

**{REGISTERED NUMBER: 1123161 (England and Wales)}**

**REPORT OF THE TRUSTEES  
AND  
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
ST JAMES THE GREAT CHARITABLE FOUNDATION**



**St James the Great School  
Windsor Road Thornton  
Heath Surrey  
CR7 8HJ**

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### CHARITY INFORMATION

CHARITY NAME	St James the Great Charitable Foundation
PRINCIPAL OFFICE	Windsor Road Thornton Heath Surrey CR7 8HJ
TRUSTEES	Mr Edwin Abreo                      - Chair of Governors Mr Christopher Andrew        - Headteacher Mrs Lavinia Owen                - Deputy Headteacher Mrs Sharron Shakespeare      - Chair of the Friends Association
REGISTERED CHARITY NUMBER	1123161
BANKERS	Lloyds Bank plc. Allied Irish Bank (GB) Limited
INDEPENDENT EXAMINER	Mr Alan Willis

## **TRUSTEES REPORT**

The St James the Great Charitable Foundation is an unincorporated organisation and is a registered charity (number 1123161) in accordance with the Charities Act 2011. It was established in March 2008.

The primary objective of the charity is the advancement of education of pupils at Roman Catholic Schools in the Diocese of Southwark in particular pupils of St James the Great Roman Catholic Primary and Nursery School Windsor Road Thornton Heath Surrey CR7 8HJ. In addition for the relief of those in need by reason of ill health, disability, financial hardship or other disadvantage and in particular, (but without imposing any limitation), by providing grants and bursaries for pupils at Roman Catholic schools in the Diocese of Southwark in particular pupils of the school.

Trustees are appointed by resolution of the existing Trustee body. All material items are discussed and agreed, with all other items such as the day to day running of the charity being the responsibility of the Trustees.

### **Trustee Meetings**

The Trustees meet regularly. Their formal AGM held on Wednesday 12<sup>th</sup> December 2018 was attended by all Trustees. The accounts for 2017/18 were discussed and accepted as a true record of the Foundations activities. The Chair confirmed these would be forwarded to Mr Alan Willis for verification.

### **Projects and Activities**

The Foundation has made a number of grants to St James the Great School over the financial year 17/18 (14 in number) in response to requests to fund a broad range of curricular linked visits, curriculum expenditure in addition to providing funds to enable the ongoing running of the schools two mini buses and 53 seater coach to enable organised trips to be run as cost effectively as possible for all pupils at the school.

All Trustees are unpaid and provide their services and time freely. Without this support the charity would find it extremely difficult to continue to run and support the activities described above.

Our plans for next year are to continue trying to obtain further funding to enable the continuation of the charity's objectives although the Trustees appreciate this will be difficult due to the current ongoing economic climate. It is anticipated that funding will be even harder to obtain, therefore the Trustees intend to seek as many income streams as possible.

## **Fundraising**

A number of fundraising activities were organised during the year and positive responses were received. Much is however generated through regular and generous donations made to the Foundation by parents, both past and present, of pupils at St James the Great School.

## **Reserves Policy**

The Trustees of the charity intend to keep in reserve sufficient amounts of funding to ensure it is able to respond to time critical support of individual pupils/families and for future larger school proposed projects. It is hoped this would enable adequate time to find replacement funding, however funding is always being searched for so that the charity can continue.

## **Bank Accounts / Investment Policy**

The Trustees have considered the policy for investment and due to the low level of reserves and the charity's cash flow requirements all funds are on deposit with their bankers with interest rates being closely monitored. The Trustees decided to instigate a change of Bankers when their current bankers AIB (UK) Limited introduced charges on the Foundation's account and significantly reduced levels of interest paid on account balances. We have been able to secure free banking with Lloyds Bank plc with interest also being paid on balances held. The transfer from AIB to Lloyds has been instigated with all new monies being deposited with Lloyds. For a period of time the two accounts will be maintained to ensure no loss of receipts from regular donors and until such time as this is no longer cost neutral.

## **Future Grants**

The Trustees are pleased to report that use of the Performing Arts Centre is steadily increasing and the Foundation will continue to support this project to ensure it is resourced to highest possible level in order to maximise the benefit for pupils and as a resource for the local community. Additional income streams are being investigated through letting opportunities to support income generation for the school. The school will continue to investigate further grant and funding opportunities to replace aging windows and doors, which will support the eco ethos

## **Risk Review**

The Trustees have performed a risk review and the Trustees realise that the continuation of the charity is dependent on the support of volunteers and to ensure this exists a good relationship is maintained with the volunteers.

## **Record of Thanks**

The Trustees would like to take this opportunity to thank all the members, volunteers and the public who have contributed their time and services to the charity over the last year and hope to repeat the success in the future.

**SIGNED ON BEHALF OF THE BOARD OF TRUSTEES:**



Signed: Mr C J Andrew - Trustee

Dated: 12<sup>th</sup> December 2018

## **NOTES TO THE FINANCIAL STATEMENTS**

### **Basis of Preparation**

These financial statements comply with the Charities Act.

### **Trustees Expenses**

There were no expenses paid to any of the charity's Trustees for the year ended for the year ended 31 March 2018.

### **Staff Costs**

There are no employees of the charity, all work is contributed voluntarily.

### **Land and Buildings**

The Foundation does not own any land or buildings.

### **Designated Funds**

Designated funds comprise of unrestricted funds that can and have been set aside by the Trustees for the purposes of making awards.

### **Expenditure**

All expenditure by the Foundation is accounted for and has been classified under donations and these relate to awards approved.

# ST JAMES THE GREAT CHARITABLE FOUNDATION ACCOUNTS

1st April 2017 - 31st March 2018

**Allied Irish Bank** ACCOUNT NUMBER: 53419531 SORT CODE: 23-84-81

Balance held at bank	£ 1,419.69		
Balance held on deposit	£ 158,648.42		
	<u>£ 160,068.11</u>		
Payments	£ 72,511.00	£ 219,196.04	Opening balance
Receipts	£ 13,383.07	£ 160,068.11	Closing balance
Movement	<u>-£ 59,127.93</u>	<u>-£ 59,127.93</u>	Movement

**Lloyds Bank** ACCOUNT NUMBER: 49038268 SORT CODE: 30-92-45

Balance held at bank	£ 69,542.96		
Balance held on deposit	£ -		
	<u>£ 69,542.96</u>		
Payments	£ 136,800.98	£ 120,370.29	Opening balance
Receipts	£ 85,973.65	£ 69,542.96	Closing balance
Movement	<u>-£ 50,827.33</u>	<u>-£ 50,827.33</u>	Movement

<b>Total balance held in banks</b>	<b>£ 70,962.65</b>
<b>Total balance held on deposit</b>	<b>£ 158,648.42</b>
	<u><b>£ 229,611.07</b></u>

Accounts prepared by Mrs L Harries

Report by the independent examiner:

I have examined the above accounts and certify that they present a true and fair view of the affairs of the St James the Great Charitable

  
Mr Alan Willis

Date: 04/02/2019





## ST JAMES THE GREAT CHARITABLE FOUNDATION ACCOUNT

1st April 2017 - 31st March 2018

SORT CODE: 23-84-81

ACCOUNT NUMBER: 53419531

AIB

## DETAILS

## PAYMENTS

## RECEIPTS

(Includes interest received amounts)

## BALANCE

01/04/2017	Opening balance		£ 219,196.04
03/04/2017	Net Interest	£ 27.94	£ 219,223.98
30/04/2017	Donations	£ 133.27	£ 219,357.25
31/05/2017	Donations	£ 7,862.27	£ 159,208.52
30/06/2017	Donations	£ 568.21	£ 159,776.73
31/07/2017	Donations	£ 196.79	£ 159,973.52
31/08/2017	Donations	£ 300.71	£ 160,274.23
30/09/2017	Donations	£ 1,398.92	£ 161,673.15
31/10/2017	Donations	£ 462.99	£ 162,136.14
30/11/2017	Donations	£ 181.15	£ 162,317.29
31/12/2017	Donations	£ 987.80	£ 163,305.09
31/01/2018	Donations	£ 266.10	£ 159,071.19
28/02/2018	Donations	£ 517.00	£ 159,588.19
31/03/2018	Donations	£ 479.92	£ 160,068.11
31/03/2018	Closing balance	<u>£ 72,511.00</u>	£ 160,068.11

Balance held at bank

£ 1,419.69

Balance held on deposit

£ 158,648.42

£ 160,068.11

Payments	£ 72,511.00	£ 219,196.04	Opening balance
Receipts	£ 13,383.07	£ 160,068.11	Closing balance
Movement	<u>-£ 59,127.93</u>	<u>-£ 59,127.93</u>	Movement

Accounts prepared by Mrs L Harries

£ -

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Mr Alan Willis  
Date: 04/02/2018



# AIB Account Movement

	614	887	071	960	Total
Interest Received	£ 1.03	£ 2.05	£ 1.04	£ 1.94	£ 6.06
Interest Received	£ 1.14	£ 2.27	£ 1.15	£ 2.15	£ 6.71
Interest Received	£ 1.18	£ 2.34	£ 1.18	£ 2.22	£ 6.92
Interest Received	£ 1.14	£ 2.27	£ 1.15	£ 2.15	£ 6.71
Interest Received	£ 1.18	£ 2.34	£ 1.18	£ 2.22	£ 6.92
Interest Received	£ 1.14	£ 2.27	£ 1.15	£ 2.15	£ 6.71
Interest Received	£ 1.18	£ 2.34	£ 1.18	£ 2.22	£ 6.92
Interest Received	£ 1.10	£ 2.20	£ 1.11	£ 2.08	£ 6.49
Interest Received	£ 1.22	£ 2.42	£ 1.22	£ 2.29	£ 7.15
Interest Received	£ 3.10	£ 7.48	£ 3.12	£ 7.10	£ 20.80
Interest Received	£ 3.41	£ 8.23	£ 3.43	£ 7.81	£ 22.88
Interest Received	£ 3.21	£ 7.73	£ 3.22	£ 7.34	£ 21.50
Interest Received	£ 2.90	£ 6.98	£ 2.91	£ 6.63	£ 19.42
<b>Total</b>	<b>£ 22.93</b>	<b>£ 50.92</b>	<b>£ 23.04</b>	<b>£ 48.30</b>	<b>£ 145.19</b>

## AIB Accounts

	Opening	Movement	Closing
531	£ 60,692.81	£ 59,273.12	£ 1,419.69 ✓
614	£ 26,994.07	£ 22.93	£ 27,017.00 ✓
887	£ 53,546.72	£ 50.92	£ 53,597.64 ✓
071	£ 27,132.56	£ 23.04	£ 27,155.60 ✓
960	£ 50,829.88	£ 48.30	£ 50,878.18 ✓
<b>Total</b>	<b>£ 219,196.04</b>	<b>£ 59,127.93</b>	<b>£ 160,068.11</b>



**ST JAMES THE GREAT CHARITABLE FOUNDATION ACCOUNT**  
**1st April 2017 - 31st March 2018**

**Lloyds Bank**

**ACCOUNT NUMBER: 49038268**

**SORT CODE: 30-92-45**

DATE	DETAILS	PAYMENTS	RECEIPTS	BALANCE
30/04/2017	Opening balance	£ -	£ 17,599.89	£ 120,370.29
31/05/2017	Donations	£ 17,780.00	£ 9,028.30	£ 137,970.18
30/06/2017	Donations	£ -	£ 5,277.60	£ 129,218.48
31/07/2017	Donations	£ 19.98	£ 7,817.90	£ 134,496.08
31/08/2017	Donations	£ -	£ 1,236.60	£ 142,294.00
30/09/2017	Donations	£ -	£ 11,652.53	£ 143,530.60
31/10/2017	Donations	£ -	£ 9,122.60	£ 155,183.13
30/11/2017	Donations	£ 55,000.00	£ 5,002.10	£ 164,305.73
31/12/2017	Donations	£ 23,501.00	£ 6,366.93	£ 114,307.83
31/01/2018	Donations	£ 40,500.00	£ 2,637.60	£ 97,173.76
28/02/2018	Donations	£ -	£ 5,246.35	£ 59,311.36
31/03/2018	Donations	£ -	£ 4,985.25	£ 64,557.71
	Closing balance	<b>£ 136,800.98</b>	<b>£ 85,973.65</b>	£ 69,542.96
	Balance held at bank		£ 69,542.96	
	Balance held on deposit		£ -	
			<b>£ 69,542.96</b>	
		Payments	£ 136,800.98	£ 120,370.29
		Receipts	£ 85,973.65	Opening balance
		Movement	-£ 50,827.33	£ 69,542.96
				Closing balance
				-£ 50,827.33
				Movement

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