



Bagshot Playing Fields Association Regd Charity: 27465

Annual Report & Financial Statements 30th September 2018

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Annual Report & Financial Statements 2017/18

Chairman's Report for year 2017/18

AGM. BPFA November 27th 2018

The BPFA is going through an exciting time. We have active and dynamic members of the committee and thanks to them we have exciting ambitions to improve the facilities at the Pavilion.

We installed a new children's playground this spring, thanks to successful fund raising and the generosity of Surrey Heath Borough and Windlesham Parish Councils, together with local organisations and individuals. Now we want to move on to greater things.

The Pavilion is about 30 years old and although we have a great hall, the rest of the pavilion is in great need of modernisation. In particular the toilets and washing facilities are quite antiquated. The central corridor leading to the Hall is narrow and rather sinister, despite being painted in bright colours a year ago.

We are exploring ways of widening the corridor and shortening the vista and at the same time make better use of the inside of the pavilion with some rearrangement of the interior non weight bearing walls. This is only possible if we incorporate the parts of the pavilion which were previously used by adult football. This space is inadequate for present day adult football requirements being far too small as confirmed by the Football Association.

Should the need for adult football in the future arise we would propose allocating an area adjoining the present pavilion for a new purpose built and adequate football Pavilion. This should present no difficulties; Windlesham Field of Remembrance have shown the way having secured substantial grants for their new Pavilion. This way forward enables us to make good use of our present pavilion now with future options open.

The maintenance of the grounds is an ongoing activity. We had created one "bug house" last year we now have three and we will soon have an "estate" as we continue managing the trees and leaves. This year we have spent £4,407 on tree management with a grant of £2,000 from Windlesham Parish Council.



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Chairman's Report for year 2017/18

Leaves are a big problem in the autumn and we have acquired a powerful leaf blower which is helping the task. A big thank you to Ken Cordaroy for his hard work. We have acquired a large container which is permitting us to store this and other heavy items on site.

We are pleased we now have junior football on site having just signed an agreement with Curley Park Rangers. They play here on Saturday mornings. At present there is much more need for junior rather than adult football.

We are excited by the prospects for the future and have a great committee. Please support us in our endeavour.

We have a great committee and I want to particularly welcome our new treasurer, Barbara Royle who is fantastic!

Sue Curry has the never ending task of managing bookings. June Hunt manages the day to day management of the pavilion. Gill May is our whizz kid on fund raising and keeping her ear to the ground on opportunities which arise. Linda King our tennis rep is lots more than that, as is Jackie Burchall, Peter Keeling and Bindi Roopra complete a great team.

Thanks to all of you.

Treasurers Report 2017/18

For 2017/18, the Association had an operational deficit of £35,315 which includes the development costs of the children's playground area. Excluding the development costs; the Association would have shown an overall deficit of £3,817, a vast improvement on the loss reported last year due to the increase in Commercial Lettings.

The development cost of the new children's play area was £31,498, paid for by donations during the year of £27,130 plus £6,770 from the previous year, leaving a balance of £2,402 to be carried forward to next year and used for the maintenance and upkeep of the playground.

£1,541 of fixtures and fittings were written off the balance sheet, as it was decided they did not have any resale value.

Income

Bagshot & Frimley Tennis Club again enjoyed a successful season and had a marked increase in membership and community Lettings; Guides again continue to have strong support.

The junior football club Curly Park Rangers, have hired the football pitches for matches and practice sessions, bringing a welcome new source of income. Commercial letting have increased this year by £3,637 and it is hoped this will continue to grow.

Income from single lettings and parties was slightly lower than last year, but with the new initiatives of a presence on Facebook and the improvements on the Website, along with adverts in the local magazines, this should improve.

Expenditure

Open Areas

As in previous years, significant costs on tree maintenance were incurred in the year amounting to £4,407

Pavilion and Other Expenditure

£4,173 has been spent during the year on repairs and maintenance, including £1,675 on the window shutters. The insurance will be renegotiated in 2019, to ensure we are not paying unnecessarily for insurance via the county council and our own insurance company.

The gas and electric charges were £3k lower than last year, due to the one off payment in the previous year.

Grants and Donations

As ever, we are grateful to Windlesham Parish Council for support for Open Areas; support from WPC totaled £2,000, plus £6,000 towards the new playground.

The fundraising for the new Children's Play area has raised an impressive £27,130 this year, plus the previous donations of £6,770, totaling £33,900.

Barbara Royle

INCOME & EXPENDITURE FOR YEAR ENDED 30TH SEPTEMBER 2018

INCOME	<u>2018</u>	<u>2017</u>
Affiliated Clubs	£ 2,700	£ 2,000
Under 18 Community Activities	£ 616	£ 616
Commercial Lettings	£ 11,426	£ 7,789
Casual Lettings & Parties	<u>£ 3,546</u>	<u>£ 4,390</u>
	£ 18,288	£14,795
Interest Received	£ 11	£ 12
Friends of BPFA	£ -	£ 25
Other Income	<u>£ 1,334</u>	<u>£ 215</u>
	£ 1,345	£ 252
TOTAL OPERATIONAL INCOME	<u>£ 19,633</u>	<u>£ 15,047</u>
7. EXPENDITURE		
Open Areas Costs	£ 4,407	£ 3,850
Pavilion Costs	£ 11,948	£ 12,538
Insurance	£ 1,681	£ 2,591
Rent & Other Costs	£ 2,063	£ 1,471
Playground costs	£ 31,498	£ -
TOTAL OPERATIONAL COSTS	£ 51,597	£ 20,450
1. Depreciation	£ 1,810	£ 2,481
W/O Fixed Assets Loss	£ 1,541	£ -
TOTAL COSTS AFTER DEPRECIATION	<u>£ 54,948</u>	<u>£ 22,931</u>
OPERATIONAL PROFIT OR LOSS	(£35,315)	(£ 7,884)
<i>Note: Excluding Playground Expenditure:</i>	<i>£31,498</i>	
<i>ADJ OPERATIONAL PROFIT OR LOSS</i>	<i>(£3,817)</i>	

Annual Report & Financial Statements 2017/18 BALANCE SHEET AS AT 30TH SEPTEMBER 2018

	2018	2017
FIXED ASSETS	<u>£20,809</u> £20,809	<u>£24,160</u> £24,160
CURRENT ASSETS		
Accrued Income	£ 200	£ -
2. Cash at Bank	£31,601	£ 41,219
3. Debtors	<u>£ 6,261</u>	<u>£ 1,696</u>
	£38,062	£ 42,915
CURRENT LIABILITIES		
Prepaid Income	£ 500	£ -
4. Creditors	£ -	£ 2,537
Accruals	<u>£ 723</u>	<u>£ 705</u>
	£ 1,223	£ 3,242
CURRENT NET ASSETS	£ 36,839	£ 39,673
TOTAL NET ASSETS	£ <u>57,648</u>	£ <u>63,833</u>
REPRESENTED BY		
Surplus (Deficit) for year	(£35,315)	(£ 7,884)
5. Restricted funds		
Playground donations	£ 27,130	£ 6,770
6. Open Area Grant Windlesham PC	<u>£ 2,000</u>	<u>£ 2,000</u>
Surplus (Deficit) after Donations	(£ 6,185)	£ 886
Reserves	£ 63,833	£ 62,947
	£ <u>57,648</u>	£ <u>63,833</u>

Signed by Chairman: Dr D Norminton

Audit Confirmation of the records & financial statements of the BPFA for the year ended 30th Sept 2018.
I am satisfied that the Financial Statements of the Association for the year ended 30th September 2018 are in accordance with the underlying records of the Association and that my review has indicated no material issues of concern.

Signed:

Annual Report & Financial Statement 2017/18

1. FIXED ASSETS	PAVILION COLLEGE	FIXTURES & FITTINGS	TOTAL
<u>COST</u>			
At 1 st October 2016	£109,635	£52,259	£161,894
Additions & Disposals		-£52,259	-£ 52,259
At 30 th September 2017	<u>£109,635</u>	<u>£ 0</u>	<u>£109,635</u>
<u>DEPRECIATION</u>			
At 1 st October 2016	£87,016	£50,718	£137,734
Charge for year	£ 1,810		£ 1,810
Disposal		-£50,718	-£ 50,718
At 30 th September 2017	<u>£88,826</u>	<u>£ 0</u>	<u>£ 88,826</u>
Net Book Value			
At 1 st October 2016	£22,619	£1,541	£24,160
At 30 th September 2017	£20,809	£ -	£20,809
Depreciation is charged on a reducing balance of 8% pa.			
2. <u>BANK BALANCES</u>	2018	2017	
Current Account	£13,501	£23,130	
Deposit Account	£18,100	£18,089	
Total Bank & Cash	<u>£31,601</u>	<u>£41,219</u>	
3. <u>DEBTORS</u>			
Community Activities	£ 396	£ 198	
Commercial Lettings	£ 4,004	£ 975	
Prepayments	£ 1,861	£ 523	
	<u>£ 6,261</u>	<u>£ 1,696</u>	

Annual Report & Financial Statement 2017/18

	2018	2017		
4. CREDITORS				
Accrual - Pavilion Costs	£ 723	£ 705		
Creditor - Tree Maintenance	£ -	£2,537		
	<u>£ 723</u>	<u>£3,242</u>		
5. RESTRICTED DONATIONS				
	<u>B/Fwd</u>	<u>Received</u>	<u>Released</u>	<u>C/Fwd</u>
Playground Reserve	£6,770	£27,130	-£31,498	£2,402
Donations towards the children's playground have been allocated to the project that was started in 2017/18 and will continue for the next year with the balance carried forward for the upkeep and maintenance.				
6. OPEN AREAS SUPPORT 2017/18 FROM WINDLESHAM PARISH COUNCIL				
Allocated to BPFA		<u>£2,000</u>	<u>£2,000</u>	
7. EXPENDITURE TO ASSIST IN OPEN SPACES				
BPFA Tree Maintenance		£4,407	£2,537	
Other Open Space expenditure		£ 0	£1,313	
Total Open Space Expenditure 2017/18		<u>£4,407</u>	<u>£3,850</u>	

Donations towards the children's playground have been allocated to the project that was completed this year with the balance carried forward for the upkeep and maintenance.