

Annual Report

April 2017 – March 2018.

I am glad to be able to bring this year's Annual Report in which I have the privilege to mention just some of the focal points.

This year, once again, it is the greatest joy to see lives impacted for the good by seeing them come into a living and growing relationship with Jesus Christ so that He can lead and shape their lives, not least, through the message of God's great love for all people.

We continue to see many lives helped, especially through our weekly Sunday services that are designed to be welcoming and relevant to all, including vibrant worship, prayer, breaking of bread and a Bible message.

Our day nursery continues to excel in serving the community through the caring and dedicated staff. Changes and transitions in some staffing roles, including that of the manager's position, has taken place exceptionally well. The nursery facilities have not only been maintained, but improved following the generosity of individuals and through successfully receiving council grants.

Our church weekly mums and toddlers group maintains very good attendance which would not be possible if it was not for the hardworking and passionate volunteers that help to run the group.

This year saw some changes to our trustees, notably the smooth transition and handover to the new treasurer. I would like to state my deep appreciation for our outgoing treasurer for his many years of dedicated service. Along with these changes investment was made for some trustees to attend a Stewardship Training Course which proved to be highly beneficial.

Church leadership saw further strengthening through the year by way of invitation to well respected apostolic and prophetic leaders to bring vision and strategies for continued church growth, both spiritual and financial. I look forward to seeing the benefits of these good foundations for the short- and long-term period.

Our objectives in helping those in need were primarily upheld through giving to the local individual setting and also further afield, most notably this year through giving to the needs of those in the Middle East by way of direct contact with known individuals travelling to affected areas. Also, giving to other churches that we have relationship with and missions with specific needs remains part of our programme of giving.

We remain very thankful to God for His leading and guiding in every area of our work and are encouraged by those who give themselves to serving throughout the year.

Peter Strawson,
Associate Pastor.

*CHRISTIAN RESOURCE CENTRE (PENTECOSTAL CHURCH)
BURY ST EDMUNDS
ACCOUNTS FOR YEAR END*

31st March 2018

Christian Resource Centre (Pentecostal Church) - registered charity No. 1054428
Bury St. Edmunds

We report on the accounts of the Church, for the year ended 31st March 2018, which are set out on the pages 2 to 7.

Respective responsibilities of trustees and examiner.

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act, as amended),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended), and
- to state whether particular matters have come to my attention.

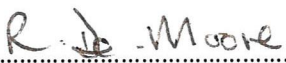
Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....

Date 16th November 2018

Raymond De Moore
FFA (*Institute of Financial Accountants*)
ATT (*Association of Taxation Technicians*)

R De Moore & Co
Accountants
8 Beard Road
Bury St. Edmunds
Suffolk
IP32 6SA

**Christian Resource Centre (Pentecostal Church)
Bury St Edmunds**

**Statement of Financial Activities for the year ended
31st March 2018**


	Notes	Unrestricted Funds	Restricted Funds	2018 Total	2017 Total
INCOMING RESOURCES					
Incoming resources from donors	1(a)	98,252		98,252	101,209
Other ordinary income from resources	1(b)	34	125,946	125,980	133,748
TOTAL INCOMING RESOURCES		<u>98,286</u>	<u>125,946</u>	<u>224,232</u>	<u>234,957</u>
RESOURCES USED					
Activities directly relating to the work of the Church	2(a)	57,905	11,222	69,127	66,026
Church management & administration	2(b)	50,153	114,882	165,035	159,060
TOTAL RESOURCES USED		<u>108,058</u>	<u>126,104</u>	<u>234,162</u>	<u>225,086</u>
NET INCOMING/OUTGOING RESOURCES		(9,772)	(158)	(9,930)	9,871
BALANCES BROUGHT FORWARD		84,845	334,710	419,555	409,684
BALANCES CARRIED FORWARD		<u>75,073</u>	<u>334,552</u>	<u>409,625</u>	<u>419,555</u>

Christian Resource Centre (Pentecostal Church)
Bury St Edmunds

Balance Sheet as at
31st March 2018

	Notes	2018	2017
		£	£
FIXED ASSETS			
Tangible assets	3	339,041	338,913
CURRENT ASSETS			
Prepayments/Gift Aid Accrued		12,000	12,000
Cash at bank and in hand		59,084	69,142
		<u>71,084</u>	<u>81,142</u>
LIABILITIES: AMOUNTS FALLING DUE IN ONE YEAR	4	<u>500</u>	<u>500</u>
NET CURRENT ASSETS		<u>70,584</u>	80,642
NET ASSETS		<u><u>409,625</u></u>	<u><u>419,555</u></u>
FUNDS			
Unrestricted		75,073	84,845
Restricted	5	334,552	334,710
		<u><u>409,625</u></u>	<u><u>419,555</u></u>

Approved by the Council on and signed on its behalf by:


.....
Mr P Sissons
Treasurer & Trustee


.....
Mrs L A Rawlings
Administrator

The notes on pages 5 to 7 form part of these accounts.

**Christian Resource Centre (Pentecostal Church)
Bury St Edmunds**

**Accounting Policies for the year ended
31st March 2018**

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under historical cost convention.

Funds

General funds represent the funds of the Church Council that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Council. Funds designated for a particular purpose by the Council are also unrestricted.

The accounts include all transactions, assets and liabilities for which the Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body not those that are informal gatherings of church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the Council.

Planned giving, receivable under covenant, is recognised only when received.

Income tax recoverable on covenants or gift-aided donations is recognised when the income is recognised.

Grants and legacies to the Council are accounted for as soon as the Council is notified of its entitlement and amount due.

Income from investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Fixed Assets

Fixtures, fittings and office equipment

Equipment used within the Church is depreciated on a reducing basis at the rate of 25% per annum. Individual items of equipment with a purchase price of £100 or less are written off when the asset is acquired.

Christian Resource Centre (Pentecostal Church)
Bury St Edmunds

Notes to the Financial Statements (continued) for the year ended
31st March 2018

1. INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	2018 Total £	2017 Total £
1(a) Incoming resources from donors				
Weekly offerings	37,438		37,438	46,781
Covenants/gifts by standing order	43,979		43,979	41,320
Income tax recoverable on covenants	16,835		16,835	13,108
Donations				
Other refunds				
Nursery - Fees/Vouchers/Donations		125,946	125,946	133,701
	<u>98,252</u>	<u>125,946</u>	<u>224,198</u>	<u>234,910</u>
1(b) Other ordinary incoming resources				
Interest received	<u>34</u>	<u></u>	<u>34</u>	<u>47</u>
TOTAL INCOMING RESOURCES	<u><u>98,286</u></u>	<u><u>125,946</u></u>	<u><u>224,232</u></u>	<u><u>234,957</u></u>

Christian Resource Centre (Pentecostal Church)
Bury St Edmunds

Notes to the Financial Statements (continued) for the year ended
31st March 2018

2. RESOURCES USED	Unrestricted Funds £	Restricted Funds £	2018 Total £	2017 Total £
2 (a) Activities directly relating to the work of the Church				
Insurance	1,173		1,173	1190
Electricity/Gas	5,771		5,771	5887
Water rates	620		620	261
Kitchen/cleaning/catering	3,491		3,491	4347
Miscellaneous	468		468	456
Equipment Hire			-	-
IT & Technology Expenses	1,036		1,036	2591
Youth Work	3,351		3,351	6733
Worship & Media	3,423		3,423	5702
Missions - UK	5,089		5,089	1,434
Conferences & Training	3,487		3,487	1693
Telephone	3,256		3,256	2135
Building Maintenance/Security/Repairs	5,824		5,824	9797
Day Nursery		11,222	11,222	8643
Missions	3,466		3,466	4667
Visiting Speakers & Ministry Gifts	5,297		5,297	5997
Compassion & Care Ministry & Appeals	4,268		4,268	1352
Books/tracts/teaching			-	-
Travel/Vehicle Hire	7,885		7,885	3141
	<u>57,905</u>	<u>11,222</u>	<u>69,127</u>	<u>66,026</u>
2 (b) Church management & administration				
Salaries/Wages/Pensions/National Insurance	39,244	113,969	153,213	38,347
Salaries & wages - Nursery			-	106,891
Printing/Stationery/Postage	4,801		4,801	2,212
Loan Interest			-	0
Subscriptions	5,508		5,508	4,735
Audit & Accountancy	600		600	650
Legal & Professional Fees			-	5,354
Depreciation		913	913	871
	<u>50,153</u>	<u>114,882</u>	<u>165,035</u>	<u>159,060</u>
TOTAL RESOURCES USED	<u><u>108,058</u></u>	<u><u>126,104</u></u>	<u><u>234,162</u></u>	<u><u>225,086</u></u>

Christian Resource Centre (Pentecostal Church)
Bury St Edmunds

Notes to the Financial Statements (continued) for the year ended
31st March 2018

3. FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Equipment	Total
COST				
At 1st April 2017	336,300	22,832	61,349	420,481
Additions		1,040		1,040
At 31st March 2018	<u>336,300</u>	<u>23,872</u>	<u>61,349</u>	<u>421,521</u>
DEPRECIATION				
At 1st April 2017	-	21,443	60,124	81,567
Charge for the year	-	607	306	913
At 31st March 2018	<u>-</u>	<u>22,050</u>	<u>60,430</u>	<u>82,480</u>
NET BOOK VALUES				
At 31st March 2018	<u>336,300</u>	<u>1,822</u>	<u>919</u>	<u>339,041</u>
At 31st March 2017	<u>336,300</u>	<u>1,389</u>	<u>1,225</u>	<u>338,914</u>

4. LIABILITIES: AMOUNT FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Creditors for goods and services	500	500
	<u>500</u>	<u>500</u>

5. ANALYSIS OF NET ASSETS BY FUND

	Restricted Fund £	Unrestricted Fund £	TOTAL £
Fixed Assets	310,017	29,024	339,041
Current Assets	24,535	46,549	71,084
Current Liabilities		(500)	(500)
Fund Balance	<u>334,552</u>	<u>75,073</u>	<u>409,625</u>

*CHRISTIAN RESOURCE CENTRE (PENTECOSTAL CHURCH)
BURY ST EDMUNDS
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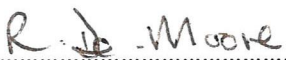
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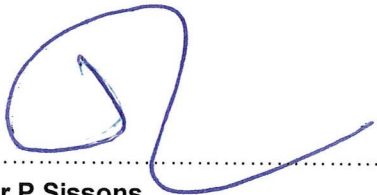
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Christian Resource Centre (Pentecostal Church)
Bury St Edmunds

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Bury St Edmunds

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