

Charity Name <b>Yala Fund</b>		1111692		CC16a
Receipts and payments accounts				
For the period	Period start 01.01.18	To	31.12.18	

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations received	64,711	-	-	64,711	47,105
Investment income	34	-	-	34	30
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>64,745</b>	<b>-</b>	<b>-</b>	<b>64,745</b>	<b>47,135</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>64,745</b>	<b>-</b>	<b>-</b>	<b>64,745</b>	<b>47,135</b>
<b>A3 Payments</b>					
General Expenses	6,547	-	-	6,547	7,563
Charitable Programme	57,981	-	-	57,981	43,104
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>64,528</b>	<b>-</b>	<b>-</b>	<b>64,528</b>	<b>50,667</b>
<b>A4 Asset and investment purchases. (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>64,528</b>	<b>-</b>	<b>-</b>	<b>64,528</b>	<b>50,667</b>
<b>Net of receipts/(payments)</b>	<b>216</b>	<b>-</b>	<b>-</b>	<b>216</b>	<b>3,532</b>
<b>A5 Transfers between funds</b>	<b>3,532</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>64,727</b>
<b>A6 Cash funds last year end</b>	<b>64,943</b>	<b>-</b>	<b>-</b>	<b>64,943</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

### Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Lloyds bank	64,943	-	-

		-	-
	-	-	-
<b>Total cash funds</b> (agree balances with receipts)	<b>64,943</b>	-	-

OK

Unrestricted  
funds  
to nearest £

OK

Restricted  
funds  
to nearest £

OK

Endowment  
funds  
to nearest £

## B2 Other monetary assets

Details

	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

## B3 Investment assets

Details

Fund to which  
asset belongs

Cost (optional)

Current value  
(optional)

		-	-
		-	-
		-	-
		-	-
		-	-

## B4 Assets retained for the

Details

Fund to which  
asset belongs

Cost (optional)

Current value  
(optional)

		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

## B5 Liabilities

Details


Fund to which  
liability relatesAmount due  
(optional)When due  
(optional)

		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on  
behalf of all the trustees

Signature

Print Name

Date of  
approval


JON ASHWORTH

28/1/19

**Section A**
**Independent Examiner's Report**
**Report to the trustees/  
members of**

 Charity Name  
Yala Fund

**On accounts for the year  
ended**

31 December 2018

**Charity no  
(if any)**

1111692

**Set out on pages**

1 and 2

*(remember to include the page numbers of additional sheets)*
**Respective responsibilities  
of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

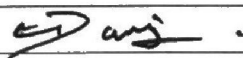
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's  
statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

**Date:**

28 January 2019

**Name:**

C P Davis (Davis &amp; Co)

**Relevant professional  
qualification(s) or body (if  
any):**

FCA ( ICAEW)

**Address:**

Boundary House

Uxbridge Middlesex.UB8 1QG

# Trustees' Annual Report for the period

Period start date  
From 01 January 2018 To 31 December 2018

## Section A Reference and administration details

Charity name Yala Fund

Other names charity is known by Yala

Registered charity number (if any) 1111692

Charity's principal address 2/3 North Park Business Centre

Knowle, Fareham

Hampshire

Postcode

PO17 5LJ

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Susan Payne			
2	Jon Ashworth			
3	John Thompson			
4	Beverley Thompson			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Davis & Co	Boundary House
		Uxbridge
		Middlesex
		UB8 1QG

### Name of chief executive or names of senior staff members (Optional information)

Jon Ashworth (country operations director, Sri Lanka)

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document  
(eg. trust deed, constitution)

Declaration of trust dated 13<sup>th</sup> October 2005

How the charity is constituted  
(eg. trust, association, company)

Trust

Trustee selection methods  
(eg. appointed by, elected by)

Trustee resolution/vote by trustees

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The trustees, in accordance with the charity's governing documents, meet formally twice a year. In the interests of good governance, the trustees are in touch on an ongoing basis and receive detailed quarterly updates about donations, expenditure and the charitable programme.

Trustees are encouraged to keep up to date with Charity Commission guidance and best practice. The charity has not felt it necessary to appoint new trustees but always remains open to appointing individuals with appropriate experience of the geographical area where the charity operates.

#### Risk management

Trustees have had regard to the Charity Commission's guidance on risk management. Trustees review, monitor and assess potential risks periodically. The charity does not hold any investments or own property. Governance is stable and the charity does not have any employees or volunteers.

## Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The relief of poverty and financial hardship in developing countries, in particular Sri Lanka.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

Yala Fund's main activities focus on education and health in the district adjoining Yala National Park in south-eastern Sri Lanka. The main regional town is Tissamaharama. The charity began helping this area in the aftermath of the Boxing Day 2004 Tsunami.

Yala Fund's programme for the public benefit includes educational bursaries, free group classes for school children, repairs and improvements to school infrastructure, free monthly medical clinics for poor people and financial assistance with eye tests, spectacles and cataract operations.

The charity helps develop livelihoods and provides grants to poor homeowners for roof repairs and other refurbishments, to gain access to sanitation and to obtain water & electricity connections.

Trustees have had regard to the guidance issued by the Charity Commission on public benefit when exercising powers and duties to which the guidance is relevant.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning policies and future activities.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Safeguarding policy**

Yala Fund supports education for children and students, working through parents, guardians and teachers, and medical support for the elderly, working through doctors and pharmacists.

The charity does not work directly with vulnerable groups and does not have any volunteers who might come into contact with vulnerable groups. We provide financial support to a registered children's home in Colombo and have carried out appropriate due diligence to satisfy ourselves that safeguards are in place to protect vulnerable children.

The charity plans to obtain appropriate criminal checks on any trustee or person acting on the charity's behalf in the event that their activities involve working directly with children in the UK (although no trustee currently does this). Such checks will be updated as required by law.



Summary of the main achievements of the charity during the year

**Education**

Bursaries remain the core of what we do and it is very rewarding to see talented students from poor backgrounds graduate as doctors, lawyers and other professionals.

School children face huge expense buying shoes, bags, uniforms and stationery. We provide these items at the start of the school year and in 2018 did a very successful distribution of more than 700 schoolbag sets on behalf of our UK partner School in a Bag.

Most state schools in Sri Lanka are old and run-down and need continual repairs. We help with this and have put new playgrounds in many schools around Tissamaharama. Road safety is a serious problem in Sri Lanka and we have created traffic safety enclosures at various schools.

**Medical**

We run a monthly 'clinic' programme in which we pay prescriptions for 50 - 60 poor people. This has been running very successfully since 2016. In addition, we help with specific medical requests, for example prosthetic limbs and cataract surgeries, and provide wheelchairs and equipment for Hambantota district general hospital.

**Housing**

We helped several families put roofs on their half-built homes and paid for refurbishments, sanitation and water & electricity connections.

**Other charities**

We channelled donations to other charitable organisations including Shilpa Children's Trust which runs a children's home in Colombo.

**General**

General spending in 2018 broke down into support grants for poor families and small business grants, bicycles for going to school, help with funeral expenses, Legal Aid for vulnerable women and community projects including a road safety awareness programme with Tissamaharama police.

## Section E Financial review

Brief statement of the charity's policy on reserves

A minimum of £10,000 is held in reserve to ensure continuity for our ongoing charitable programme, in particular bursaries payable over several years. The trustees continue to monitor and consider the appropriate level of reserves.

Details of any funds materially in deficit

N/A

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Yala Fund is supported by a small number of private UK donors. The charity does not spend funds on soliciting donations or on street collections.

Expenditure during the year supported our key objectives by improving standards of education in a poor region of Sri Lanka, by contributing to improvements in health for the elderly and by helping poor people develop livelihoods. This in turn supports our broad aim of relieving poverty and financial hardship.

Yala Fund does not hold any investments.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Jon Anthony Miles Ashworth

Position (eg Secretary, Chair, etc)

Trustee

Date

19<sup>th</sup> February 2019