

MUSLIM CULTURAL SOCIETY
OF THE UNITED KINGDOM
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2016

MUSLIM CULTURAL SOCIETY OF THE UNITED KINGDOM
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2016

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MUSLIM CULTURAL SOCIETY OF THE UNITED KINGDOM

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31ST MARCH 2016

TRUSTEES:

Tarek H. Sahebdir
Goolam Hossen Assenje
Elias Hosany

EXECUTIVE COMMITTEE:

Chairman	–	H. Sahebdir
Ass. Chairman	–	H. Dowlut
Secretary	–	A.K. Fakira
Treasurer	–	Z.A. Wahed
Members	–	S. Bocus
	–	A. Elahee
	–	M. Kootbaully
	–	I. Parouty

REGISTERED OFFICE:

49 Leswin Road
Stoke Newington

London
N16 7NX

REGISTERED NUMBER:

289380

BANKERS:

Barclays Bank PLC
Wood Green Group of Branches
PO Box 6370
London
N22 6QQ

INDEPENDENT EXAMINER:

M. I. Mughal, BSc FCA

MUSLIM CULTURAL SOCIETY OF THE UNITED KINGDOM

REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31ST MARCH 2016

The Executive Committee present their annual report with the accounts of the charity for the year ended 31st March 2016.

CONSTITUTION AND OBJECTS

The Society is governed by a written constitution. The objects of the Charity are the advancement of Islam, in the United Kingdom, particularly but not exclusively, by the provision of a place of worship and study, creating facilities for other functions of a religious and cultural character, such as marriages, the performance of rites relating to deaths, social/cultural activities. The relief of poverty, the advancement of education and the protection of health and such other charitable objects as the Managing Body may decide from time to time.

RESULTS

The results for the year are shown on page 5.

RISK REVIEW

The Executive Committee have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. The systems, controls and procedures are periodically reviewed to ensure that they still meet the needs of the charity.

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

During the year:

- Operated the centre for daily prayers (facilities for men & women).
- The Committee members attended family matters, visiting the sick and elderly and bereaved families.
- Funeral and Burial Service.
- Classes: Arabic, Quran, Tajweed, Hifz for both men and women and first steps to Quran for sisters.
- Distribution of free newsletter to members.
- Ladies group meet once a month and functions held for members at large.
- Refurbishment of the building.
- Collection/distribution of zakaat to the poor & needy.

Approved by the Executive Committee on 23 December 2018 and signed on their behalf by:

H. Sahebodin - Chairman

MUSLIM CULTURAL SOCIETY OF THE UNITED KINGDOM

STATEMENT OF EXECUTIVE MEMBERS' RESPONSIBILITIES

We are required under Charity law to prepare financial statements for each financial year which give a true and fair View of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The executive members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date: 23 December 2018

Sign on behalf of the Executive Committee

H. Sahebodin - Chairman

MUSLIM CULTURAL SOCIETY OF THE UNITED KINGDOM
INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the executive committee
of Muslim Cultural Society of the United Kingdom

I report on the accounts of the Trust for the year ended 31st March 2016, which are set out on pages 5 to 9.

RESPECTIVE RESPONSIBILITIES OF EXECUTIVE MEMBERS AND EXAMINER

The charity's executive committee are responsible for the preparation of accounts. The charity's executive committee consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:-

- to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with accounting records and comply with the accounting requirements of the 2011 Act
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. I. Mughal, BSc FCA
Chartered Accountant
122 Hither Green Lane
London, SE13 6QA

Date: 30 December 2018

MUSLIM CULTURAL SOCIETY OF THE UNITED KINGDOM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2016

	Restricted funds	Unrestricted funds	TOTAL 2016	TOTAL 2015
	£	£	£	£
<u>INCOMING RESOURCES</u>				
Members Subscriptions & Donations	-	69,050	69,050	64,589
Income from Functions	-	-	-	-
Rent Receivable	-	0	0	2,166
Sundry Income (Refund)	-	0	0	0
Total Incoming Resources	<u>-</u>	<u>69,050</u>	<u>69,050</u>	<u>66,755</u>
<u>RESOURCES EXPENDED</u>				
Rates	-	1,506	1,506	1,145
Light & Heat	-	4,136	4,136	2,935
Telephone	-	243	243	243
Printing Postage & Stationery	-	1,497	1,497	1,523
Donations	-	240	240	240
Administrative Expenses	-	5,713	5,713	1,452
Relocation Project	-	-	-	-
Insurances	-	3,051	3,051	2,475
Repairs, Renewals & Maintenance	-	29,806	29,806	12,858
Cleaning & Sundries	-	149	149	133
Motor & Travelling Expenses	-	-	-	-
Social Functions (Note 8)	-	3,272	3,272	2,699
Conference (Note 9)	-	-	-	-
Calendars & Newsletter	-	1,500	1,500	1,500
Funeral Trust	-	-	-	-
Bank Charges	-	-	-	-
Legal and Professional Fees	-	-	-	-
Depreciation Freehold Property	-	1,885	1,885	1,844
Depreciation Plant & Machinery	-	367	367	458
Depreciation Office Equip. & Others	-	181	181.12	226.4
Total Resources Expended	<u>-</u>	<u>53,546</u>	<u>53,546</u>	<u>29,731</u>
<u>NET MOVEMENT OF FUNDS</u>	-	15,504	15,504	37,024
<u>TOTAL FUNDS BROUGHT FORWARD</u>	<u>5,206</u>	<u>260,954</u>	<u>266,160</u>	<u>229,136</u>
<u>TOTAL FUNDS CARRIED FORWARD</u>	<u>5,206</u>	<u>276,458</u>	<u>281,664</u>	<u>266,160</u>

There were no recognised gains or losses other than those included in the statement of Financial Activities.

MUSLIM CULTURAL SOCIETY OF THE UNITED KINGDOM

BALANCE SHEET

AS AT 31st MARCH 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		154,799		157,232
CURRENT ASSETS					
Debtors		527		527	
Graves		540		540	
Cash at Bank and in Hand	5	204,798		186,862	
		<u>205,865</u>		<u>187,929</u>	
Amounts due within one year	11	2,000		2,000	
NET CURRENT ASSETS			<u>203,865</u>		<u>185,929</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>358,664</u>		<u>343,160</u>
CAPITAL AND RESERVES					
Accumulated Fund	6	281,664		266,160	
Zakaat Fund	7	0		0	
Capital Grant	8	77,000		77,000	
		<u>358,664</u>		<u>343,160</u>	

The financial statements were approved by the Management committee on 23 December 2018 and signed on their behalf by:

H. Sahebodin- Chairman

Z.A. Wahed - Treasurer

MUSLIM CULTURAL SOCIETY OF THE UNITED KINGDOM

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2016

1) ACCOUNTING POLICIES

a. Basis Of Preparation

These Accounts have been prepared under the historical cost convention on a going concern basis and assume the continuation of financial facilities available to the Society. The accounts are in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities"(SORP 2005) issue in March 2005 and the Charities Act 2011

The Charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

b. Fund Accounting

The Charity's Unrestricted Funds consist of general funds which the Charity may use for its purposes at its discretion.

Restricted Funds are those where the donor has imposed restrictions on the use of the funds. Income arising on restricted funds and expenditure incurred in respect of these funds are reflected through the statement of Financial Activities with any surpluses or deficits being appropriated to/from restricted funds.

c. Depreciation

Depreciation is provided on the Assets of the Society at the following annual rates estimated to write off their costs over their expected usual lives:

Freehold Land & Building	1% - On Cost
Plant and Machinery	20% - Reducing Balance
Office Equipment & Other	20% - Reducing Balance

d. Grants

In these accounts, grants have been accounted for on a cash received basis. Consequently, grants that may have been approved in respect of the year under review but not yet received by the Muslim Cultural Society of the United Kingdom have not been brought into these accounts.

e. DONATIONS & SUBSCRIPTIONS

No provision has been made in respect of donation & subscriptions in arrear at the balance sheet date in view of the uncertainty as to whether these will be collected.

2) CHARITABLE STATUS

The Society is registered as a Charitable Institution under registration no. 289380.

MUSLIM CULTURAL SOCIETY OF THE UNITED KINGDOM

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2016

3. DEED OF TRUST

The Properties known as 49-51 Leswin Road, Stoke Newington, London, N16 7NX is registered in the name of three trustees and are held in trust on behalf of the Society.

4. FIXED ASSETS

The Freehold Properties are held in trust on behalf of the Society by the trustees.

In 1986 a Motor Van was donated to the Society the cost of which is not reflected in the accounts.

Tangible Assets

	Plant & Machinery	Other Assets	Freehold Properties	TOTAL
	£	£	£	£
<u>COST</u>				
At 1st April 2015	14,280	20,136	188,530	222,946
		-		
At 31st March 2016	<u>14,280</u>	<u>20,136</u>	<u>188,530</u>	<u>222,946</u>
<u>DEPRECIATION</u>				
At 1st April 2015	12,447	19,230	34,037	65,714
Charge for year	<u>367</u>	<u>181.12</u>	<u>1,885</u>	<u>2,433</u>
At 31st March 2016	<u>12,814</u>	<u>19,412</u>	<u>35,922</u>	<u>68,147</u>
<u>Net Book Value</u>				
At 31st March 2016	<u>1,466</u>	<u>724</u>	<u>152,608</u>	<u>154,799</u>
At 31st March 2015	<u>1,833</u>	<u>906</u>	<u>154,493</u>	<u>157,232</u>

5. CASH AT BANK AND IN HAND

	2016	2015
	£	£
Bank Account (Barclays)	98,022	125,261
Bank Account (Barclays)	102,328	57,224
Bank Account (Natwest)	4,198	4,126
Cash in hand	250	250
	<u>204,798</u>	<u>186,862</u>

MUSLIM CULTURAL SOCIETY OF THE UNITED KINGDOM

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2016

6. ACCUMULATED FUND

	Restricted funds	Unrestricted funds	TOTAL 2016	TOTAL 2015
	£	£	£	£
Balance Brought Forward	5,206	260,954	266,160	229,136
Surplus/(Deficit) for the year	-	15,504	15,504	37,024
	<u>5,206</u>	<u>276,458</u>	<u>281,664</u>	<u>266,160</u>

7. ZAKAAT FUND

	2016	2015
	£	£
Balance Brought Forward	0	0
Collection during the year	-	-
	<u>0</u>	<u>0</u>
Distribution during the year	0	0
BALANCE CARRIED FORWARD	<u>0</u>	<u>0</u>

8. SOCIAL FUNCTION AND REFRESHMENTS

Expenses incurred for social functions and refreshments include expenditure relating to Eid in the Park event, Eid gatherings and AGM.

9. CONFERENCE

A conference was held in the previous year to promote the charity's cause and fund raising. The cost of the conference was substantially funded by specific donations for the conference.

10. CREDITORS

	2016	2015
	£	£
Amounts due within one year		
Loan – Karz-e-hasana	2,000	2,000
	<u>2,000</u>	<u>2,000</u>