,050
Telephone	7,154	-	7,154	5,973
Cleaning	5,857	-	5,857	4,715
Postage and stationery	6,220	-	6,220	7,025
Advertisements	1,050	-	1,050	1,011
Repairs	24,856	683	25,539	20,005
Professional fees	4,332	-	4,332	7,641
Sundry expenses	31,298	-	31,298	15,388
Bank charges	3,691	-	3,691	2,553
Depreciation - Freehold property	20,801	3,703	24,504	24,504
Depreciation - Fixtures and fittings	19,395	-	19,395	10,466
Depreciation - Medical equipment	8,795	-	8,795	6,224
Loss on disposals	-	-	-	933
	<u>854,717</u>	<u>31,288</u>	<u>886,005</u>	<u>898,869</u>

11. SUPPORT COSTS

Year ended 31st March 2018

	Costs of raising voluntary income £	Costs of raising shop income £	Costs of other fundraising activities £	Costs of providing hospice services £	Total £
<u>Governance</u>					
Payroll (administration staff)	5,137	5,137	10,274	82,195	102,743
Accountancy	654	654	1,308	10,460	13,076
Independent examiner's fees	125	125	250	2,000	2,500
	<u>5,916</u>	<u>5,916</u>	<u>11,832</u>	<u>94,655</u>	<u>118,319</u>

Year ended 31st March 2017

	Costs of raising voluntary income £	Costs of raising shop income £	Costs of other fundraising activities £	Costs of providing hospice services £	Total £
<u>Governance</u>					
Payroll (administration staff)	6,309	6,309	12,619	100,948	126,185
Accountancy	784	784	1,567	12,537	15,672
Professional fees	297	297	594	4,758	5,946
Auditors' remuneration	150	150	300	2,400	3,000
	<u>7,540</u>	<u>7,540</u>	<u>15,080</u>	<u>120,643</u>	<u>150,803</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

12. STAFF COSTS

	2018	2017
	£	£
Wages and salaries	764,689	779,803
Social security costs	45,441	49,112
Pension costs	<u>16,723</u>	<u>17,899</u>
	<u>826,853</u>	<u>846,814</u>

The average monthly number of employees during the year was as follows:

	2018	2017
Shop and fundraising	8	7
Office and management	10	8
Care assistants and house staff	<u>44</u>	<u>43</u>
	<u>62</u>	<u>58</u>

The directors were not paid or reimbursed for expenses during the year, or during the year ended 31st March 2017

In addition, approximately 173 (2017 - 188) unpaid volunteers have helped the Charity during the year.

No employees received emoluments in excess of £60,000 during the year or during the year ended 31st March 2017.

13. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging:

	2018	2017
	£	£
Depreciation - owned assets	52,694	41,194
Other operating leases	11,832	15,080
Deficit on disposal of fixed asset	-	933
Independent examiner's fee	2,500	-
Auditors' remuneration	<u>-</u>	<u>3,000</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

14. TANGIBLE FIXED ASSETS

	Freehold land and buildings	Fixtures, fittings and equipment	Medical equipment	Totals
	£	£	£	£
COST				
At 1st April 2017	1,225,189	268,356	70,833	1,564,378
Additions	-	33,228	9,811	43,039
Disposals	-	(212)	(14,245)	(14,457)
At 31st March 2018	<u>1,225,189</u>	<u>301,372</u>	<u>66,399</u>	<u>1,592,960</u>
DEPRECIATION				
At 1st April 2017	153,359	257,060	63,983	474,402
Charge for year	24,504	19,395	8,795	52,694
Eliminated on disposals	-	(212)	(14,245)	(14,457)
At 31st March 2018	<u>177,863</u>	<u>276,243</u>	<u>58,533</u>	<u>512,639</u>
NET BOOK VALUE				
At 31st March 2018	<u>1,047,326</u>	<u>25,129</u>	<u>7,866</u>	<u>1,080,321</u>
At 31st March 2017	<u>1,071,830</u>	<u>11,296</u>	<u>6,850</u>	<u>1,089,976</u>
Designated Funds				924,788
Restricted Funds				<u>155,533</u>
				<u>1,080,321</u>

Extensions to the company's freehold premises at 32 London Road, Newark, with a historic cost of £185,156, less accumulated depreciation of £29,623 (£155,533 net) are included within the restricted funds shown on the Statement of Financial Activities.

Included within freehold land and buildings is a property that was initially purchased to be used for charitable activities but has subsequently been let out on a short term basis to generate rental income. It is anticipated that this property will be used for charitable purposes in the foreseeable future and hence has not been included in investment property. The net book value of this property at 31st March 2018 is not materially different to its fair value.

15. FIXED ASSET INVESTMENT

	Shares in Group Undertakings £
COST	
At 1st April 2017 and 31st March 2018	<u>2</u>
NET BOOK VALUE	
At 31st March 2018	<u>2</u>
At 31st March 2017	<u>2</u>

There were no investment assets outside the UK.

The company's investment at the balance sheet date in the share capital of unlisted companies represents the following:

Beaumont House Trading Limited

Registered office: Registered in the United Kingdom

Nature of business: Dormant

	% holding	2018 £	2017 £
Class of shares:			
Ordinary shares	100.00	<u>2</u>	<u>2</u>
Aggregate capital and reserves		<u>2</u>	<u>2</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

16. STOCKS

	2018	2017
	£	£
Stocks	<u>3,522</u>	<u>3,295</u>

**17. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other debtors	75,672	74,298
Prepayments and accrued income	<u>12,858</u>	<u>25,948</u>
	<u>88,530</u>	<u>100,246</u>

18. CURRENT ASSET INVESTMENTS

	2018	2017
	£	£
Listed investments	<u>405,421</u>	<u>395,448</u>

Investments are analysed as follows:

	2018	2017
	£	£
Analysis by type of investment		
Fixed and variable interest funds	393,335	379,783
Cash held within the investment portfolio	<u>12,086</u>	<u>15,665</u>
	<u>405,421</u>	<u>395,448</u>

The historic cost of listed investments held at 31st March 2018 was £346,388 (2017 - £340,655)

	2018	2017
	£	£
Movement in market value of investments		
Market value at 1st April 2017	395,448	350,565
Additions at cost	63,100	128,672
Disposals at valuation	(59,937)	(127,558)
(Decrease)/increase in cash held within the investment portfolio	(3,579)	19
Net gains/(losses) on investment assets	<u>10,389</u>	<u>43,750</u>
Market value at 31st March 2018	<u>405,421</u>	<u>395,448</u>

**19. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other creditors	14,186	11,413
Social security and other taxes	12,371	10,206
Accruals and deferred income	<u>17,892</u>	<u>27,856</u>
	<u>44,449</u>	<u>49,475</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

**20. RECONCILIATION OF MOVEMENTS IN FUNDS
Year ended 31st March 2018**

	Balance at 1st April 2017 £	Income £	Expenditure £	Net Gains and Losses on Investment Assets £	Transfers £	Balance at 31st March 2018 £
Unrestricted Funds						
<u>Designated Funds</u>						
Fixed Assets	930,740	-	(48,991)	-	43,039	924,788
General Funds	728,502	882,245	(1,018,858)	10,389	(1,575)	600,703
Total Unrestricted Funds	1,659,242	882,245	(1,067,849)	10,389	41,464	1,525,491
Restricted Funds						
Freehold premises Fund	159,236	-	(3,703)	-	-	155,533
<u>Activities</u>						
Carer's "Time out" days Fund	4,912	-	-	-	-	4,912
Co-op bed	-	1,208	-	-	-	1,208
Councillor Saddington day care activities	-	210	(210)	-	-	-
Shop manager	-	6,250	(2,527)	-	-	3,723
Thoresby Trust Befriending Service	949	-	-	-	-	949
<u>Equipment</u>						
Be Bright Blue	-	4,957	-	-	(750)	4,207
Building Fund	3,282	5	-	-	-	3,287
Computer accessories and repairs	547	-	-	-	-	547
Groundwork UK	-	3,000	(453)	-	(2,547)	-
Ipad	491	60	-	-	(330)	221
National Vintage & Tractors Club	207	-	-	-	-	207
Network Rail	2,500	-	(2,151)	-	-	349
Southwell Lions	5,361	1,000	-	-	(5,250)	1,111
Star Trust	-	6,567	-	-	(6,567)	-
Syringe driver fundraising appeal	-	1,180	(230)	-	(950)	-
<u>Refurbishment and decoration</u>						
Aarsleff - Conservatory furniture	517	-	-	-	-	517
Daycare refurbishment	1,327	-	-	-	(460)	867
The Jones 1986 Charitable Trust	-	9,501	(1,977)	-	(4,695)	2,829
Lift repairs	-	4,126	-	-	-	4,126
The Morrisons Foundation - Daycare refurbishment	-	9,915	-	-	(9,915)	-
Morrisons laundry	-	10,627	-	-	-	10,627
The Municipal General Charity	-	5,000	-	-	(5,000)	-
Newark & Sherwood District Council	-	999	(91)	-	-	908
Reception area	102	-	-	-	-	102
The Schuh Trust	-	5,000	-	-	(5,000)	-
Screwfix	-	5,000	-	-	-	5,000
Southwell shop refit	-	300	(300)	-	-	-
The Sir Stuart Goodwin Trust	5,032	-	-	-	-	5,032
<u>Hospice at Home</u>						
The Albert Hunt Trust	-	10,000	(10,000)	-	-	-
The Helen Jean Cope Charity	-	1,500	(1,500)	-	-	-
The Lynn Foundation	-	500	(500)	-	-	-
The Nottingham General Dispensary	-	1,000	(1,000)	-	-	-
Other Hospice at Home	-	1,000	(1,000)	-	-	-
<u>Therapy</u>						
Edgar Lawley Foundation	-	1,500	(1,500)	-	-	-
The Forman Hardy Charitable Trust	-	1,000	-	-	-	1,000
The Hobson Charity	-	5,000	(5,000)	-	-	-
Inman Trust	-	4,000	(4,000)	-	-	-
<u>Training</u>						
Nottinghamshire Fire Authority	124	-	(124)	-	-	-
Total Restricted Funds	184,587	100,405	(36,266)	-	(41,464)	207,262
Total Funds	1,843,829	982,650	(1,104,115)	10,389	-	1,732,753

BEAUMOND HOUSE COMMUNITY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018

20. RECONCILIATION OF MOVEMENTS IN FUNDS continued
Year ended 31st March 2017

	Balance at 1st April 2016 £	Income £	Expenditure £	Net Gains and Losses on Investment Assets £	Transfers £	Balance at 31st March 2017 £
Unrestricted Funds						
<u>Designated Funds</u>						
Fixed Assets	959,975	-	(37,291)	-	8,056	930,740
System One Fund	200	-	(200)	-	-	-
	960,175	-	(37,491)	-	8,056	930,740
General Funds	<u>771,550</u>	<u>1,001,016</u>	<u>(1,082,629)</u>	<u>44,321</u>	<u>(5,756)</u>	<u>728,502</u>
Total Unrestricted Funds	<u>1,731,725</u>	<u>1,001,016</u>	<u>(1,120,120)</u>	<u>44,321</u>	<u>2,300</u>	<u>1,659,242</u>
Restricted Funds						
Carer's "Time out" days Fund	4,912	-	-	-	-	4,912
National Vintage & Tractors Club	300	-	(93)	-	-	207
Thoresby Trust Befriending Service	1,000	-	(51)	-	-	949
<u>Activities</u>						
Nottinghamshire County Council	-	200	(200)	-	-	-
<u>Equipment</u>						
Bike rack	-	132	(132)	-	-	-
Building Fund	3,204	78	-	-	-	3,282
Computer accessories and repairs	547	-	-	-	-	547
Freehold Premises Fund	162,939	-	(3,703)	-	-	159,236
I-pad	-	491	-	-	-	491
Network Rail	2,500	-	-	-	-	2,500
Patient Sling	-	250	(250)	-	-	-
The Sir Stuart Goodwin Trust	5,032	-	-	-	-	5,032
Southwell Lions	111	5,250	-	-	-	5,361
Star Trust	506	-	-	-	(506)	-
Yorkshire Building Society	-	1,170	-	-	(1,170)	-
<u>Refurbishment and decoration</u>						
Aarsleff - Conservatory furniture	-	1,000	(483)	-	-	517
Daycare refurbishment	-	1,327	-	-	-	1,327
Ossington Nurses Trust	-	749	(125)	-	(624)	-
Reception area	-	960	(858)	-	-	102
<u>Hospice at Home</u>						
The Jones 1986 Charitable Trust	-	10,000	(10,000)	-	-	-
The Schuh Trust	-	5,000	(5,000)	-	-	-
The Thomas Farr Charity	-	10,000	(10,000)	-	-	-
<u>Complementary Therapy</u>						
The Charles Littlewood Hill Trust	-	1,000	(1,000)	-	-	-
<u>Training</u>						
Nottinghamshire Fire Authority	464	-	(340)	-	-	124
Total Restricted Funds	<u>181,515</u>	<u>37,607</u>	<u>(32,235)</u>	<u>-</u>	<u>(2,300)</u>	<u>184,587</u>
Total Funds	<u>1,913,240</u>	<u>1,038,623</u>	<u>(1,152,355)</u>	<u>44,321</u>	<u>-</u>	<u>1,843,829</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

20. RECONCILIATION OF MOVEMENTS IN FUNDS continued

Descriptions of the purpose of the various unrestricted designated funds are given below:

Fixed Assets

The designated fund for fixed assets is that part of unrestricted funds representing fixed assets which cannot reasonably be expected to be realised in the short term.

Descriptions of the purposes of the various restricted funds are given below:

Freehold Premises Fund

The Freehold Premises Fund represents funds raised by an appeal to the local community in respect of an extension to the company's freehold premises at 32 London Road.

Activity funds including:

Carer's "Time out" days Fund

To fund the carers time out project days.

Thoresby Trust

To fund costs of a patient befriending service.

Councillor Saddington day care activities

To fund the cost of activities and projects.

Training funds including:

Nottinghamshire Fire Authority

To fund the cost of fire safety training for staff and volunteers.

Equipment funds including:

Be Bright Blue

To fund the acquisition of a bed.

Building Fund

Income from sale of books restricted at the request of the directors.

Computer accessories including I-Pad

To fund the acquisition of computer accessories.

Groundwork UK

To fund the acquisition of a shower and syringe drivers.

Network Rail

To fund a virtual tree of life.

National Vintage & Tractors Club
and Star Trust

To fund the acquisition of patient equipment.

Southwell Lions

To fund the acquisition of towels, shower chair, wet room and dyson fans.

Syringe Driver

To fund the acquisition of syringe drivers.

Refurbishment and decoration funds including:

Aarsleff

To fund the purchase of conservatory furniture.

Daycare refurbishment

Refurbishing the day care rooms.

The Morrisons Foundation - Daycare
refurbishment

To fund the cost of refurbishing the day therapy rooms.

Morrisons laundry

To fund the acquisition of laundry equipment and refurbish the laundry room.

Newark & Sherwood District Council

To fund the acquisition of bulbs, shrubs and planting of the garden.

Screwfix

To fund the acquisition of replacement fire doors.

Southwell shop refit

To fund the refurbishment costs of the Southwell shop.

Lift repairs

To fund the cost of the lift upgrade.

The Schuh Trust, The Jones 1986 Trust
and The Municipal General Charity

To fund the cost of refurbishment of the bathroom and clinic room.

The Stuart Goodwin Trust, The Hospital
Reception area

Decorating the reception area.

Therapy

Inman Trust including The Hobson Charity
and Edgar Lawley Foundation

To fund the cost of the day therapy service.

The Forman Hardy Charitable Trust

To fund the costs of the Complementary Therapy service.

Hospice at Home including:

The Nottingham General Dispensary,

The Albert Hunt Trust, The Helen Jean

Cope Charity, The Lynn Foundation

and others

To fund costs of the Hospice at Home Scheme.

Explanation of material transfers between funds

Transfers to designated Funds of £43,039 relate to the cost of additions less disposals of tangible fixed assets.

BEAUMOND HOUSE COMMUNITY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018 £	2017 £
Expiring:		
Within one year	686	686
Between one and five years	<u>48</u>	<u>734</u>
	<u>734</u>	<u>1,420</u>

22. PENSION FUND CONTRIBUTIONS

The amount of pension contributions deducted from staff but not paid to the pension providers at 31st March 2018 was £3,499 (2017 - £339).

23. CONTINGENT LIABILITIES

There were no contingent liabilities at 31st March 2018 (2017 - £nil).

24. RELATED PARTY DISCLOSURES

During the year the Charity acquired professional services and goods totalling £16,803 (2017 - £19,896) from Duncan and Toplis Limited, a company in which Mr I Phillips is a director. As at 31st March 2018 £nil (2017 - £nil) was due to Duncan and Toplis Limited.

During the year the Charity bought services to the value of £11,951 (2017 - £8,758) from Datcom LLP, an entity in which Mr I Phillips is a director. As at 31st March 2018 £90 (2017 - £585) was due to Datcom LLP.

During the year the Charity purchased goods to the value of £13,107 (2017 - £nil) from Holdens of Newark Ltd, a company in which Miss E L Holden is a director. As at 31st March 2018 £nil (2017 - £nil) was due to Holdens of Newark Ltd.

During the year the Charity bought services to the value of £nil (2017 - £594) from Newark Advertiser Limited, a company in which Miss J M Parlbay is a director. As at 31st March 2018 £nil (2017 - £nil) was due to Newark Advertiser Limited.

Total remuneration paid to key management personnel during the year was £30,257 (2017 - £45,315).

25. MATERIAL LEGACIES

Legacy income is only included as income where the legacy has been received or both the receipt and the amount is known with sufficient certainty. At 31st March 2018, the Charity had been notified of 1 legacy (2017 - 1) that has not been included in income as uncertainties exist over the measurement of the Charity's entitlement.

BEAUMOND HOUSE COMMUNITY HOSPICE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

26. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2018 £	2017 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	(111,076)	(69,411)
Adjustments for:		
Depreciation charges	52,694	41,194
Net gains on investment assets	(10,389)	(44,321)
Loss on disposal of fixed assets	-	933
Interest received	(3,128)	(3,185)
Dividends received	(4,212)	(5,733)
(Increase)/decrease in stocks	(227)	2,105
Decrease in debtors	11,716	70,724
Decrease in creditors	(5,026)	(15,985)
Net cash provided by (used in) operating activities	(69,648)	(23,679)

**27. STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2017**

	Notes	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £
INCOME				
Income from donations and legacies	3	228,183	33,660	261,843
Income from charitable activities	4			
NHS grant for the provision of hospice services		320,531	-	320,531
Income from other trading activities	5			
Shop income		127,492	-	127,492
Income from other fundraising activities		309,102	3,947	313,049
Investment income	6	<u>15,708</u>	<u>-</u>	<u>15,708</u>
TOTAL INCOME		<u>1,001,016</u>	<u>37,607</u>	<u>1,038,623</u>
EXPENDITURE				
Costs of raising funds				
Costs of raising voluntary income	7	31,667	-	31,667
Costs of raising shop income	8	53,497	-	53,497
Costs of other fundraising activities	9	<u>168,322</u>	<u>-</u>	<u>168,322</u>
		253,486	-	253,486
Charitable activities				
Costs of providing hospice services	10	<u>866,634</u>	<u>32,235</u>	<u>898,869</u>
TOTAL EXPENDITURE		<u>1,120,120</u>	<u>32,235</u>	<u>1,152,355</u>
NET GAINS/(LOSSES) ON INVESTMENTS		<u>44,321</u>	<u>-</u>	<u>44,321</u>
NET INCOME/(EXPENDITURE)	13	(74,783)	5,372	(69,411)
Transfers between funds		<u>2,300</u>	<u>(2,300)</u>	<u>-</u>
NET MOVEMENT IN FUNDS		(72,483)	3,072	(69,411)
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>1,731,725</u>	<u>181,515</u>	<u>1,913,240</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,659,242</u>	<u>184,587</u>	<u>1,843,829</u>