

**REGISTERED COMPANY NUMBER: 03424117 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1064215**

**Report of the Trustees and  
Financial Statements for the Year Ended 31 December 2017  
for  
Aylesbury Vineyard Church  
Trading as  
Vale of Aylesbury Vineyard Christian  
Fellowship**

Haines Watts  
Chartered Accountants  
Registered Auditor  
Milton House  
Gatehouse Road  
Aylesbury  
Buckinghamshire  
HP19 8EA

**Aylesbury Vineyard Church**

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for the Year Ended 31 December 2017**

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# **Aylesbury Vineyard Church**

## **Report of the Trustees for the Year Ended 31 December 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

03424117 (England and Wales)

#### **Registered Charity number**

1064215

#### **Registered office**

The Vineyard Centre  
Gatehouse close  
Aylesbury  
Buckinghamshire  
HP19 8DN

#### **Trustees**

Mr S J Burnhope	Insurance Broker
Ms E Cartwright	N/a
Mr P Stephens	Head Teacher
Ms R Tweats	Raf Wing Commander

#### **Auditors**

Haines Watts  
Chartered Accountants  
Registered Auditor  
Milton House  
Gatehouse Road  
Aylesbury  
Buckinghamshire  
HP19 8EA

# Aylesbury Vineyard Church

## Report of the Trustees for the Year Ended 31 December 2017

### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Aylesbury Vineyard Church for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### AUDITORS

The auditors, Haines Watts, will be proposed for appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 11/02/2019 and signed on its behalf by:

*Steve*

.....  
Mr S J Burnhope - Trustee

## **Report of the Independent Auditors to the Members of Aylesbury Vineyard Church**

### **Opinion**

We have audited the financial statements of Aylesbury Vineyard Church (the 'charitable company') for the year ended 31 December 2017 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the books and records have not been kept to a satisfactory level, during the audit we became aware of the following errors:

- Overall opening unrestricted funds were understated by £203,135 and the opening restricted funds were overstated by £203,135.
- Overall £680,190 of tangible fixed assets and £224,467 of liabilities had been allocated to restricted funds in the prior year when these related to unrestricted funds.
- No value had been assigned to donated goods received or given in 2016.
- The accounting system used by the charity has not been set up for fund accounting and we have not been able to gain sufficient assurance over the SOFA.

The charitable company has chosen to restate the 2016 balance sheet and SOFA and make significant adjustments to the 2017 balance sheet and SOFA.

As a result of the adjustments made by the charitable company the balance sheet now gives a true and fair view of the state of the charitable company's affairs as at 31 December 2017 except for the value of stock at the year end. We have not been able to obtain sufficient assurance over the SOFA.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

## **Report of the Independent Auditors to the Members of Aylesbury Vineyard Church**

### **Other information**

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Report of the Independent Auditors to the Members of  
Aylesbury Vineyard Church**

**Our responsibilities for the audit of the financial statements**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

## **Haines Watts**

Shaun Brownsmith FCA (Senior Statutory Auditor)  
for and on behalf of Haines Watts  
Chartered Accountants  
Registered Auditor  
Milton House  
Gatehouse Road  
Aylesbury  
Buckinghamshire  
HP19 8EA

Date: 11/02/2019 .....

# Aylesbury Vineyard Church

## Statement of Financial Activities for the Year Ended 31 December 2017

		Unrestricted fund	Restricted funds	31.12.17 Total funds	31.12.16 Total funds as restated
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		326,854	24,136	350,990	334,669
Investment income	2	5,694	-	5,694	6,464
Other income		312	-	312	-
<b>Total</b>		<u>332,860</u>	<u>24,136</u>	<u>356,996</u>	<u>341,133</u>
<b>EXPENDITURE ON</b>					
Raising funds		10,361	285	10,646	7,815
<b>Charitable activities</b>					
Charitable activities		242,668	1,337	244,005	329,316
Governance		12,830	-	12,830	-
Charitable activities 2		33,106	3,321	36,427	-
<b>Total</b>		<u>298,965</u>	<u>4,943</u>	<u>303,908</u>	<u>337,131</u>
Net gains/(losses) on investments		<u>(2,972)</u>	<u>2,972</u>	<u>-</u>	<u>-</u>
<b>NET INCOME</b>		<u>30,923</u>	<u>22,165</u>	<u>53,088</u>	<u>4,002</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>524,718</u>	<u>22,169</u>	<u>546,887</u>	<u>542,885</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>555,641</u></u>	<u><u>44,334</u></u>	<u><u>599,975</u></u>	<u><u>546,887</u></u>

The notes form part of these financial statements



# Aylesbury Vineyard Church

## Balance Sheet At 31 December 2017

		Unrestricted fund	Restricted funds	31.12.17 Total funds	31.12.16 Total funds as restated
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	8	716,109	4,873	720,982	718,820
<b>CURRENT ASSETS</b>					
Stocks	9	-	-	-	1,500
Debtors	10	8,562	-	8,562	7,169
Cash at bank and in hand		64,879	39,461	104,340	65,008
		<u>73,441</u>	<u>39,461</u>	<u>112,902</u>	<u>73,677</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(233,909)	-	(233,909)	(245,610)
		<u>(160,468)</u>	<u>39,461</u>	<u>(121,007)</u>	<u>(171,933)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>					
		<u>(160,468)</u>	<u>39,461</u>	<u>(121,007)</u>	<u>(171,933)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		555,641	44,334	599,975	546,887
		<u>555,641</u>	<u>44,334</u>	<u>599,975</u>	<u>546,887</u>
<b>NET ASSETS</b>					
		<u>555,641</u>	<u>44,334</u>	<u>599,975</u>	<u>546,887</u>
<b>FUNDS</b>	15				
Unrestricted funds				555,641	524,718
Restricted funds				44,334	22,169
				<u>599,975</u>	<u>546,887</u>
<b>TOTAL FUNDS</b>				<u>599,975</u>	<u>546,887</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

11/02/2019

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

*Steve*

.....  
Mr S J Burnhope -Trustee

The notes form part of these financial statements

## **Aylesbury Vineyard Church**

### **Notes to the Financial Statements for the Year Ended 31 December 2017**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# Aylesbury Vineyard Church

## Notes to the Financial Statements - continued for the Year Ended 31 December 2017

### 1. ACCOUNTING POLICIES - continued

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. INVESTMENT INCOME

	31.12.17	31.12.16 as restated
	£	£
Rents received	5,694	6,464
	<u>          </u>	<u>          </u>

### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.17	31.12.16 as restated
	£	£
Depreciation - owned assets	15,898	14,767
Other operating leases	35,004	-
	<u>          </u>	<u>          </u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2017 nor for the year ended 31 December 2016.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2017 nor for the year ended 31 December 2016.

### 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.17	31.12.16
	5	5
Staff	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**Aylesbury Vineyard Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	288,029	46,640	334,669
Investment income	891	5,573	6,464
<b>Total</b>	<b>288,920</b>	<b>52,213</b>	<b>341,133</b>
 <b>EXPENDITURE ON</b>			
Raising funds	5,148	2,667	7,815
<b>Charitable activities</b>			
Charitable activities	278,926	50,390	329,316
<b>Total</b>	<b>284,074</b>	<b>53,057</b>	<b>337,131</b>
 <b>NET INCOME</b>	<b>4,846</b>	<b>(844)</b>	<b>4,002</b>
 <b>Transfers between funds</b>	<b>203,135</b>	<b>(203,135)</b>	<b>-</b>
 <b>Net movement in funds</b>	<b>207,981</b>	<b>(203,979)</b>	<b>4,002</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>316,737</b>	<b>226,148</b>	<b>542,885</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<b>524,718</b>	<b>22,169</b>	<b>546,887</b>

## **Aylesbury Vineyard Church**

### **Notes to the Financial Statements - continued for the Year Ended 31 December 2017**

#### **7. PRIOR YEAR ADJUSTMENT**

As part of the audit significant adjustments were identified that impacted the 2016 balance sheet. These being;

-Overall opening unrestricted funds were understated by £203,135 and the opening restricted funds were overstated by £203,135.

- Overall £680,190 of tangible fixed assets and £224,467 of liabilities had been allocated to restricted funds in the prior year when these related to unrestricted funds.

- No value had been assigned to donated goods received or given in 2016, we were not able to place a value on this as there was no record of the goods.

**Aylesbury Vineyard Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017**

**8. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 January 2017	449,999	265,163	69,449
Additions	-	11,572	4,618
	<hr/>	<hr/>	<hr/>
At 31 December 2017	449,999	276,735	74,067
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 January 2017	18,234	11,867	45,586
Charge for year	4,290	2,767	5,060
	<hr/>	<hr/>	<hr/>
At 31 December 2017	22,524	14,634	50,646
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 December 2017	427,475	262,101	23,421
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2016	431,765	253,296	23,863
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2017	5,700	17,825	808,136
Additions	-	1,870	18,060
	<hr/>	<hr/>	<hr/>
At 31 December 2017	5,700	19,695	826,196
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 January 2017	237	13,392	89,316
Charge for year	1,365	2,416	15,898
	<hr/>	<hr/>	<hr/>
At 31 December 2017	1,602	15,808	105,214
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 December 2017	4,098	3,887	720,982
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2016	5,463	4,433	718,820
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Aylesbury Vineyard Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017**

**9. STOCKS**

	31.12.17	31.12.16 as restated
	£	£
Stocks	-	1,500
	<u>          </u>	<u>          </u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16 as restated
	£	£
Trade debtors	172	-
Other debtors	4,292	3,052
Prepayments	4,098	4,117
	<u>          </u>	<u>          </u>
	8,562	7,169
	<u>          </u>	<u>          </u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16 as restated
	£	£
Bank loans and overdrafts (see note 12)	209,694	225,445
Social security and other taxes	2,298	1,853
Other creditors - PAYE	16,652	17,687
Accruals and deferred income	5,265	625
	<u>          </u>	<u>          </u>
	233,909	245,610
	<u>          </u>	<u>          </u>

**12. LOANS**

An analysis of the maturity of loans is given below:

	31.12.17	31.12.16 as restated
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	-	978
Bank loans	209,694	224,467
	<u>          </u>	<u>          </u>
	209,694	225,445
	<u>          </u>	<u>          </u>

# Aylesbury Vineyard Church

## Notes to the Financial Statements - continued for the Year Ended 31 December 2017

### 13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.17	31.12.16 as restated
	£	£
Within one year	22,474	21,519
Between one and five years	6,850	25,105
	<u>29,324</u>	<u>46,624</u>

### 14. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.17	31.12.16 as restated
	£	£
Bank loans	<u>209,694</u>	<u>224,467</u>

The bank loan contains fixed charge and a negative pledge against the church property.

### 15. MOVEMENT IN FUNDS

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
<b>Unrestricted funds</b>			
General fund	524,718	30,923	555,641
<b>Restricted funds</b>			
Donated Funds	50	14,000	14,050
D Looi	11,258	(1,055)	10,203
Make Lunch	-	2,550	2,550
Refugee Compassion	344	18	362
Storehouse Food	5,778	4,791	10,569
Youth Work CPD	-	1,356	1,356
M Pointer	-	20	20
Thanksgiving	4,739	485	5,224
	<u>22,169</u>	<u>22,165</u>	<u>44,334</u>
<b>TOTAL FUNDS</b>	<u>546,887</u>	<u>53,088</u>	<u>599,975</u>



**Aylesbury Vineyard Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	332,860	(298,965)	30,923
<b>Restricted funds</b>			
Donated Funds	-	12,717	14,000
Make Lunch	2,871	(321)	2,550
Refugee Compassion	782	(764)	18
Storehouse Food	727	(3,612)	4,791
Youth Work CPD	1,406	(360)	1,356
M Pointer	120	(100)	20
Thanksgiving	18,230	(11,448)	485
D Looi	-	(1,055)	(1,055)
	<hr/>	<hr/>	<hr/>
	24,136	(4,943)	22,165
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>356,996</u>	<u>(303,908)</u>	<u>53,088</u>

**Aylesbury Vineyard Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.16 £	Net movement in funds £	Transfers between funds £	At 31.12.16 £
<b>Unrestricted Funds</b>				
General fund	316,737	4,846	203,135	524,718
<b>Restricted Funds</b>				
Building fund	(6,291)	-	6,291	-
Compassion Fund	18,814	(1,035)	(17,779)	-
New Building Fund	14,584	(10,250)	(4,334)	-
Grant Receivable Fund	41,858	9,710	(51,568)	-
Donated Funds	157,183	731	(157,864)	50
D Looi	-	-	11,258	11,258
Refugee Compassion	-	-	344	344
Storehouse Food	-	-	5,778	5,778
Thanksgiving	-	-	4,739	4,739
	<u>226,148</u>	<u>(844)</u>	<u>(203,135)</u>	<u>22,169</u>
<b>TOTAL FUNDS</b>	<u>542,885</u>	<u>4,002</u>	<u>-</u>	<u>546,887</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	288,920	(284,074)	4,846
<b>Restricted funds</b>			
Compassion Fund	(1)	(1,034)	(1,035)
New Building Fund	5,573	(15,823)	(10,250)
Grant Receivable Fund	9,710	-	9,710
Donated Funds	36,931	(36,200)	731
	<u>52,213</u>	<u>(53,057)</u>	<u>(844)</u>
<b>TOTAL FUNDS</b>	<u>341,133</u>	<u>(337,131)</u>	<u>4,002</u>

**Aylesbury Vineyard Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017**

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2017.