



## **TRUSTEES' REPORT**

And financial report for the year ended 31st December 2017.





## Part1: TABLE OF CONTENTS

1. Table of Contents.....	Page 2
2. Chairman's foreword.....	Page3
3. Activities & Events .....	Page4
4. Administrative & References.....	Page5
5. Organisation's Profile .....	Page6
6. Achievements and Performance.....	Page7
7. Plans for the future.....	Page8
8. Financial Review.....	Page9
9. Trustees Statements of Responsibilities.....	Page10
10. Independent Examiner Reports.....	Page11
11. Statement of Financial activities.....	Page12
12. Charity Balance Sheet.....	Page13
13. Notes to the financial statements.....	Page14-18



## Part2: Chairman's foreword

In the name of Allah, the Most Beneficent, the Most Merciful. We thank Him for His everlasting mercy and we praise and glorifying for His countless favours to us irrespective of our human's shortcoming. We send blessing and salutation to upon our beloved Prophet Muhammad, his Companions and entire people of his households.

We're pleased to present before you Annual Report along with independent Examiner report for the year ended 31<sup>st</sup> December 2017 for you to peruse. I write this report towards the end of June 2018, and to reflect upon what happened during the year under review (2017) that feels have been passed so quickly. Twelve months have been characterised by long standing fixtures, some are fresh challenges, some of which an ongoing for years, others have been for a defined period. To highlight few will include the followings:

First and foremost, would like to thank all of you from bottom of my heart for your committed and dedication you have put in over the years to complete the first phase of our Islamic centre project. Alhamdulillah, through Allah Grace and Mercy, we managed to rise more than 560,000 to complete transfer of property ownership to us. We could not achieve this historic event without a great a deal of your hard work. As ever, your continual financial support is paramount for completion of the second and final phase of the Project, which is transforming the uses of the property into Islamic Centre, where all religious related activities can be conducted freely and prospering.

Secondly, we're extremely pleased to see the return of our investment from an establishment (Madrasah) have starts yielding fruits. It thrilled to see our youngsters have taken the lead during Ramadhan from organising and delivery Iftra meals, leading Taraweh and Tahajudi prayers. We ask Allah (SWT) to protect these crops of youngsters as they are cornerstone of this community.

Bereavement scheme continue to grow strength to strength, year after year since it came into existence in August 2016. Well, there are still some an issue here and there needs to be address and ironing for the wellbeing of the scheme. All in all, the scheme managed to attract 54 members with total cash at bank over £17,000.

I am sure that you will join me to extend our sincerely thanks to our brothers and sisters from Oman their financial support as it came at defined moment of the project.

It is always a pleasure and privilege to serve as Amir of this institution. We could not have achieved this milestone without a great deal of hard work by everyone within Comswa's circle. And this is what Community (Mujitamaa) is all about. May Allah (S.W.T) grant all of us goodness in this world and hereafter- Amin.

**Nassor Uba**

**Amir** of Coventry Muslim Swahili Community (UK)





### Part3: ACTIVITIES & EVENTS



On left some of worshippers during Eid el Fitri prayer and on right some girls students attend classes



On left right some of Muslim brothers attend one fund raising event and on right Chanda Collection team at work in Sheffield, South Yorkshire in UK.



Eid Celebration in the park.



## Part4: REFERENCE & ADMINISTRATIVE

Charity Name: Coventry Muslim Swahili Association

Charity Registration No. 1126750

Principle Office: 88 Paynes Lane, Coventry  
CV1 5LJ

Email Address: thecomswa@yahoo.co.uk

Website: [www.comswa.com](http://www.comswa.com)

Trustees: Effective from 17/09/2016:

Nassor Uba	Chairman
Suleiman Jamah	V/Chairman
Sayid Abdillahi	General Secretary
Mohammed Yurri	Deputy Secretary
Axmed Sayid Cali	Treasury
Fahad Issa	Deputy Treasury
Ali Haule	Executive Member
Shariff Salim	Executive Member
Mohammed Habib	Executive Member

Holding Trustees:

Saleh A Badru  
Axmed Sayyid Cali  
Sayid Abdillahi

Bankers

HSBC Bank Plc  
5/6 High Street  
Coventry  
CV1 5RE

Auditor

Usman Kay



## Part5. ORGANISATION PROFILE.

### Organisation Objective:

The principle objective of the charity as set out in the Governing Document which is to advance the Islamic faith and Muslim community. Our aims are to provide facilities for the Muslim population of Coventry to worship their Creator and to educate them about their faith based upon the teachings of the Qur'an and the Sunnah as understood by the companions of the Prophet (S.A.W) and by those that followed them.

### Structure, Governance & Management:

The Board of Trustee is appointed by General meeting for a term of two years. They are responsible for the day to day management and administration. Trustees determine the general policy of running of the organisation. To assist with smoothly running of the charity, trustees have authority to delegate its power to sub-committees on various functions and activities. There is no remuneration receive.

### Risk Management:

Trustees have moral and legal obligation to exercise their duties in delicate care and skills by identifies potential threats of charity objectives and mitigate those threat appropriate and proportional. In reference to risk management, we have up and running complaint's handling procedure and managing conflict of interest policies.

### Vision & Mission:

Our vision is to build a vibrant Islamic centre that caters to the religious, education and social needs of wider Muslim Community. Our mission is to develop, support and promote a comprehensive Islamic way of life as delineated in the Holy Quran and Sunna. In addition, we would love to continue to provide positive contribution to Coventry City, British Society and make a positive global impact.

### Area of Operation:

Comswa operates within England and Wales. However, governing document does not restrict to extend its services beyond this boundary.

### Volunteers:

Volunteers are paramount mechanisms, catalysis and vigorous tool to move forward and achieve community objective. Apparently, we have than 60 people's men and women devoting their time and wealth for community and faith related activities. Their work is vibrating for the organisation.

### Public benefit:

The trustees frequently review the activities of the charity to ensure that they continue to reflect the objectives and aims of the charity and provide an overall benefit to the public.



## Part6. ACHIEVEMENT & PERFORMANCE

During the year under review, community has successfully fulfilled many of its core objectives, some of which are mentioned here below:-

- a) Extended facilities for the five Daily prayers, Friday prayers
- b) Made arrangements for Ramadhan, i.e. Taraweeh prayers, Iftar, Iktikaf, etc.
- c) Organised 'Ladies Only' Islamic knowledge programmes.
- d) Visited the sick at their homes and in hospitals.
- e) Performed marriage ceremonies and provided marriage and divorce counselling.
- d) Performed funeral services including washing, burial and comforted the bereaved.

### Education Centre (Madrasah):

The children's Madrassa continues to flourish under the dedicated leadership of Ustadh Ibrahim, Ustadh Khamis Qassim along Sister Fatma, Ummu Aqsa, and several volunteers. A total of 100 children are now on the Madrassa register. In addition to the daily Quran and Islamic Study classes, the following events took place:—

- a) Parents' evening organised to discuss children's progress.
- b) Individual student progress reports sent out to parents.

### Eid Congregation Prayer & Eid Celebration in the Park:

We have successfully organised the Eid prayer congregational prayers in the park in collaboration with other masjid across Coventry. In addition to that, Eid Celebrations are conducted in the Edgwick Park in Coventry since 2014 to allow even non-Muslims to join in celebrations on most important Muslim calendar.

### Community Cohesion:

Actively engaged with local authority and community organisations aims to bring together people in diverse neighbourhood making Coventry better place to live and work. In making this ideas ticking, we're currently working together with West Midland Police force, Coventry City Council, Bengal, Somali and Gujarati community just to list few.

### Youth Engagements

Youths are backbone of many communities. We're grateful to have good number of juveniles who are full involved on religious and community activities. It is our morale duties to ensure these crops of youngsters are protected against intolerable behaviours and enjoy their juvenile span wisely.

### Events and Talks

The Mosques has hosted a series of events and talks to the local community and delivered by prominent UK scholars, community leaders and emerging ustadh of modern day.





## Part7: PLANS FOR THE FUTURE

### 7:1. Madrasah:

- a) To provide basic Islamic education to youngsters.
- b) Recruit more volunteer's teachers.
- c) Intensive in house training for new recruits and existing teachers.
- d) Improvises incentive to the volunteer's teacher.
- e) Projected to produce 5 Alims and Hafidh within next five years.
- f) Recruit more support staffs to encounter with advancement of Madrasah.

### 7:2. Friday and Eid Congregation:

We are working through to ensure Friday and Eid Congregation well supervise.

### 7:3. Innovation of new fund raising avenues for Masaajid Project:

- a) Masjid Collection "Chanda" on some of selected town across UK.
- b) Fund raising events at least on monthly basis.
- c) To explore potential foreign donors to help out the Project.

### 7:4. Administration and Management affairs:

- a) Plan offer more intensive training to executives to overcome advancement of organisation.
- b) Oversee Eid prayer congregation & Eid Celebration in the Park.
- c) Oversee Mihadhara and Iftar.
- d) Oversees Zakatul Fitr collections and disbursement accordingly.
- e) Strengthening internal control to safeguard wealth and property.

### 7:5. Working with other charities:

We're getting on so well with other communities across Coventry such as Bengal, Gujarat, Somalian, etc. They have been wholehearted supported our work and could not ask for more assistance. Outside the boarder, we're continue to explore potential area of cooperation with other organisation for advancement of this community.

### 7:6. Plans ahead to our Centre:

- a) To provide help and support on circular education.
- b) Youth group activities i.e. sports events.
- c) Health and fitness activities.
- d) Crèche and Nursery.
- e) To promote mother tongue Swahili language.

### Risk Managemet

New trustees will have periodic trainings to briefs their legal obligation under charity law. Which including areas on Decision Making; Declaration Trust and Financial supervision. Insurance on Building need to be arrange as part of risk mitigation scenario.





## PART8: FINANCIAL REVIEWS YEAR 2017

### 8:1 Net Surplus:

Net surplus has been increase by 97% to £202,874 from £102,942. The increase was merely contributed series of fund raising events and significant public contribution. Subscription to bereavement fund also boosts the net surplus figure. Unrestricted Governing costs of 1,372 included the provision for doubtful debts amounting to 1.050.

### 8:2 Cash flow (Reconciliation of cash Movement):

Cash inflows from generated fund have been slightly increase by 2% compare to previous year. Cash inflow from charitable activities was increase by 96% to £223,153 from £113,940. Cash outflow is within our projection. More than 40% of generated funds has been utilised to funding house rent. Should we possess this property earlier the funds could be allocated for development projects such teachers training, Masjid project, etc.

### Principal funding sources:

The charity's main source of income is voluntary donations; proceeds from generated funds and free interest loan. Of this source of income, were restricted funds to be applied for in specific areas of the charity's work. Management decide to use the fund raised for restricted to purpose to complete the purchases of property for religious and Community purpose. Further details of the restricted funds can be found in note to the financial statements.

### Reserves policy:

The charity's policy is to maintain sufficient reserves at least to cover fixed monthly unrestricted expenditure. The trustees believe the current levels of liquid reserves are sufficient to meet this objective.

### Going concern:

Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they have continued to adopt the going concern basis concept in preparing the financial statements.

### Future plans:

Plans for the future are very important in keeping the organisation focused and to ensure that goals and objectives are realistic to the essence and purpose of COMSWA. COMSWA expects to maintain its existing range of faith and community activities whilst building and improving on areas identified for further developments.

### 6:3 Investments:

Due to unavailability interest free financial products from high street Banks, unrestricted funds continue to remain idle without yielding big chunk of financial returns. Consequently, management continue to use the funds on petty types of funding activities such as fundraising events, etc.



## Part9: STATEMENT OF RESPONSIBILITIES:

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations. Charity law requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law. Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its net outgoing resources for that period.


In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.


The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (accounts and Reports) regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of Trustees Board, we hereby satisfied that Trustee report give a True and fair view of the state of affairs of the charity and of its net outgoing resources for the period under review.

.....

  
.....  
Axmed Sayid Cali (Treasurer)  
On behalf of Trustees

15-2-2019

  
.....  
Sayid Abdillahi (Secretary)  
On behalf of Trustees

15-2-2019





## **Independent Examiner's Report to the trustees of COVENTARY MUSLIM SWAHILI ASSOCIATION (UK)**

I report on the accounts of the charity for the year ended 31 December 2017 which are set out on pages 6 to 15.

### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

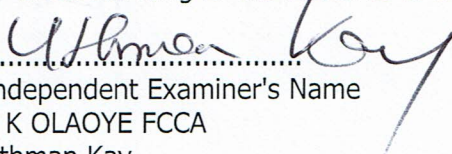
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### **Independent examiner's statement**

I have not identified matters of concern.

In connection with my examination, apart from the matter referred above indicating that the accounts are not fully compliant with the accounting requirements of section 396 of the Companies Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Independent Examiner's Name  
S K OLAOYE FCCA  
Uthman Kay  
225 - 229 Seven Sisters Road  
London N4 2DA

*16<sup>th</sup> February 2019.*






## COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) COMSWA

### Statement of Financial Activities for the Year Ended 31 December 2017

		<i>Unrestricted</i>	<i>Restricted</i>	<i>Total Funds 2017</i>	<i>Total Funds 2016</i>
<b><i>Incoming resources</i></b>	<b>Note</b>				
<i>Activities for generating funds</i>	2	19,639	-	19,639	19,329
<i>Incoming resources from charitable activities</i>	3	-	223,153	223,153	113,940
<b><i>Total Incoming Resources</i></b>		<b>19,639</b>	<b>223,153</b>	<b>242,792</b>	<b>133,269</b>
<b><i>Resources expended</i></b>					
<i>Charitable activities</i>	4	900	14,749	23,749	21,485
<i>Governance Costs</i>	4	22,404	1,865	24,269	8,842
<b><i>Total resources expended</i></b>		<b>23,304</b>	<b>16,614</b>	<b>39,918</b>	<b>30,327</b>
<i>Net incoming Resources before transfer</i>		(3,665)	206,539	202,874	102,942
<i>Gross transfers between funds</i>	8	466,480	(466,480)	-	-
<b><i>Net movements in funds</i></b>		<b>462,815</b>	<b>(259,941)</b>	<b>202,874</b>	<b>102,942</b>
<b><i>Reconciliation of fund movement</i></b>					
<i>Total funds brought forward</i>		806	277,231	278,037	175,095
<i>Net movements during the year under review</i>		462,815	(259,941)	202,874	102,942
<b><i>Total funds carried forward</i></b>		<b>463,621</b>	<b>17,290</b>	<b>480,911</b>	<b>278,037</b>

*All incoming resources and resources expended derive from continue activities.  
The charity has no recognized gains or losses for the year other than the results above.*

Approved and Signed on 15-2-2019 Behalf of Trustees



Nassor Uba (Chairman)



Sayid Abdillahi (Secretary)





COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) COMSWA

Balance Sheet as at 31 December 2017

			2017	2016
<b>Fixed Assets</b>	<b>Note</b>			
Tangible Assets	10		560,000	283
<b>Current Assets</b>				
Debtor	5	2,345	2,885	
Cash at Bank and in Hand	11	30,236	32,581	295,842
			592,581	296,125
Creditors: Amount falling due within one year	6		5,820	3,738
Creditors: falling due after more than year	7		105,850	14,350
<b>Net Assets</b>			<b>480,911</b>	<b>278,037</b>
<b>The Funds of the Charity.</b>				
Restricted Funds	8		17,290	806
Unrestricted Funds	8		463,621	277,231
<b>Total Charity Funds</b>			<b>480,911</b>	<b>278,037</b>

15-2-2019  
Approved by the Board on .....and signed  
on its behalf.

Nassor Uba (Chairman)

Sayid Abdillahi (Secretary)



## COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) COMSWA

### Notes to the Financial Statements for the Year Ended 31 December 2017

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Gifts in kind***

Gifts in kind are recognised in different ways dependent on how they are used by the charity:  
(i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.

(ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.

(iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.



## COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) COMSWA

### Notes to the Financial Statements for the Year Ended 31 December 2017

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Tangible fixed assets***

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### ***Depreciation and amortisation***

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and Fittings	Straight line - 33.33%

#### ***Trade debtors***

are amounts due from customers for merchandise sold or services performed in the ordinary course of business are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that they will not be able to collect all amounts due according to the original terms of the receivables.



## COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) COMSWA

### Notes to the Financial Statements for the Year Ended 31 December 2017

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.





## COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) COMSWA

### Notes to the Financial Statements for the Year Ended 31 December 2017

#### **2. Activities from generating funds**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Funds 2017</b>	<b>Funds 2016</b>
<i>Education Centre:</i>				
<i>Students fees and supplies</i>	15,788	-	15,788	14,722
<i>Sundry Income</i>	3,851	-	3,851	4,607
<i>Sub total</i>	19,639	-	<b>19,639</b>	19,329

#### **3. Incoming Resources Charitable Activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Funds 2017</b>	<b>Funds 2016</b>
<i>Chanda Collection - Masjid Project</i>	-	40,748	40,748	17,280
<i>Fund raising events - Masjid Project</i>	-	73,755	73,755	22,342
<i>Community &amp; Public Donation - Masjid Project</i>	-	90,936	90,936	55,133
<i>Gift Aid tax reclaimed - Masjid Project</i>	-	11,234	11,234	10,650
<i>Subscription to Bereavement Fund</i>	-	6,480	6,480	8,535
<i>Sub total</i>	-	223,153	<b>223,153</b>	113,940

#### **4. Total Resources Expended**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Funds 2017</b>	<b>Fund 2016</b>
<u><i>Direct Costs</i></u>				
<i>Fundraising costs</i>	-	13,029	13,029	3,992
<i>Accountancy fees (Provision for 2017)</i>	900	-	900	900
<i>Legal and Professional costs</i>	-	1,720	1,720	2,450
<i>Sub-total (a)</i>	900	14,749	<b>15,649</b>	7,342
<u><i>Support Costs</i></u>				
<i>Rents &amp; Rates</i>	11,800	-	11,800	13,680
<i>Utilities Consumption</i>	3,814	-	3,814	2,130
<i>Council Tax</i>	1,580	-	1,580	775
<i>Printing &amp; Stationeries</i>	308	-	308	-
<i>Motor expenses - incentive to teachers</i>	2,370	-	2,370	1,875
<i>Telephone &amp; internet services</i>	877	-	877	506



## COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) COMSWA

### Notes to the Financial Statements for the Year Ended 31 December 2017

.....continued

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Funds 2017</b>	
<i>Depreciation</i>	283	-	283	267
<i>Governing costs</i>	1,372	300	1,672	1,237
<i>Travel and subsistence for project</i>	-	1,335	1,335	2,400
<i>Advertising and promotion</i>	-	230	230	115
<i>Sub-total (b)</i>	22,404	1,865	20,455	22,985
<i>Grand total (a + b)</i>	23,304	16,614	<b>39,918</b>	30,327

#### **5. Debtors**

<i>Arrears on Bereavement Fund</i>	-	2,345	2,345	1,835
<i>Sundries debtors</i>	-	-	-	1,050
<i>Sub-total</i>	-	<b>2,345</b>	<b>2,345</b>	2,885

#### **6. Creditors: falling due within a year**

<i>Accrued Accountancy fees (Provision for 2017)</i>	900	-	900	900
<i>Prepaid subscription into bereavement fund.</i>	-	2,275	2,275	1,855
<i>Accrued Barclays Card Service ( Dece 2017)</i>	-	61	61	53
<i>Accrued BT (Telephone &amp; internet services) Dece bill</i>	61	-	61	771
<i>Accrued - Electricity bill</i>	2,457	-	2,457	159
<i>Accrued-Gas bill</i>	66	-	66	-
	3,484	2,336	<b>5,820</b>	3,738

#### **7. Creditors: falling due after a year**

<i>Qaradhan hassana (Free Interest Loan)</i>	-	105,850	105,850	14,350
	-	105,850	<b>105,850</b>	14,350



## COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) COMSWA

### Notes to the Financial Statements for the Year Ended 31 December 2017

.....continued

#### **8. Analysis of funds**

	<b>1st Jan 2017</b>	<b>Incoming</b>	<b>Expending</b>	<b>At 31st Dec2017</b>
<b>Generated Funds</b>				
<i>Unrestricted fund</i>	806	19,639	23,304	(2,859)
<b>Restricted fund</b>				
<i>Subscription to bereavement Fund</i>	10,810	6,480	-	17,290
<i>Masjid Project</i>	266,421	216,673	16,614	<b>466,480</b>
<b>Total Fund</b>	<b>278,037</b>	<b>242,792</b>	<b>39,918</b>	<b>480,911</b>

#### **9. Net Assets by Fund**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Funds 2017</b>	<b>Funds 2016</b>
<i>Tangible Assets</i>	560,000	-	560,000	283
<i>Add: Current Assets</i>	500	32,081	32,581	295,842
<i>Less: Creditors: falling due within a year</i>	3,484	2,336	5,820	3,738
<i>Less : Creditors: falling due more than a year</i>	-	105,850	105,850	14,350
<b>Net Assets</b>	<b>557,016</b>	<b>(76,105)</b>	<b>480,911</b>	<b>278,037</b>

#### **10. Fixed Assets**

	<b>F'hold Land</b>	<b>Furn &amp; Equip</b>	<b>Total 2017</b>	<b>2016</b>
<i>Balance brought forward 01/01/2016</i>	0	0	0	800
<i>Additions</i>	560,000	0	560,000	0
	560,000	0	560,000	800
<b>Accumulated Depreciation</b>				
<i>Balance brought forward 01/01/2016</i>	0	0	0	250
<i>Charge for the year</i>	0	0	0	267
	0	0	0	517
<b>Net Book Value</b>	<b>560,000</b>	<b>0</b>	<b>560,000</b>	<b>283</b>

#### **11. Cash on Hand & Bank**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2017</b>	<b>2016</b>
<i>Masjid Project A/c</i>	-	12,516	12,516	252,670
<i>Saving Account A/c</i>	-	-	-	26,000
<i>Bereavement fund a/c</i>	-	17,220	17,220	10,830
<i>Madrasah a/c</i>	500	-	500	3,457
	<b>500</b>	<b>29,736</b>	<b>30,236</b>	<b>292,957</b>



## COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) COMSWA

### Notes to the Financial Statements for the Year Ended 31 December 2017

.....continued

#### **Cash Flow Statement**

*Cash at Bank at the beginning of the year* **292,957**

#### **Cash inflows:**

<i>Receipts from Masjid Project</i>	216,673	
<i>Receipts from Education centre.</i>	15,788	
<i>Free Interest Loan (Harahan Hassana)</i>	91,500	
<i>Receipts from Bereavement Funds</i>	6,390	
<i>Other receipts</i>	<u>3,851</u>	<u>334,202</u>

#### **Cash Outflows:**

##### *Expenditure on Masjid Project:*

<i>Fundraising payment</i>	13,021	
<i>Legal and professional payments</i>	1,720	
<i>Governing costs payment</i>	300	
<i>Travel and subsistence allowance payment</i>	1,335	
<i>Advertising &amp; Promotion payment</i>	230	
<i>Land &amp; Building payment</i>	<u>560,000</u>	576,606

##### *Expenditure on Mgmt. and Adm:*

<i>Payment on Accountancy Fees (2016 bill)</i>	900	
<i>Rents &amp; Rates payment</i>	11,800	
<i>Utilities payments</i>	2,221	
<i>Council Tax payments</i>	1,580	
<i>Printing &amp; Stationeries payments</i>	308	
<i>Motor expenses payments</i>	2,370	
<i>Telephone &amp; Net services payments</i>	816	
<i>Governing costs payments</i>	<u>322</u>	20,317
		596,923

**Cash on Hand and at Bank (2017)**

**30,236**