VERNACULAR ARCHITECTURE GROUP

RECEIPTS AND PAYMENTS - Year ending 31 July 2018

2016-17	Receipts	2017-18	2016-17	Payments	2017-18	Surplus/ Deficit(-)	
£	**General**	£	£	**General**		£	
14,592.50	Subscriptions	16,813.20	1,496.03	Administration	1,017.64		
861.51	Members' PLI	774.48	2,499.15	Newsletter	2,473.70		
0.00	Gift Aid	3,814.38	996.28	Travel costs	719.20		
204.10	Interest - bank	158.24	117.00	CBA fee	119.00		
3,021.33	Interest-other	2,929.83	843.49	Members PLI	719.65		
138.00	Miscellaneous	0.00	178.00	Miscellaneous/Refunds	0.00		
18,817.44	Subtotal	24,489.93	6,129.95	Subtotal	5,049.59	19,440.34	
	Publications			**Publications**			
3,749.30	T&F Contract	5,447.96	10,461.10	VA 45	9,996.50		
200.00	Other grants	200.00	157.50	Database	210.00		
			432.00	Index	0.00		
3,949.30	Sub-total	5,647.96	11,050.60	Sub-total	10,206.50	-4,556.54	
	Conferences			**Conferences**			
20,963.00	Winter	16,536.74	16,927.65	Winter	16,555.55		1,981.19 inc deposit
30,885.00	Spring	27,114.50	27,529.10	Spring	23,852.19		3,262.31 less 600 deposit
			1,000.00	Advance Payments	1,000.00		
51,848.00	Sub-total	45,651.24	45,456.95	Sub-total	41,407.74	4,243.50	
	Other Education & Research			**Other Education & Research**			
316.00	Grant repayments	0.00	11,736.00	Grant Scheme	6,348.70		
			2,040.00	Bursary costs	1,530.00		
316.00		0.00	13,776.00	Sub-total	7,878.70	-7,878.70	
74,930.74	Total Receipts	75,789.13	76,413.50	Total Payments	64,542.53		
			-1,482.76	Cash surplus/deficit for year	11,246.60		

CASH FLOW DURING THE YEAR

Balances at 31.7.17	£	**Balances at 31.7.18**	£
Lloyds current account	22,298.13	Lloyds current account	33,386.49
Virgin deposit account	31,608.35	Virgin deposit account	31,766.59
Surplus/deficit for 2017/18	11,246.60		
	65,153.08		65,153.08

VERNACULAR ARCHITECTURE GROUP: BALANCE SHEET AT 31.7.2018

31.7.17 £	Assets	£	£
	Publications		
	Investments		
40,140.31	M&G Charifund accumulation units (£30,000 invested May 2008)	40,565.83	
32,689.31	COIF Charities fixed interest funds (£30,000 invested Dec 2010)	31,903.75	
72,830	Subtotal		72,469.58
	Balance at Bank		
22,268.13	Lloyds current account	33,366.49	
31,608.35	Virgin deposit account	31,766.59	
0.00	Less unpresented cheques	0.00	
53,908	Sub-total		65,153.08
126,738	Total Assets		137,642.66
	Less: Provisions		
7,000.00	Publication of VA48 (2018)	5,000.00	
7,000.00	Grant Scheme	10,000.00	
14,000	Sub-total		15,000.00
112,736	**Total Net Assets**		122,642.66

Represented by Funds:	£	£	31.7.17 £
General Fund			
Balance at 31.vii.17	82,058.47		79,888.74
Cash surplus for year	19,440.34		12,687.49
Investments increase/decrease	-340.04		1,482.24
Transfer to Publications Fund	0.00		-2,000.00
Transfer to Education Fund	-15,000.00		-10,000.00
Transfer to/from Conference Fund	10,000.00		
Total at 31.vii.18		96,158.77	82,058
Publications Fund			
Balance at 31.vii.17	12,654.56		12,155.68
Cash deficit for year	-4,558.54		-7,101.30
Transfer from General Fund	0.00		2,000.00
Change in provision	2,000.00		5,000.00
Total at 31.vii.18		9,496.02	12,055
Conference Fund			
Balance at 31.vii.17	15,774.53		9,383.48
Cash surplus (deficit) for year	4,243.50		6,391.05
Transfer to/from General Fund	-10,000.00		0.00
Change in provision	0.00		0.00
Total at 31.vii.18		10,018.03	15,775
Other Education & Research Fund			
Balance at 31.vii.17	2,648.54		2,808.54
Less Grants	-8,348.70		-11,736.00
Less bursary costs	-1,530.00		-2,040.00
Plus grant repayments	0.00		316.00
Transfer from General Fund	15,000.00		10,000.00
Change in provision	-3,000.00		3,500.00
Total at 31.vii.18		6,969.84	2,849
Total Funds		122,642.66	112,736

Hon. Treasurer ..... N Hill

President .....

Charity Number 279839

INDEPENDENT EXAMINER'S REPORT

I have examined the accounting records kept by the Group and compared them with the Receipts and Payments Account for theyear ending 31 July 2018 and the Balance Sheet at that date. My examination was carried out in accordance with the General Directions given by the Charity Commission. No matter has come to my attention that gives me cause to doubt that proper accounting records have been kept or that the accounts prepared agree with those records. In my opinion, the financial statements provide a factual summary of money received and paid during the year and the state of the Group's affairs at 31 July 2018.

Hon. Independent Examiner: M. Haynes
21 High Street, Great Easton, Market Harborough, Leics. LE16 8ST