

Charity no. 702150

# NEW SIGHT INTERNATIONAL

## REPORT AND FINANCIAL STATEMENTS

Year ended 31st May 2018

## **NEW SIGHT INTERNATIONAL**

### **Report of the trustees for the year ended 31st May 2018**

The trustees present their annual report and financial statements of the charity for the year ended 31st May 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities.

#### **Objectives and activities for the public benefit.**

The purposes of the trust are:

The advancement of the Christian faith locally and globally by any means whatsoever including the preaching and proclamation of the Christian gospel, the teaching of Christian doctrine and principles, the pastoral care of Christian people and the printing and distribution of the bible and Christian literature.

The relief of persons who are in conditions of need, hardship or distress or who are aged and sick.

The provision of instruction in the principles of the Christian faith at any educational establishment and also the provision of a day/ or boarding school/ college for the general education of male and female persons of any age and for the instruction of such pupils in the Christian faith.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The trustees benefit the public by separate strategies aimed at those who do not have a relationship with Jesus Christ and those who have already accepted Jesus Christ as their Lord and Saviour.

Non believers are targeted by various outreach activities based either in the local community or further afield.

## **NEW SIGHT INTERNATIONAL**

### **Report of the trustees for the year ended 31st May 2018**

For believers, the trustees endeavour to create an environment where a person's faith can be increased and matured by access to:

Regular biblical teaching

Praise, Worship and Prayer meetings

Provision of pastoral work

Visiting and praying for the sick and infirmed

All meetings are open to the public with no admission fees.

It has been an exciting year of developing for the future. Hebron men's group has its own Facebook page and meets monthly. Accord, our women's group has been set up, has its own Facebook page with daily input and meets monthly. Growth Groups in Cardiff, Swansea and Barry meet weekly and are available to Zoom. The last Sunday of the month is Super Sunday when all the people groups meet individually including Core Group for the children before all coming together at the end for worship, prayer and sharing. The GCT (technology) team has undergone specific training and development and has been fundamental in setting up these new initiatives. Membership growth has continued, as have regular visits with Kingdom Impact, Netherlands and further input as before into Congress WBN sectors.

#### **Financial review**

The work of the trust is entirely dependent on the voluntary offerings of people attending the various meetings that have taken place during the year.

The income of the year decreased by 1.6% to £66,681 (2017: £67,790). This includes amounts received under the Gift Aid system.

#### **Risk management**

The main risks faced by the trust are as follows:

##### **a. Financial**

This includes a serious decrease in the amount of income received and thereby causing the trust to be unable to meet its financial commitments. This has been mitigated by the trustees receiving regular financial updates and the close monitoring of the bank accounts.

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### **Report of the trustees for the year ended 31st May 2018**

#### **b. Reputational**

The trustees are aware that the main reputational risks stem from adverse publicity affecting the charity and those associated with it.

Although there could be many reasons for this to occur, the trustees seek to ensure that all aspects of the charity are regularly reviewed to ensure that they are being run accurately and effectively.

Particular attention is always paid to the varied works involving the children who attend meetings and the trustees ensure that people who lead these groups have the necessary qualifications and accountability.

#### **Reserves policy**

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately one month of unrestricted charitable expenditure.

The trustees consider that this level will provide sufficient funds to enable financial commitments to be met and also give them enough time to review and revise ongoing commitments should a long term decrease in income be recognised.

At the 31st May 2018, the average expenditure for one month was £5,500 and this was not covered by net current assets which amounted to £556. The trustees are taking steps to remedy the situation.

#### **Plans for the future**

It is anticipated that further growth and development will increase rapidly during 2018/19 to facilitate plans for Sanctuary and InGathering being rolled out across Congress WBN. The Accord group's Instagram, streaming and website will be going live this year, available for access to women globally. Also the charity will be finding its own building to rent which will enable around the clock use with space for various initiatives.

## **NEW SIGHT INTERNATIONAL**

### **Report of the trustees for the year ended 31st May 2018**

#### **Structure, governance and management**

The trust is a registered charity, number 702150 and is constituted under a Deed of Trust dated 25th May 1989.

The trust does not raise funds from the public and seeks to continue its charitable works through the careful stewardship of the donations from members.

New trustees are appointed by the existing trustees.

There are regular meetings of the trustees where they agree on the future broad strategy and areas of activity.

They also review the level of reserves, risk management policies etc. The day to day leading of the charity is delegated to the senior elders.

New trustees are chosen from the membership after showing continuous integrity and faithfulness to the charity. Before accepting the position, the potential trustee is given copies of the Trust Deed, previous financial statements and meets with the existing trustees for an overview of the plans of the charity for the future. Any training requests are quantified and arranged as necessary.

#### **Key management personnel remuneration.**

The trustees consider the board of trustees and the senior elders as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the year. Any related party transactions are detailed in the notes.

Trustees are required to disclose all relevant interests and are required to withdraw from decisions where a conflict of interest arises.

The amounts paid to the paid senior elders are reviewed regularly by the board of trustees.

**NEW SIGHT INTERNATIONAL**  
**Report of the trustees for the year ended 31st May 2018**

**Reference and administrative information**

Trustees

Mrs Patricia Humberstone  
Mrs Clare Kitcher  
Ms Susan Northover

Senior Elders

Mr Paul Humberstone  
Mrs Patricia Humberstone  
Mr Craig Crosbie  
Mrs Rebecca Crosbie

Principal office

21 Four Elms Court  
53 Newport Road  
Cardiff  
CF24 0AU

Independent Examiner

Mrs Julie Lindo  
Congress House  
250 - 256 Kingsland Road  
London  
E8 4DG

Bankers

Barclays Bank Plc

## **NEW SIGHT INTERNATIONAL**

### **Report of the trustees for the year ended 31st May 2018**

#### **Trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements in each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* observe the methods and principles in the applicable Charities SORP;
- \* make judgments and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 20th January 2019 and signed on their behalf by:

Clare Kitcher - Trustee

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## **Independent Examiner's Report to the Trustees of:**

I report on the accounts for the trust for the year ended 31st May 2018 which are set out on pages 8 to 12 .

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the Charities Act
- \* follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- \* to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

# to keep accounting records in accordance with section 130 of the Charities Act, and

# to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Julie Lindo  
Congress House  
250 - 256 Kingsland Road  
London E8 4DG

Date 31st January 2019



## NEW SIGHT INTERNATIONAL

### Statement of Financial Activities Year ending 31st May 2018

	Note	Total Funds 2018 £	Total Funds 2017 £
<b>Income</b>	1		
Donations	3	66,681	67,790
Investment Income		0	0
<b>TOTAL INCOME</b>		<b>66,681</b>	<b>67,790</b>
<b>Expenditure</b>	1		
Expenditure on charitable activities	4	66,395	73,531
<b>TOTAL EXPENDITURE</b>		<b>66,395</b>	<b>73,531</b>
Net incoming/(expenditure)		286	-5,741
Reconciliation of funds			
Total funds brought forward		270	6,011
Total funds carried forward		556	270

## NEW SIGHT INTERNATIONAL

### Balance Sheet as at 31st May 2018

	Note	Total Funds £	Prior Year £
Current assets:			
Debtors	5	741	448
Cash at bank and in hand		0	550
Total current assets		741	998
Liabilities:			
Creditors falling due within one year	6	-185	-728
Net Current assets		556	270
Net assets			
The funds of the charity:			
Unrestricted income funds	1	556	270
Total charity funds		556	270

The notes at pages 10 - 12 form part of these accounts

Approved by the trustees on 20th January 2019 and signed on their behalf by:

Clare Kitcher - Trustee

## **NEW SIGHT INTERNATIONAL**

### **Notes to the accounts**

#### **1. Accounting Policies**

##### **(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **(b) Funds structure**

All of the charity's funds are unrestricted and the trustees are free to use these funds for any purpose in furtherance of the charitable objects.

##### **(c) Income recognition**

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations from members and other donations are recognised when received.

Income in respect of HMRC Gift Aid claims is recognised when the claim has been submitted to HMRC.

Interest on funds held on deposit is included upon notification of the interest payable by the Bank.

##### **(d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured quickly.

All expenditure is recognised on an accruals basis.

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**Notes to the accounts**

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure head for which it was incurred.

**2. Related party transactions and trustees' expenses and remuneration**

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind. They are entitled to claim any expenses. The amount of expenses paid during the year was £nil ( 2017: £nil )

Mr P Humberstone, the husband of Mrs P Humberstone a trustee of the charity, was paid £34,800 (2017: £36,400) as a self employed minister.

Mr G Kitcher, the husband of Mrs C Kitcher a trustee of the charity, received £600 ( 2017: £600 ) for administration work carried out for the charity.

<b>3. Donations</b>	2018	2017
	£	£
Donations	60,548	58,223
HMRC - Gift Aid	6,133	9,567
	66,681	67,790

**4. Expenditure on charitable activities**

	2018	2017
	£	£
Donations	175	150
Ministry Costs	48,900	49,200
Travel expenses	3,093	10,773
Bank charges	522	718
Vehicle Leases	7,015	6,250
Repairs	149	59
Administration	600	600
Venue Rent	4,955	4,450
Meeting costs	0	497
Other Costs	986	834
	66,395	73,531

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**Notes to the accounts**

<b>5. Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
HMRC - Gift Aid	599	448
Amount due from members	142	0
	<b>741</b>	<b>448</b>

All debtors and bank balances related to unrestricted funds in both 2017 and 2018

**6. Analysis of current liabilities**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Creditors under 1 year	0	728
Bank Overdraft	185	0
	<b>185</b>	<b>728</b>

All creditors in 2017 and 2018 relate to unrestricted funds.