

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2018  
FOR  
YETEV LEV LONDON JERUSALEM TRUST**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**YETEV LEV LONDON JERUSALEM TRUST**  
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**FOR THE YEAR ENDED 31 MARCH 2018**

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**YETEV LEV LONDON JERUSALEM TRUST**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**TRUSTEES**

J Fekete  
S Weinstock  
M Zafir  
S Gross

**PRINCIPAL ADDRESS**

47 Chardmore Road  
Stamford Hill  
London  
N16 6JA

**REGISTERED CHARITY NUMBER**

1118504

**INDEPENDENT EXAMINER**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

# **YETEV LEV LONDON JERUSALEM TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objects of the charity are the furtherance of the Orthodox Jewish religion by way of support to educational institutions, assisting in the reduction of poverty and granting help for charitable causes at the discretion of the trustees.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

#### **Grantmaking**

The trustees obtain details of all requests for assistance and ensure that good recommendations are received before any payments are made.

#### **Volunteers**

Volunteers assist the trustees in the organisation of fundraising activities.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

During the year the charity collected funds to be distributed to charitable institutions and other needy causes. The main object is to collect funds to be donated to the Yetev Lev Institutions in Israel. Fundraising functions were held during the year and similar functions are planned to be held on a regular annual basis. During the current year total donations received were £828,976 (£904,815), and total donations made amounted to £724,575 (£855,849).

### **FINANCIAL REVIEW**

#### **Reserves policy**

The trustees try to ensure that the charity retains sufficient funds to cover immediate anticipated outgoings. They have contacts at all times with potential donors who are able to assist with the charity's requirements.

### **FUTURE PLANS**

The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### **Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

#### **Organisational structure**

The charity is constituted by Deed of Trust dated 27 January 2007. The trustees are appointed by the deed and provide their services free of charge. They are all involved in the regular running of the charity.

#### **Related parties**

Details of transactions with related parties are disclosed in the notes to the Financial Statements.

Approved by order of the board of trustees on 12 February 2019 and signed on its behalf by:

S Gross - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
YETEV LEV LONDON JERUSALEM TRUST**

**Independent examiner's report to the trustees of Yetev Lev London Jerusalem Trust**

I report to the charity trustees on my examination of the accounts of the Yetev Lev London Jerusalem Trust (the Trust) for the year ended 31 March 2018.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

12 February 2019

**YETEV LEV LONDON JERUSALEM TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2018**

	Notes	31.3.18 Unrestricted fund £	31.3.17 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		828,976	904,815
<b>Total</b>		828,976	904,815
 <b>EXPENDITURE ON</b>			
Raising funds		76,185	26,893
<b>Charitable activities</b>			
Grants to Institutions		724,575	755,849
Other		5,250	6,574
<b>Total</b>		806,010	789,316
 <b>NET INCOME</b>		22,966	115,499
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		346,794	231,295
 <b>TOTAL FUNDS CARRIED FORWARD</b>		369,760	346,794

The notes form part of these financial statements

**YETEV LEV LONDON JERUSALEM TRUST**

**STATEMENT OF FINANCIAL POSITION  
AT 31 MARCH 2018**

		31.3.18 Unrestricted fund £	31.3.17 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	4	3,940	3,940
<b>CURRENT ASSETS</b>			
Debtors	5	275,670	275,670
Cash at bank		100,109	75,924
		<hr/> 375,779	<hr/> 351,594
<b>CREDITORS</b>			
Amounts falling due within one year	6	(9,959)	(8,740)
<b>NET CURRENT ASSETS</b>		<hr/> 365,820	<hr/> 342,854
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 369,760	<hr/> 346,794
<b>NET ASSETS</b>		<hr/> <hr/> 369,760	<hr/> <hr/> 346,794
<b>FUNDS</b>	7		
Unrestricted funds		<hr/> 369,760	<hr/> 346,794
<b>TOTAL FUNDS</b>		<hr/> <hr/> 369,760	<hr/> <hr/> 346,794

The financial statements were approved by the Board of Trustees on 12 February 2019 and were signed on its behalf by:

J Fekete -Trustee

S Weinstock -Trustee

The notes form part of these financial statements

# YETEV LEV LONDON JERUSALEM TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
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#### Taxation

The charity is exempt from tax on its charitable activities.

### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

### 3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	904,815
<b>Total</b>	<b>904,815</b>
<b>EXPENDITURE ON</b>	
Raising funds	26,893
<b>Charitable activities</b>	
Grants to Institutions	755,849
Other	6,574

**YETEV LEV LONDON JERUSALEM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2018**

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**Total** 789,316

**NET INCOME** 115,499

**RECONCILIATION OF FUNDS**

**Total funds brought forward** 231,295

**TOTAL FUNDS CARRIED FORWARD** 346,794

**4. TANGIBLE FIXED ASSETS**

Fixtures and  
fittings  
£

**COST**  
At 1 April 2017 and 31 March 2018 7,782

**DEPRECIATION**  
At 1 April 2017 and 31 March 2018 3,842

**NET BOOK VALUE**  
At 31 March 2018 3,940

At 31 March 2017 3,940

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Other debtors	275,670	275,670

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade creditors	584	365
Other creditors	9,375	8,375
	9,959	8,740

**YETEV LEV LONDON JERUSALEM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2018**

**7. MOVEMENT IN FUNDS**

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
<b>Unrestricted funds</b>			
General fund	346,794	22,966	369,760
<b>TOTAL FUNDS</b>	<u>346,794</u>	<u>22,966</u>	<u>369,760</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	828,976	(806,010)	22,966
<b>TOTAL FUNDS</b>	<u>828,976</u>	<u>(806,010)</u>	<u>22,966</u>

**Comparatives for movement in funds**

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
<b>Unrestricted Funds</b>			
General fund	231,295	115,499	346,794
<b>TOTAL FUNDS</b>	<u>231,295</u>	<u>115,499</u>	<u>346,794</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	904,815	(789,316)	115,499
<b>TOTAL FUNDS</b>	<u>904,815</u>	<u>(789,316)</u>	<u>115,499</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2018.