

Bethel Evangelical Church

INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31/03/18

<u>General Fund</u>	31/03/2018	31/03/2017	31/03/2016
Tithes & Offerings	30,730.64	28,343.56	23,264.21
Sundry income	-	588.83	576.53
Heat & Light refund	26.76	1,173.29	2,032.58
HMRC Charities	2,825.67	4,952.93	-
Interest Natwest reserve account	-	-	2.04
TOTAL INCOME	33,583.07	35,058.61	25,875.36
EXPENDITURE			
Pastor's salary & employers NIC	16,900.00	13,810.00	11,300.00
Youth Work	-	-	3,471.60
Visiting Ministers	3,184.00	3,284.51	3,770.70
Donations and gifts	4,400.00	3,555.00	2,190.00
Gas & Electricity	3,527.28	921.00	1,212.00
Advertising	314.11	362.60	486.00
Insurance & Telephone	1,386.66	751.55	685.86
Repairs and renewals	1,560.20	1,523.74	583.06
Postage and stationery	805.29	636.87	271.87
Professional Fees	641.46	1,075.88	304.32
Petty Cash	-	-	-
Trip Expenses	-	200.00	-
Sundries	5,911.00	2,352.58	2,777.73
			-
TOTAL EXPENDITURE	38,630.00	28,473.73	27,053.14
NET SURPLUS before transfers	- 5,046.93	6,584.88	- 1,177.78
From Reserve to Missions	-	-	-
Transfer to/from Missions	-	- 867.00	-
NET SURPLUS/(shortfall) after transfers	- 5,046.93	5,717.88	- 1,177.78

Bethel Evangelical Church**INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31/03/18**

	2018	2017
Missionary Fund	12 months	12 months
	£	£
Income		
Missionary box offerings	-	-
Bank interest	-	-
Transfer From General Fund	-	2,347
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	-	2,347
	<hr/>	<hr/>
Expenses		
Distributions from Missionary Box Offerings:		
Asia Link	-	-
Mission to Asians in Preston	-	-
Michael Robson - Rotoiti Tibetan Project	-	-
ECM	-	-
Barnados	-	-
Bible Society	-	-
Talent Challenge Expense	-	-
Nile Project	-	-
ROPE Charity	-	-
Joseph Stonehouse	-	-
Coimbature Widows	-	-
David Chautiary	-	-
Watoto Childcare	-	-
Slavic Gospel	-	-
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	-	-
	<hr/>	<hr/>
Net income/(expenditure)	-	2,347
Transfer to Reserve Account 59543507	-	-
Transfer in	-	-
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Net surplus/(deficit) after transfers	-	2,347
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Building Fund (established September 2002)

Income		
Net income	-	-
Transfer to General Fund	-	-
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Net surplus/(deficit) after transfers	-	-
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Bethel Evangelical Church

BALANCE SHEET AS AT 31/03/18

	Notes	31/03/2018	31/03/2017
FIXED ASSETS			
Land & Buildings (Insurance value £289,384)		85,000	85,000
Fixtures Fittings & Equipment		11,583	11,583
		<u>96,583</u>	<u>96,583</u>
CURRENT ASSETS			
Debtors & Prepaid expenditure			
Bank accounts:			
Current		2,041	1,869
Youth Work			
Reserve account		1,011	6,223
Missionary		2,657	2,657
Petty Cash		48	56
		<u>5,758</u>	<u>10,805</u>
CURRENT LIABILITIES			
Creditors			
NET CURRENT ASSETS		5,758	10,805
BALANCE SHEET TOTAL		<u>102,341</u>	<u>107,388</u>
REPRESENTED BY:			
General Fund		105,181	110,228
Missionary Fund	-	2,840	- 2,840
		<u>102,341</u>	<u>107,388</u>

Bethel Church

Preston Prophetic Centre

Trustees Report – January 2018

Introduction

- Reverend Mark Bimson, Mrs Jacqui Bimson, Dr Lazarus Gill and Mr Jeremy Ratcliff were introduced and welcome as new Trustees for Bethel Church as of June 26, 2018
- The roles and responsibilities for Trustees were discussed and agreed as detailed in the new Bethel Church Constitution, which was adopted on June 26, 2017
- All Trustees noted and agreed the full constitution as adopted on June 26, 2017
- The new name for the establishment was also noted as 'Bethel Church – Preston Prophetic Centre'

Buildings and Maintenance

- Trustees discussed and agreed to engage a general maintenance program to ensure the building and contents were kept in good state at all times
- It was agreed that toilets and would be checked and remedial work would be carried out
- Kitchen furniture and equipment would be checked and maintained
- Use of kitchen equipment would be restricted to a set number of people on a rota basis
- Furniture in the vestry would be checked and maintained to required standards
- General Painting and decoration and other such maintenance work to the main Church Hall and other areas would be undertaken at least twice a year
- Church cleaning will be carried out once a month involving professional cleaners, with weekly and daily tidying on a rota basis by volunteers

Finances

- Current bank balances were discussed
- Proposals were put forward regarding fundraising
- Concerns were raised with regards to the remuneration for the Pastor
- Suggestions were put forward for research and further discussion at the next meeting
- A review of expenditure was also recommended

Independent examiner's report to the trustees of Bethel Church

I report to the trustees on my examination of the accounts of the Bethel Church (the Trust) for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: SIMON COX

Relevant professional qualification or membership of professional bodies (if any): FCCA

Address: FORBES WATSON LTD, THE OLD BAKERY, GREEN ST, LYTHAM,

Date: 31ST JANUARY 2019.

LANCS,
FY8 5LG.

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