

maranatha

Report to the Members 2018



maranatha community

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Registered Charity No: 327627

MARANATHA

REPORT TO THE MEMBERS - 2018

The Maranatha Community is a community of individual Christians scattered throughout the United Kingdom, the Republic of Ireland and overseas, including several European countries, the United States of America, Canada, Brazil, and several countries in Africa. The Life of the Community is rooted in prayer and a commitment by members to pray and work for UNITY, RENEWAL and HEALING within their local church, community and nation.

COMMUNITY ADMINISTRATION

The Community is led by three Co-Leaders: Linda Stalley, Juan Fernandez-Arias & John Manwell, who met regularly during the year (usually weekly), overseen by a board of Trustees. The Co-Leaders discern God's will for our Community and set policy. They communicate with the members of Maranatha through the Newsletters, Videos on our website and via our online communications platform 'maranathacommunity.one'.

Responsibility for the various aspects of Community life is carried out almost entirely by members at their own expense. None of the office holders in the Community: Co-Leaders; Trustees, Local Group Leaders etc., receive any financial payment for the work they do. Three paid staff (one full-time and two part-time) support the community looking after administration and finance, based in the office above the "Taste & See Christian Bookshop" in Flixton, Manchester which is staffed by volunteers from the Community. During 2018 the offices next door to Taste & See were vacated and the lease surrendered.

THE RESPONSIBILITIES OF THE TRUSTEES

The Trust, in consultation with the Leadership Team, actively ensures that the objectives of the charity and the charity's mission are pursued in accordance with good stewardship, due diligence and all relevant legal requirements. The Trustees share joint responsibility for the finances of the Community, overseeing the work of the Office Manager who manages all the finances on behalf of the Trust. Detailed financial reports are reviewed on a quarterly basis and the annual budget is set at the beginning of each year. In addition, the Trustees ensure that all funds not immediately required are invested properly in accordance with their investment powers.

The Trustees have a rolling agenda which covers such diverse matters as identifying any need for additional resources, maintenance of property, review of leases, staffing issues, reviewing technology and monitoring the various activities which are undertaken by the Community (bookshop, publishing, retreats etc.).

COMMUNITY ACTIVITIES

In February 2018 we held our Annual Members Gathering at Quinta Hall in Shropshire when the Community was officially 'laid down' as instructed by God, and throughout the year we have spent time in prayer, listening about our future journey. Some local groups made the decision to stop gathering, but 14 groups have continue to meet regularly. Our Prayer Cells continue to meet and pray on a weekly basis and the office sends them prayer requests each week.

A Newsletter was sent to all the members and friends in January and a personal message was issued by the three co-leaders following Quinta advising members of the laying-down of the Community. Everyone was informed that we were closing the old mailing list and all who wish to continue to journey with us, into whatever future God might have for us, were invited to sign up to be in a new database and on a new mailing list. This is principally because of the laying-down, but also ensures that we comply with the new Global Data Protection Regulations (GDPR).

By the end of 2018 over 700 people had signed up to be Maranatha Members; the majority from the UK, but with 47 from 20 other countries.

The Community continues to respond to requests for help from individuals, through contact with the Maranatha Office, or through 'The Ark' – a home of prayer and healing owned and run by two Community members. Healing Ministry is an integral part of the life of the Community and the Maranatha Healing Team continues to meet, to pray and discern for those in need. We are committed to praying for the healing of individuals, irrespective of religion, nationality or tradition. There is substantial evidence that the ministry is effective. The Community is also a member of Christian Healing UK, an informal affiliation of Christian healing ministries.

The Community continues to make available many publications and resources including teaching notes on Christian doctrine and practice, prayer resources and a variety of audio and video productions giving teaching and testimony. Most of our publications are available for free download on our website 'www.maranathacommunity.org.uk'.

Maranatha is represented at the National Gatherings of Christian Healing UK, the Charismatic Leaders Conference, and the National Prayer Leaders Conference. We continue to actively endeavour to strengthen our links with Church Leaders and Christian groups across the nation. Good relations are sought with all denominations of the Christian church; this is part of our calling as we pray for our nation and the unity of the church.

The Community has links with other Christian organizations including the Christian Institute, the Bible Society, Christian Concern, CARE, the Focolare Movement, and with organizations who are concerned for the persecuted church - Christian Solidarity Worldwide, Open Doors and Barnabas.

PLANS FOR THE FUTURE

The Co-Leaders and members of Maranatha are still praying into what might be God's intention for the Maranatha Community, and so no specific plans for the future were made during 2018. 14 local groups continue to meet, supported and resourced by the office. We continue to support the Taste & See Christian Bookshop and to maintain our links with other organisations as above.

COMMUNITY FINANCE

As planned, during the course of 2018 resources expended exceeded income by £34,225. In 2013 the Community received a one-off donation of £100,000 (in addition to regular income) and the Community has been using this money as planned. Staff, premises and postage costs are the biggest expenditure items, and the deficit has been reduced from the previous year by the reduction in the mailing list.

It has always been the policy not to require a membership fee but simply to rely on donations and on any surpluses which are generated by various publications and sales. We have neither endowment nor access to grant funding. Neither is it our policy to send out frequent appeal letters, although we might on occasions draw attention to a particular need. Fundamentally, we commit the whole of Maranatha's needs and activities to frequent prayer. At the end of 2018 a balance of £79,178 was carried forward.

RESERVES POLICY

Reserves are that part of The Maranatha Community Trust's unrestricted income funds that are freely available to spend.

The Maranatha Community Trust aims to keep the following levels of reserves:-

- Two month's operating deficit
- Additional three month's staff costs + redundancy costs
- The possible cost to pay off all leases before termination dates.

Total = £51,545.

Also because the gift of £100,000 received in 2013 was for the general running costs of the community, if the cash reserves do not exceed £100,000 then the total will be retained to fund the ongoing work of the Community.



The MARANATHA COMMUNITY TRUST

Registered Charity No 327627

FINANCIAL STATEMENTS

for the YEAR ENDED 31st DECEMBER 2018

The word Maranatha is a prayer meaning

Come Lord Jesus

THE MARANATHA COMMUNITY TRUST

Registered Charity 327627

INFORMATION for the YEAR ENDED 31 DECEMBER 2018

Trustees during the year: Michael Kendrick (Chairman)
Lynda Greaves (Secretary)
Clive Richardson
Peter Langley (resigned September 2018)
Kevin McKenna
John Mercer

Community Co-Leaders: Linda Stalley
Juan-Carlos Fernandez-Arias
John Manwell

Office & Finance Manager: Charles Parker

Address: Maranatha Community, 102 Irlam Road, Flixton, Manchester, M41 6JT.

Constitution: The Charity is constituted by a Deed of Trust dated 23 November 1987, varied by a Deed of Variation dated 11 May 1988.

Objects: The Object of the Charity is to promote the Christian religion in the United Kingdom of Great Britain and Northern Ireland and overseas.

Bankers: Charities Aid Foundation,
25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

The Royal Bank of Scotland plc
Drummond House, 1 Redheughs Avenue, Edinburgh, EH12 9JN

CCLA Investment Management Ltd,
Senator House, 85 Queen Victoria Street, London, EC4V 4ET

Independent

Examiner: Mr Alan Ramsey FCA, 21 Eastway, Flixton, Manchester, M41 8SG

INDEPENDENT EXAMINER'S REPORT to the TRUSTEES of
The MARANATHA COMMUNITY TRUST
Registered Charity No 327627

I have pleasure in reporting on the Accounts of the Trust for the year ended 31st December 2018 set out on pages 4 to 8 which have been prepared under the accounting policies set out on page 6.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the Accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("The 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.


Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare Accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

 12/2/2019

Alan Ramsey FCA
21 Eastway
Flixton
Manchester M41 8SG

MARANATHA COMMUNITY TRUST
Statement of Financial Activities
for the Year Ended 31 December 2018

	Note	Unrestricted Funds £	Designated Funds Note 9 £	Restricted Funds Note 8 £	Total 2018 £	Total 2017
Incoming Resources						
Voluntary Income		52,550	-	1,334	53,884	58,995
Gift Aid Claims		8,850	-	188	9,038	10,341
Legacy Income		-	-	-	-	-
Spiritual Gatherings	2	7,725	-	-	7,725	31,959
Sales and Community Activities	4	15,800	-	-	15,800	14,735
Bank Interest Received		281	-	-	281	330
Local Groups		-	86	-	86	-
Other Income		488	-	-	488	200
Total Incoming Resources		85,694	86	1,522	87,302	116,560
Resources Expended						
Costs of generating Funds	7	-	-	-	-	-
Costs of Spiritual Gatherings	3	7,519	-	-	7,519	34,911
Costs of Sales and Community Activities	5	12,086	-	-	12,086	9,736
Charitable Activities	6	95,181	3,286	-	98,467	104,799
Mission	8	-	-	3,205	3,205	2,161
Governance	7	250	-	-	250	250
Total Resources Expended		115,036	3,286	3,205	121,527	151,857
Net Incoming Resources for the Year	-	29,342	- 3,200	- 1,683	- 34,225	- 35,297
Balances brought forward		107,812	3,611	1,980	113,403	148,700
Balances carried forward		78,470	411	297	79,178	113,403

MARANATHA COMMUNITY TRUST
BALANCE SHEET
as at 31 December 2018

	Notes	2018	2017
		£	£
CURRENT ASSETS			
Debtors		2,228	4,139
Stocks		10,693	10,007
Cash at Bank and in hand		67,943	104,090
		<u>80,864</u>	<u>118,236</u>
<i>less Creditors</i>		1,686	4,833
		<u>79,178</u>	<u>113,403</u>
NET ASSETS			
FUNDS			
Restricted	8	297	1,980
Designated Funds	9	412	3,611
Unrestricted		78,469	107,812
		<u>79,178</u>	<u>113,403</u>
TOTAL FUNDS		<u>79,178</u>	<u>113,403</u>

Approved by the Trustees and Signed on their behalf

M. Kendrick 2/2/19

Michael Kendrick

Independent examination carried out by Mr Alan Ramsey FCA

A. Ramsey 12/2/2019

Alan Ramsey

MARANATHA COMMUNITY TRUST

Notes to the Statement of Financial Activities for the Year Ended 31 December 2018

1.1 Basis of preparation

These Accounts are prepared on the historic cost basis and in conformity with the Financial Reporting Standards for Smaller Entities (FRSSE) 2015, having been produced taking into account the guidelines in the Statement of Recommended Practice (SORP) for the FRSSE 2015. They have been prepared on an accruals basis which means that Receipts and Payments have been adjusted for prepayments and accruals, debtors and creditors at year-end: this basis is consistent with that of previous years.

1.2 Fund accounting

General funds are unrestricted funds which have not been allocated or designated for any other purpose, and which are therefore available for use at the discretion of the Charity in furtherance of any of its work.

Designated funds comprise unrestricted funds that have been set aside for particular purposes. They would otherwise form part of General Funds.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed at the time of the gift, and include Gift Aid Tax recoverable where appropriate.

1.3 Incoming Resources

These are recorded in the Statement of Financial Activities (the SoFA) when Maranatha becomes entitled to the resources and the monetary value can be measured with sufficient reliability.

1.4 Resources Expended

Expenditure is recognised when liabilities are incurred or constructive obligations arise which result in the payment being unavoidable. It is Maranatha's practice to ensure that all invoices are paid by their due date.

1.5 Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources. No future income or expenditure is anticipated in the accounts.

1.6 VAT

Maranatha is not registered for VAT nor is it able to recover VAT suffered on expenditure which it makes.

1.7 Website Development

Expenditure on Website Development is written off as incurred.

1.8 Tangible Fixed Assets

Expenditure on tangible fixed assets which cost less than £2,000 are written off as incurred. There are presently no tangible fixed assets held with an individual value of over £2,000.

1.9 Staff and Volunteers

One full time and two part-time staff were employed during the year. In these accounts NI and tax have been included along with the salary costs. Maranatha has also benefited from the work carried out by many volunteers. In addition to all who support financially on a monthly or other basis, it is estimated that more than 10 volunteers contribute in a host of other practical ways. No financial value has been ascribed in these accounts to this support, but most grateful thanks are expressed to all.

1.10 Trustees

None of the Trustees, or people connected with them, received any remuneration or other benefits from the Charity or any connected organisation as a result of their office during the year or previous year.

No Trustee claimed travel expenses during the year (nor the previous year).

MARANATHA COMMUNITY TRUST

Notes to the Statement of Financial Activities for the Year Ended 31 December 2018 continued

	2018	2017
2 Spiritual Gatherings		
Weekends & Retreats	7,625	26,620
Ireland Pilgrimage	-	2,241
Meetings	100	1,690
	<u>7,725</u>	<u>30,551</u>
We are ONE walk of witness	-	1,408
	<u>7,725</u>	<u>31,959</u>
3 Costs of Spiritual Gatherings		
Weekends & Retreats	7,519	26,257
Ireland Pilgrimage	-	2,211
Meetings	-	1,604
	<u>7,519</u>	<u>30,072</u>
We are ONE walk of witness	-	4,839
	<u>7,519</u>	<u>34,911</u>
4 Sales and Community Activities		
Bookshop	13,193	12,594
Taste and See Community Café	2,607	2,141
	<u>15,800</u>	<u>14,735</u>
5 Costs of Sales and Community Activities		
Bookshop	10,761	8,774
Taste and See Community Café	1,325	962
	<u>12,086</u>	<u>9,736</u>
6 Charitable Expenditure		
Wages & NI	57,324	57,730
Volunteers	878	718
Rent	8,041	10,280
Rates	587	915
Insurance	3,343	3,280
Repairs	5,977	2,707
Office Utilities	3,168	3,712
Misc Equipment	385	677
Telephone and Broadband	2,562	1,716
Postage	5,460	11,062
Printing and Stationery, etc.	2,360	4,557
Travel	1,330	1,843
Subscriptions	96	181
Sundries	1,256	619
Interest and Charges	834	1,029
IT & Website development and maintenance	1,580	1,590
Support for other Ministries	-	-
	<u>95,181</u>	<u>102,617</u>

**Notes to the Statement of Financial Activities
for the Year Ended 31 December 2018 continued**

7 Costs of Generating Funds and Governance

Maranatha does very little active fundraising but relies on the regular generosity of its members and friends. Similarly, tasks of Governance are carried out by the Trustees and other volunteers, at no cost to the Community. The cost of Governance in the Accounts is the charge for the Independent Examination of these Accounts.

	Balance 31 Dec 2017	Income	Transfers & Expenditure	Balance 31 Dec 2018
8 Restricted Funds				
Ark	25	1,072	1,037	60
Malawi / Uganda	-	-	-	-
Young Peoples Fund	1,205	-	968	237
Douglas Anderson Fund	750	450	1,200	-
	<u>1,980</u>	<u>1,522</u>	<u>3,205</u>	<u>297</u>
9 Designated Funds				
Allyn Benedict fund	2,144	-	2,144	-
The Big Question & Life or Death docs	1,142	-	1,142	-
Funds held by local groups	325	86	-	411
	<u>3,611</u>	<u>86</u>	<u>3,286</u>	<u>411</u>

10 Lease Commitments

During the year the Trust surrendered the lease on the offices in 104 Irlam Road, so at the end of the year the Trust has one property lease for the offices in 102 Irlam Road. This lease is open-ended and may be terminated with three month's notice. Notice may be given at any time. The total cost of property leases this year was £8,081 (2016 was £10,280)

Maranatha also has 4 Operating Leases:

- Photocopier / Printer - annual commitment of £2,034 (2017 was £2,034)
- Franking Machine - annual commitment of £2,395 (2017 was £2,395)
- Telephone System - annual commitment of £900 (2017 was £900)
- Credit Card terminal - annual commitment of £500 (2017 was £500)