

Report to the Trustees for annual Trustees meeting up to the end of accounting period 5.4.2018

Purpose:

The Charitable Trust was set up in October 2006, and although 'Charitable Purposes' has a legal definition as follows: 1) The advancement of religion. 2) The advancement of Education. 3) The Relief of Poverty & 4) For the Public benefit, the passion of the original settlors is for the advancement of the Christian faith through evangelistic outreach or through humanitarian acts which are active demonstrations of God's love for his children.

There is no geographical bias.

Trustees

Mr Jonathan Cobb. Mr Graham Cleveland, Mr Andrew Smart and Mrs Catherine Habershon continued to serve as Trustees during this period.

Structure:

The trust has two facets: Firstly it acts as deposit for the charitable donations of the Directors of Trinity Wealth Management Ltd and secondly it acts as a clearing house for clients and associates of Trinity Wealth Management. In this latter role, the trust simply acts as a non advisory clearing trust and the donor is free to donate to whatsoever charitable purpose they choose.

Funds are securely held with Kingdom Bank and Manchester Building Society whilst the ongoing running account is held with a Lloyds current account

Within the Trust there previously was a residential property but this was sold during the accounting period up to 04.18 and the sale proceeds distributed by the original donor.

In addition, a Stockbroking account with Charles Stanley is set up and holds shares donated directly by one client. These remain untouched.

Allocation of the giving by the Directors of Trinity Wealth Management

The giving carried out by the Directors is funded primarily from the profits of Trinity Wealth Management. There were no funds paid into the Trust by Directors and staff during this year.

From 5th April 2017 to 4th April 2018 a total of £55,118 was distributed which is a sharp increase on last years giving from the trust.

Gifts Made:Home Leone

A gift of £10,000 was made to a Charity called Home Leone who look to create sustainable communities in Sierra Leone. Trustee Jon Cobb visited SL back in March 2017 and following this visit recommended the above sum be used for the construction of a water well.

All Star Kids Club

This excellent organisation uses modern forms of media to create tv programmes for young people, with the Christian message at the heart of the programme. The leader Simon Parry had visited and presented at a Trustees meeting and the trustees were impressed with the innovative ideas he was using to reach the young.

The gift was not allocated for a specific purpose.

Substantial gifts were made by individual TMCT account holders including gifts of £30,000 to Shelter, £10,000 to Cancer Research and £9,000 to UCB.

Regular Giving:

TMCT has started to give £433p/m to St Pauls Parish Church in St Albans to help to fund for a CAP UK worker.

TMCT continues to give £500p/m to the outreach 'Transform UK' to fund a day a week for an outreach worker who supports and brings together Christians in major businesses.

TMCT continues to give £150p/m to YouthWorks which works with young people in schools in Luton.

TMCT continues to give £21 p/m to Toybox for the sponsoring of a child in Latin America.

TMCT continues to give £100 per month to Azalea, a charity that works to with street women in Luton.

Trinity Clearing Trust;

This continues to work well for existing clients. We now have 28 segmented accounts which currently have funds in them.

Share Dealing

During the above period no new donor used this dealing service to make a gift into Trinity Ministries.

Trinity Ministries Charitable Trust
Accounts for the period ended 5 April 2018

Income

Donations received	223,258.98
Gift aid reclaimed	46,157.52
Interest received	<u>261.75</u>
	269,678.25

Donations made	<u>- 280,553.46</u>
	- 280,553.46

Excess of expenditure over income	- 10,875.21
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Profit on property disposal	<u>63,146.50</u>
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Excess for the year	<u><u>52,271.29</u></u>
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Current assets

Lloyds TSB	454,544.78
Kingdom bank	87,828.58
Manchester Building Society	82,444.41
Gift aid debtor	61,988.02
	<u>686,805.79</u>

Reserves

Reserves b/fwd	634,534.50
Excess for the year	<u>52,271.29</u>

Reserves c/fwd	<u><u>686,805.79</u></u>
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Represented by:

'Client' reserves	610,495.57
TWM reserves	<u>76,310.22</u>
	<u><u>686,805.79</u></u>

The Trustees of Trinity Ministries Charitable Trust
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Our Ref: TD/as
Date: 1 February 2019

Dear Sirs

TRINITY CHARITABLE TRUST
(Charity Number : 1118110)

The accounts were prepared by Mr Andy Smart of Murray Young, 15 Homefarm, Luton Hoo Estate, Bedfordshire, LU1 3TD but as a trustee of Trinity Charitable Trust, the trustees have asked us to carry out an independent examination to comply with the Charity Commissions regulations.

We have examined the accounts for the Financial Year 2017/2018 and the report below relates to an independent examination carried out under section 43 of the 1993 Act and the examination has been conducted in accordance with the Directions given by the Commission.

We can confirm that no matter has come to my attention which would give me any reasonable cause to believe that in any material aspect:

- accounting records for non-company charities have not been kept in accordance with section 41 of the Charities Act 1993; or
- where the charity is a charitable company, the accounting records have not been kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with the accounting records; or
- where the accounts are prepared on an accruals basis for a non-company charity under section 42(1) of the Act 1993 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; (a charity's accounts consist of a Statement of Financial Activities and balance sheet and notes and are prepared in accordance with the methods and principles set out in the Statement of Recommended Practice); or
- where the accounts are prepared for a charitable company, the accounts do not comply with section 396 of the Companies Act and the methods and principles of the SORP.

In the process of carrying out the examination, we can also state that no matter has come to our attention in connection with the examination to which attention should be drawn in the report to enable a proper understanding of the accounts to be reached.

Directors: Tushar Desai BA(Hons), FCCA

Sanjay Parekh FCA • Ian Stacey FCA • Stuart Brown ACA

Registered as Auditors in the United Kingdom by the Association of Chartered Certified Accountants

Hanburys is the trading name of Hanburys Limited

Hanburys Limited is Registered in England and Wales Company Number 05504655



Should you require any further information, please do not hesitate to contact us.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'T. Desai', with a stylized flourish at the end.

Mr T Desai BA(Hons), FCCA