

Stoke City Community Trust
(A company limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

31 August 2018

Company Registration No. 4875877
Registered Charity No. 1104006

Stoke City Community Trust

CONTENTS

TRUSTEES' ANNUAL REPORT	1
STATEMENT OF TRUSTEES' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS	8
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF STOKE CITY COMMUNITY TRUST	9
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)	11
BALANCE SHEET	12
STATEMENT OF CASH FLOWS	13
ACCOUNTING POLICIES	14
NOTES TO THE FINANCIAL STATEMENTS	17

Stoke City Community Trust

TRUSTEES' ANNUAL REPORT

The Report and Financial Statements, which relate to the year ended 31 August 2018, is presented by the Trustees of Stoke City Community Trust, who are also Directors of the Charitable Company for the purposes of charity law.

Structure, Governance and Management

Stoke City Community Trust is a company limited by guarantee and does not have any share capital. It is governed by the Memorandum and Articles of Association dated 18 July 2014 and became a registered charity on 28 May 2004.

A review system is in place to monitor the income, expenditure and performance of the Trust, ensuring that appropriate management information is produced on a regular basis including an annual budget, which is approved by the Trustees, regular consideration of financial results and identification and management of risks.

Appointment of Trustees

The skill set of the board of trustees is reviewed and compared to the requirements of the charity to achieve its objectives. Where there are gaps the trustees seek to make appropriate appointments of individuals with the required skills and experiences by an open recruitment process to fill any gaps.

Trustee induction and training

All new Trustees receive an induction meeting with the Chair of Trustees and then spend time with the charity's management team, observing how the charity's objectives are achieved. Should any additional specialised training be required then appropriate training arrangements are in place.

Risk management process

The Trustees review the major risks to which the charity is exposed, in particular those relating to the operations and finances and are satisfied that systems and procedures are in place to mitigate any exposure.

The principal risks identified by the Trustees are the loss of key personnel and loss of Premier League funding.

These are managed via the Risk Framework review process.

In addition, procedures have been implemented to ensure compliance with health and safety of staff and all those who participate in the scheme. A Safeguarding Panel has been set up to ensure that all regulations with regard to contact with children are adhered to.

Reserves policy

The Trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the charity should be no less than 12 months of the unrestricted expenditure of the charity to ensure that there are sufficient reserves so that the Trust can continue as a going concern during any adverse period.

Internal Controls

The internal control system ensures that income, expenditure and performance of the Trust is carefully monitored and is designed to provide reasonable assurances against material misstatement and loss, including:

- *An Annual Budget approved by the Trustees
- *Regular consideration of financial results
- *Identification and management of risks

The Trustees have given due consideration to the Charity Commission published guidance on the operation of the Public Benefit requirement.

Stoke City Community Trust

TRUSTEES' ANNUAL REPORT

Financial Review

The income and related expenditure for the year is provided in the Notes to the Financial Statements.

Restricted income during 2018 was £1,242k (2017: £932k), un-restricted income was £701k (2017: £731k) resulting in a total income of £1,943k (2017: £1,663k). Total resources expended during 2018 were £1,714k (2017: £1,563k). Unrestricted reserves at 31 August 2018 were £900k (2017: £743k). Restricted Reserves were £109k (2017: £37k). Total reserves were £1,009k (2017: £780k).

Objectives

Stoke City Community Trust uses a variety of interventions to change the lives of young people and their families regardless of their age, ability, or social and economic circumstance, in the communities of Stoke on Trent, North Staffordshire, East Shropshire, South Staffs and South Cheshire. The charity not only contributes to educational and skills development but also, via football and the Stoke City brand, make an impact on prominent issues such as health, regeneration, crime, community cohesion and employment.

The Trust's main activities are discussed below.

Evidence of the Trust's progression and standing as a leading provider of community-based activities in Staffordshire over the last few years is highlighted by the fact that it has increased its expenditure on the provision of these services from just under £800k in 2012 to over £1.7m this year.

The Trustees have considered the Charity Commission's guidance on public benefit and consider its main activities to further the public benefit is the provision of sporting facilities to such persons who have need for them, without discrimination, in the interests of social welfare and life improvement. To assist in advancing the education of young people for their benefit, and the provision of lifestyle and health improvement guidance, support, advice and facilities in order to offer any participant the opportunity to change their life for the better.

Achievements and Performance

The Trust's activities are based around the strong and meaningful partnerships that are focused around delivering quality projects which promote sports, being active, general wellbeing, and creating education and employment opportunities that will change the lives of those living in the charities local community.

The key focus areas of the Trust remain as Sports and Community Development, Education, Training and Employment, Inclusion, Disability and Health and supporting various charity initiatives around North Staffordshire. A committed and skilled force that employs 55 full time contracted members of staff and 23 casual staff who aim to engage and inspire people on a daily basis.

Sports and Community Development

Football Development

The Trust provides a structured pathway of opportunity where young people, from the age of 4 upwards, can find a level and if their local club identifies any potential they can signpost them to programmes that could lead to our Advanced Training Centres and maybe into the Stoke City Academy.

This pathway is replicated for the girls and the disability football development programme which has led to players progressing through to international level.

The last 12 months has seen the charity's international soccer school programme grow with regular visits to Norway, Finland, Denmark, Estonia, Lithuania, Spain, Malta, Lanzarote, Fuerteventura, USA, Canada and China. Our trips to Norway are proving very popular with high volumes of young people attending the activities.

Stoke City Community Trust

TRUSTEES' ANNUAL REPORT

Primary Stars

The Trust's Primary Stars initiative uses the inspiration and fun of sport to connect pupils' learning to the world around them. The charity's focus on Primary Stars is centred on upskilling teaching staff through delivering Continual Professional Development (CPD) as well as Physical Education based sessions where young people are encouraged to develop their Numeracy, Literacy and Enterprise skills in an active environment. We also aim to increase children's participation and enjoyment in sport and Physical Activity and to support talented children into progression pathways in sport.

Walking Football

The charity runs weekly Walking Football sessions across North Staffordshire, which are offered to both men and women aged 50+, and encourages them to keep fit and healthy by playing a sport at a less competitive and demanding level.

Kicks

The charity's largest Sports and Community Development programme engages young people in constructive activities, including a wide variety of sports coaching (football, cricket, futsal, basketball, volleyball, dance, table tennis and boxing), music, educational programmes and personal development sessions. The Trust delivers key educational workshops in some of the most deprived areas of Stoke on Trent to extend its engagement and reach in order to achieve positive outcomes for the local young people. Kicks also works closely with a variety of partners, including the police, to provide diversionary activity in areas of need with a greater emphasis this year on the pinch-point times of Friday and Saturday evenings. Kicks also played a key role in the delivery of the Opportunity Areas 'Aye up duck initiative' (Stoke on Trent's version of Holiday Hunger) which provided young people and their families the opportunity to be active and access regular meals during school holidays.

Sports Education Programmes (Futsal & Degree)

Aimed at young adults aged 16-18 who have a passion for football and a desire to progress to University or work in the sports industry this programme allows them to study towards a BTEC Level 3 Extended Diploma in Sport. Furthermore, the youngsters receive regular futsal coaching to develop their technical, tactical and physical ability whilst also representing Stoke City in the FLT Futsal League and Cup competitions. For the first year we have introduced a Foundation Degree in Community Football Coaching and Development which will provide a progression route for young people leaving college at 18.

Girls & Women

Specific resource is allocated to the delivery of football related activities for girls & women which include the Wildcats, UV league and Mums play. The Trust provides opportunities for all female players to get involved in the game from general participation, Advance Training Centre's right through to Stoke City's Regional FA Talent Club and Stoke City Ladies.

Education, Training and Employment.

The National Citizen Service (NCS)

NCS is a non-term time volunteering programme for young people aged 16-18 years old, designed to build their skill-set for work and life as they take on new challenges and make new friends. The young people spend their time on a three week programme that includes two residential trips. The aim of the residential trips are to bring together young people from different backgrounds, encourage them to mix in new social groups, work on leadership skills, teamwork and communication in order that they gain greater confidence, self-awareness, responsibility and personal and social development skills. On returning to their local communities each group, with guidance from the Trust staff, identify, plan and complete a team 'Social Action Project' that aids and benefits their local community. The young people on this year's programme raised over £8,000 for local charities.

Stoke City Community Trust

TRUSTEES' ANNUAL REPORT

Premier League Works

Delivering a high quality employability programme that sees young people participate in both group workshops and one to one support, team building sessions, social and recreational activities. All young people receive incentives for participation, as well as on-going one to one 'post' delivery support, core delivery, weekly drop ins and Job Clubs. The Core Programme workshops include key areas of personal development and would focus on the development of self-esteem and self-worth, increasing confidence and independence as well as developing other skills and qualities such as communication, decision making, financial awareness (budgeting, pay scales, progression, and local salary expectations), initiative, leadership, organising, planning, positive attitude, problem solving, adaptability and team work.

Transition & Mentoring

Working closely with the City Council the Trust identifies young people in Year 11 at risk of being Not in Employment, Education or Training (NEET). The Trust makes contact with the young person during the final few months of Year 11 to establish rapport and introduce a support transition plan. This plan is then implemented over the summer period and the young person is offered regular support and engagement activities throughout Year 12, in order to reduce the risk of them dropping out of education towards the end of this academic year. Furthermore, any of those young people that still remain at risk of NEET are offered, via the Trust, employability programmes to ensure that they too achieve a positive outcome.

Enterprise Academy

The Enterprise Academy is joint-funded by the Premier League and Sport Relief to deliver enterprise education to inspire young people and increase their business aspirations and skills. The Trusts delivery model is focused on delivering the Enterprise Core programme to Key Stage 3, Premium, pupils to help introduce them to the basic principles of business and enterprise within a football club and provide opportunities for them to engage with members of the local business community who provide guidance and assistance to the students for their 'Design a Product' initiative.

CiN

This project is funded by both Premier League and Children in Need with the aim of reducing youth violence. In partnership with local strategic groups and Staffordshire Police the focus has been on reducing the developing gang culture and violent activities of young people across the city. Throughout the course of the year our biggest impact with young people has been at the early intervention stage.

Inclusion, Disability and Health

PL/ BT disability fund

Utilising the brands of the PL, BT and Stoke City the Charity aims to be as inclusive as possible and become a key influencing stakeholder in the local disability environment, informing decisions and bringing about measurable change that affects the lives of local disabled children, young people and carers. It is our aim to improve the status and reach of the charity and its locally delivered Premier League projects and programmes by enhancing and adding value to disability pathways, current services and opportunities.

The charity's application to the Premier League's International Development Fund was approved and three coaches and four young people were given the opportunity to go to St Lucia and work with the Sacred Sports Foundation, one of the island's few organisations that work with young people with disabilities. The main aim of the project is to develop 8 Youth Mentors across countries, increasing organisational capacity and competence whilst generating positive communications.

Stoke City Community Trust

TRUSTEES' ANNUAL REPORT

Charitable Work

The Trust provides the administration and management of the Stoke City Football Club Community Fund, a grants scheme that provides backing for small community-based projects. The primary aim of the Fund is to support projects that are original and innovative and provide long-term benefits to the local community. Throughout the 2017-2018 season the Stoke City Community Fund invested over £30,000 into the local community groups through grant donation partnerships.

Thank You for Your Support

Whilst fully dependent on the continuing partnership and support of Stoke City Football Club the Stoke City Community Trust also relies heavily on the support of many partners and organisations in order to continue moving forward, primarily The Premier League Charitable Fund, The Premier League, The Football League Trust and City of Stoke on Trent Council.

The Board of Trustees is indebted once again to all those who have made a significant contribution to the Trust's progress over the past 12 months and the look forward to working with the new partners Staffordshire Police, Staffordshire county Council and the Office of the Police & Crime Commissioner.

The football bodies which provided valuable assistance to the Trust during the year included the Professional Footballers' Association, the English Football League Trust, The Football Association and Staffordshire Football Association.

The Trustees would like to thank the Football Club's Head of Community Adrian Hurst and all of his staff in the Community Trust for their dedication and hard work throughout another successful period, which has resulted in excellent results once again.

Future Developments

Going forward Stoke City Community Trust will focus on maintaining current services and community projects. The charity will only consider developing and delivering new projects that are financially viable, which clearly meet the charity's aims and objectives and which add real value to people and its local communities.

The Charities core objectives for the 2018/19 Season are:

- To ensure people know who we are and what difference the charity makes in North Staffordshire, South Cheshire and the surrounding areas.
- To connect Stoke City Football Club to its local Community.
- To ensure we recruit, train, and develop our staff to be recognised as high quality practitioners in their fields of expertise.
- Be known as a quality provider of services and activities that ensures people, funders, and organisations want to be involved with the charity.
- To generate further support from fans, the business community, and individuals through our fundraising activities towards the Stoke City Community Fund and our charitable activities.

Future New Activity

- To continue to be representative on the Opportunity Area partnership board.
- To embed the RISE (Resilience, Identity and Self Esteem) project into our delivery programme.
- To embed the 11-25 pilot project into our delivery programme.
- To have a cohort of young people ready to join the EFLs 11v11 Community & Education Football Alliance (CEFA) programme.
- To grow our NCS (National Citizen Service) offer to young people across Stoke on Trent and Staffordshire

Stoke City Community Trust

TRUSTEES' ANNUAL REPORT

REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NUMBER	1104006
COMPANY REGISTRATION NUMBER	4875877
COMPANY SECRETARY	J Pelling
TRUSTEES/DIRECTORS	AJ Scholes R Ffello G Mellor D Smith J Pelling
AUDITORS	RSM UK Audit LLP Chartered Accountants Festival Way Stoke-on-Trent Staffordshire ST1 5BB
BANKERS	Barclays Bank plc 118 High Street Newcastle-under-Lyme Staffordshire ST15 1PT
REGISTERED OFFICE	bet365 Stadium Stanley Matthews Way Stoke-on-Trent Staffordshire England ST4 4EG

Stoke City Community Trust

TRUSTEES' ANNUAL REPORT

Statement as to disclosure of information to Auditors

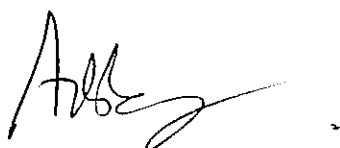
The Trustees who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each trustee has confirmed that they have taken all steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

Auditor

RSM UK Audit LLP, Chartered Accountants, were appointed auditors by the company at 28 September 2010. Pursuant to section 487 of the Companies Act 2006, the auditors will be deemed to be re-appointed and therefore RSM UK Audit LLP will continue in office.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the trustees and signed on their behalf by:



AJ Scholes
Director and Trustee

18/01/2019

Stoke City Community Trust

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The Trustees (who are also the directors of Stoke City Community Trust (a company limited by guarantee for the purposes of company law)) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company, of the incoming resources and application of resources, including the income and expenditure of the charitable company, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF STOKE CITY COMMUNITY TRUST

Opinion

We have audited the financial statements of Stoke City Community Trust (the 'charitable company') for the year ended 31 August 2018 which comprise the Statement of Financial Activities, (including the Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF STOKE CITY COMMUNITY TRUST

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Trustees' Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' responsibilities set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RSM UK Audit LLP

ANNA SPENCER-GRAY (Senior Statutory Auditor)
For and on behalf of RSM UK AUDIT LLP, Statutory Auditor
Chartered Accountants
Festival Way
Stoke-on-Trent
Staffordshire
ST1 5BB

25 January 2019

Stoke City Community Trust

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

for the year ended 31 August 2018

	Note	Unrestricted Funds	Restricted funds	Total funds 2018	Total funds 2017
		£	£	£	£
INCOME					
Donations and legacies	1	51,018	-	51,018	42,833
Charitable activities	2	609,370	1,241,832	1,851,202	1,581,737
Other trading activities		39,042	-	39,042	37,098
Investments income		1,494	-	1,494	1,726
TOTAL INCOME		700,924	1,241,832	1,942,756	1,663,394
EXPENDITURE					
Charitable activities	3	589,632	1,124,020	1,713,652	1,563,414
TOTAL EXPENDITURE		589,632	1,124,020	1,713,652	1,563,414
NET INCOME BEFORE TRANSFERS		111,292	117,812	229,104	99,980
TRANSFERS BETWEEN FUNDS	11	45,849	(45,849)	-	-
NET MOVEMENT IN FUNDS		157,141	71,963	229,104	99,980
<i>Reconciliation of funds</i>					
Total funds brought forward	11/12	743,240	36,467	779,707	679,727
TOTAL FUNDS CARRIED FORWARD	11/12	900,381	108,430	1,008,811	779,707

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

Stoke City Community Trust

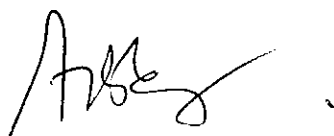
BALANCE SHEET

at 31 August 2018

	Note	2018	2017
		£	£
FIXED ASSETS			
Tangible assets	6	2,400	11,288
CURRENT ASSETS			
Debtors due within the year	7	133,912	67,422
Cash at bank and in hand		1,049,942	875,259
TOTAL CURRENT ASSETS		1,183,854	942,681
CREDITORS: Amounts falling due within one year	8	(177,443)	(174,262)
NET CURRENT ASSETS		1,006,411	768,419
NET ASSETS		1,008,811	779,707
THE FUNDS OF THE CHARITY			
Unrestricted funds	11	900,381	743,240
Restricted funds	11	108,430	36,467
TOTAL CHARITY FUNDS	12	1,008,811	779,707

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 11 to 23 were approved by the board of trustees and authorised for issue on 18/01/2019 and were signed on its behalf by:



AJ Scholes
Director and Trustee

Company Registration No. 4875877
Registered Charity No.1104006

Stoke City Community Trust
STATEMENT OF CASH FLOWS
for the year ended 31 August 2018

	Note	31 August 2018		31 August 2017	
		£	£	£	£
NET CASH PROVIDED BY OPERATING ACTIVITIES	10		173,189		187,584
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment income		1,494		1,726	
Net cash used in investing activities			1,494		1,726
CHANGE IN CASH AND CASH EQUIVALENTS IN THE PERIOD			174,683		189,310
Cash and cash equivalent at the beginning of the year			875,259		685,949
Total cash and cash equivalent at the end of the year			1,049,942		875,259
Represented by:					
Cash at bank			1,049,942		875,259

Stoke City Community Trust

ACCOUNTING POLICIES

TRUST INFORMATION

Stoke City Community Trust is an incorporated charitable Trust (charity number 1104006) limited by guarantee registered in England (company number 4875877). The Trust's address is bet365 Stadium, Stanley Matthews Way, Stoke-on-Trent, Staffordshire, England ST4 4EG.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

BASIS OF PREPARATION

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Stoke City Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared in sterling which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

GOING CONCERN

As is normal for all charities the charity is dependent on income streams such as grant monies which may not re-occur. The trustees have reviewed the income and expenditure of the charity including budgets and forecasts and believe there are adequate resources which will enable the company to meet its liabilities for at least one year from the date the financial statements are signed. For this reason, the trustees have adopted the going concern basis in preparing the financial statements.

INCOME RECOGNITION

The values of all resources accruing to the charitable company are recorded in the Statement of Financial Activities as soon as it is legally entitled to the income and the amount can be quantified with reasonable accuracy. This is dependent on an actual receipt or enforceable right to receipt, a reasonable certainty of receipt and whether the monetary value can be sufficiently and reliably measured. Where such income has been received in advance of the relevant expenditure having been incurred, the income is held in the balance sheet as deferred income to be released as the expenditure is incurred.

EXPENDITURE RECOGNITION

All expenditure is accounted for on an accruals basis and includes attributable VAT which cannot be recovered. Expenditure has been classified under the appropriate heading but where costs cannot be directly attributed to particular headings (support costs); they have been allocated to activities on a basis consistent with the use of the resources. Support costs comprise all services supplied centrally, and include office staff and overhead expenses.

Governance costs are those costs associated with the governance arrangements of the charity which relate to its general running. These include audit, insurance costs, and legal advice for trustees and costs associated with constitutional and statutory requirements such as the costs of trustee meetings and preparing the statutory financial statements, plus a share of support costs.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Stoke City Community Trust

ACCOUNTING POLICIES

DONATED SERVICES AND GIFTS IN KIND

The value of donated services and gifts in kind provided to the charity by Stoke City Football Club are disclosed at their open market value in the period in which they are receivable where the benefit to the charity can be reliably measured and are reported in the related party note to the financial statements.

TANGIBLE FIXED ASSETS

Tangible fixed assets are capitalised at cost and capital expenditure over a value of £500 is capitalised.

Depreciation is provided at the following annual rates to write off the cost, less the estimated residual value of the assets, over their expected useful economic lives as follows:

Motor vehicles	-	25% straight line
Office equipment	-	20% straight line
Plant and machinery	-	33.3% straight line

A full year of depreciation is charged in the period of acquisition and none in the period of disposal.

FUND STRUCTURE

Unrestricted funds

General funds are unrestricted funds available to the charity for use at the discretion of the trustees in furtherance of the general charitable objectives of the charity and which have not been designated for other purposes.

Restricted funds

Restricted funds are subject to restrictions imposed by the donor or by the specific terms of the appeal under which funds are raised. The restrictions are binding upon the charity.

TAXATION

As a registered charity the Trust is exempt from tax on income and gains falling within Part 11 of the Corporation Taxes Act 2010 or Section 252 of the Taxation of Chargeable Gains act 1992 to the extent that these are applied to these charitable objects.

FINANCIAL INSTRUMENTS

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Stoke City Community Trust

ACCOUNTING POLICIES

CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The Trust do not consider there to be any estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Stoke City Community Trust
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2018

1 INCOME: DONATIONS AND LEGACIES

	Unrestricted 2018 £	Unrestricted 2017 £
Donation	51,018	42,833

2 INCOME: CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Sports Participation	424,370	685,971	1,110,341	957,463
Education and Lifelong Learning	-	555,861	555,861	424,155
Health and Wellbeing	-	-	-	25,119
Core cost support	185,000	-	185,000	175,000
	609,370	1,241,832	1,851,202	1,581,737

£932,013 of income was attributed to restricted funds in 2017.

Other trading and investment income were unrestricted in 2017.

Stoke City Community Trust
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2018

3 RESOURCES EXPENDED: CHARITABLE ACTIVITIES

	Direct costs £	Support costs £	Total 2018 £	Total 2017 £
Sports Participation	1,117,579	-	1,117,579	1,000,987
Education and Lifelong Learning	441,904	-	441,904	376,564
Health and Wellbeing	9,175	-	9,175	47,797
Core support costs	-	138,994	138,994	131,886
Governance costs	-	6,000	6,000	6,180
	<u>1,568,658</u>	<u>144,994</u>	<u>1,713,652</u>	<u>1,563,414</u>

£895,853 of charitable activities costs were attributable to restricted funds in 2017.

a) Support costs allocation

The charity allocates its support costs to general activities unless it is appropriate to allocate them between the other charitable activities undertaken. The charitable activities are as listed in note 3.

Support costs are allocated on a basis consistent with the use of resources as explained above:

	Core support 2018 £	Core support 2017 £
PL Continuous Improvement Costs	62,298	79,875
Salaries and social security costs	5,213	9,679
Pensions	3,609	3,311
Medical costs	1,877	1,956
Travelling and subsistence	4,607	5,485
Bank charges	1,722	1,677
Motor expenses	2,398	1,997
Other expenses	53,790	24,426
Depreciation	3,480	3,480
	<u>138,994</u>	<u>131,886</u>

b) Governance costs

	Unrestricted 2018 £	Unrestricted 2017 £
Professional fees	6,000	6,180

Stoke City Community Trust

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2018

4 NET INCOMING RESOURCES FOR THE PERIOD

Net incoming resources for the period is stated after charging:

	2018 £	2017 £
Auditor's remuneration	6,000	6,180
Depreciation	8,888	8,888
	<u> </u>	<u> </u>

5 STAFF NUMBERS, COSTS AND KEY MANAGEMENT REMUNERATION

The average number of persons employed (excluding trustees) during the year was 55 (2017: 50).

In addition to the above the charity employed an average of 23 casual staff during the year (2017: 36).

No emoluments or expenses were paid during the year to trustees (2017: £nil). Details of employee costs are as follows:

	2018 £	2017 £
Wages and salaries	1,065,345	907,861
Social security costs	70,771	63,464
Pension costs	36,143	31,188
	<u> </u>	<u> </u>
	1,172,259	1,002,513
	<u> </u>	<u> </u>

The number of higher paid employees was:

	2018 No	2017 No
In the band £60,000 - £69,999	1	1
	<u> </u>	<u> </u>

Stoke City Football Club runs a defined contribution pension scheme, which employees of Stoke City Community Trust are eligible to join.

The key management personnel are the Trustees. The total remuneration of these key management personnel was £nil (2017: £nil).

Stoke City Community Trust
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2018

6 TANGIBLE FIXED ASSETS

	Motor vehicles £	Office equipment £	Plant and machinery £	Total £
<i>Cost</i>				
At beginning and end of year	85,748	24,003	4,350	114,101
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Depreciation</i>				
At beginning of year	74,460	24,003	4,350	102,813
Charge for the year	8,888	-	-	8,888
	<hr/>	<hr/>	<hr/>	<hr/>
At end of year	83,348	24,003	4,350	111,701
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Net book value</i>				
At 31 August 2018	2,400	-	-	2,400
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2017	11,288	-	-	11,288
	<hr/>	<hr/>	<hr/>	<hr/>

Fixed assets are held for direct charitable purposes.

7 DEBTORS: Amounts falling due within one year

	2018 £	2017 £
Trade debtors	96,018	38,438
Prepayments and accrued income	37,894	28,984
	<hr/>	<hr/>
	133,912	67,422
	<hr/>	<hr/>

Stoke City Community Trust

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2018

8 CREDITORS: Amounts falling due within one year

	2018	2017
	£	£
Trade creditors	24,939	16,282
Other taxes and social security	24,112	24,770
Accruals	10,347	20,004
Amounts due to related undertakings	118,045	113,206
	<u>177,443</u>	<u>174,262</u>

9 COMPANY LIMITED BY GUARANTEE

Stoke City Community Trust is a company limited by guarantee and accordingly does not have share capital. Every member of the charitable company undertakes to contribute such amount as may be required not exceeding £10 in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

10 RECONCILIATION OF OPERATING SURPLUS TO CASH INFLOW FROM OPERATING ACTIVITIES

	31 August 2018	31 August 2017
	£	£
Net movement in funds	229,104	99,980
Add back depreciation charge	8,888	8,888
Deduct investment income	(1,494)	(1,726)
Decrease/(increase) in debtors	(66,490)	129,979
(Decrease)/increase in creditors	3,181	(49,537)
	<u>173,189</u>	<u>187,584</u>

Stoke City Community Trust
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2018

11 STATEMENT OF FUNDS

	At 1 September 2017 £	Income resources £	Expenditure expended £	Transfer of funds £	At 31 August 2018 £
<i>Unrestricted funds:</i>					
General fund	743,240	700,924	(589,632)	45,849	900,381
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>Restricted funds:</i>					
Sports Participation	12,038	685,971	(672,940)	3,893	28,963
Education & Lifelong Learning	14,646	555,861	(441,904)	(49,135)	79,467
Health and Wellbeing	9,783	-	(9,176)	(607)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	36,467	1,241,832	(1,124,020)	(45,849)	108,430
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	779,707	1,942,756	(1,713,652)	-	1,008,811
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	At 1 September 2016 £	Income resources £	Expenditure expended £	Transfer of funds £	At 31 August 2017 £
<i>Unrestricted funds:</i>					
General fund	681,059	731,381	(667,561)	(1,639)	743,240
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>Restricted funds:</i>					
Sports Participation	(8,191)	482,739	(471,492)	8,982	12,038
Education & Lifelong Learning	(29,435)	424,155	(376,564)	(3,510)	14,646
Health and Wellbeing	36,294	25,119	(47,797)	(3,833)	9,783
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	(1,332)	932,013	(895,853)	1,639	36,467
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	679,727	1,663,394	(1,563,414)	-	779,707
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Unrestricted funds

The general fund represents the unrestricted funds of the charity that are not designated for particular purposes.

Restricted funds

The restricted funds represent contracts to supply specific services under each of the above categories.

Transfers

There was one Sports Participation Fund, two Education & Lifelong Learning Funds and one Health & Wellbeing Fund that were delivered to their contractual objectives and obligations and their surplus fund balances were transferred to the unrestricted fund.

There was also one Sports Participation and one Education & Lifelong Learning Fund that had over spends on and these liabilities were met by surplus unrestricted funds.

Stoke City Community Trust
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2018

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,680	720	2,400
Debtors	74,952	58,960	133,912
Cash at bank and in hand	874,605	175,337	1,049,942
Creditors	(50,856)	(126,587)	(177,443)
	<hr/>	<hr/>	<hr/>
TOTAL NET ASSETS AS AT 31 AUGUST 2018	900,381	108,430	1,008,811
	<hr/>	<hr/>	<hr/>

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	2,280	9,008	11,288
Debtors	55,188	12,234	67,422
Cash at bank and in hand	769,192	106,067	875,259
Creditors	(83,420)	(90,842)	(174,262)
	<hr/>	<hr/>	<hr/>
TOTAL NET ASSETS AS AT 31 AUGUST 2017	743,240	36,467	779,707
	<hr/>	<hr/>	<hr/>

13 RELATED PARTY TRANSACTIONS

The trustees consider that Stoke City Football Club Limited is a related party of the charitable company by virtue of significant influence. The charity receives significant financial support from the Football Club in respect of office space and other costs, and this Gift in Kind in respect of specific establishment costs, player and personnel time has been estimated at £586,118 (2017: £511,039). During the year there were sales of £57,460 (2017: £9,779) made to Stoke City Football Club Limited and at 31 August 2018 £420 (2017: £3,578) was owed. Certain specific, dedicated salary and other costs relating to the charity are recharged. These costs totalled £1,302,773 (2017: £1,100,657) and at 31 August 2018 £142,157 was owed to the Football Club (2017: £123,561).

The Trustees consider that Stoke City (Property) Limited is a related party as both J Pelling and AJ Scholes are key management of both reporting entities. During the year there were sales of £1,519 (2017: £523) made to Stoke City (Property) Limited and at 31 August 2018 £nil (2017: £nil) was owed. Other costs relating to the charity are recharged. These costs totalled £2,296 (2017: £54,786) and at 31 August 2018 £nil was owed to Stoke City (Property) Limited (2017: £14,414).

