

**REGISTERED COMPANY NUMBER: 10187450 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1167301**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD  
1 OCTOBER 2016 TO 31 MARCH 2018  
FOR  
THE GALTRES CENTRE CHARITY  
(A COMPANY LIMITED BY GUARANTEE)**

UHY Calvert Smith  
Chartered Accountants  
31 St Saviourgate  
York  
North Yorkshire  
YO1 8NQ

**THE GALTRES CENTRE CHARITY**

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FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018**

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# **THE GALTRES CENTRE CHARITY**

## **REPORT OF THE TRUSTEES**

### **FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 October 2016 to 31 March 2018. This reporting period was chosen as the year end suits the future management of the charity. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Galtres Centre Charity was established to take on the charitable activities, assets and liabilities of The Galtres Centre. The Galtres Centre was formed under a trust deed dated 17 May 1983 for the purpose of operating a community centre for the use of the inhabitants of the parish of Easingwold and its neighbourhood in the county of North Yorkshire.

The trustees are aware of the guidance published by the Charity Commission on Public Benefit and the guidance is taken into account when they review the objectives and activities of the Galtres Centre to ensure they continue to reflect the charities aims.

## **THE GALTRES CENTRE CHARITY**

### **REPORT OF THE TRUSTEES**

**FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018**

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#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

The charity owns the freehold of the property known as "The Galtres" and acquired the freehold of the surrounding land comprising the whole of the site apart from the Crabmill Lane car park which is owned and managed by Hambleton District Council. This was previously leased from Hambleton District Council on a ninety-nine-year lease.

The leisure hall was constructed by Hambleton District Council. This is now fully owned by the Charity. It was officially opened on 19th April 1991. Alterations to this hall took place in 2008 and are detailed below.

A floodlit all-weather pitch, the size of two tennis courts, has been constructed in the grounds, funded by the Centre, with the aid of grants received from the Foundation for Sport and the Arts, Sport England and Hambleton District Council. This facility was officially opened on 5th July 1996.

A 30-station fitness suite was constructed and funded by the Centre with grant aid from Sport England and Hambleton District Council. This facility has been in use since October 2001. The fitness suite operates on a membership basis for which a monthly fee is paid. Membership has remained fairly constant since the opening. The facility is open for over ninety hours each week and is staffed by suitably qualified paid staff.

A lift has been installed to provide access to the first floor by people with mobility problems. The lift has been operational since May 2004.

An extension to the lounge was completed in December 2005 which increased capacity from 120 to 150. The lounge has the benefit of a hearing loop and audio equipment. The lounge furniture was replaced in 2010.

A major development took place in 2008 when a four badminton court size sports hall was built. The hall is suitable for 5-a-side football, basketball, short mat bowls, netball, cricket nets and tennis as well as badminton. It provides space for circuit training, many types of exercise class, children's activities and school use. The construction of this new sports hall allowed the old leisure hall to be converted and refurbished to become the new Galtres Entertainment Centre (GEC). With comfortable tiered retractable seating the GEC can accommodate up to 250 people. A permanent stage, good lighting and sound, together with full projection facilities enable the GEC to be used for a wide variety of activities including drama, music and cinema. These events are promoted by the Centre and by local groups hiring the facility. This development was funded by the Centre with grant aid from Section 106 money, Hambleton District Council, Sport England, WREN, and a number of other organisations. It was officially opened on 2nd July 2009 by HRH The Princess Royal.

Part of the Centre is licensed for entertainment and the sale of alcohol. The kitchen provides full catering facilities. All sales of food and drink are handled by the Galtres Centre Trading Company Limited, using the amenities provided by the charity. This Company is a wholly owned subsidiary of the Galtres Centre, under the control of the Management Committee.

The Centre employs an Office Manager with three part time administrators, a Sports Coordinator, the Fitness Suite staff and part time cleaners, ground staff and licensee. The remainder of the day to day work at the Centre is carried out by unpaid volunteers.

# **THE GALTRES CENTRE CHARITY**

## **REPORT OF THE TRUSTEES**

**FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018**

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### **OBJECTIVES AND ACTIVITIES**

#### **Significant activities**

A diverse range of activities is provided including Town Council meetings, Lions Club meetings, meetings of political parties, billiards and snooker, bridge and whist drives, amateur drama productions, flower club, craft fairs and a Masonic Lodge. A wide variety of entertainment takes place from tribute bands to historical lectures, from visiting theatre groups to celebrity appearances. The Centre also promotes regular cinema and live satellite broadcasts. The Centre is booked for wedding receptions, anniversary and birthday parties, funeral lunches, discos and has a regular Friday coffee morning.

Rooms are available for individual hire and all parts of the premises are in constant use, often full booked. The sports facilities are available for hire by individuals or groups. Additionally, the Centre provides over 30 hours of exercise classes each week along with a programme of coaching for juniors. It would appear that the Centre is providing facilities which are fulfilling a public need.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Main achievements during the year**

The year has been a further period of consolidating a sound financial position with a comparable level of income. Despite difficult financial conditions nationally it has been possible to impose modest increases in charges whilst keeping expenses in check and constantly monitoring overhead costs.

There is a continuous programme of repairs and maintenance which has seen the refurbishment and upgrading of the disabled toilets and changing room. Areas of the Centre have been redecorated and the AWP has been resurfaced.

Sport related activities account for around half of turnover and attendance levels have remained fairly constant. Some new gym equipment has also been installed continuing a policy of gradual replacement and upgrading.

Live entertainment, live satellite broadcasts and cinema shows continue to generate substantial audiences from diverse backgrounds. Recent popular films are shown monthly including occasional children's films. A range of opera, ballet and West End plays are beamed live as they are available. Musical concerts, lectures, amateur drama and the ever popular "Last night of the Proms" form the basis of the live entertainment programme.

The theatre (GEC), as well as providing the venue for Galtres promoted entertainment, has been used by a number of local schools for their Christmas and year end productions. The local Easingwold Players are based at the Centre and continue to put on two high standard shows each year. This year saw the play "Brassed Off" presented in collaboration with Easingwold Town Band. It was a huge success being sold out on the four nights of performance.

### **FINANCIAL REVIEW**

The General Purposes and Finance Committee are presented with quarterly management accounts for the charity and its trading subsidiary. An annual budget is prepared each year and each part of our activities is assessed on its own, and monitored quarterly.

The financial position of the charity and of its trading subsidiary is currently satisfactory.

## **THE GALTRES CENTRE CHARITY**

### **REPORT OF THE TRUSTEES**

**FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018**

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#### **FINANCIAL REVIEW**

Since the centre was formed in 1983 the facilities of the Galtres Centre have been improved and extended by means of judicious management and grants received from various bodies. Over 75% of the charity's reserves are invested in the facilities and further improvements are planned over the next few years. The policy of the trustees is to maintain sufficient liquid reserves to enable the charity to maintain and replace its functional assets, to meet short term operating expenses to improve the facilities as funds become available and to maintain a sufficient reserve to ensure the long-term sustainability of the Centre should voluntary input be reduced.

Funds are held in high interest deposit accounts.

Most of the operational activities of the centre are self-financing. No specific fund-raising activities are planned.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Galtres Centre Charity was incorporated on 18 May 2016 and registered by the Charities Commission on 24 May 2016 to take over the trading activities of the Galtres Centre which was formed under a declaration of trust on 17 May 1983, and duly registered as a charity on 24 January 1984.

##### **Recruitment and appointment of new trustees**

Trustees, including those selected by organisations within the town to represent them on the management committee, are volunteers who ask to become members of the management committee.

All trustees are nominated and elected at the annual general meeting in October each year, when a full list of all current trustees are voted on and recorded.

# **THE GALTRES CENTRE CHARITY**

## **REPORT OF THE TRUSTEES**

**FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018**

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Organisational structure**

The original trust deed decreed that the centre should be administered by a committee of management, comprising thirty elected members, plus thirty-four members selected to represent each of the organisations within the town supporting the centre. The names of these organisations are shown in the declaration of trust. In addition, not more than ten further members may be co-opted.

The Articles of Association of the newly formed Galtres Centre Charity are derived from that original trust deed.

The directors are the trustees of the charity. The minimum number of directors specified in the Articles is 8.

The members comprise:

- o the subscribers to the Memorandum;
- o up to thirty individual members who shall be elected from the general public at the annual general meeting of the charity (known as elected members);
- o one member nominated by and representing each formally constituted club or society within Easingwold (known as representative members), the identity of such clubs and societies to be determined by the directors; and
- o up to ten co-opted members, who shall be determined by the directors (known as co-opted members).

Members are encouraged to participate in the management of the Centre and are entitled to attend General Meetings and to vote on resolutions presented to those meetings.

Sub groups are appointed to carry out specific functions in the day-to-day running of the centre. These comprise General Purpose (Finance) committee, Sports committee, live entertainment, cinema and satellite, catering, and administration.

#### **Induction and training of new trustees**

New trustees are given copies of the Charity Commission leaflet detailing the duties and responsibilities of trustees.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

10187450 (England and Wales)

#### **Registered Charity number**

1167301

#### **Registered office**

The Galtres Centre  
Market Place  
Easingwold  
North Yorkshire  
YO61 3AD

# **THE GALTRES CENTRE CHARITY**

## **REPORT OF THE TRUSTEES FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018**

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### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Trustees**

The Galtres Centre Charity is administered by the directors with the support of the members.

The trustees during the period under review were:

J R Farmer  
C J Pearson  
R Foster  
D Bracewell  
SM Bracewell  
C J Smethurst  
N Madden  
R F Barugh  
P Glossop  
W A Rinaldi-Butcher  
E P Readman  
F M Readman  
D E Gallon  
R Westerman (appointed 7 December 2016)

#### **Company Secretary**

Mr R Foster

#### **Independent examiner**

UHY Calvert Smith  
Chartered Accountants  
31 St Saviourgate  
York  
North Yorkshire  
YO1 8NQ

Approved by order of the board of trustees on 24 October 2018 and signed on its behalf by:

Mr J R Farmer - Trustee



# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GALTRES CENTRE CHARITY**

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## **Independent examiner's report to the trustees of The Galtres Centre Charity ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period ended 1 October 2016 to 31 March 2018.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE GALTRES CENTRE CHARITY**

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N Pearce  
ICAEW  
UHY Calvert Smith  
Chartered Accountants  
31 St Saviourgate  
York  
North Yorkshire  
YO1 8NQ

5 November 2018

**THE GALTRES CENTRE CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018**

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Period 1/10/16 to 31/3/18 Total funds</b>	<b>Period 1/5/15 to 30/9/16 (*)Total funds</b>
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	<b>31,542</b>	<b>104,372</b>	<b>135,914</b>	69,837
<b>Charitable activities</b>					
Sporting and other community activities		<b>271,065</b>	-	<b>271,065</b>	218,663
Entertainment income		<b>71,843</b>	-	<b>71,843</b>	65,712
Investment income	3	<b>60,507</b>	-	<b>60,507</b>	56,052
Other income	4	<b>75,000</b>	-	<b>75,000</b>	-
<b>Total</b>		<b>509,957</b>	<b>104,372</b>	<b>614,329</b>	410,264
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Sporting and other community activities		<b>358,477</b>	<b>62,194</b>	<b>420,671</b>	403,601
Entertainment income		<b>45,141</b>	-	<b>45,141</b>	41,797
<b>Total</b>		<b>403,618</b>	<b>62,194</b>	<b>465,812</b>	445,398
<b>NET INCOME/(EXPENDITURE)</b>		<b>106,339</b>	<b>42,178</b>	<b>148,517</b>	(35,134)
<b>Transfers between funds</b>	16	<b>932,757</b>	<b>(932,757)</b>	<b>-</b>	-
<b>Net movement in funds</b>		<b>1,039,096</b>	<b>(890,579)</b>	<b>148,517</b>	(35,134)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>892,637</b>	<b>1,029,821</b>	<b>1,922,458</b>	1,957,592
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>1,931,733</u></b>	<b><u>139,242</u></b>	<b><u>2,070,975</u></b>	<b><u>1,922,458</u></b>

\* Results of Galtres Centre

The notes form part of these financial statements

**THE GALTRES CENTRE CHARITY (REGISTERED NUMBER: 10187450)**

**BALANCE SHEET  
AT 31 MARCH 2018**

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2018 Total funds</b>	<b>2016 (*) Total funds</b>
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	12	<b>1,522,923</b>	<b>139,242</b>	<b>1,662,165</b>	1,658,682
Investments	13	<u>5</u>	<u>-</u>	<u>5</u>	<u>5</u>
		<b>1,522,928</b>	<b>139,242</b>	<b>1,662,170</b>	1,658,687
<b>CURRENT ASSETS</b>					
Debtors	14	<b>13,614</b>	-	<b>13,614</b>	16,441
Cash at bank and in hand		<u><b>418,654</b></u>	<u>-</u>	<u><b>418,654</b></u>	<u>276,872</u>
		<b>432,268</b>	-	<b>432,268</b>	293,313
<b>CREDITORS</b>					
Amounts falling due within one year	15	<b>(23,463)</b>	-	<b>(23,463)</b>	(29,542)
		<u></u>	<u></u>	<u></u>	<u></u>
<b>NET CURRENT ASSETS</b>		<u><b>408,805</b></u>	<u>-</u>	<u><b>408,805</b></u>	<u>263,771</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>1,931,733</b></u>	<u><b>139,242</b></u>	<u><b>2,070,975</b></u>	<u>1,922,458</u>
<b>NET ASSETS</b>		<u><u><b>1,931,733</b></u></u>	<u><u><b>139,242</b></u></u>	<u><u><b>2,070,975</b></u></u>	<u><u>1,922,458</u></u>
<b>FUNDS</b>	16				
Unrestricted funds				<b>1,931,733</b>	892,637
Restricted funds				<u><b>139,242</b></u>	<u>1,029,821</u>
<b>TOTAL FUNDS</b>				<u><u><b>2,070,975</b></u></u>	<u><u>1,922,458</u></u>

\* Results of Galtres Centre

The notes form part of these financial statements

**THE GALTRES CENTRE CHARITY (REGISTERED NUMBER: 10187450)**

**BALANCE SHEET - CONTINUED  
AT 31 MARCH 2018**

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The charitable company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary charitable companies for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 24 October 2018 and were signed on its behalf by:

Mr J R Farmer -Trustee

Mr R Foster -Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company limited by guarantee, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has a wholly owned subsidiary The Galtres Centre Trading Company Ltd. The charity has taken advantage of the exemptions afforded by the SORP not to prepare group accounts on the basis that the gross income of the group is below the group accounts preparation threshold.

A summary of the financial activities of the trading company is set out in note 2.

**Merger accounting**

The charity was incorporated on 18 May 2016 therefore dormant accounts were filed for the period 18 May 2016 to 30 September 2016. These financial statements cover the charity's first active accounting period, from 1 October 2016 to 31 March 2018. In accordance with the merger accounting rules set out in the Charities SORP, comparative amounts are stated which reflect the results of The Galtres Centre for the period 1 May 2015 to 30 September 2016; being the predecessor charity.

Further details are included in note 18.

**Income**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations, legacies and gifts and is included in full in the Statement of Financial Activities when receivable. Grants are accounted for as the charity earns the right to consideration by its performance. Capital grants are included in the restricted funds and written off over the same period as the depreciation period of the asset for which they were received.

The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable activities is accounted for when the right to consideration accrues.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018

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**1. ACCOUNTING POLICIES - continued**

**Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of sporting and other community activities expenditure.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accounts fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis consistent with the use of the resources.

**Tangible fixed assets**

All weather pitch - site work	<b>50 years straight line</b>
All weather pitch - surface	<b>10 years straight line</b>
Fitness suite - equipment	<b>5 years straight line</b>
Sports hall and entertainment centre - equipment	<b>10 years straight line</b>
Fixtures, fittings, equipment	<b>5 years straight line</b>

The charity has reviewed its tangible fixed assets. The fitness suite and the sports hall and entertainment centre were transferred from leasehold to freehold within the period. Where the trustees consider that the expected useful life of freehold land and buildings is in excess of 50 years and the carrying value in the financial statements is not more than the estimated recoverable amount, no depreciation is charged and, in accordance with FRS 102, the trustees will continue to carry out annual reviews of impairment. No depreciation is charged on the Galtres Centre building.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes. The contingency fund is a designated fund.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Leasing commitments**

Rentals paid under operating leases are charged against income on a straight line basis over the period of the lease

**Fixed asset investments**

Fixed asset investments are stated at cost less provision for any impairment.



# THE GALTRES CENTRE CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018

### 2. DONATIONS AND LEGACIES

	Period 1/10/16 to 31/3/18 £	Period 1/5/15 to 30/9/16 £
Donations	2,605	3,578
Grants	104,372	41,597
Trading subsidiary income	<u>28,937</u>	<u>24,662</u>
	<u>135,914</u>	<u>69,837</u>

Grants received, included in the above, are as follows:

	Period 1/10/16 to 31/3/18 £	Period 1/5/15 to 30/9/16 £
Hambleton District Council - Sports co-ordinator	44,625	41,597
Hambleton District Council - AWP refurb and equipment & tractor	42,178	-
Hambleton District Council - Toilet refurbishment	3,000	-
Hambleton District Council - Roof repairs	3,481	-
Hambleton District Council - Disabled toilet refurbishment	<u>11,088</u>	<u>-</u>
	<u>104,372</u>	<u>41,597</u>

The Galtres Centre Trading Company Limited provides catering and licensed facilities to the Galtres Centre. From October 2001 it has operated a fitness suite from an extension to the Galtres Centre. During the period the Company paid the charity a commercial rent of £54,000 (P/E 2016: £51,000) for the use of the facilities and a contribution to the overheads of the charity of £38,860 (P/E 2016: £40,438). The remaining surplus of £28,937 (P/E 2016: £24,662) was gifted to The Galtres Centre Charity. A summary of the results of the trading company are shown below.

	Period 1/10/16 to 31/3/18 £	Period 1/5/15 to 30/9/16 £
<b>Profit and Loss Account</b>		
Turnover	251,752	240,546
Cost of sales	<u>(135,871)</u>	<u>(129,592)</u>
Gross profit	115,881	110,954
Administrative expenses	<u>(86,944)</u>	<u>(86,296)</u>
Operating profit / (loss)	28,937	24,658

## THE GALTRES CENTRE CHARITY

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018

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#### 2. DONATIONS AND LEGACIES - continued

Gift aid payment	(28,937)	(24,662)
Interest receivable	<u>-</u>	<u>4</u>
Retained surplus/(deficit) in trading subsidiary	<u>-</u>	<u>-</u>

#### Summarised Balance Sheet

Current assets	9,546	11,652
Current liabilities	(7,441)	(6,117)
Amount owed to The Galtres Centre Charity	<u>(2,100)</u>	<u>(5,530)</u>
	<u>5</u>	<u>5</u>

#### Represented by:

Share capital	5	5
Profit and loss account	<u>-</u>	<u>-</u>
Shareholders funds	<u>5</u>	<u>5</u>

#### 3. INVESTMENT INCOME

	Period 1/10/16 to 31/3/18 £	Period 1/5/15 to 30/9/16 £
From the trading subsidiary for the use of the fitness suite and equipment	54,000	51,000
Interest received	<u>6,507</u>	<u>5,052</u>
	<u>60,507</u>	<u>56,052</u>

#### 4. OTHER INCOME

Galtres Centre received £75,000 from Hambleton District Council on acquiring the freehold of the sports hall, fitness centre and all weather pitch.

**THE GALTRES CENTRE CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018**

**5. CHARITABLE ACTIVITIES COSTS**

	<b>Direct costs</b>	<b>Support costs (See note 6)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Sporting and other community activities	<b>398,268</b>	<b>22,403</b>	<b>420,671</b>
Entertainment income	<b><u>45,141</u></b>	<b><u>-</u></b>	<b><u>45,141</u></b>
	<b><u>443,409</u></b>	<b><u>22,403</u></b>	<b><u>465,812</u></b>

Sporting and other community activities expenditure includes £18,097 of irrecoverable input VAT.

**6. SUPPORT COSTS**

	<b>Governance costs £</b>
Sporting and other community activities	<b><u>22,403</u></b>

Support costs, included in the above, are as follows:

	<b>Period 1/10/16 to 31/3/18 Sporting and other community activities £</b>	<b>Period 1/5/15 to 30/9/16 Total activities £</b>
Administration salaries	<b>5,927</b>	<b>5,313</b>
Telephone	<b>370</b>	<b>297</b>
Postage and stationery	<b>1,188</b>	<b>1,081</b>
Computer supplies, support	<b>231</b>	<b>168</b>
Accountancy and legal fees	<b><u>14,687</u></b>	<b><u>17,937</u></b>
	<b><u>22,403</u></b>	<b><u>24,796</u></b>

# THE GALTRES CENTRE CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018

### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	<b>Period 1/10/16 to 31/3/18 £</b>	<b>Period 1/5/15 to 30/9/16 £</b>
Depreciation - owned assets	<b>46,572</b>	70,423
Deficit on disposal of fixed asset	<b><u>5,474</u></b>	<u>-</u>

### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2018 nor for the period ended 30 September 2016.

#### Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2018 nor for the period ended 30 September 2016.

### 9. STAFF COSTS

	<b>2018 £</b>	<b>2016 £</b>
Wages and salaries		
Administration staff (one full time, two part time)	<b>59,352</b>	53,130
Outside help (two part time)	<b>16,080</b>	15,258
Sport and leisure co-ordinator (one full time)	<b>40,659</b>	38,296
Cleaners (six part time)	<b>28,530</b>	24,569
Fitness coaching (one part time)	<b><u>9,706</u></b>	<u>4,265</u>
	<b><u>154,327</u></b>	<u>135,518</u>
Gross wages and salaries	<b>149,804</b>	132,647
Social security costs	<b>4,338</b>	2,675
Employers pension costs	<b><u>185</u></b>	<u>196</u>
	<b><u>154,327</u></b>	<u>135,518</u>

In addition, various people assisted on a self employed basis with coaching of sports and other activities at a total cost of £83,954 (P/E 2016: £71,775).

The crèche is now closed therefore there were no wage costs in the year (P/E 2016: £3,338).

There are no employees who received total emoluments of more than £60,000.

**THE GALTRES CENTRE CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	28,240	41,597	69,837
<b>Charitable activities</b>			
Sporting and other community activities	218,663	-	218,663
Entertainment income	65,712	-	65,712
Investment income	56,052	-	56,052
<b>Total</b>	<b>368,667</b>	<b>41,597</b>	<b>410,264</b>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Sporting and other community activities	362,004	41,597	403,601
Entertainment income	41,797	-	41,797
<b>Total</b>	<b>403,801</b>	<b>41,597</b>	<b>445,398</b>
 <b>NET INCOME/(EXPENDITURE)</b>	<b>(35,134)</b>	<b>-</b>	<b>(35,134)</b>
 <b>Transfers between funds</b>	<b>25,235</b>	<b>(25,235)</b>	<b>-</b>
 <b>Net movement in funds</b>	<b>(9,899)</b>	<b>(25,235)</b>	<b>(35,134)</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>902,536</b>	<b>1,055,056</b>	<b>1,957,592</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<b>892,637</b>	<b>1,029,821</b>	<b>1,922,458</b>

**11. INDEPENDENT EXAMINER'S FEES**

Independent Examiner's fees for the period were £6,150 (2016: £8,797) plus VAT.

**THE GALTRES CENTRE CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018**

**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 October 2016	277,856	1,548,162	413,354	2,239,372
Additions	40,452	-	15,077	55,529
Disposals	(27,378)	-	-	(27,378)
Transfer to ownership	<u>1,548,162</u>	<u>(1,548,162)</u>	<u>-</u>	<u>-</u>
At 31 March 2018	<u>1,839,092</u>	<u>-</u>	<u>428,431</u>	<u>2,267,523</u>
<b>DEPRECIATION</b>				
At 1 October 2016	-	241,910	338,780	580,690
Charge for year	5,299	-	41,273	46,572
Eliminated on disposal	(21,904)	-	-	(21,904)
Transfer to ownership	<u>241,910</u>	<u>(241,910)</u>	<u>-</u>	<u>-</u>
At 31 March 2018	<u>225,305</u>	<u>-</u>	<u>380,053</u>	<u>605,358</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>1,613,787</u>	<u>-</u>	<u>48,378</u>	<u>1,662,165</u>
At 30 September 2016	<u>277,856</u>	<u>1,306,252</u>	<u>74,574</u>	<u>1,658,682</u>

**13. FIXED ASSET INVESTMENTS**

	Shares in group undertaking s £
<b>COST LESS IMPAIRMENT</b>	
At 1 October 2016 and 31 March 2018	<u>5</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>5</u>
At 30 September 2016	<u>5</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

# THE GALTRES CENTRE CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018

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### 13. FIXED ASSET INVESTMENTS - continued

#### **The Galtres Centre Trading Company**

Registered office: The Galtres Centre, Market Place, Easingwold, Yorkshire, YO61 3AD

Nature of business: Trading subsidiary

	<b>%</b>
Class of share:	<b>holding</b>
Ordinary	<b>100</b>

Details of the company's results for the period are set out in note 2.

### 14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2016
	£	£
Trade debtors	5,500	3,137
Due from trading company	2,100	5,530
VAT	198	311
Prepayments and accrued income	<u>5,816</u>	<u>7,463</u>
	<u><b>13,614</b></u>	<u><b>16,441</b></u>

### 15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2016
	£	£
Social security and other taxes	1,460	1,165
Accruals and deferred income	<u>22,003</u>	<u>28,377</u>
	<u><b>23,463</b></u>	<u><b>29,542</b></u>

**THE GALTRES CENTRE CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018**

**16. MOVEMENT IN FUNDS**

	At 1/10/16 £	Net movement in funds £	Transfers between funds £	At 31/3/18 £
<b>Unrestricted funds</b>				
General fund	817,637	106,339	932,757	1,856,733
Contingency Fund	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>75,000</u>
	892,637	106,339	932,757	1,931,733
<b>Restricted funds</b>				
All weather pitch reserve	600	42,178	(3,498)	39,280
Fitness suite reserve	131,568	-	(115,924)	15,644
Sports hall reserve	893,968	-	(811,055)	82,913
Theatre equipment reserve	<u>3,685</u>	<u>-</u>	<u>(2,280)</u>	<u>1,405</u>
	1,029,821	42,178	(932,757)	139,242
<b>TOTAL FUNDS</b>	<u>1,922,458</u>	<u>148,517</u>	<u>-</u>	<u>2,070,975</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	509,957	(403,618)	106,339
<b>Restricted funds</b>			
All weather pitch reserve	42,178	-	42,178
Sports and leisure co-ordinator fund	44,625	(44,625)	-
Hambleton District Council	<u>17,569</u>	<u>(17,569)</u>	<u>-</u>
	104,372	(62,194)	42,178
<b>TOTAL FUNDS</b>	<u>614,329</u>	<u>(465,812)</u>	<u>148,517</u>



**THE GALTRES CENTRE CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/5/15 £	Net movement in funds £	Transfers between funds £	At 30/9/16 £
<b>Unrestricted Funds</b>				
General fund	827,536	(35,134)	25,235	817,637
Contingency Fund	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>75,000</u>
	902,536	(35,134)	25,235	892,637
<b>Restricted Funds</b>				
All weather pitch reserve	1,025	-	(425)	600
Fitness suite reserve	134,741	-	(3,173)	131,568
Sports hall reserve	913,452	-	(19,484)	893,968
Theatre equipment reserve	<u>5,838</u>	<u>-</u>	<u>(2,153)</u>	<u>3,685</u>
	1,055,056	-	(25,235)	1,029,821
<b>TOTAL FUNDS</b>	<u>1,957,592</u>	<u>(35,134)</u>	<u>-</u>	<u>1,922,458</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	368,667	(403,801)	(35,134)
<b>Restricted funds</b>			
Sports and leisure co-ordinator fund	<u>41,597</u>	<u>(41,597)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>410,264</u>	<u>(445,398)</u>	<u>(35,134)</u>

## **THE GALTRES CENTRE CHARITY**

### **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018**

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#### **16. MOVEMENT IN FUNDS - continued**

The restricted funds all relate to grants and donations received for specific purposes as laid down by the donors.

The sports and leisure co-ordinator fund relates to funding from Hambleton District Council towards the cost of employing a sports and leisure co-ordinator.

The capital reserve restricted funds are written off over the same period as the depreciation period of the asset for which they were received and transferred to general funds. On acquiring the freehold of the sports hall and fitness centre during the year, the balances on the fitness suite reserve and sports hall reserve were taken to general funds in line with the change in depreciation policy of the assets to which they relate. The only amounts that remain in the fitness suite reserve and the sports hall reserve relate to Sports England grants which are liable to be repaid on a reducing scale over 21 years from the date of receipt should the Galtres Centre cease.

#### **17. RELATED PARTY DISCLOSURES**

The total value of shared overhead costs charged by The Galtres Centre to its wholly owned subsidiary The Galtres Centre Trading Company Ltd in respect of the use of its facilities amounted to £38,860 (P/E 2016: £40,438). The Galtres Centre Trading Company Ltd also paid The Galtres Centre £54,000 (P/E 2016: £51,000) rent for a fitness suite and £18,000 (P/E 2016: £17,000) for the use of exercise machines.

A donation of £28,937 (P/E 2016: £24,662) was received from The Galtres Centre Trading Company Ltd.

The balance owed by The Galtres Trading Company Ltd to The Galtres Centre at 31 March 2018 amounted to £2,100 (30 September 2016: £5,530).

#### **18. MERGER ACCOUNTING**

The Galtres Centre Charity was established to take on the charitable activities, assets and liabilities of The The Galtres Cente. The organisations are under common Trustee control.

The operations of The Galtres Centre ceased on 30 September 2016, with all assets and liabilities effectively transferred to The Galtres Centre Charity as at this date.

As the charity has changed in legal form but its purposes and beneficiary class remain unchanged, it meets the criteria for merger accounting under the Charities SORP. These accounts therefore present comparative amounts showing the results of the predecessor charity.

**THE GALTRES CENTRE CHARITY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018**

	Period 1/10/16 to 31/3/18 £	Period 1/5/15 to 30/9/16 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,605	3,578
Grants	104,372	41,597
Trading subsidiary income	<u>28,937</u>	<u>24,662</u>
	135,914	69,837
<b>Investment income</b>		
From trading subsidiary	54,000	51,000
Interest received	<u>6,507</u>	<u>5,052</u>
	60,507	56,052
<b>Charitable activities</b>		
Entertainment income	71,843	65,712
All weather pitch	17,915	17,067
Sports hall	37,331	26,844
Senior activities	41,735	31,903
Fitness training	73,434	67,602
Creative arts class	9,069	5,923
Coaching	31,710	19,091
Holiday activities	3,533	5,402
Pre school creche	3,085	2,493
Room hire	48,465	39,216
Billiards	2,514	1,234
Other income	<u>2,274</u>	<u>1,888</u>
	342,908	284,375
<b>Other income</b>		
Exceptional items	<u>75,000</u>	<u>-</u>
<b>Total incoming resources</b>	<b>614,329</b>	<b>410,264</b>

**EXPENDITURE**

**THE GALTRES CENTRE CHARITY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2018**

	Period 1/10/16 to 31/3/18 £	Period 1/5/15 to 30/9/16 £
<b>Charitable activities</b>		
Administration salaries	53,344	47,817
Pensions	1,138	-
Entertainment costs	45,141	41,706
Sports and leisure co-ordinator	40,566	38,296
Coaching, other assistance	93,660	76,040
Creche	-	3,395
Gardening wages, materials	16,901	16,133
Cleaning wages, materials	35,123	32,086
Repairs, maintenance	48,539	50,235
Heat, light	34,021	26,516
Water rates	3,921	3,359
Insurance	9,661	8,386
Telephone	3,333	2,672
Printing, postage, stationery	10,691	9,725
Computer supplies, support	2,079	1,515
Sundry expenses	32,105	32,736
Depreciation	46,572	70,423
Loss on sale of tangible fixed assets	5,474	-
Recharges to trading subsidiary	(38,860)	(40,438)
	<b>443,409</b>	<b>420,602</b>
<b>Support costs</b>		
<b>Governance costs</b>		
Administration salaries	5,927	5,313
Telephone	370	297
Postage and stationery	1,188	1,081
Computer supplies, support	231	168
Accountancy and legal fees	14,687	17,937
	<b>22,403</b>	<b>24,796</b>
<b>Total resources expended</b>	<b>465,812</b>	<b>445,398</b>
<b>Net income/(expenditure)</b>	<b>148,517</b>	<b>(35,134)</b>

This page does not form part of the statutory financial statements