

**Manchester Airport
Community Trust Fund**

Annual Report and Financial Statements

Year ended 31 March 2018

Charity number: 1071703

CHARITY COMMISSION
FIRST CONTACT

01 FEB 2018

ACCOUNTS
RECEIVED

CHARITY COMMISSION
FIRST CONTACT

01 FEB 2019

RECEIVED

Manchester Airport Community Trust Fund

Annual Report and Financial statements for the year ended 31 March 2018

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Manchester Airport Community Trust Fund

Report of the Trustees for the year ended 31 March 2018

Manchester Airport Community Trust Fund ('the Trust') is a registered charity and was established under a Trust Deed dated 8 December 1997.

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2018. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and activities for the public benefit

The Trust's continuing objectives are for such charitable purposes within the areas affected by the activities of Manchester Airport PLC as the Trustees from time to time determine (subject to obtaining the prior consent of Manchester Airport PLC, Manchester City Council and Cheshire East Council), and in particular to:

- Promote, enhance, improve, protect and conserve the natural and built environment by projects of tree planting, afforestation and landscaping and other works of environmental improvement and heritage conservation;
- Enable within those areas, facilities in the interests of social welfare for recreation, sport and leisure time occupation with the object of improving the conditions of life for those living or working in or visitors to those areas; and to promote and provide for the benefit of the public a better appreciation of the natural and urban environment and ways of better serving, protecting and improving the same and education and training in all matters relating to the natural, physical environment and its interaction with the economic well-being of the community.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities for the year.

The Trust considers applications from not for profit groups or organisations working to improve the environment or social welfare in communities within the Area of Benefit. Projects should offer open access to all and demonstrate wide, lasting benefit to all members of the community regardless of race, gender, age, ability or religion. The items or works that the applicants are seeking funds towards should clearly bring community benefit.

Manchester Airport Community Trust Fund

Report of the Trustees for the year ended 31 March 2018 (continued)

Objectives and activities for the public benefit (continued)

Grants will be awarded only for tangible items, which give enduring benefit, but excluding applications that involve the purchase of land and buildings.

Meetings are held quarterly at which the Trustees review applications and allocate grants according to their adopted criteria.

Structure, Governance and Management

The Trust has eight Trustees. A first Trustee and a second Trustee are appointed by Manchester Airport PLC. The second Airport Trustee is permitted to attend meetings only when the first Airport Trustee is unavailable. The remaining Trustees are appointed by the Manchester Airport Consultative Committee from the council areas of Stockport, Manchester, Trafford, Tameside, Cheshire East and Cheshire West and Chester. Chairmanship of the Trust rotates annually between the Cheshire East Council Trustee and the Manchester Airport Trustee. Don Stockton, Cheshire East Council Trustee was Chair for the year ended 31 March 2018 taking over from John Twigg, Manchester Airport Trustee, who resigned as Chair on 31 March 2017.

The term of the Trustee's appointment (other than the First and Second Trustee) is determined by their continuing membership of, and nomination by, the Manchester Airport Consultative Committee.

New trustees are issued with a starter pack that outlines their role and responsibilities to the Trust.

The Trustees meet 4 times in each financial year (quarterly in April, July, October and January) to consider applications for funding.

Other legal and administrative details are set out on page 4.

Key management personnel remuneration

The Trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no trustee remuneration was paid during the year.

Manchester Airport Community Trust Fund

Report of the Trustees for the year ended 31 March 2018 (continued)

Reference and administrative information

Charity Trustees

Mr John Twigg (first Airport Trustee)

Mrs Wendy Sinfield (second Airport Trustee)

Councillor Paul Andrews, Manchester City Council

Councillor Bill Fairfoul, Tameside Metropolitan Council

Councillor Bob Rudd, Cheshire West & Chester Council

Councillor Don Stockton, Cheshire East Council as Chair

Councillor John Taylor, Stockport Metropolitan Borough Council

Councillor Mike Whetton, Trafford Metropolitan Borough Council

Registered Office

Manchester Airport Plc

Olympic House

Manchester Airport

Manchester

M90 1QX

Administrator

Tina Large, funded by Manchester Airport PLC.

Bankers

HSBC, 4 Hardman Square, Spinningfields, Manchester, M3 3EB.

Auditor

KPMG LLP, Chartered Accountants, One St Peter's Square, Manchester, M2 3AE.

Solicitors

Pannone Manchester, Solicitors, 58 Mosley Street, Manchester, M2 3HZ.

Manchester Airport Community Trust Fund

Report of the Trustees for the year ended 31 March 2018 (continued)

Financial review

The Trust's key financial objective is to ensure financial stability and continued solvency year on year so it can pursue its aims and objectives.

Total income for the year amounted to £126,164 (2016/17: £129,365). The principal funding sources for the Trust are the annual donation from Manchester Airport PLC, £100,000, and noise fines income levied by Manchester Airport PLC £6,150 (2016/17: £8,750). These noise fines are passed to the Trust on the basis that it is the local areas within the Area of Benefit that are most affected by the noise from aircraft operations. The Trust's assets are invested with the HSBC Bank, but no interest has been earned on deposits during 2017/18 (2016/17: £nil). In addition, there is a donation in kind received from Manchester Airport PLC in respect of the costs of governance and the administrator of the Trust.

Charitable activities increased to £117,372 (2016/17: £116,028), due to providing for the non-recovery of environmental fines amounting to £1,850 (2016/17: £nil). The Trustees held 4 meetings this year for the purpose of considering and awarding grants. The Trustees have considered applications and pledged 48 grants totalling £97,533 (2016/17: £97,113) with £6,625 (2016/17: £1,700) previously approved, but unspent, grants being returned. The administration costs (including the provision for the non-recovery of environmental fines) of £19,114 (2016/17: £17,265) are partially offset by the donation in kind from Manchester Airport PLC, the cost of the provision for the non-recovery of environmental fines being borne by the Trust.

The overall incoming resources of £126,164 are lower than last year's of £129,365 due to a reduced number of environmental fines. The level of grants awarded in this financial year slightly increased to £97,533 (2016/17: £97,113), and a surplus of £8,792 for the year was achieved (2016/17: £13,337). When combined with the brought forward reserve, a total surplus of £50,887 (2016/17: £42,095) is available to be carried forward into 2018/19 for further grants.

Grants are not made to individuals. There is a wide distribution of recipients in terms of both geographic area and project type, and the awards pledged are listed in the appendix to the financial statements on pages 20 and 21.

Review of Development, Achievements and Performance

A permanent administrator remains appointed to the Trust, accountable to the Trustees and Manchester Airport PLC. The administrator is responsible for handling all day to day enquiries and financial matters, processing applications, servicing the Trustees' meetings, producing statistical information, generating PR coverage and raising awareness.

Manchester Airport Community Trust Fund

Report of the Trustees for the year ended 31 March 2018 (continued)

Review of Development, Achievements and Performance (continued)

Criteria, conditions and guidelines are detailed in the Manchester Airport PLC Community Trust Fund Application Pack. The Trustees regularly review and update these. The pack is available in an electronic pack in the Community Trust Fund section of the Manchester Airport website and in hard copy at libraries or on request. All applications are now online. The tool has proven popular; where applicants struggle with computer familiarity the Administrator is able to assist.

The Trust is regularly promoted as part of the Manchester Airport Community Relations Outreach Programme. The Manchester Airport Press team have promoted many of the awarded grants thus also promoting the Trust fund. In addition, the Trust Fund is promoted at Knutsford Library which has a drop in facility for applicants every Tuesday with a late night on the first Tuesday of every month. Each year the Community Relations Team host Mobile Outreach events across Cheshire and Greater Manchester where the Trust Fund is promoted and, in the year, there have been of these 17 events. The Trust also promotes its grants in the Airport's Community Relations quarterly E-Newsletter, which is sent to over 12,000 people, together with the Wythenshawe E-Newsletter, which is sent to over 10,000 people. The Administrator attends other events in the Area of Benefit in order to raise awareness and provide advice to potential applicants. This has included events at Stockport and Trafford Funders Fayre and Cheshire Councillors Forum in Crewe.

Successful applicants are required to promote their grant at the site receiving the grant (where appropriate), through the local media, and in their own newsletters and publications. We continue to send out the PR advice brochure to successful applicants to use as a PR tool. Over the last year we were delighted to celebrate successful projects with applicants in a series of celebrations and opening events such as those with in Handforth, South Reddish Rail Station and Northenden Royal British Legion. We have also received positive publicity for our grants in local media and newsletters from other successful projects. This grass-roots coverage within local communities is a cost-effective yet valuable form of promotion and awareness raising for the Trust.

We continue to take the opportunity to promote the Trust fund with statutory agencies and other volunteering funding services to keep in touch with small grass-roots projects.

The Trustees wish to acknowledge the financial and administrative support of Manchester Airport PLC. They are pleased with the number, variety and range of applications received over the year and believe the Trust will continue to bring lasting benefits to the environment and quality of life in the areas around the Airport.

Manchester Airport Community Trust Fund

Report of the Trustees for the year ended 31 March 2018 (continued)

Internal Control and Risk Management

The Trustees review the effectiveness of all material internal controls, including finance and compliance controls such as General Data Protection Regulation. The controls are designed to meet the Trust's particular needs and the risks to which it is exposed, to manage those risks and to provide reasonable assurance against misstatement or loss.

The Trustees have agreed an audit policy to help minimise the risk of grant fraud and to ensure past grants continue to offer community benefit. The policy was first implemented in July 2005. This year, the following projects were evaluated in detail:

April 2017 - Barnabus

October 2017 – Cherry Tree Tenants and St Marks Church

The audit visits are performed by the Administrator, with the support of the Trustees. The audit includes a review of the equipment and the financial records of the grant recipient. In two cases the Barnabus and Cherry Tree had not yet spent the funds allocated to them and have now returned the funds to the Trust in order to reapply when they are ready to start. Postal audits take place on other grants that are 2 years old. All other applicants audited were 100% compliant with the rules of the Trust. The audit evaluation is constantly being reviewed to ensure that it meets policy and standards requirements. Trustees look at audit in detail at every meeting and due to this diligent procedure being in place and effective, the Trustees' assessment is that an Internal Auditor is not required.

Future Plans

The future plans of the Trust are to continue to promote the fund within the local community, in line with the objectives and strategies described on pages 2 and 3.

Each year the Trustees consider trends in applications and the effectiveness of the Trust. The current database being used is due to be phased out and the opportunity will be taken to introduce a new system which is designed to be simpler and easier for applicants and enable more effective and efficient reporting and assessment of grants for the Trustees. This should prove beneficial to potential applicants and assist the Trust to deliver benefits in the areas of greatest need and opportunity.

Manchester Airport Community Trust Fund

Report of the Trustees for the year ended 31 March 2018 (continued)

Reserves and Financial Policies

The Trust seeks to distribute in the form of grants all its available income and hold a minimal level of reserves. All the reserves are therefore considered free reserves.

There is £50,887 (2016/17: £42,095) of unspent reserves to be carried forward and used for projects in 2018/19. The level of unspent reserves is reviewed by the Trustees at each quarterly meeting. The Trustees maintain a prudent approach to grant applications and ensure that funds are only distributed where applicants meet the criteria of the fund. Each year the request for funding always exceeds the available funding. A number of applications are turned down due to lack of conformity with one or more of the Trust's criteria. During the next financial year, the Trustees will look to further promote the fund and continue to distribute the accumulated reserves.

The Annual Donation from Manchester Airport PLC, £100,000, arises from the legal agreement (S106 Obligation A.2) linked to the second runway development.

At each quarterly meeting where applications for grants are considered, the Trustees assess the current financial position of the Trust, and take a prudent view of how spending might be phased throughout the year. This ensures appropriate funds are available each quarter.

Disclosure of information to auditor

The Trustees who held office at the date of approval of this Trustees' Report confirm that, so far as they are each aware, there is no relevant audit information of which the Trust's auditor is unaware; and each Trustee has taken all the steps that he/she ought to have taken as a Trustee to make himself/herself aware of any relevant audit information and to establish that the Trust's auditor is aware of that information.

Approved by the Trustees on: 29/1/19

Signed on their behalf by:



John Twigg (Trustee)

Manchester Airport Community Trust Fund

Statement of Trustees' responsibilities in respect of the Trustees' annual report and the financial statements

Under the Trust Deed of the charity and charity law, the trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed subject to any material departures disclosed and explained in the financial statements; and
- assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Trustees are required to act in accordance with the Trust Deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.



KPMG LLP
1 St Peter's Square
Manchester
M2 3AE
United Kingdom

Independent auditor's report to the Trustees of Manchester Airport Community Trust Fund

Opinion

We have audited the financial statements of Manchester Airport Community Trust Fund ("the charity") for the year ended 31 March 2018 which comprise the Statement of Financial Activities, Balance Sheet and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2018 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 145 of the Charities Act 2011 (or its predecessors) and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charity in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The Trustees have prepared the financial statements on the going concern basis as they do not intend to liquidate the charity or to cease their operations, and as they have concluded that the charity's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over their ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least a year from the date of approval of the financial statements. In our evaluation of

Independent auditor's report to the Trustees of Manchester Airport Community Trust Fund (continued)

Going Concern (continued)

the Trustees' conclusions, we considered the inherent risks to the charity's business model, including the impact of Brexit, and analysed how those risks might affect the charity's financial resources or ability to continue operations over the going concern period. We have nothing to report in these respects.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the company will continue in operation.

Other information

The Trustees are responsible for the other information, which comprises the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. We are required to report to you if:

- based solely on that work, we have identified material misstatements in the other information; or
- in our opinion, the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements.

We have nothing to report in these respects.

Matters on which we are required to report by exception

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Trustees' responsibilities

As explained more fully in their statement set out on page 10, the Trustees are responsible for: the preparation of financial statements which give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report to the Trustees of Manchester Airport Community Trust Fund (continued)

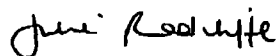
Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's Trustees as a body, in accordance with section 145 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Julie Radcliffe
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
One St Peter's Square
Manchester
M2 3AE

30 January 2019

KPMG LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Manchester Airport Community Trust Fund

Statement of Financial Activities for the year ended 31 March 2018

		Unrestricted funds	
		2018	2017
		£	£
	Note		
Income from:			
Donations	2	122,264	120,615
Other	3	6,150	8,750
Total income		128,414	129,365
Expenditure			
Charitable activities	4	(119,622)	(116,028)
Total expenditure		(119,622)	(116,028)
Net movement in funds		8,792	13,337
Reconciliation of funds:			
Opening total funds		42,095	28,758
Closing total funds		50,887	42,095

All income and expenditure derives from continuing operations.

There are no gains and losses other than those noted above and therefore no separate statement of total recognised gains and losses has been prepared.

The accompanying accounting policies and notes form an integral part of these financial statements.

The statement of financial activities incorporates an income and expenditure account.

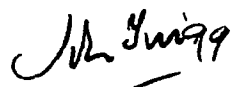
Manchester Airport Community Trust Fund

Balance Sheet at 31 March 2018

		2018 £	2017 £
	Note		
Current Assets			
Debtors	5	13,050	11,750
Cash at bank and in hand		43,047	37,795
		<u>56,097</u>	<u>45,545</u>
Creditors: Amounts falling due within 1 year	6	<u>(5,210)</u>	<u>(7,450)</u>
Net Assets		<u>50,887</u>	<u>42,095</u>
Unrestricted Funds		<u>50,887</u>	<u>42,095</u>
Total Charity Funds		<u>50,887</u>	<u>42,095</u>

The notes on page 16 – 19 form part of these accounts.

Approved by the Board of Trustees on 29 January 2019 and signed on its behalf by:



John Twigg (Trustee)

Manchester Airport Community Trust Fund

Notes to the financial statements

1. Accounting Policies

The financial statements are prepared on a going concern basis, in accordance with applicable United Kingdom accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities, preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention. They include all the activities of the Trust. Under Charities SORP FRS 102 section 20.11 the charity is exempt from the requirements to prepare a cash flow statement on the grounds of its size.

Going Concern

The Trust receives an annual donation from Manchester Airport PLC of £100,000 arising from the legal agreement (S106 Obligation 4.2) linked to the second runway development. As this obligation is not time bound, the income is guaranteed for the foreseeable future. Other income from noise fines cannot be planned, or guaranteed, but once received is made available for distribution.

The Trust seeks to distribute in the form of grants all its available income and hold a minimal level of reserves.

After making enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in existence for the foreseeable future. Accordingly, they continue to adopt a going concern basis in preparing the annual report and financial statements.

Basis for accounting for income and expenditure

All incoming and outgoing resources are accounted for in the Statement of Financial Activities on the accruals basis. Expenditure relates only to direct charitable expenditure as the costs of administration and management of the Trust, including audit fees, are borne by Manchester Airport PLC. The cost of the grants is recognised upon award by the Trustees at the quarterly meetings.

Remuneration and expenses

No Trustees received any form of remuneration for services provided to the Trust during the year (2016/17: £nil), nor did they receive any expenses.

Manchester Airport Community Trust Fund

Notes to the financial statements (continued)

1. Accounting Policies (continued)

Taxation

Manchester Airport Community Trust Fund is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Funds

There are no restricted funds.

Cash flow statement

The financial statements do not include a cash flow statement because the Trust, as a small reporting entity, is exempt from the requirements to prepare such a statement under Charities SORP FRS 102.

Manchester Airport Community Trust Fund

Notes to the financial statements (continued)

2. Income from donations

	2018 £	2017 £
Manchester Airport donation	100,000	100,000
Manchester Airport (income in kind)	17,264	17,265
Governance costs	5,000	3,350
Total Voluntary Income	<u>122,264</u>	<u>120,615</u>

The Administrator for the Trust is employed and paid by Manchester Airport PLC on behalf of the Trust. An estimate of the value of this resource of £17,264 (2016/17: £17,265) has been recognised as a donation in kind, with an offsetting administration cost in expenses.

The governance costs of £5,000 for the year (2016/17: £3,350) relate to the External Audit Fee borne by Manchester Airport PLC, with an offsetting governance cost (Note 4).

3. Other income

Other income comprises of environmental fines levied by Manchester Airport PLC. Income from fines is recognised when the fines are invoiced by Manchester Airport PLC.

4. Charitable activities

Direct charitable expenditure of £117,372 (2016/17: £116,028) comprises of grants awarded at the discretion of the Trustees following applications to the Trust. Total expenditure takes into account returned / time-expired amounts of £6,625 (2016/17 £1,700) and administration and governance costs borne by Manchester Airport PLC.

	2018 £	2017 £
Grants awarded (see appendix)	(97,533)	(97,113)
Returned / time expired amounts	2,025	1,700
Administration costs covered by voluntary income in kind	(17,264)	(17,265)
Provision for bad debts of environmental fines	(1,850)	-
Governance costs	(5,000)	(3,350)
Charitable Activities per Statement of Financial Activities	<u>(119,622)</u>	<u>(116,028)</u>

Manchester Airport Community Trust Fund

Notes to the financial statements (continued)

5. Debtors

Total debtors of £13,050 (2016/17: £11,750) comprise environmental fines of £3,450 (2016/17: £8,750) as well as other debtors of £4,800 (2016/17: £3,000).

6. Creditors

Creditors of £5,210 (2016/17: £7,450) comprise grants awarded but not paid.

7. Related Party Transactions

The ultimate controlling entity is Manchester Airport PLC, a company registered in England and Wales.

Transactions involving Manchester Airport PLC

The amount owed by Manchester Airport PLC to the Trust was £4,800 (2016/17: £3,000).

During the year to 31 March 2018 the total contribution made by Manchester Airport PLC to the Trust was £122,264 (2016/17: £120,615).

Manchester Airport Community Trust Fund

Appendix to the financial statements

Grants awarded during the year ended 31 March 2018

Applicant	Trustee Area	Grant (£)
Brinnington Community Art Group	Stockport	800
Edgeley Park Angling Club	Stockport	375
Rostheme Cricket Club	East Cheshire	2,402
Friends of Pickering Lodge Park	Trafford	2,000
Stockport Trinity Cricket Club	Stockport	2,180
Ashley Cricket Club	East Cheshire	1,500
Bowdon Croquet Club	Trafford	2,500
Macclesfield Town Ladies FC	Cheshire East	1,000
Stockdales	Trafford	1,554
St Chads Players	Stockport	2,175
Heald Green United Reformed Church	Stockport	3,000
Friends of Stanley Hall Park	East Cheshire	3,000
4th Denton (St Annes) Scout Group	Tameside	1,000
St Catherines Church Centre	Stockport	3,000
Scout Association	Stockport	2,170
Art with a Heart	Trafford	1,200
1st Goostrey Scout Group	East Cheshire	1,900
Families Against Violence CIO	Manchester	800
St James CofE Primary School	Manchester	1,000
Royal Oak Community Club	Manchester	1,296
The Conservation Volunteers	Trafford	1,202
Friends of Heaton Moor Park	Stockport	1,790
Hazel Grove Brass Band	Stockport	1,500
Stockport County Anglers Association	Stockport	3,000
Knutsford Musical Theatre Company	Cheshire East	3,000
Your Local Pantry	Stockport	1,170
Norbury Church Allotment Association	Stockport	1,769
Comberbach War Memorial Hall	Cheshire West & Chester	1,200
Whalley Range Community Forum	Manchester	2,727
Budworth Sailing Club	Cheshire West & Chester	3,000
Bramhall United Reformed Church	Stockport	3,000
Friends of Thomfield Crown Green Bowling	Stockport	2,945
Hale Barns Cricket Club	Trafford	2,900
Wythenshawe Amateurs FC	Manchester	3,000
Stockport Boccia club	Stockport	588
Our Altrincham Ltd	Trafford	2,710
The Umston Partnership - Umston in Bloom	Trafford	2,971
Friends of Victoria Park	Trafford	1,400
Cheadle Hulme Cricket Club	Stockport	2,896
Cheeky Cherubs Soft Play & Learning Centre CIC	Trafford	1,750
Chads Theatre Company	Stockport	3,000
Oak Tree Court Residents Association	Stockport	800
The Alderley Edge Orchestra	Cheshire East	2,830

Manchester Airport Community Trust Fund

Appendix to the financial statements(continued)

Grants awarded during the year ended 31 March 2018 (continued)

Applicant	Trustee Area	Grant (£)
Bramhall Queensgate Bowling Club	Stockport	2,120
Pure Innovations	Stockport	1,999
Friends of Prestbury Youth	Cheshire East	2,730
Friends of Laybarn Park Group	Manchester	3,000
Platform Mcr CIC	Manchester	1,684
Total		£97,533