

ELECTRIC STORM YOUTH LTD

TRUSTEES ANNUAL REPORT
AND FINANCIAL STATEMENTS
for the year ended 31st March 2018

Company No. 6349436
Charity No. 1121106

Registered Office:
34 Seaside Avenue, Lancing, West Sussex, BN15 8BY

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Achievements and Performance

The Lottery Project

Lottery Project Work

Saturday Sessions continue to be offered on a weekly basis in term time and are popular with local young people. Activities have included cooking, various arts and crafts and sports. We have also started our own Life Skills awards for young people at sessions. These awards aim to teach young people life skills such as budgeting, meal planning, CV writing, ironing and basic sewing. We continue to employ a Lottery Funded Sessional Worker and we also employ an additional Youth Support worker to help at Saturday Sessions and Youth Forum.

Our second Drop-In session began running in May 2017 as a homework and revision support session. Initially this was based at the local Parish Hall, however in October 2017 we were given permission to move this Session to the Youth Hub at the Sir Robert Woodard Academy. This is a much better equipped facility and is a popular venue with young people.

We continue our young carers support work every term time Thursday at the academy. This service has been positively received by both the staff and young carers. We have had repeated requests from the young carers to increase our time there and the list of young carers referred to us is increasing all the time.

We now have a dedicated Detached Youth Worker in post and we undertake regular detached sessions at the local skatepark. We continue to work closely with the local councillors and the police in this work, and our presence at the Skatepark is welcomed by the young people. We have also been offered the use of a youth work bus for these detached sessions, this is very exciting news as it will allow us to have a mobile base to operate from at various locations in Lancing.

Other Charity Business

- In April, the charity shop celebrated its third anniversary with tea and cake served in the shop. The shop has continued to be a great financial help to the charity.
- Youth Forum has continued to support the running of our drop-in sessions and assist in the planning of our activities. They have also supported many of the fundraising and celebratory events that ESY staged over the year.
- In August 2017, ESY celebrated the 10th anniversary of its formation. This event was marked with a celebratory “Big Bash” at the APC to which volunteers, staff, young people and their parents, and local councillors were invited.
- During the summer we held a program of summer activities. This included a residential at Fairthorne Manor, camping at Big Church Day Out, bush craft sessions, football at the local training ground and archery at a local archery club.
- To show appreciation for the hard work of the charity volunteers (including youth forum, youth work volunteers and shop volunteers) we hosted a “Thank you BBQ” for volunteers, youth forum, staff and supporters of ESY.

- ESY was again involved in the Adur Sea of Lights, marching in the “Carnival Parade” in November. ESY members and volunteers joined in the parade in a range of impressive carnival themed costumes.
- Ongoing training for trustees, volunteers and staff has continued with a yearly update training on safeguarding. Our Senior Youth Worker also began her Duke of Edinburgh Expedition training which means that in future, ESY will be able to run Duke of Edinburgh Expeditions and not rely on external providers. This will be a great benefit to the charity.
- Fundraising events have continued as a useful tool for generating income and awareness of the charity. This year these have included our Candle Light Classics Concert, a car boot sale, a raffle to mark the charities 10th anniversary and a cake sale.
- ESY has been involved in several community events, these have included the local police Street Briefing and a meeting organised by our local MP to try to tackle anti-social behaviour. Our attendance at these events has been very important as it raises the profile of the charity in the community and we are able to give the young people a voice in a discussion that could easily become prejudiced against them.

Statement of Trustees' Responsibilities

Law requires the Directors for the purposes of the Companies Act 2006, to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the Charitable Company and of the net incoming and outgoing resources of the Charitable Company for that period. In preparing those Financial Statements, the Directors are required to: -

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue to operate.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Constitution

The Company was incorporated on 21st August 2007 and registered with the Charity Commission on 9th October 2007 (registration number 1121106).

Objects

The objects of the Charitable Company are "To provide a centre to focus the energy of Adur's young people in activities that realise their skills and talents in a safe environment, away from potentially harmful influences". This will be achieved by providing recreational and leisure time activities and support which aims to develop skills, capacities and capabilities to enable young people to participate in society as mature and responsible individuals. The charity will be promoting education and looking for ways to relieve unemployment.

Public Benefit

Electric Storm Youth Limited welcomes all young people (aged 11-18) on an equal opportunities basis (regardless of faith, gender or personal circumstances). We believe in encouraging young people to belong to a community by developing their self-confidence and helping them aspire to achieve in life.

Tangible fixed asset and depreciation

Tangible fixed assets consist of sports equipment which is depreciated from 2013 at the rate of 25% per annum on a straight-line basis.

Reserves Policy

The Directors are keeping reserves for the company in order to finance the necessary activities of the company in accordance with its objects.

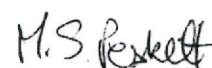
Risk Management

The trustees are accountable under the Articles of Association, which incorporates company and charity law. The financial liability of individual members of the Charity is limited to the £1 membership contribution. The Directors will prepare and / or approve all relevant policies as becomes necessary as the charity achieves its objectives.

Appointment of Trustees

The Articles of Association provide for a minimum of two and no maximum number of Directors. Directors do not have a specified time-limit on their appointment.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and was approved by the Board of Directors on 27 September 2018.



Marion Peskett, Chair of Directors

Company Information

Patron

Mr Tim Loughton MP

Directors

Mrs Joy Hartley

Mrs Bridget Hobson to 19/06/2017

Dr David Peskett

Mrs Marion Peskett

Mrs Karen Rance

Mr Ian Tout

Mrs Sylvia Knight

Business Address

34 Seaside Avenue

Lancing

West Sussex

BN15 8BY

Company Number

6349436

Charity Number

1121106

ELECTRIC STORM YOUTH LIMITED
(a company limited by guarantee)
Registration number 06349436
STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)

FOR THE YEAR ENDED 31 MARCH 2018

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
Giving		3565		3565	5675
Donations	2	3945		3945	658
Gift Aid		0		0	1993
Activities for generating funds					
Fundraising events		3030		3030	1697
Investments income					
Interest receivable		22		22	17
Incoming resources from charitable activities	3	28933	51553	80486	63928
Total incoming resources		39495	51553	91048	73968
Resources expended					
Charitable activities					
Youth Forum / Saturday Sessions / DoFE		2499	9499	11998	5285
Fundraising events		708	1255	1963	353
Staffing Costs		17887	28953	46840	33286
Grant funding		0	0	0	2003
Office, printing, postage, stationery and phone		1760	0	1760	465
Training courses		368	0	368	48
Publicity, promotion and website		320	0	320	79
Travel and accommodation		0	0	0	0
Insurance		0	882	882	811
Shop		13456	0	13456	13824
Depreciation		0	0	0	839
Professional fees		0	0	0	0
Governance costs					
Legal registrations		0	48	48	35
Resources and administration		0	0	0	200
Total resources expended		36998	40637	77635	57228
Net incoming resources / (resources expended) before transfers		2497	10916	13413	16740
Transfer		2497	10916	13413	16740
Fund balances brought forward at 1 April 2017		31,300	17432	48,732	29,096
Fund balances carried forward at 31 March 2018		33,797	28,348	62,145	48,732

ELECTRIC STORM YOUTH LIMITED
(a company limited by guarantee)
Registration number 06349436
BALANCE SHEET

AS AT 31 MARCH 2018

		2018	2017
	£	£	£
Fixed assets			
Tangible assets	5	0	0
Current assets			
Cash at bank and in hand	62145	48732	
Debtors		0	
	<u>62145</u>	<u>48732</u>	
Creditors: amounts falling due within one year	6		
Net current assets		62145	48732
Total assets less current liabilities		<u>62145</u>	<u>48732</u>
Net Assets		<u>62145</u>	<u>48732</u>
Represented by:			
Unrestricted funds	7	34,553	31300
Restricted funds	7	27592	17432
Members' funds		<u>62145</u>	<u>48732</u>

In approving these financial statements as directors of the company we hereby confirm:

- that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit conducted for the year ended 31 March 2018; and
- that we acknowledge our responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 386; and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the board and authorised for issue on 27 September 2018

M.S. Peskett

Marion Peskett
Chairman

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical costs convention and in accordance with the Companies Act 2006 and in accordance with the Statement of Recommended Practice on Accounting and Reporting by Charities issued in March 2005.

Company status

The charity is a company limited by guarantee. In the events of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are subjected to specific restrictions on their expenditure imposed by the donors or through the terms of an appeal.

Incoming resources

Incoming resources are accounted for on an accruals basis, being mainly donated income.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Governance costs are those expended on the governance of the charity rather than those associated with the general running of fundraising activities.

Tangible fixed asset and depreciation

Tangible fixed assets consist of one laptop computer and Wii (depreciated from 2013 onwards at the rate of 33.33% per annum) skate ramps and sports equipment (depreciated from 2013 onwards at the rate of 25% per annum) on a straight line basis.

2 Donations

	General	Total 2018	Total 2017
	£	£	£
Personal Donations	3945	3945	658
Business Donations	0	0	0
Legacies	0	0	0
	3945	3945	658

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

3 Restricted Fund Incoming resources from charitable activities

	General	Total 2018	Total 2017
	£	£	£
Grants	0	0	0
Residentials	44234	44234	2460
Reaching Communities	6064	6064	32560
Restricted fundraising	1255	1255	0
	<u>51553</u>	<u>51553</u>	<u>35020</u>

4 Directors remuneration and expenses

No remuneration directly or indirectly out of funds of the charity was paid or payable for the year to any trustee or to any person known to be connected to them. The directors also acted as charity trustees during the year.

5 Fixed Assets

	Sports equipment	Computer equipment	Total
	£	£	£
Cost			
At 1 April 2017		0	0
Additions at cost	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2018	<u>0</u>	<u>0</u>	<u>0</u>
Depreciation			
At 1 April 2017	-	-	0
Depreciation charge	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2018	<u>0</u>	<u>0</u>	<u>0</u>
Net Book Value			
At 31 March 2017	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2018	<u>-</u>	<u>-</u>	<u>-</u>

6 Creditors: amounts falling due within one year

	Total 2018	Total 2017
	£	£
Other creditors	0	0
	<u>0</u>	<u>0</u>

7 Analysis of net assets between funds

	Tangible fixed assets	Net current assets	Total 2018	Total 2017
Restricted funds	0	28,348	28,348	17432
	<u>0</u>	<u>28,348</u>	<u>28,348</u>	<u>17432</u>
Unrestricted Funds				
General	0	33,797	33,797	31300
	<u>0</u>	<u>62,145</u>	<u>62,145</u>	<u>48732</u>

Independent Examiner's Report

Report to the trustees/ members of	Electric Storm Youth Limited		
On accounts for the year ended	31 st March 2018	Charity no (if any)	1121106 Company reg 06349436
Set out on pages	6 to 9		

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

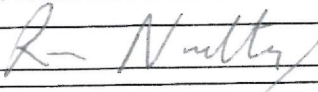
Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

1. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:  **Date:** 11th August 2018

Name: Rosanne Nulty

Relevant professional qualification(s) or body (if any):

Chartered Institute of Public Finance & Accountancy - Full Member
Institute of Internal Auditors - Full Member

Address:

4 Below, 4 Heene Terrace
Worthing, West Sussex
BN11 3NP