

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2018
for
CHESED CHARITY TRUST**

I Katzenberg
35 Temple Gardens
London
NW11 0LP

CHESED CHARITY TRUST

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for the Year Ended 5 April 2018**

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CHESED CHARITY TRUST

Report of the Trustees for the Year Ended 5 April 2018

The trustees present their report with the financial statements of the charity for the year ended 5 April 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Raise funds and distributes to the poor and needy.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

FINANCIAL REVIEW

Financial position

During the year, the charity's incoming resources exceeded the outgoing resources. The trustees are satisfied with the results for the year. The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

296981

Principal address

71 Bridge Lane
London
NW11 0EE

Trustees

Mrs L M Halpern
Mrs P Toba
Mrs H Wosner

Independent examiner

I Katzenberg
35 Temple Gardens
London
NW11 0LP

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs L M Halpern - Trustee

Independent Examiner's Report to the Trustees of CHESED CHARITY TRUST

Independent examiner's report to the trustees of CHESED CHARITY TRUST

I report to the charity trustees on my examination of the accounts of the CHESED CHARITY TRUST (the Trust) for the year ended 5 April 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

I Katzenberg
35 Temple Gardens
London
NW11 0LP

Date:

CHESED CHARITY TRUST**Statement of Financial Activities
for the Year Ended 5 April 2018**

	Notes	5.4.18 Unrestricted funds £	5.4.17 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>312,329</u>	<u>149,939</u>
Total		312,329	149,939
EXPENDITURE ON			
Charitable activities			
Donations made		292,323	142,037
Other		<u>55</u>	<u>125</u>
Total		<u>292,378</u>	<u>142,162</u>
NET INCOME		19,951	7,777
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>103,239</u>	<u>95,462</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>123,190</u></u>	<u><u>103,239</u></u>

The notes form part of these financial statements

CHESED CHARITY TRUST**Balance Sheet
At 5 April 2018**

		5.4.18 Unrestricted funds £	5.4.17 Total funds £
	Notes		
CURRENT ASSETS			
Cash at bank		133,190	113,239
CREDITORS			
Amounts falling due within one year	4	(10,000)	(10,000)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>123,190</u>	<u>103,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>123,190</u>	<u>103,239</u>
NET ASSETS		<u>123,190</u>	<u>103,239</u>
FUNDS	5		
Unrestricted funds		<u>123,190</u>	<u>103,239</u>
TOTAL FUNDS		<u>123,190</u>	<u>103,239</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Mrs L M Halpern -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2018 nor for the year ended 5 April 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2018 nor for the year ended 5 April 2017.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	149,939
Total	149,939
EXPENDITURE ON	
Charitable activities	
Donations made	142,037
Other	125
Total	142,162
NET INCOME	7,777

CHESED CHARITY TRUST

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2018**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
RECONCILIATION OF FUNDS	
Total funds brought forward	95,462
TOTAL FUNDS CARRIED FORWARD	<u>103,239</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.18 £	5.4.17 £
Other creditors	<u>10,000</u>	<u>10,000</u>

5. MOVEMENT IN FUNDS

	At 6/4/17 £	Net movement in funds £	At 5/4/18 £
Unrestricted funds			
General fund	103,239	19,951	123,190
TOTAL FUNDS	<u>103,239</u>	<u>19,951</u>	<u>123,190</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	312,329	(292,378)	19,951
TOTAL FUNDS	<u>312,329</u>	<u>(292,378)</u>	<u>19,951</u>

Comparatives for movement in funds

	At 6/4/16 £	Net movement in funds £	At 5/4/17 £
Unrestricted Funds			
General fund	95,462	7,777	103,239
TOTAL FUNDS	<u>95,462</u>	<u>7,777</u>	<u>103,239</u>

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,939	(142,162)	7,777
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>149,939</u>	<u>(142,162)</u>	<u>7,777</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2018.

CHESED CHARITY TRUST**Detailed Statement of Financial Activities
for the Year Ended 5 April 2018**

	5.4.18 £	5.4.17 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>312,329</u>	<u>149,939</u>
Total incoming resources	312,329	149,939
EXPENDITURE		
Charitable activities		
Grants to individuals	292,323	142,037
Support costs		
Finance		
Bank charges	<u>55</u>	<u>125</u>
Total resources expended	292,378	142,162
	<hr/>	<hr/>
Net income	<u><u>19,951</u></u>	<u><u>7,777</u></u>