

AZ.AD KASHMIR WELFARE ASSOCIATION

OPERATING AS

A K CENTRE

STATEMENTS OF ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2018

Fintax

CHARTERED CERTIFIED ACCOUNTANTS

888 Washwood Heath Road,, Birmingham, B8 2NB

Telephone: 0121 784 1111

AZAD KASHMIR WELFARE ASSOCIATION

OPERATING AS A K CENTRE

STATEMENTS OF ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2018

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Mohammed Rasib	(President)	(appointed 19.2.2017)
Sakhawat Hussain	(Treasurer)	
Shamim Ahmed		(appointed 19.2.2017)
Sajda Rauf		(appointed 19.2.2017)
Saima Haroon		(appointed 19.2.2017)
Mariam Khan		(appointed 19.2.2017)
Dr Abida Begum		(appointed 19.2.2017)

The trustees are appointed by the board of trustees for renewable terms of one year.

ADDRESS

The Centre's address is 68 Alum Rock Road, Birmingham, B8 1JA.

DATE OF COMMENCEMENT AND REGISTRATION NUMBER

The Centre was established by Trust Deed on 17 January 1985, and is registered with the Charity Commission, No 515922.

BANK

The Charity's banker are TSB Bank Pie, Saltley Branch.

ACCOUNTANTS

The Charity's accountants are Fintax , Chartered Certified Accountants, 888 Washwood Heath Road, Birmingham B8 2NB.

AZAD KASHMIR WELFARE ASSOCIATION

OPERATING AS -AK CENTRE

STATEMENTS OF ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2018

REPORT OF THE TRUSTEES

The trustees present their report along with the statements of accounts for the charity for the year ended 31 March 2017. The statements of accounts have been prepared in accordance with the accounting policies set out on page 9 and comply with the charity's constitution and applicable law.

CONSTITUTION

The Association is governed by its constitution.

THE OBJECTIVES OF THE ASSOCIATION

The main objectives of the Association are to provide residents of Birmingham:

- [a] an advice and information centre which deals with the problems of housing, employment, welfare rights, immigration and nationality and similar problems;
- [b] a centre to facilitate their education and cultural training ;
- [C] information on health related issues;
- [d] facilities to encourage leisure and recreational activities;
- [e] a platform to promote good relationship between Asian community and other racial groups.

ORGANISATION

The trustees who have served during the year are set out on page 1. Trustees are appointed by the board of trustees and serve for one year after which period they may put themselves forward for re - appointment. Trustees meet quarterly to review the progress made during the year and to discuss the issues relevant to the Association's activities.

REVIEW OF PROGRESS AND ACHIEVEMENTS AND FUTURE STRATEGY

The Association has continued to operate during the year to achieve the objectives outlined above and plans to continue these activities in the forthcoming years subject to satisfactory funding arrangements.

The trustees are satisfied that the activities undertaken by the Association during the year are in accordance with its objectives.

RESERVES POLICIES

It is the policy of the Association to maintain unrestricted funds, which are the free reserves of the Association, at a level which provides sufficient funds to cover management, administration and support costs for approximately six months.

AZAD KASHMIR WELFARE ASSOCIATION

OPERATING AS -AK CENTRE

STATEMENTS OF ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2018

REPORT OF THE TRUSTEES (Continued ...)

RISK MANAGEMENT

The trustees have examined the strategic, business and operational risks which the Association faces and confirm that systems have been established to enable regular reviews so that the necessary steps can be taken to reduce these risks.

FINANCIAL REVIEW

The attached statements of accounts show the current state of the finances which the trustees consider to be sound.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE STATEMENTS OF ACCOUNTS

The trustees are responsible to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Association and of the Income and Expenditure of the Association for that period. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the statements of accounts; and
- prepare the statements of accounts on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for prevention and detection of fraud and irregularities.

**Accountants' Report to the Trustees on the Unaudited Accounts of
AK Centre**

In accordance with the engagement letter dated 1 October 2017, and in order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the charity which comprise the Statement of Financial Activities, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Charity's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2018 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Fintax
Chartered Certified Accountants
888 Washwood Heath Road
Fox & Goose
Birmingham
B8 2NB

AZAD KASHMIR WELFARE ASSOCIATION

OPERATING AS A K CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2018

	NOTES	2018 £	2017 £
INCOMING RESOURCES			
Activities to further the charity's objects:			
Grants / Donations / Immigration work	2	108,382	105,031
TOTAL INCOMING RESOURCES		<u>108,382</u>	<u>105,031</u>
RESOURCES EXPENDED			
Wages & NIC	3	58,567	66,830
Rent, Rates & Insurance		7,672	6,956
Telephone		5,463	2,976
Light & Heat		1,900	1,539
Printing, Postage & Stationary		213	241
Repairs & Renewals		0	229
Office Cleaning		0	220
Advertising		0	8,500
Sundry Expenses		1,083	1,016
Bank Charges		0	20
Charitable donations		576	
Depreciation		502	591
		75,976	<u>89,118</u>
Management & Administration of the Charity	5	<u>5,932</u>	<u>7,498</u>
		<u>5,932</u>	<u>7,498</u>
TOTAL RESOURCES EXPENDED		<u>81,908</u>	<u>96,616</u>
NET INCOMING RESOURCES		26,474	8,415
Fund Balance Brought Forward		<u>6,477</u>	-1,938
FUND BALANCE CARRIED FORWARD		<u>32,951</u>	<u>6,477</u>

The notes on pages 7 to 9 form part of these accounts.

AZ.AD KASHMIR WELFARE ASSOCIATION

OPERATING AS - AK CENTRE

BALANCE SHEET AS AT 31 MARCH 2018

	NOTES	2018 £	2017 £
FIXED ASSETS			
Fixtures & Fittings	6	2,848	3,350
CURRENT ASSETS			
Debtors	7	0	0
Bank		41,600	22,345
		41,600	<u>22,345</u>
CURRENT LIABILITIES			
Trade Creditors & Accruals	8	11,497	19,218
		11,497	<u>19,218</u>
NET CURRENT ASSETS		30,103	<u>3,127</u>
NET ASSETS		32,951	<u><u>6,477</u></u>

represented by

FUNDS

UNRESTRICTED INCOME FUNDS

General Purposes Fund	<u>32,951</u>	<u>6,477</u>
-----------------------	---------------	--------------

Signed on behalf of the board of trustees

_____ Mohammed Rasib - Chairman of Trustees

_____ Sakhawat Hussain - Treasurer

Approved by the board on 7 March 2018

The notes on pages 9 to 11 form part of these accounts.

AZ.AD KASHMIR WELFARE ASSOCIATION

OPERATING AS -AK CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

1 ACCOUNTING POLICIES

Basis of Accounting

The Statements of Account have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

Depreciation

Depreciation is provided on tangible fixed assets to write them off over their expected useful lives at the following rates:

Fixtures & Fittings - 15% p.a reducing balance basis

Incoming Resources

All incoming resources are recognised once the Association has entitlement of the resource, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. Incoming resources from grants, where there are performance or service deliverables required by the terms of the grant are accounted for as the Association earns the right to payment through its performance. Grants where entitlement is not conditional on the delivery of a specific performance by the Association are recognised when the Association becomes unconditionally entitled to the grant.

Resources Expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Association to the expenditure. All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

	2018	2017
	£	£
2 GRANTS		
Birmingham City Council Award for All	30,000	48,052
Home Office	0	750
Big Lottery Fund	39,762	34,909
Charity donations and Immigration work	38,620	21,320
Birmingham Public Health		
Police & Crime Commission - Domestic Violence Project		
	108,382	105,031
3 STAFF COST		
Salaries	53,384	64,142
Social Security Cost	5,183	2,688
	58,567	66,830

AZAD KASHMIR WELFARE ASSOCIATION

OPERATING AS -AK CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

	2018	2017
4	AVERAGE NUMBER OF EMPLOYEES	
	The average number of employees calculated on a full time equivalent basis were	
	<u>3</u>	<u>3</u>
	Number of Employees earning £60,000 or above:	
	<u> </u>	<u> </u>
5	MANAGEMENT & ADMINISTRATION OF THE CHARITY	
	Accountancy & Audit	2,648
	Consultancy Fees	4,850
	<u>5,932</u>	<u>7,498</u>
6	FIXED ASSETS	
		FIXTURES & FITTINGS
		£
	COST	
	As at 1 April 2017	43,856
	As at 31 March 2018	<u>43,856</u>
	DEPRECIATION	
	As at 1 April 2017	40,506
	Charge for the year	502
	As at 31 March 2018	<u>41,008</u>
	NET BOOK VALUE	
	As at 31 March 2018	<u>2,848</u>
	As at 31 March 2017	<u>3,350</u>

AZAD KASHMIR WELFARE ASSOCIATION

OPERATING AS - AK CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

	2018	2017
	£	£
7	DEBTORS	
	Other Debtors	0
		<u>0</u>
8	CREDITORS	
	Bank Overdraft	0
	Trade Creditors	11,497
		<u>19,218</u>
	<u>11,497</u>	<u>19,218</u>

9 GOING CONCERN

The funding from Birmingham City Council finished on the 31st March 2018 and Big Lottery Fund finished in January 2019.

A K Centre has secured HS2 funding for 3 years and is now charging small fees for Immigration work and welcomes donations. These are needed to mitigate the shortfalls.

The Association is seeking funding from alternative sources to mitigate for the reduction of the funding.