

Charity Registration No. 1156329

Company Registration No. 08387544 (England and Wales)

Ditch The Label Ltd

Annual Report And Unaudited Financial Statements

For The Year Ended 28 February 2018

Ditch The Label Ltd

Legal And Administrative Information

Director	Mr L D Hackett	(Founder/CEO)
Non-Executive Directors and Trustees	Dr C S Jessen Mrs J K Koomson Ms S C Baines Mrs R Barrie Mr S R H Comins Mr H A J Morris	(Chairperson) (Deputy Chairperson)
Secretary	Mrs S M Jones	
Charity number	1156329	
Company number	08387544	
Principal address	Ovest House 3rd Floor 58 West Street Brighton BN1 2RA	
Registered office	Ovest House 3rd Floor 58 West Street Brighton BN1 2RA	
Independent examiner	Loucas The Carriage House Mill Street Maidstone Kent ME15 6YE	
Bankers	Barclays Bank PLC 139/142 North Street Brighton East Sussex BN1 1RU	

Ditch The Label Ltd

Contents

	Page
Directors And Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 16

Ditch The Label Ltd

Directors And Trustees Report (Including Directors' Report) For The Year Ended 28 February 2018

The Directors and Trustees present their report and financial statements for the year ended 28 February 2018.

The accounts comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (January 2015).

Objectives and activities

To preserve and protect health and advance education surrounding issues of equality and bullying for the public benefit by:

- 1.) Raising awareness of bullying and the impact it has on young people aged 12-25;
- 2.) Provision of reactive and proactive support through digital platforms to reduce the impact and prominence of bullying;
- 3.) Conducting primary market research for the advancement of education, adding to collective knowledge surrounding bullying, trends and the psychology associated with victims, by-standers and the perpetrators of bullying;
- 4.) Producing educational resources and materials for the advancement of education within both formal and community settings on the topic of bullying, equality and diversity;
- 5.) Provision of peer advocacy and mentoring training for 12-25-year olds for the advancement of education through training, includes the development of individual capabilities and the progression of communication, mentoring and psychology skillsets;
- 6.) The promotion of activities with a proven beneficial impact upon physical and mental health and wellbeing specifically coordinated for people aged 12-25 whomever has been impacted by bullying or hate crime, either as a victim, by-stander or perpetrator;
- 7.) Providing emotional and educative support to those affected by bullying, including but not limited to victims, by-standers, perpetrators, teaching professionals and parents/guardians;
- 8.) Using education and public campaigns for the purpose of promoting good citizenship with regards to bullying, hate crimes and discrimination with the purpose of advancement of citizenship and community development;
- 9.) Promoting equality related issues to inspire young people towards self-acceptance regardless of unique and protected characteristics; such as race, sexuality, gender identity, a disability and socio-economic status;
- 10.) Promoting or assisting in the promotion of research into the causes and prevention of bullying and to disseminate the results of such research for the benefit of the general public with particular reference to the causes and effects of bullying on young people; and
- 11.) By working in collaboration with schools, colleges, other charities and health and education commissioners to reduce the prominence of bullying.

Ditch the Label works over 3 (interconnected) core areas:

1. Research: this leads and informs all of our work and assists in raising awareness across the pro-equality, anti-bullying sector, government, thought leaders and via the press/media to the general public.

2. Campaigns: we launch campaigns to educate on, or highlight an issue and/or to facilitate societal conversation leading to positive societal change.

3. Support: we provide digital support, primarily through our website. We have extensive resources (articles, blogs and advice guides) in addition to digital mentors who provide direct support via our Community forum and/or on a 1:1 basis.

The Directors and Trustees have paid due regard to guidance issues by the Charity Commission in deciding what activities the Charity should undertake.

The Directors and Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Ditch The Label Ltd

Directors And Trustees Report (Including Directors' Report) (Continued) For The Year Ended 28 February 2018

Achievements and performance

The Charity continues to grow and expand, reaching and supporting more young people each year. It continues to refine and improve the website and expand their digital services on the Support Community.

The Charity represented the UK, speaking at an event in the US at the United Nations, consulted across government and the Law Commission on the UK Internet Safety Strategy, sat on select committees and roundtables on issues affecting children and young people, launched research reports, developed successful partnerships and continued to build operations in the US.

Financial review

The principal funding sources for the Charity are currently by way of donations, grants, corporate sponsorship, merchandise sales and events.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use wherever possible, should be maintained at a level equivalent to six month's expenditure.

The Directors and Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities, while consideration is given to ways in which additional funds may be raised. As part of ongoing risk management, the Charity aims to gradually increase reserves to a level of twelve months expenditure.

The Directors and Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Charity plans to continue to activities outlined above, engaging with its core market in the forthcoming year subject to satisfactory funding arrangements.

It is the assessment of the Trustees that the Charity is in a healthy financial position with enough incoming resources that it can continue to operate in the foreseeable future.

Structure, governance and management

The Charity is a company limited by guarantee without share capital.

The following director has held office since 1 March 2017:

Mr L D Hackett

The Trustees, who are also the non executive directors for the purpose of company law, and who served since 1 March 2017 were:

Ms J P K Gill	(Resigned 22 January 2018)
Mrs N M Ferris-Koussa	(Resigned 22 December 2017)
Mrs J K Koomsom	
Mr L Marshall	(Resigned 16 January 2018)
Mr C S Jessen	(Appointed 18 April 2017)

The following Trustees were appointed after the year end:

Ms S C Baines	(Appointed 7 March 2018)
Mrs R Barrie	(Appointed 30 May 2018)
Mr S R H Comins	(Appointed 23 August 2018)
Mr H A J Morris	(Appointed 7 March 2018)

Ditch The Label Ltd

Directors And Trustees Report (Including Directors' Report) (Continued) For The Year Ended 28 February 2018

The Charity has a detailed Governance Document setting out the roles and responsibilities of Trustees. New Trustees may be appointed at any time with a maximum of ten on the Board.

New Trustees may be proposed by the Chief Executive Officer or any Trustee and shall be appointed by ordinary resolution at a meeting of the Board of Trustees. Special notice is required of a resolution to appoint a Trustee.

Trustees are appointed for a term of three years. At the end of that term Trustees may be reappointed subject to a majority vote of the Board of Trustees. There is no cap to the number of times an individual can be appointed to the Board of Trustees.

The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee.

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The charity regularly meets with, and reports to Trustees to update the board and discuss any developments or concerns in a timely manner.

Transactions with related parties are disclosed in the notes to the financial statements.

On behalf of the board of Directors and Trustees



Dr C S Jessen

Director and Trustee

Dated: 5 February 2019

Ditch The Label Ltd

Independent Examiner's Report

To The Directors And Trustees Of Ditch The Label Ltd

I report on the financial statements of the Charity for the year ended 28 February 2018, which are set out on pages 5 to 16.

Respective responsibilities of Directors and Trustees and examiner

The Directors and Trustees, who are also the directors of Ditch The Label Ltd for the purposes of company law, are responsible for the preparation of the accounts. The Directors and Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the Charities Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Athos Louca FCCA

Athos Louca FCCA, ICPAC (Senior Statutory Auditor)
for and on behalf of Loucas

Chartered Certified Accountants
The Carriage House
Mill Street
Maidstone
Kent
ME15 6YE

Dated: 5 February 2019

Ditch The Label Ltd

Statement Of Financial Activities Including Income And Expenditure Account

For The Year Ended 28 February 2018

		Unrestricted funds 2018 £	Restricted funds 2018 £	Total 2018 £	Total 2017 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	182,721	227,374	410,095	301,997
Charitable activities	4	9,836	-	9,836	16,802
Investments	5	29	-	29	35
Total income		192,586	227,374	419,960	318,834
<u>Expenditure on:</u>					
Raising funds	6	2,356	-	2,356	12,323
Charitable activities	7	163,420	200,412	363,832	252,707
Other	10	1,226	-	1,226	11
Total resources expended		167,002	200,412	367,414	265,041
Net incoming resources before transfers		25,584	26,962	52,546	53,793
Gross transfers between funds		9,572	(9,572)	-	-
Net income for the year/ Net movement in funds		35,156	17,390	52,546	53,793
Fund balances at 1 March 2017		4,175	56,558	60,733	6,938
Fund balances at 28 February 2018		39,331	73,948	113,279	60,731

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Ditch The Label Ltd

Balance Sheet

As At 28 February 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	11		13,817		12,893
Current assets					
Stocks	13	5,330		6,099	
Debtors	14	10,803		6,055	
Cash at bank and in hand		127,807		69,204	
		<u>143,940</u>		<u>81,358</u>	
Creditors: amounts falling due within one year	15	<u>(44,478)</u>		<u>(33,520)</u>	
Net current assets			99,462		47,838
Total assets less current liabilities			<u>113,279</u>		<u>60,731</u>
Income funds					
Restricted funds - general	17		73,948		56,556
Unrestricted funds			39,331		4,175
			<u>113,279</u>		<u>60,731</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2018. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The Directors and Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 5 February 2019 and are signed on its behalf by:


D Hackett
Director

Company Registration No. 08387544

Ditch The Label Ltd

Notes To The Financial Statements

For The Year Ended 28 February 2018

1 Accounting policies

Company information

Ditch The Label Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Ovest House, 3rd Floor, 58 West Street, Brighton, BN1 2RA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors and Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors and Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors and Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Ditch The Label Ltd

Notes To The Financial Statements (Continued)

For The Year Ended 28 February 2018

1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% Reducing Balance
Computers	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Ditch The Label Ltd

Notes To The Financial Statements (Continued)

For The Year Ended 28 February 2018

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Taxation

The charity is exempt from corporation tax on its charitable activities.

Ditch The Label Ltd

Notes To The Financial Statements (Continued)

For The Year Ended 28 February 2018

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Directors and Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds general	Total	Total
	2018	2018	2018	2017
	£	£	£	£
Donations and gifts	47,029	-	47,029	56,262
Grants and sponsorship awarded	135,692	227,374	363,066	245,735
	<u>182,721</u>	<u>227,374</u>	<u>410,095</u>	<u>301,997</u>
For the year ended 28 February 2017	<u>58,751</u>	<u>243,246</u>		<u>301,997</u>

4 Charitable activities

	Research services	Anti-bullying merchandise	Total	Total 2017
	£	£	£	£
Sales within charitable activities	-	9,836	9,836	16,802
	<u>-</u>	<u>9,836</u>	<u>9,836</u>	<u>16,802</u>

Ditch The Label Ltd

Notes To The Financial Statements (Continued) For The Year Ended 28 February 2018

5 Investments

	Unrestricted funds	Total
	2018 £	2017 £
Interest receivable	29	35

6 Raising funds

	Unrestricted funds	Restricted funds general	Total	Total
	2018 £	2018 £	2018 £	2017 £
<u>Fundraising and publicity</u>				
Seeking donations, grants and legacies	-	-	-	7,125
Staging fundraising events	1,697	-	1,697	2,893
Advertising	659	-	659	2,174
Other fundraising costs	-	-	-	131
	<u>2,356</u>	<u>-</u>	<u>2,356</u>	<u>12,323</u>
Fundraising and publicity	2,356	-	2,356	12,323
	<u>2,356</u>	<u>-</u>	<u>2,356</u>	<u>12,323</u>
For the year ended 28 February 2017				
Fundraising and publicity	<u>10,149</u>	<u>2,174</u>		<u>12,323</u>

Ditch The Label Ltd

Notes To The Financial Statements (Continued) For The Year Ended 28 February 2018

7 Charitable activities

	Total £	2017 £
Staff costs	184,624	103,491
Depreciation and impairment	3,624	3,178
Programmes and awareness promotions	45,598	18,470
Educational website material and development	28,345	46,460
Premises costs	41,196	29,316
Administrative and support costs	24,584	20,040
Expansion, travel and raising awareness globally	28,514	29,609
Educational materials	7,347	2,143
	<u>363,832</u>	<u>252,707</u>
Represented by:		
Unrestricted funds	58,842	48,500
Restricted funds	193,865	22,636
	<u>252,707</u>	<u>71,136</u>

8 Directors And Trustees

No Trustee (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2018 Number	2017 Number
	<u>7</u>	<u>6</u>
Employment costs		
	2018 £	2017 £
Wages and salaries	<u>184,624</u>	<u>103,491</u>

Ditch The Label Ltd

Notes To The Financial Statements (Continued) For The Year Ended 28 February 2018

10 Other

	2018	2017
	£	£
Bank and other charges	1,226	11
	<u>1,226</u>	<u>11</u>

11 Tangible fixed assets

	Fixtures, fittings & equipment £	Computers £	Total £
Cost			
At 1 March 2017	3,138	16,399	19,537
Additions	1,269	3,282	4,551
	<u>4,407</u>	<u>19,681</u>	<u>24,088</u>
At 28 February 2018			
Depreciation and impairment			
At 1 March 2017	1,113	5,534	6,647
Depreciation charged in the year	614	3,010	3,624
	<u>1,727</u>	<u>8,544</u>	<u>10,271</u>
At 28 February 2018			
Carrying amount			
At 28 February 2018	<u>2,680</u>	<u>11,137</u>	<u>13,817</u>
At 28 February 2017	<u>2,027</u>	<u>10,866</u>	<u>12,893</u>

12 Financial instruments

	2018 £	2017 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>503</u>	<u>500</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>16,070</u>	<u>4,044</u>

13 Stocks

	2018 £	2017 £
Finished goods and goods for resale	<u>5,330</u>	<u>6,099</u>

Ditch The Label Ltd

Notes To The Financial Statements (Continued) For The Year Ended 28 February 2018

14 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	503	500
Other debtors	7,700	2,669
Prepayments and accrued income	2,600	2,886
	<u>10,803</u>	<u>6,055</u>

15 Creditors: amounts falling due within one year

	Notes	2018 £	2017 £
Loans and overdrafts		10,900	4,007
Other taxation and social security		5,608	6,676
Deferred income	16	22,800	22,800
Trade creditors		3,148	37
Accruals		2,022	-
		<u>44,478</u>	<u>33,520</u>

16 Deferred income

	2018 £	2017 £
Other deferred income	<u>22,800</u>	<u>22,800</u>

Ditch The Label Ltd

Notes To The Financial Statements (Continued)

For The Year Ended 28 February 2018

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 March 2017	Incoming resources	Resources expensed	Transfers	Balance at 28 February 2018
	£	£	£	£	£
Lottery Funding	3,244	-	(811)	-	2,433
The Clothworkers Foundation Fund	2,783	-	(696)	-	2,087
The Tudor Trust Fund	-	30,400	(30,400)	-	-
Boohoo Fund (no longer restricted)	9,572	-	(613)	(8,959)	-
BBC Children In Need Fund	7,578	11,119	(18,697)	-	-
Unilever Fund	33,381	185,855	(149,808)	-	69,428
	<u>56,558</u>	<u>227,374</u>	<u>(201,025)</u>	<u>(8,959)</u>	<u>73,948</u>

Lottery Funding

The Lottery Funding is awarded to host and run direct support sessions on a digital platform for young people.

The Clothworkers Foundation Fund

The Clothworkers Foundation grant is funding received for IT equipment to support the provision of support services for young people on digital platforms.

The Tudor Trust Fund

The Tudor Trust funding is awarded to cover the salary and associated taxes for the post of Digital Intervention Project Manager over a 3 year period to oversee our digital support.

The Unilever Fund

The funding received as part of the Unilever Fund relates to specific funding to improvements to the website and funding the expansion of the charity to the United States of America.

The BBC Children In Need Fund

The funding received from BBC Children In Need serves the purpose to raise the digital profile of the issues affecting children where the aims of both the charity and BBC Children In Need align.

18 Analysis of net assets between funds

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total 2018 £	Total 2017 £
Fund balances at 28 February 2018 are represented by:				
Tangible assets	7,538	6,279	13,817	12,893
Current assets/(liabilities)	31,793	67,669	99,462	47,838
	<u>39,331</u>	<u>73,948</u>	<u>113,279</u>	<u>60,731</u>

Ditch The Label Ltd

Notes To The Financial Statements (Continued) For The Year Ended 28 February 2018

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2018 £	2017 £
Aggregate compensation	49,000	35,000

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2018 £	2017 £
Key management personnel	10,900	4,007
	49,000	35,000