

Charity Registration No. 1093583

Company Registration No. 4453684 (England and Wales)

PAKISTAN AND KASHMIR WELFARE ASSOCIATION
LIMITED TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

PAKISTAN AND KASHMIR WELFARE ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Sadiq (Jnr) - Treasurer A Aziz – Assistant Treasurer M Sadiq (Snr) M Sadiq (Jnr) S Yasmin M Iqbal F Rashid A Afzal
Secretary	M Wharton
Charity number	1093583
Company number	4453684
Independent Examiner	A Ahmad FCA
Registered Office	Manor Way Batley West Yorkshire WF17 7BX
Bankers	Santander UK plc 88AM Bridle Road Bootle Merseyside GIR 0AA

PAKISTAN AND KASHMIR WELFARE ASSOCIATION LIMITED

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PAKISTAN AND KASHMIR WELFARE ASSOCIATION LIMITED

TRUSTEES'REPORT

FOR THE YEAR ENDED 31 MARCH 2018

The Trustees present their report and accounts for the year ended 31 March 2018.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the PKWA's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP).

Structure governance and management

The PKWA is a company limited by guarantee and is governed by a memorandum and articles of association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

M Sadiq (Jnr) - Treasurer
A Aziz – Assistant Treasurer
M Sadiq (Snr)
M Sadiq (Jnr)
S Yasmin
M Iqbal
F Rashid
A Afzal

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees have assessed the major risks to which the PKWA is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The PKWA's objects are to promote the benefit of the community in Batley, in particular but without prejudice to the generality of the foregoing, the Pakistani and Kashmir people with the local authorities and other organisations in a common effort to relieve poverty and sickness, to advance education and to provide facilities for recreation and leisure-time occupation with the object of improving the conditions of life of the said community and there has been no change in these during the year.

Achievements and performance

The trustees are satisfied with the financial results of the charity for the year.

Financial review

It is the policy of the PKWA that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the PKWA's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

PAKISTAN AND KASHMIR WELFARE ASSOCIATION LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

Independent Examiner

A resolution proposing that Arif Ahmad FCA be reappointed as Independent Examiner of the company will be put to the members.

On behalf of the board of Trustees

M Sadiq

Secretary

Dated: 24 December 2018

PAKISTAN AND KASHMIR WELFARE ASSOCIATION LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the directors of Pakistan and Kashmir Welfare Association Limited for the purpose of Company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the PKWA and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the PKWA will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the PKWA and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the PKWA and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PAKISTAN AND KASHMIR WELFARE ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S' REPORT

TO THE TRUSTEES OF PAKISTAN AND KASHMIR WELFARE ASSOCIATION LIMITED

I report on the accounts of the company for the year ended 31 March 2018, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

PAKISTAN AND KASHMIR WELFARE ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S' REPORT (CONTINUED)

TO THE TRUSTEES OF PAKISTAN AND KASHMIR WELFARE ASSOCIATION LIMITED

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Arif Ahmad
FCA

Address: 9A Old Hall Road
Batley
West Yorkshire
WF17 0AX

Date: 24 December 2018

PAKISTAN AND KASHMIR WELFARE ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2018

	Notes	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
<u>Incoming resources from generated funds</u>					
Incoming resources from charitable activities	2	37,002	-	37,002	34,489
Total incoming resources		37,002	-	37,002	34,489
<u>Resources expended</u>					
Charitable activities	3				
Cost of charitable activities		26,496	-	26,496	24,220
Governance costs		13,424	-	13,424	9,619
Total resources expended		36,920	-	36,920	33,839
Net income/(expenditure) for the year/ Net movement in funds		82	-	82	650
Fund balances at 1 April 2017		78,841	39,895	118,736	118,086
Fund balances at 31 March 2018		79,923	39,895	118,818	118,736

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PAKISTAN AND KASHMIR WELFARE ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2018

		2018		2017	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		75,301		76,148
Current assets					
Cash at bank and in hand		44,217		42,427	
Debtors		-		911	
		<u>44,217</u>		<u>43,338</u>	
Creditors: amounts falling Due within one year	7	<u>(700)</u>		<u>(750)</u>	
Net current assets			<u>43,517</u>		<u>42,588</u>
Total assets less current liabilities			<u>118,818</u>		<u>118,736</u>
Income funds	8				
Restricted funds			39,895		39,895
Unrestricted funds			<u>78,923</u>		<u>78,841</u>
			<u>118,818</u>		<u>118,736</u>

The accounts were approved by the Board on 24 December 2018

M Sadiq (Snr)
Trustee

Company Registration No. 4453684

PAKISTAN AND KASHMIR WELFARE ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", Issued in March 2017 and the Companies Act 2006.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	Over lease term
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Income Received	37,002		37,002	32,359

PAKISTAN AND KASHMIR WELFARE ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

3 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2018 £	Total 2017 £
Charitable activities					
Cost of charitable activities					
Activities undertaken directly	-	847	23,373	24,220	24,220
Governance costs	9,619	-	-	9,619	9,619
	9,619	847	23,733	33,839	33,839

4 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.

5 Employees

Number of employees

The average monthly number of employees during the year was

	2018 Number	2017 Number
	-	1
	2018 £	2017 £
Employment costs		
Wages and salaries	-	9,619

PAKISTAN AND KASHMIR WELFARE ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

6 Tangible fixed assets

	Land and buildings £	Fixtures fittings & equipment £	Motor Vehicles £	Total £
Cost				
At 1 April 2017	110,021	11,930	2,800	124,751
At 31 March 2018	110,021	11,930	2,800	124,751
Depreciation				
At 1 April 2017	35,761	10,433	2,409	48,603
Charge for the year	-	748	99	847
At 31 March 2018	35,761	11,181	2,508	49,450
Net book value				
At 31 March 2018	74,260	749	292	75,301
At 31 March 2017	74,260	1,497	391	76,148

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals and deferred income	700	750
	700	750

PAKISTAN AND KASHMIR WELFARE ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

9 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2018 are represented by			
Tangible fixed assets	75,301		75,301
Current assets	4,322	39,895	44,217
Creditors: amounts falling due within one year	(700)		(700)
	<hr/>		
	78,923	39,895	118,818
	<hr/>		