

NEW LIFE CHURCH BEDFORDSHIRE TRUST

ACCOUNTS FOR THE YEAR ENDED

5 APRIL 2017

**The Trustees' Report and Accounts of
New Life Church Bedfordshire Trust
Charity No: 299289
For the year ended 5 April 2017**

NEW LIFE CHURCH BEDFORDSHIRE TRUST
ACCOUNTS FOR THE YEAR ENDED
5 April 2017

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OBJECTS AND PURPOSES OF CHARITY

The objects of the Charity as stated in its Declaration of Trust are:-

The advancement of the Christian Faith in accordance with the doctrines set out on the following page and the worship of God in Bedfordshire and elsewhere by any means whatsoever including the preaching and proclamation of the Christian gospel and the teaching of Christian doctrine and principles and the pastoral care of Christian people and the printing and distribution of the Bible and Christian literature.

The relief of persons who are in conditions of need, hardship or distress or who are aged or sick.

The advancement of education on the basis of Christian principles and without prejudice to the generality of the foregoing the provisions of such education in any educational establishment and if the Trustees so decide the provision of one or more charitable education establishments for the general education of children or adults on the basis of such Christian principle.

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Statement of Doctrine

The Unity of the Godhead and the divine co-equality of the Father, the Son, and Holy Spirit; the Sovereignty of God in creation, providence, and redemption.

The true and proper deity of our Lord Jesus Christ; his virgin birth; his real and perfect manhood; the authority of his teaching; the infallibility of all his utterances; his work of atonement for sinners of mankind by his vicarious sufferings, his death, bodily resurrection and ascension into Heaven; his priestly intercession for his people.

The full inspiration of the holy scriptures; their authority and efficiency as not only containing but being in themselves the word of God; the reliability of the new testament in its testimony to the character and authorship of the old testament; and the need of the preaching of the Holy Spirit to a true and spiritual understanding of the whole.

The reality of original sin in consequence of the fall and the necessity of regeneration.

The justification of the sinner solely by faith through the atoning merits of our Lord and saviour Jesus Christ.

The necessity of the work of the Holy Spirit in conversion and sanctification; also in ministry in worship and in the exercising of spiritual gifts through the body of believers.

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Legal and Administration Details

The Trust was formed as P.C.F. Trust on 6 April 1988 by a deed of the same date. By a resolution of the Trustees on 7 March 1995 it was agreed that with effect from 6 April 1995 the Trust would be known as New Life Church Bedfordshire Trust.

Trustees are appointed by the elders of New Life Church Dunstable or if there be none by the recognised spiritual leaders of the Church.

Trustees

At the end of the year the management of the Trust was undertaken by the following people who each served as Trustees for the full financial year:

Mr Alan Sutton 2 Kirkstone Drive Dunstable Beds LU6 3PR	Trustee and Church Elder
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Mr Howard Francis 7 Furness Avenue Dunstable Beds LU6 3BN	Chairman of the Trustees
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Mr Graham Simpson 83 Pipers Croft Dunstable Beds LU6 3JZ	Trustee
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Bankers

HSBC Bank
22 West Street
Dunstable
Beds

Independent Examiner

Ruth Hayden

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Trust Policies and Procedures

Reserves Policy

The Trustees do not consider that the Trust should build up large reserves because the Trust aims to spend its income on the charitable work of the Trust and the other charities that it supports. However they believe that a minimum unrestricted reserve of £7,000 is required to effectively administer New Life Church Dunstable:-

- To ensure that all invoices and other payments due can be met promptly
- To allow for short term fluctuations in income
- To cover contractual and moral obligations
- To meet unforeseen needs.

Risk Assessment

The Trustees have considered the operational, financial, and strategic risks faced by the Charity. Management information is available to the Trustees to enable them to regularly monitor these risks and take appropriate mitigation measures. A church insurance policy covering material loss and damage and public and employers liability risks together with loss of income cover and personal accident insurance for employees is in force. Twinkle pre school management carry out regular detailed health and safety risk assessments which also satisfy Ofsted requirements.

Staff Disciplinary and Grievance Procedure

The Trust has a formal written staff disciplinary and grievance procedure in place.

Child Protection

The Trust subscribes to the Churches Child Protection Advisory Service to provide guidance and carry out Criminal Records Bureau checks on all staff and volunteers who work with children and young people. Written child protection and drugs policies are in force.

Data Protection

The Trust is registered with the Information Commissioner under the Data Protection Act 1998. Registration Number Z7796819.

Copyright

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NEW LIFE CHURCH BEDFORDSHIRE TRUST

TRUSTEES' RESPONSIBILITIES

The Trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the church and of its income for that period. In preparing those financial statements the trustees are required to:-

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NEW LIFE CHURCH BEDFORDSHIRE TRUST

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Trustees' Report

During the year New Life Church Bedfordshire Trust has administered New Life Church Dunstable through which the objectives of the Trust are furthered.

The Trust has provided financial support to the Church Elder, and to Alan Scotland of the Lifelink network of churches, who provided spiritual oversight and leadership to the Church.

Regular meetings for worship, prayer, and Bible teaching continued to be held in the Church building and in small housegroups. Several visiting speakers provided ministry to the Church during the year. The Twinkle playgroup continued to serve the local community by providing high quality pre-school education, and part-time staff were employed to run this important work.

The Church continued to be part of the Lifelink network of associated churches that work together in the UK and overseas. The charitable work of Lifelink International (Registered Charity 1070770) continued to be financially supported. Charitable gifts were made to various good causes during the year.

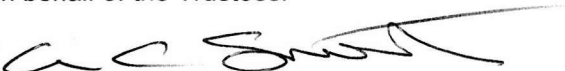
Ministry to children and young people continued with a Sunday Kids Club and a Friday night youth club, financial contribution were made to the All Saints Academy to help families of children at this school that are in need. The Church again supported the Operation Christmas Child shoe box gift appeal. Funds were raised to support the Nyanga childrens orphanage project in Zimbabwe and special fund-raising events were held.

Mens meetings were held and a Ministry for Healing Group, meets and administers weekly. The Church continues to support and contribute by way of personnel and financially to Dunstable & Houghton Regis Street Pastors scheme and the Dunstable Foodbank Charity where the building is also used as a distribution outlet.

The donations received by the Trust are almost entirely through the giving of the people within the Church, The income of the trust was 5.9% higher than the previous year primarily as a result of a significant increase in twinkle income and tithes.. The general church expenditure was c 10.4% higher than the previous year, due primarily to an increase in Twinkle expenditure, ministry expenses but particularly resources, where significant expenditure was undertaken to upgrade the music aand audio systems. These costs have been incurred in full during the year and are a significant reason for the small trading deficit of the church. The overall deficit of income over expenditure was £4127 before depreciation charge on building assets of £2698. This includes a trading deficit within Twinkle of £3427.

Signed on behalf of the Trustees:

A Sutton



H. Francis

Trustees

Date:



INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF NEW LIFE CHURCH BEDFORDSHIRE TRUST

I report on the accounts of the Trust for the year ended 5 April 2017, which are set out on pages 11 to 13

Respective responsibilities of trustees and examiner

As described on page 8, the trustees are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements.
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act.

Have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ruth Hayden

Ruth Hayden

25.9.18

Date:

NEW LIFE CHURCH BEDFORDSHIRE TRUST

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDED 5 April 2017

	<u>Unrestricted Funds</u>	<u>Restricted funds</u>	<u>Total 2016-17</u>	<u>Total 2015-16</u>
<u>INCOME</u>	£	£	£	£
Income from Twinkle	2,650		2,650	8,475
Hall hire donations	516		516	330
Conference fees			0	0
Love Offerings received		2,363	2,363	1,900
Offerings	8,279		8,279	11,246
Other income	0		0	0
Gift Aid tax refund	0		0	3,716
Tithes	44,494		44,494	30,411
Bank Interest received	3		3	3
Twinkle Playgroup Income		39,857	39,857	36,438
TOTAL INCOME	£55,942	£42,220	£98,162	£92,516
<u>EXPENSES</u>	£	£	£	£
Administration	836		836	953
Twinkle Expenditure	2,400		2,400	2,400
Building – loan repayments	4,200		4,200	4,200
Building expenses	6,357		6,357	5,548
Child sponsoring	0		0	0
Youth & children's work	570		570	608
Professional Fees paid	0		0	500
General Church	9,125		9,125	2,329
Love Gifts made		9,265	9,265	10,240
Ministry expenses	26,252		26,252	24,725
Twinkle Playgroup		43,284	43,284	37,902
Hall Hire				0
Tithe of Tithe	0		0	3,041
Depreciation	2,698		2,698	2,698
TOTAL EXPENSES	£52,438	£52,549	£104,987	£95,144

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

Signed on behalf of the Trustees:

A Sutton



H. Francis



Date

NEW LIFE CHURCH BEDFORDSHIRE

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 5 APRIL 2017

1. Principal Accounting Policies

Accounting Convention

The accounts have been prepared under the historical cost convention.

Income

Donations received are shown as income for the year in which they are received and are credited to either restricted or unrestricted funds depending upon the terms of the donation.

Expenditure

Revenue expenditure is written off to the Statement of Financial Activities as incurred. Expenditure of a capital nature is included in fixed assets and is written off over its useful life as follows:

Fixtures and Fittings	written off over 20 years.
Office equipment	written off over 3 years

All fixtures and fittings have been costed in full at the time they are incurred. The NBV has however reduced in line with the depreciation charge outlined above.

2. Fixed Assets

	Land and Buildings	Fixtures & Fittings	Total
COST			
As at 5 April 2017	£152,383	£77,441	£229,824
Additions			-
Disposals			-
 As at 5 April 2016	 £152,383	 £77,441	 £229,824
DEPRECIATION			
As at 6 April 2016	£18,886	£58,503	£77,388
Charge in the year	£ 2,698	£3,872	£ 6,570
Disposals	-	-	-
As at 5 April 2017	£21,584	£62,375	£83,958
 Net book value at 5 April 2017	 £130,799	 £15,066	 £145,865
 Net book value at 5 April 2016	 £133,497	 £18,938	 £152,436

The charity acquired York House, 80a Houghton Road Dunstable on 29 February 2000. Historically the trustees have not charged depreciation and have left the asset in the accounts at cost. During

2009 the trust spent £26,975 on roof repairs and renovations to the property. These have been capitalised. The trustees have decided to depreciate the capitalised expenditure on a straight line basis over 10 years. An Estate agents 'view of value' was obtained prior to the renovation and repair works and a value of £249,995 given. This is confirmed by way of letter from Smith Estates (Luton) Ltd dated 24th July 2009. The trustees have not thought it appropriate to revalue the asset in line with this value.

3. Creditors

Current Creditors at 05 April 2017	£0	(2016 £3041)
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4. Bank and Cash Balances

Bank balances at 5 April 2017	£17,036	(2016 £23,322)
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Cash float	£ nil	(2016 £ nil)
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5. Long Term Liabilities

Bank loan balance at 5 April 2017	£9,610	(2016 £13,360)
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During 2009 the Trust restructured its Loan and took out additional funding of £10,000 to part fund the costs of the roof repairs and renovations. To achieve this a new loan of £35,000 was taken out over 10 years with Lloyds TSB. Interest is charged at 2.90% above bank base rate and is repayable by way of 120 repayments of capital and interest.

6. Trustees' Remuneration and Expenses

Remuneration of £19993 (2016 £18,245) was paid, via Global Horizons, to the junior Church Elder, Alan J Scotland. No other trustee received remuneration during the year. Expenses of £1195 (2016 £1011.00) were paid to Alan Sutton during the year. No other trustees received any expenses during the year.