

**MUSLIM CULTURAL SOCIETY**  
**OF THE UNITED KINGDOM**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

**MUSLIM CULTURAL SOCIETY OF THE UNITED KINGDOM**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

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**MUSLIM CULTURAL SOCIETY OF THE UNITED KINGDOM**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 31ST MARCH 2017**

**TRUSTEES:**

Tarek H. Sahebdir  
Goolam Hossen Assenje  
Elias Hosany

**EXECUTIVE COMMITTEE:**

Chairman	–	H. Sahebdir
Ass. Chairman	–	H. Dowlut
Secretary	–	A.K. Fakira
Treasurer	–	Z.A. Wahed
Members	–	S. Bocus
	–	A. Elahee
	–	M. Kootbaully
	–	I. Parouty

**REGISTERED OFFICE:**

49-51 Leswin Road  
Stoke Newington

London  
N16 7NX

**REGISTERED NUMBER:**

289380

**BANKERS:**

Barclays Bank PLC  
Wood Green Group of Branches  
PO Box 6370  
London  
N22 6QQ

**INDEPENDENT EXAMINER:**

M. I. Mughal, BSc FCA

**MUSLIM CULTURAL SOCIETY OF THE UNITED KINGDOM**

**REPORT OF THE EXECUTIVE COMMITTEE**

**FOR THE YEAR ENDED 31ST MARCH 2017**

The Executive Committee present their annual report with the accounts of the charity for the year ended 31st March 2017.

**CONSTITUTION AND OBJECTS**

The Society is governed by a written constitution. The objects of the Charity are the advancement of Islam, in the United Kingdom, particularly but not exclusively, by the provision of a place of worship and study, creating facilities for other functions of a religious and cultural character, such as marriages, the performance of rites relating to deaths, social/cultural activities. The relief of poverty, the advancement of education and the protection of health and such other charitable objects as the Managing Body may decide from time to time.

**RESULTS**

The results for the year are shown on page 5.

**RISK REVIEW**

The Executive Committee have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. The systems, controls and procedures are periodically reviewed to ensure that they still meet the needs of the charity.

**DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS**

During the year:

- Operated the centre for daily prayers (facilities for men & women).
- The Committee members attended family matters, visiting the sick and elderly and bereaved families.
- Funeral and Burial Service.
- Classes: Arabic, Quran, Tajweed, Hifz for both men and women and first steps to Quran for sisters.
- Distribution of free newsletter to members.
- Ladies group meet once a month and functions held for members at large.
- Refurbishment of the building.
- Collection/distribution of zakaat to the poor & needy.

Approved by the Executive Committee on 27 January 2019 and signed on their behalf by:

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**H. Sahebodin - Chairman**

**MUSLIM CULTURAL SOCIETY OF THE UNITED KINGDOM**

**STATEMENT OF EXECUTIVE MEMBERS' RESPONSIBILITIES**

We are required under Charity law to prepare financial statements for each financial year which give a true and fair View of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The executive members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Date: 27 January 2019**

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**Sign on behalf of the Executive Committee**

**H. Sahebodin - Chairman**

**MUSLIM CULTURAL SOCIETY OF THE UNITED KINGDOM**  
**INDEPENDENT EXAMINER'S REPORT**

Independent examiner's report to the executive committee  
of Muslim Cultural Society of the United Kingdom

I report on the accounts of the Trust for the year ended 31st March 2017, which are set out on pages 5 to 9.

**RESPECTIVE RESPONSIBILITIES OF EXECUTIVE MEMBERS AND EXAMINER**

The charity's executive committee are responsible for the preparation of accounts. The charity's executive committee consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:-

- to keep accounting records in accordance with section 130 of the 2011 Act and
  - to prepare accounts which accord with accounting records and comply with the accounting requirements of the 2011 Act
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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M. I. Mughal, BSc FCA  
Chartered Accountant  
122 Hither Green Lane  
London, SE13 6QA

Date: 03 February 2019

**MUSLIM CULTURAL SOCIETY OF THE UNITED KINGDOM**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2017**

	Restricted funds	Unrestricted funds	TOTAL 2017	TOTAL 2016
	£	£	£	£
<b><u>INCOMING RESOURCES</u></b>				
Members Subscriptions & Donations	-	62,182	62,182	69,050
Income from Functions	-	-	-	-
Rent Receivable	-	12,650	12,650	0
Sundry Income (Refund)	-	0	0	0
<b>Total Incoming Resources</b>	<u>-</u>	<u>74,832</u>	<u>74,832</u>	<u>69,050</u>
<b><u>RESOURCES EXPENDED</u></b>				
Rates	-	1,323	1,323	1,506
Light & Heat	-	3,536	3,536	4,136
Telephone	-	243	243	243
Printing Postage & Stationery	-	1,925	1,925	1,497
Donations	-	240	240	240
Administrative Expenses	-	5,382	5,382	5,713
Relocation Project	-	-	-	-
Insurances	-	2,250	2,250	3,051
Repairs, Renewals & Maintenance	-	16,170	16,170	29,806
Cleaning & Sundries	-	159	159	149
Motor & Travelling Expenses	-	-	-	-
Social Functions (Note 8)	-	2,920	2,920	3,272
Conference (Note 9)	-	-	-	-
Calendars & Newsletter	-	1,309	1,309	1,500
Funeral Trust	-	-	-	-
Bank Charges	-	-	-	-
Legal and Professional Fees	-	-	-	-
Depreciation Freehold Property	-	1,885	1,885	1,885
Depreciation Plant & Machinery	-	293	293	367
Depreciation Office Equip. & Others	-	145	145	181.12
<b>Total Resources Expended</b>	<u>-</u>	<u>37,781</u>	<u>37,781</u>	<u>53,546</u>
<b><u>NET MOVEMENT OF FUNDS</u></b>	<u>-</u>	<u>37,051</u>	<u>37,051</u>	<u>15,504</u>
<b><u>TOTAL FUNDS BROUGHT FORWARD</u></b>	<u>5,206</u>	<u>276,458</u>	<u>281,664</u>	<u>266,160</u>
<b><u>TOTAL FUNDS CARRIED FORWARD</u></b>	<u>5,206</u>	<u>313,509</u>	<u>318,715</u>	<u>281,664</u>

There were no recognised gains or losses other than those included in the statement of Financial Activities.

**MUSLIM CULTURAL SOCIETY OF THE UNITED KINGDOM**

**BALANCE SHEET**

**AS AT 31<sup>st</sup> MARCH 2017**

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	4		152,476		154,799
<b>CURRENT ASSETS</b>					
Debtors		527		527	
Graves		540		540	
Cash at Bank and in Hand	5	244,172		204,798	
		<u>245,239</u>		<u>205,865</u>	
Amounts due within one year	11	2,000		2,000	
<b>NET CURRENT ASSETS</b>			243,239		203,865
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>395,715</u>		<u>358,664</u>
<b>CAPITAL AND RESERVES</b>					
Accumulated Fund	6		318,715		281,664
Zakaat Fund	7		0		0
Capital Grant	8		77,000		77,000
			<u>395,715</u>		<u>358,664</u>

The financial statements were approved by the Management committee on 27 January 2019 and signed on their behalf by:

**H. Sahebodin- Chairman**

**Z.A. Wahed - Treasurer**



**MUSLIM CULTURAL SOCIETY OF THE UNITED KINGDOM**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2017**

**1) ACCOUNTING POLICIES**

**a. Basis Of Preparation**

These Accounts have been prepared under the historical cost convention on a going concern basis and assume the continuation of financial facilities available to the Society. The accounts are in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities"(SORP 2005) issue in March 2005 and the Charities Act 2011

The Charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

**b. Fund Accounting**

The Charity's Unrestricted Funds consist of general funds which the Charity may use for its purposes at its discretion.

Restricted Funds are those where the donor has imposed restrictions on the use of the funds. Income arising on restricted funds and expenditure incurred in respect of these funds are reflected through the statement of Financial Activities with any surpluses or deficits being appropriated to/from restricted funds.

**c. Depreciation**

Depreciation is provided on the Assets of the Society at the following annual rates estimated to write off their costs over their expected usual lives:

Freehold Land & Building	1% - On Cost
Plant and Machinery	20% - Reducing Balance
Office Equipment & Other	20% - Reducing Balance

**d. Grants**

In these accounts, grants have been accounted for on a cash received basis. Consequently, grants that may have been approved in respect of the year under review but not yet received by the Muslim Cultural Society of the United Kingdom have not been brought into these accounts.

**e. DONATIONS & SUBSCRIPTIONS**

No provision has been made in respect of donation & subscriptions in arrear at the balance sheet date in view of the uncertainty as to whether these will be collected.

**2) CHARITABLE STATUS**

The Society is registered as a Charitable Institution under registration no. 289380.

**MUSLIM CULTURAL SOCIETY OF THE UNITED KINGDOM**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2017**

**3. DEED OF TRUST**

The Properties known as 49-51 Leswin Road, Stoke Newington, London, N16 7NX is registered in the name of three trustees and are held in trust on behalf of the Society.

**4. FIXED ASSETS**

The Freehold Properties are held in trust on behalf of the Society by the trustees.

In 1986 a Motor Van was donated to the Society the cost of which is not reflected in the accounts.

**Tangible Assets**

	Plant & Machinery	Other Assets	Freehold Properties	TOTAL
	£	£	£	£
<b><u>COST</u></b>				
At 1st April 2016	14,280	20,136	188,530	222,946
		-		
At 31st March 2017	<u>14,280</u>	<u>20,136</u>	<u>188,530</u>	<u>222,946</u>
<b><u>DEPRECIATION</u></b>				
At 1st April 2016	12,814	19,412	35,922	68,147
Charge for year	<u>293</u>	<u>144,896</u>	<u>1,885</u>	<u>2,323</u>
At 31st March 2017	<u>13,107</u>	<u>19,556</u>	<u>37,807</u>	<u>70,470</u>
<b><u>Net Book Value</u></b>				
At 31st March 2017	<u>1,173</u>	<u>580</u>	<u>150,723</u>	<u>152,476</u>
At 31st March 2016	<u>1,466</u>	<u>724</u>	<u>152,608</u>	<u>154,799</u>

**5. CASH AT BANK AND IN HAND**

	<b>2017</b>	<b>2016</b>
	£	£
Bank Account (Barclays)	111,436	98,022
Bank Account (Barclays)	128,215	102,328
Bank Account (Natwest)	4,270	4,198
Cash in hand	250	250
	<u>244,172</u>	<u>204,798</u>

**MUSLIM CULTURAL SOCIETY OF THE UNITED KINGDOM**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2017**

**6. ACCUMULATED FUND**

	Restricted funds	Unrestricted funds	TOTAL 2017	TOTAL 2016
	£	£	£	£
Balance Brought Forward	5,206	276,458	281,664	266,160
Surplus/(Deficit) for the year	-	37,051	37,051	15,504
	<u>5,206</u>	<u>313,509</u>	<u>318,715</u>	<u>281,664</u>

**7. ZAKAAT FUND**

	2017	2016
	£	£
Balance Brought Forward	0	0
Collection during the year	-	-
	<u>0</u>	<u>0</u>
Distribution during the year	0	0
<b>BALANCE CARRIED FORWARD</b>	<u>0</u>	<u>0</u>

**8. SOCIAL FUNCTION AND REFRESHMENTS**

Expenses incurred for social functions and refreshments include expenditure relating to Eid in the Park event, Eid gatherings and AGM.

**9. CONFERENCE**

A conference was held in the previous year to promote the charity's cause and fund raising. The cost of the conference was substantially funded by specific donations for the conference.

**10. CREDITORS**

	2017	2016
	£	£
<b>Amounts due within one year</b>		
Loan – Karz-e-hasana	2,000	2,000
	<u>2,000</u>	<u>2,000</u>