

Independent examiner's report to the trustees of St John Fisher Preschool

Report to the trustees of St John Fisher Preschool (Registered Charity No. 1053087) on accounts for the year ended 8 April 2018

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or

the accounts did not accord with the accounting records; or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Kay D'Cruz

Relevant professional qualification or body: ACA

Address: 48 Oxhey Road, Watford, WD19 4QQ

Date 7/7/18

Signed Kay D'Cruz

Statement of Income and Expenditure

	YE 8/4/18	YE 8/4/17
Fees from Council	£79,771.16	£70,516.46
Fees from Parents	£27,943.81	£25,826.93
Fund Raising / Voluntary Contributions	£1,850.41	£912.49
Milk Reimbursements	£157.50	£384.30
Sundry Income	£786.53	£592.45
Outings Income	£706.00	£648.00
Grant Income	£0.00	£0.00
Total Income	£111,215.41	£98,880.63
Salaries	£81,923.83	£78,250.13
Hall Rent & Insurance	£10,635.84	£10,924.24
Equipment	£5,548.54	£5,662.40
Refreshments and Consumables	£1,886.32	£2,329.60
Sundry Expenses	£1,966.66	£1,853.76
Outings Expenses	£888.40	£1,507.80
Total Expenses	£102,849.59	£100,527.93
Total Surplus / (Deficit)	£8,365.82	(£1,647.30)

Balance Sheet

<u>Assets</u>	08/04/2018	08/04/2017
Current Account	£25,601.97	£20,920.87
Reserve Account	£19,815.12	£16,130.40
Total Assets	£45,417.09	£37,051.27
<u>Liabilities</u>		
Current Year Profit	£8,365.82	(£1,647.30)
Brought Forward Profit	£37,051.27	£38,698.57
Total Liabilities	£45,417.09	£37,051.27

Bank Reconciliation

	08/04/2018	08/04/2017
<u>Amount on Bank Statement</u>		
Current Account	£27,006.26	£21,143.47
Reserve Account	£19,815.12	£16,130.40
Unpresented Cheques	(£1,404.29)	(£385.00)
Deferred Income	£0.00	£0.00
Uncleared Lodgements	£0.00	£162.40
Amount per Accounts	£45,417.09	£37,051.27

An extremely busy and successful year, numbers for each session have increased greatly for both our morning and afternoon sessions. Last September we took on two new staff, one was a replacement and one was additional staff, for our increase in numbers. We had a long standing staff member retire this year but fortunately have been very lucky in our replacements.

Staff have attended various training courses/workshops such as Oral Hygiene, Safeguarding, Transition and continue to attend Early years and Senco forums to keep up with the latest developments/best practise in early years.

The extended entitlement of 30 hours doesn't seem to have effected us this year however we do feel that it will now start to have a knock on effect for future years as funding is still almost a £1 below our fees. We introduced a 'Fund raising contribution' this year for all funded children, which has helped our finances. Our Mufti days, teddy bears picnic and various other activities all involving the children have all helped our finances as well. Our parents have been very generous this year in donations (both with physical items and financial) Pension and the increase in minimum wage will mean that a slight rise in our fees for the next (academic) year will be necessary.

This year we have purchased, some from inclusion funding and some from monies raised, a new art station/easel, portable sink, balance beams, timers, puppets, small world play, tablets, and replaced some of our equipment such as a new round table and wiggle cars that were well worn. Next year (finances permitting) we would like to have our storage shed floor re surfaced.