

# **Chrysolis**

## **Report of the Trustees & Accounts for the year ended 31 March 2018**

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Chrysolis

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**Constitution:** Chrysolis operates under a Declaration of Trust dated March 2<sup>nd</sup>, 2012.

**Registered Charity Number:** 1152787

**Trustees:** Appointment of trustees is by a simple majority of the existing trustees present and voting, with the chairperson having the casting vote, in accordance with Clauses 9, 10, 12, 17 and 18 to the Trust Declaration.

The current trustees are:

Rev. N. Hookey (resignation recognized September 16<sup>th</sup>, 2018)

Rev. T Raaff (treasurer)

Miss C Ormiston

Dr. H Giddings (secretary)

Miss K Mair

Mr S. Humphreys (chair)

**Correspondent:** Rev. T Raaff

**Address:** New Rectory  
Main Street  
Linby  
NG15 8AE

**Independent Examiner:** Lesley A Mills  
Avonholm Blidworth Way  
Papplewick  
Nottingham  
NG15 8GB

**Bankers:** Cooperative Bank  
PO Box 250  
WN8 6WT

**Governance:** Chrysolis is run by the Trustees on a voluntary basis.

## **Reserves**

Chrysolis has typically maintained reserves of between two and three months running costs, with a longer-term goal of increasing this.

## **Oversight**

Chrysolis currently has one staff member. Luke Cawley is responsible for implementing our projects. He both initiates new projects and responds to requests and invitations for help from organizations and individuals, with priority given to those projects which make best use of his gifting and best fulfil the objects of the charity. The trustees are in regular consultation with Luke and have both a pastoral oversight responsibility and also provide guidance in his daily implementation of the charity's objects.

## **Objects and Activities**

The objects of Chrysolis are

(1) To advance the Christian faith for the benefit of the public through quality resources, training and events, in accordance with the following statement of faith ('the statement of faith'):

- We believe in...
- The one true God who lives eternally in three persons—the Father, the Son and the Holy Spirit.
- The love, grace and sovereignty of God in creating, sustaining, ruling, redeeming and judging the world.
- The divine inspiration and supreme authority of the Old and New Testament Scriptures, which are the written Word of God—fully trustworthy for faith and conduct.
- The dignity of all people, made male and female in God's image to love, be holy and care for creation, yet corrupted by sin, which incurs divine wrath and judgement.
- The incarnation of God's eternal Son, the Lord Jesus Christ—born of the virgin Mary; truly divine and truly human, yet without sin.
- The atoning sacrifice of Christ on the cross: dying in our place, paying the price of sin and defeating evil, so reconciling us with God.
- The bodily resurrection of Christ, the first fruits of our resurrection; his ascension to the Father, and his reign and mediation as the only Saviour of the world.

- The justification of sinners solely by the grace of God through faith in Christ.
  - The ministry of God the Holy Spirit, who leads us to repentance, unites us with Christ through new birth, empowers our discipleship and enables our witness.
  - The Church, the body of Christ both local and universal, the priesthood of all believers—given life by the Spirit and endowed with the Spirit's gifts to worship God and proclaim the gospel, promoting justice and love.
  - The personal and visible return of Jesus Christ to fulfil the purposes of God, who will raise all people to judgement, bring eternal life to the redeemed and eternal condemnation to the lost, and establish a new heaven and new earth.
- (2) To advance the education of members of the public involved in communication of the Christian faith, through the continued development of their individual capabilities, competencies, skills and understanding in subjects relevant to such communication.

## **Achievements and Performance**

It has been a fruitful year with projects implemented in Romania and beyond.

### **Romania**

Romania has been the primary geographical focus of Chrysolis' work over the past year. We have been able to partner with Romanian affiliate groups of the International Fellowship of Evangelical Students ("IFES", UK Registered Charity Number 247919), to help organize and provide speakers for open and free public events designed to provide an introduction to the Christian faith for university students. These include "Search", a series of free events held in the science faculty of Sibiu University, which publically discussed the relevance of the Christian faith for today, and 'Shift' a free public conference for university students in Bucharest, which explored the Christian perspective on big questions of life.

We have spoken at and helped organize numerous other smaller public events, primarily aimed at enabling university students to explore the Christian faith in a low-key setting through discussions or talks. We were also involved in helping plan, implement or speak at public events in the Netherlands, Belarus, Germany and the United States, as well as providing training in Christian apologetics to various groups around Romania.

## Chrysolis

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The second cohort of Chrysolis Academy, our training program for young Romanians who communicate and educate about the Christian faith in public settings, ran in Bucharest. Some of the Romanians trained are themselves now addressing audiences at public events around the city.

Advance, a series of publically-available courses exploring the arguments for and against the Christian faith, was launched in Bucharest with an introductory nine week series.

Engage, a new conference designed to develop those who (currently or potentially) organize or speak at public events about the Christian faith in the universities of Romania and Republic of Moldova, was held in Raşnov in September 2017 and fifty-three people attended. Many went on to apply what they learned in the talks and events they prepared over the following months.

Chrysolis was able to send two Romanians from our first Chrysolis Academy cohort – along with three others from local partner organizations with shared charitable objectives - to the annual conference of FEUER (Fellowship of Evangelists in the Universities of Europe), part of the IFES movement, in Prague during November 2017, where they received training and mentoring in communicating and educating others about the Christian faith.

Lucian Balanescu works under Luke's oversight on a freelance basis, and invoices us each month. He assists Luke in various projects such as Advance and Engage.

## **Churches**

Luke and Lucian have been able to speak at a number of local church-based events in the UK and Romania, focusing their teaching especially on question of how contemporary culture and religion relate together.

## **Financial Review**

The financial statements have been subjected to an Independent Examination, as they are exempt from the audit requirements of section 144 Charities Act 2011.

Gifts received in the period amounted to £35,982 (last year: £36,674). A grant of £17,500 (last year: £10,000) was received from the Laing Trust. £0 (last year: £751) was received from the sale of books at our events. The sum of £5,185 (last year: £8,509) was recovered in respect of donations made under the Gift Aid scheme in this and previous financial years.

Salary costs of £28,681 (last year: £30,406) were paid out during the accounting period, plus travelling and subsistence costs of £4,096 (last year: £10,398) for expenses incurred in this and the previous financial year. A further £3,237 (last year: £5,746) was paid as part of Luke's remuneration package to cover his children's school

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fees. £347 (last year: £343) was paid to PayPal for transaction fees. £16,316 (last year: £0) was paid to Lucian Balanescu, for his work in Romania. Net receipts for the year were £5,989 (last year: £8,991) and our end of year balance was £19,389 (last year: £13,400).

### **Public Benefit**

We confirm that the trustees have paid due regard to the Charity Commission's guidance on public benefit in planning the activities the charity should undertake.

### **Plans for Future Periods**

Luke, with Lucian's assistance, will continue to develop the work in Romania, speaking at and helping launch/run public educative events regarding the Christian faith. They will be developing the Engage conference for a second year and also further expanding the Advance project. We also anticipate a continued partnership with FEUER and IFES and we are scheduled to help them implement public events in both Romania and the Netherlands.

### **Trustees' Responsibilities**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed: and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that financial statements comply with the

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applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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<b>Chrysolis</b>		<b>No 1152787</b>		<b>CC16a</b>
<b>Receipts &amp; payment accounts</b>				
<b>For the period from</b>	<b>01/04/2017</b>	<b>To</b>	<b>31/03/2018</b>	

## Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	34,751	-	-	34,751	36,674
HMRC Gift Aid	5,185	-	-	5,185	8,509
Interest	-	-	-	-	-
Grants from Laing Trust	-	17,500	-	17,500	10,000
Income from book sales	-	-	-	-	701
Luci Donations	-	1,231	-	1,231	-
<b>Sub total (Gross income for AR)</b>	<b>39,936</b>	<b>18,731</b>	<b>-</b>	<b>58,667</b>	<b>55,884</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>39,936</b>	<b>18,731</b>	<b>-</b>	<b>58,667</b>	<b>55,884</b>
<b>A3 Payments</b>					
Salary Costs	28,681	-	-	28,681	30,406
Travel costs & Expenses	4,096	-	-	4,096	10,398
Reimbursement of school fees	3,237	-	-	3,237	5,746
PayPal transaction fees	347	-	-	347	343
Grant related Costs (Luci and other)	-	16,316	-	16,316	-
	-	-	-	-	-
<b>Sub total</b>	<b>36,362</b>	<b>16,316</b>	<b>-</b>	<b>52,678</b>	<b>46,893</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>36,362</b>	<b>16,316</b>	<b>-</b>	<b>52,678</b>	<b>46,893</b>
<b>Net of receipts/(payments)</b>	<b>3,574</b>	<b>2,415</b>	<b>-</b>	<b>5,989</b>	<b>8,991</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>3,400</b>	<b>10,000</b>	<b>-</b>	<b>13,400</b>	<b>4,409</b>
<b>Cash funds this year end</b>	<b>6,974</b>	<b>12,415</b>	<b>-</b>	<b>19,389</b>	<b>13,400</b>
CCXX R1 accounts (SS)					



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## Section B Statement of assets & liabilities at the end of period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Co-operative Bank	6,570	12,415	-
	Stewardship Services	-	-	-
	PayPal	404	-	-
	<b>Total cash funds</b>	<b>6,974</b>	<b>12,415</b>	<b>-</b>

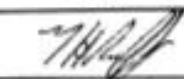

(agree balances with receipts and payments account(s))

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-


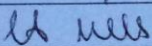
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Trevor Raaff	15/01/2019
	Stephen Humphreys	19/01/2019

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Section A		Independent Examiner's Report	
	<b>CHARITY COMMISSION FOR ENGLAND AND WALES</b>		<b>Independent examiner's report on the accounts</b>
<b>Report to the trustees/ members of</b>	CHRYSLIS		
<b>On accounts for the year ended</b>	31 MARCH 2018	<b>Charity no (if any)</b>	1152787
<b>Set out on pages</b>	1		
	I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 <sup>st</sup> March 2018 .		
<b>Responsibilities and basis of report</b>	As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").		
	I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.		
<b>Independent examiner's statement</b>	<p>I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:</p> <ul style="list-style-type: none"> <li>• accounting records were not kept in accordance with section 130 of the Act or</li> <li>• the accounts do not accord with the accounting records</li> </ul> <p>I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.</p>		
<b>Signed:</b>		<b>Date:</b>	15/12/18
<b>Name:</b>	LESLEY MILLS		
<b>Relevant professional qualification(s) or body (if any):</b>	ACA Institute of Chartered Accountants in England & Wales		
<b>Address:</b>	Avonholm Blidworth way		
	Papplewick		
	Nottingham NG15 8GB		