

**Registered Charity Number 277425**

**THE NATIONAL SERVICE COMMITTEE FOR  
CATHOLIC CHARISMATIC RENEWAL SERVICES  
IN ENGLAND AND WALES**

**KNOWN AS**

**CREW TRUST**

**TRUSTEES' ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2018**

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# **CREW TRUST**

## **Trustees' Annual Report and Accounts for the year ended 30 April 2018**

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# **CREW TRUST**

**For the year ended 30 April 2018**

## **CHARITY INFORMATION**

### **OFFICES:**

Catholic Evangelisation Services  
PO Box 333 St Albans  
Herts AL2 1EL

Goodnews Magazine  
c/o Goodnews Books  
PO Box 67138  
London  
SW11 9FD

### **STRUCTURE AND GOVERNING INSTRUMENT:**

The Trust is an unincorporated body formed by a declaration of trust on 7 February 1979

**REGISTERED CHARITY NUMBER:** 277425

### **TRUSTEES:**

Mr. Charles Whitehead (Chair until 8/11/17)  
Mr. Peter Hamilton (Chair from 8/11/17)  
Mrs. Michelle Moran (Resigned 8/11/17)  
Mr. Pierre Fernandes  
Miss Eileen O’Kane  
Reverend Chris Thomas  
Mr. Edward Drozdziak  
Mrs. Maria Heath (Appointed 26/07/17)  
Mr. Dominic Watts (Appointed 26/07/17)  
Mr. Nicholas Wells (Appointed 8/11/17)  
Mr. Tony Harris (Resigned 26/07/17)  
Mr Peter Moran (Resigned 26/07/17)

### **INDEPENDENT EXAMINER:**

Peter McKay BSc ACA  
Nicholsons, Chartered Accountants  
1st Floor, Bridge House  
25 Fiddlebridge Lane  
Hatfield  
Hertfordshire AL10 0SP

### **PRINCIPAL BANKERS:**

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4JQ

## **CREW TRUST**

### **Trustees' Annual Report for the year ended 30 April 2018**

The Trustees present their report and accounts for the year to 30 April 2018. In preparing these, the Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. Further information about these accounts, and the activities of the Trust in general, can be obtained by writing to the Trust at its offices.

#### **Constitution**

The charity was established as a Trust on 7 February 1979 and is governed by a declaration of trust of that date, as amended by Charity Commission Schemes dated 19 February 2004 and 5 June 2006, and Deeds of Amendment approved on 29 January 2008 and 19 January 2011. This report and the accounts that follow are in accordance with these governing documents.

The Trust has every intention of continuing its activities for the foreseeable future. However, in the event of winding-up or dissolution, any remaining assets (after the settlement of debts and liabilities) would be transferred to other charities with similar objects.

#### **Objects and Activities**

The Trust's principal objects are the advancement of the Christian faith and the promotion of spiritual renewal in the Roman Catholic Church. The Trust undertakes a broad range of activities to fulfil these objectives:

- We publish a magazine, GoodNews, which has been described as the best of its kind
- Through Catholic Evangelisation Services (CES), we produce and sell a range of educational DVDs, CDs and books
- Through theAscent, we run a three year course for young people in years 10-13
- We arrange conferences and training courses from time to time
- We support various conferences and distribute donations received

The historic relationship between the Trust and the National Service Committee for Charismatic Renewal in England and Wales (NSC) was recognised and enshrined in the charity's trust deed by the deed of amendment approved in January 2011. The Trustees and the NSC work closely together to further the Trust's objects.

In setting their objectives and determining their activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The Trustees are committed to enabling as many people as possible to access the Trust's resources and events so that they may benefit from a deeper understanding of the Christian faith and experience renewal in their spiritual lives. For example, some of the Trust's resources can be accessed, free of charge, from the Trust's website, so those on low incomes are not excluded.

#### **Trustees**

The Trustees are responsible for the financial activities of the Trust. They meet three or four times a year to monitor performance, review activities and determine the Trust's policy and strategy. Resolutions of the Trustees are passed by majority vote, with the chairman having a casting vote in the event of a tie.



## **CREW TRUST**

### **Trustees' Annual Report (continued) for the year ended 30 April 2018**

#### **Trustees (continued)**

The current trustees are listed on Page 1. New or replacement trustees are nominated by the serving trustees and may be appointed at any meeting of the Trustees. When seeking to appoint new trustees, attention is paid to the business, financial, legal, professional and other skills required for the good governance of the Trust.

New trustees are provided with the documents relating to the constitution, objects and activities of the Trust, together with current financial and other information relating to the operation of the Trust. All Trustees are expected to keep up-to-date with the requirements of the Charity Commissioners.

#### **Organisation of the Trust**

The day to day running of GoodNews magazine is managed by the editor, Kristina Cooper, working with the managing editor in conjunction with the editorial board. CES is run by its director, David Payne, and a management committee. The Priests' Retreat, Moment of Opportunity, Men's Conferences, the Ascent and Network are managed by groups set up specifically to run these events, while ad hoc committees manage other activities. All matters are subject to prayer and God's direction.

#### **Review of Activities**

The year to 30 April 2018 saw an increase in overall reserves; the Trust continued to provide its full range of services. Details of the Trust's finances are contained in the Review of Financial Performance section of the Trustees' Report and in the Statement of Financial Activities.

GoodNews magazine is produced and distributed four times a year. The aim of the magazine is to provide good Christian teaching, to provide information about the various opportunities available for spiritual growth, and to provide a network for people involved in Charismatic Renewal. Although overall subscriptions for the magazine have fallen slightly, we continue to have new subscribers signing up. The Trustees continue to believe that the production of the magazine should be subsidised as a contribution to a deeper understanding of the Faith and the experience of renewal in the lives of readers. The Trustees are mindful of reducing costs, where appropriate, and increasing the readership. We continue to take every opportunity to increase awareness and interest in the magazine, both at home and abroad at conferences and other events.

The Catholic Charismatic Renewal website ([www.ccr.org.uk](http://www.ccr.org.uk)), aims to examine what it means to be a Charismatic Catholic. Providing a range of articles regarding Family, Society, Cultural and Global issues, we hope that viewers will begin to build a picture of what it means to live a Spirit-filled life. As well as various other articles and contributions, it includes selected articles from the GoodNews magazine, thus ensuring they are available to a wide audience.

The NET Fund continues to be supported by regular contributions, making it possible for the Fund to respond more often to short-term requests for funding.

The aim of Network is to support young people in Catholic Charismatic Renewal, to facilitate formation opportunities, to equip them with skills for practical and spiritual leadership and to promote Catholic Charismatic Renewal at the service of the Church within the context of young people. They receive regular contributions to continue with their aim.

The Ascent ministry, now in its fifth year, is overseen by Network. It comprises a three year discipleship course for young people in Years 10-13 that seeks to raise a generation who are passionate about prayer and influencing their location within the gospel.



## **CREW TRUST**

### **Trustees' Annual Report (continued) for the year ended 30 April 2018**

#### **Review of Activities (continued)**

CES has had a productive year:

- During the year, CES has launched a new product, Let It Be, focussed on Marian devotion and understanding.
- The 'Beloved Disciples' and The 'Life in the Spirit' courses called the GIFT and The Big Picture are continuing to be marketed. Leaders are being trained in its use through CES-run pilot courses for dioceses.

The annual Harvesters Men's Weekend took place at High Leigh Conference Centre, providing a spirit-filled time of fellowship and teaching.

There were 13 Celebrate weekend conferences that ran in all areas of the country. The weekends provide for the wide variety of age groups within a joy-filled, warm atmosphere. Worship, drama, teaching, workshops, mass and friendships are all key elements that go to make up a Celebrate Regional Weekend.

During the year, a new restricted fund was set up to support the ministry of Pippa Baker within the Charismatic Renewal.

#### **Review of Financial Performance**

The overall result for the year was a surplus of £11,122 (2017: £9,296). Total income for 2018 was £440,286 (2017: £436,200), an increase of £4,086, whilst total expenditure amounted to £429,164 (2017: £426,904), an increase of £2,260. The main components of income were donations of £302,489 (2017: £250,752) and charitable activities of £134,786 (2017: £182,067). Expenditure relating to charitable activities was £417,975 (2017: £418,551).

Restricted income was higher than in the previous year, at £242,715 (2017: £190,579). Restricted expenditure was £227,573 (2017: £186,520), resulting in an operational restricted fund surplus of £15,142 (2017: £4,059) before accounting for transfers between restricted and unrestricted funds of £4,124 (2017: £5,850). The transfers are spread across a range of restricted funds, as detailed in Note 10, Statement of Funds.

In broad terms, restricted expenditure should be similar to restricted income, as the monies received are intended to fund specific media projects, conferences and grants to individuals and institutions. The timing of the expenditure can result in a surplus being reported in some years and a deficit in other years.

Unrestricted income for the year was £197,571 (2017: £245,622), with the decrease of £48,051 being due to a decrease in donations and charitable activities. Unrestricted expenditure decreased by £38,793 to £201,591 (2017: £240,384). Prior to the transfers between restricted and unrestricted funds, a small deficit on the unrestricted fund amounted to £4,020 (2017: £5,238 surplus), but when the transfers are included the final surplus for the year amounts to £104 (2017: £11,088).

The year-end balances on unrestricted and restricted funds were £108,529 (2017: £108,425) and £141,570 (2017: £130,552), respectively. The Trustees continually seek to further improve the viability and stability of the charity in financial terms.

## **CREW TRUST**

### **Trustees' Annual Report (continued) for the year ended 30 April 2018**

#### **Review of Financial Performance (continued)**

The results for the year were better than budgeted expectations. The Trustees continue to seek to ensure that costs are supported by the anticipated income from charitable activities and voluntary income.

#### **Reserves, Risks and Investment Policies**

The Trustees' policy regarding reserves is to hold sufficient specific reserves to meet the obligations imposed by donors and sufficient general reserves to sustain the Trust's activities.

Annual budgets for each significant area of the Trust's activities are prepared and monitored. The Trustees have considered the risks to which the Trust is exposed and have taken steps to mitigate the effects of those risks. They consider the unrestricted funds carried forward to be sufficient for the Trust's immediate needs.

The Trustees may invest surplus funds at their discretion and have chosen to hold these in instant-access and interest-bearing bank deposit accounts, since variances in monthly income and expenditure, and the unexpected, may mean that the funds are required immediately.

#### **Relationships with other Groups, Charities and Individuals**

The Trust works closely with the National Service Committees for Scotland and Ireland and other Catholic Church groups, under the auspices of the Roman Catholic Church, and ecumenically, to achieve its charitable objects.

One charity with similar objectives to our own that we assist is Sion Community for Evangelism; Eileen O'Kane and Nicholas Wells are trustees of both charities.

The Trustees wish to take this opportunity to acknowledge the tremendous work done by the Trust's many supporters and volunteers whose efforts, by God's grace, have enriched the lives of so many people.

#### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity Law in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that period. In preparing the attached financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed (subject to any departures that are disclosed and explained in the financial statements); and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation



**CREW TRUST**

**Trustees' Annual Report for the year ended 30 April 2018**

**Statement of Trustees' responsibilities (continued)**

The Trustees are also responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on .....8/1/2019..... and signed on their behalf by:



..... Peter Hamilton - Chairman of Trustees



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREW TRUST

I report to the charity's trustees on my examination of the accounts of Crew Trust ('the Trust') for the year ended 30 April 2018.

### *Responsibilities and basis of report*

As the charity's trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### *Independent Examiner's statement*

Since the Trust's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Trust, as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter McKay BSc ACA  
Nicholsons, Chartered Accountants  
1st Floor, Bridge House  
25 Fiddlebridge Lane  
Hatfield  
Herts AL10 0SP

22 January 2019

# CREW TRUST

Accounts for the year ended 30 April 2018

## Statement of Financial Activities

		Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
	Notes				
<b>Income and Endowments from:</b>					
Donations and legacies		85,737	216,752	302,489	250,752
Charitable activities		108,823	25,963	134,786	182,066
Other trading activities		2,865	-	2,865	2,820
Other		146	-	146	562
<b>Total</b>	<b>12</b>	<b>197,571</b>	<b>242,715</b>	<b>440,286</b>	<b>436,200</b>
<b>Expenditure on:</b>					
Charitable Activities		190,402	227,573	417,975	418,551
Other		11,189	-	11,189	8,353
<b>Total</b>	<b>13</b>	<b>201,591</b>	<b>227,573</b>	<b>429,164</b>	<b>426,904</b>
<b>Net (expenditure)/income</b>	<b>2</b>	<b>(4,020)</b>	<b>15,142</b>	<b>11,122</b>	<b>9,296</b>
<b>Transfers between funds</b>		<b>4,124</b>	<b>(4,124)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>103</b>	<b>11,018</b>	<b>11,122</b>	<b>9,296</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	<b>10</b>	108,425	130,552	238,977	229,681
<b>Total funds carried forward</b>	<b>10</b>	<b>108,528</b>	<b>141,570</b>	<b>250,099</b>	<b>238,977</b>

All activities are continuing operations

The notes on pages 10 to 17 form an integral part of these accounts.

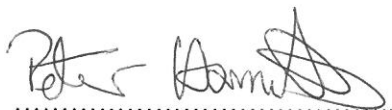
# CREW TRUST

Accounts for the year ended 30 April 2018

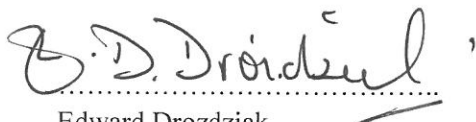
## Balance Sheet

	Notes	2018	2017
		£	£
<b>Fixed assets</b>			
Tangible assets	5	480	1,693
<b>Current assets</b>			
Stock	6	56,114	33,213
Debtors and prepayments	7	47,035	21,971
Cash at bank and in hand		202,896	225,018
		<u>306,045</u>	<u>280,202</u>
<b>Creditors due within one year</b>			
Creditors	8	56,426	42,918
		<u>56,426</u>	<u>42,918</u>
<b>Net current assets</b>		249,619	237,284
<b>Net assets</b>		<u>250,099</u>	<u>238,977</u>
<b>Funds:</b>			
Unrestricted funds	10	108,529	108,425
Restricted funds	10	141,570	130,552
<b>Total funds</b>		<u>250,099</u>	<u>238,977</u>

Approved by the Trustees on .....8/1/2019.....



Peter Hamilton  
Trustee



Edward Drozdziak  
Trustee

The notes on pages 10 to 17 form an integral part of these accounts.



## **CREW TRUST**

Accounts for the year ended 30 April 2018

### **Notes to the Accounts**

#### **1 Accounting policies**

##### **Basis of Preparation**

The financial statements have been prepared in accordance with the Charities Act 2011, the Statement of Recommended Practice on Accounting and Reporting by Charities (SORP 2015) issued by the Charity Commission for England and Wales effective January 2015 and all other applicable accounting standards. The financial statements are prepared on a going concern basis and under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

##### **Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity becomes legally entitled to the income, the amount can be quantified with reasonable accuracy and there is reasonable certainty that the income will be received. Donations are accounted for when received by the charity and tax recoveries when receivable. The charity sometimes receives grants that have conditions attached to them. If the satisfaction of those conditions is not certain, these grants are excluded from the SOFA and are instead included in other creditors (as they may need to be repaid). Income from sales of goods is recorded when the goods are despatched and for conferences when these are run. Incoming resources for contractual third-party media productions are recognised upon delivery of the project. Magazine subscription income is spread over the period to which the income relates. Volunteers work for the trust, and some facilities and equipment are made available to the trust, without charge; no attempt is made to value these items in the accounts.

##### **Resources Expended**

Expenditure is accounted for on an accruals basis and comprises:

- a Charitable activities – being those costs associated with delivering activities and services
- b Governance costs – being those costs associated with meeting the constitutional and statutory requirements of the charity, and the strategic management of the charity

Costs associated with generating funds (namely voluntary income) is not considered to be significant in the context of the accounts and no expenditure has been attributed to this activity.

Certain costs are directly attributable to specific charitable activities. Those shared costs that remain are allocated among the expenditure categories of the SOFA in proportion to the use of the resource.

##### **Stocks and Work in Progress**

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Media production costs are written off as incurred, except for contractual third-party media productions which are treated as work in progress and valued at cost less any foreseeable loss that is likely to occur on the contract.

##### **Pensions**

The trust contributes to a defined contribution pension scheme for staff members. Contributions are charged to the SOFA as incurred.

##### **Fund Accounting**

The charity's funds consist of:

- a Unrestricted funds - which may be used at the discretion of the Trustees to further the general objectives of the charity; and
- b Restricted funds - which may only be used in accordance with the specific instructions given by donors or for the specific purposes stated when the funds were raised by the charity. The aim and use of each restricted fund is set out in the notes to the accounts.

## CREW TRUST

Accounts for the year ended 30 April 2018

### Notes to the Accounts

#### 1 Accounting policies continued.....

##### Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation and impairment. Assets are depreciated over four years ie at 25% per year. Assets costing less than £500 are not capitalised.

##### Taxation

As a Registered Charity, the trust is exempt from Income Tax and Capital Gains Tax. The trust is registered for VAT. Any irrecoverable VAT is included under the expenditure heading to which it relates.

#### 2 Net (expenditure)/income

This is stated after charging:

	2018	2017
	£	£
Depreciation of owned fixed assets	463	620
Independent examiner's remuneration		
External scrutiny	1,000	1,000
Accountancy	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

#### 3 Donated Facilities and Other Intangible Income

The charity's independent examiner has kindly provided his services without charge. A sum of £2,000 has been included as income and expenditure in these accounts in respect of this item. The work of the charity is considerably enhanced by the assistance of many volunteers who help in innumerable ways, but these gifts have not been valued in these accounts in view of the inherent difficulties.

#### 4 Payments to Staff, Trustees and Connected Persons

The average number of employees analysed by function was:

	2018	2017
Production and distribution of teaching resources	1.50	1.50
Goodnews magazine and related activities	1.50	1.50
	<u>3.00</u>	<u>3.00</u>

No employee received remuneration in excess of £60,000, nor did the Trustees receive any remuneration for services they provided in connection with their roles as Trustees.

Two part time CES contractors became employees in April 2018.

Payments to Trustees are permitted under the Amendment to the Trust Deed dated 29 January 2008 and some such payments were made during the year for services provided in connection with the day-to-day management and operation of the trust. In this regard, during the year Mr C Whitehead was paid £2,430 (2017: £4,980), £3,660 (2017: £3,026) was paid to Mrs M Moran and £924 (2017: Nil) was paid to Mrs M Heath. In addition, total travel and sundry expenses amounting to £1,026 (2017: £1,322) were reimbursed to three Trustees.

Additionally, two senior managers were reimbursed a total of £9,013 (2017: £4,948) for travel and sundry expenses.

**CREW TRUST**

Accounts for the year ended 30 April 2018

**Notes to the Accounts****5 Tangible Fixed Assets**

	<b>Furniture &amp; Equipment £</b>
Cost or valuation	
At 1 May 2017	32,290
Disposal	(999)
At 30 April 2018	<u>31,291</u>
<b>Depreciation</b>	
At 1 May 2017	30,597
Charge for the year	463
Eliminated on disposal	(249)
At 30 April 2018	<u>30,811</u>
<b>Net book value</b>	
As at 30 April 2018	<u>480</u>
As at 30 April 2017	<u>1,693</u>

All assets are used for direct charitable purposes. The charity has no inalienable or historic assets.

**6 Stocks**

	2018 £	2017 £
Books, tapes and DVDs	36,294	33,213
Work in Progress - third-party media production	19,820	-
	<u>56,114</u>	<u>33,213</u>

**7 Debtors and prepayments**

	2018 £	2017 £
Trade debtors	6,320	10,486
Other debtors	29,000	-
Gift aid tax recoverable	11,112	10,882
Prepayments and accrued income	603	603
	<u>47,035</u>	<u>21,971</u>

**8 Creditors: Amounts Falling Due Within One Year**

	2018 £	2017 £
Trade Creditors	7,781	11,674
Social security and other taxes	4,706	1,523
Accruals	14,263	23,426
Deferred subscription and conference income	4,676	6,295
Deferred third-party media production income	25,000	-
	<u>56,426</u>	<u>42,918</u>

Deferred subscription and conference income relates to advance payments for conferences run and magazines produced after the balance sheet date.

Deferred third-party media production income relates to monies received in advance of production being delivered after the balance sheet date.



## CREW TRUST

Accounts for the year ended 30 April 2018

### Notes to the Accounts

#### 9 Large Grants and Donations

The charity received a grant of £15,000, one of £21,500, two of £10,000, one of £7,500, one of £6,000 and six of £5,000, one of £4,240, one of £4,000, one of £3,000 and two of £2,000. In aggregate, these amounted to £115,240 from twelve separate trust funds and four individuals (2017: £81,910 from nine separate trust funds and four individuals). In addition, the charity benefited from grants and donations of smaller amounts from many individuals and trust funds.

#### 10 Statement of Funds

	At 1 May 2017 £	Income £	Expenditure £	Fund Transfers £	At 30 April 2018 £
Unrestricted Funds	<u>108,425</u>	<u>197,571</u>	<u>201,591</u>	<u>4,124</u>	<u>108,528</u>
Restricted Funds					
Media Development Fund	45,303	83,954	58,866	-	70,391
Chairman's Fund	827	-	-	(827)	-
Celebrate Fund	55,184	55,927	81,920	-	29,192
Men's Conference Fund	6,094	14,720	17,343	-	3,471
Capital Fund	3,331	-	-	(3,331)	-
NET Fund	16,039	8,908	10,150	(2,507)	12,290
Network Fund	3,798	3,849	2,731	-	4,916
theAscent Fund	(517)	43,990	33,840	-	9,633
Rise Theatre	493	16,403	9,349	2,540	10,087
Pippa Baker	-	14,964	13,375	-	1,589
	<u>130,552</u>	<u>242,715</u>	<u>227,573</u>	<u>(4,124)</u>	<u>141,570</u>
Total Funds	<u>238,977</u>	<u>440,286</u>	<u>429,164</u>	<u>-</u>	<u>250,099</u>

The Media Development Fund holds donations received for the development of new resources for teaching and evangelisation.

The Chairman's Fund no longer receives donations. It was decided by the trustees during the year that the balance of the fund should be transferred to unrestricted funds.

The Celebrate and Men's Conference funds arise from donations and fees received at or for the respective conferences. After deducting the costs of running those conferences, the Trustees consider recommendations made by the groups responsible for running the respective conferences and, from any surplus, make appropriate donations to individuals and groups that operate within the scope of the Trust's charitable objectives.

During the year donations amounting to £22,000 (2017: £Nil) were made for the working capital requirements of Celebrate, without a specific use being agreed. Celebrate's cash flow has been more unpredictable in recent times, due to the cessation of their annual weekly retreat that previously generated more cash reserves for them. Celebrate and the Trust have a long trustworthy historical relationship together. Any excess cash Celebrate have at the end their financial year (beyond working capital requirements) is donated in turn to other catholic charities such as CAFOD. It has been agreed that future donations will only be made when clear and specific purposes have been agreed ahead of donations being remitted.

## CREW TRUST

Accounts for the year ended 30 April 2018

### Notes to the Accounts

#### 10 Statement of Funds continued.....

During the year, the trustees decided to transfer the balance of the Capital Fund (which was held for donations to purchase equipment) to the unrestricted reserves as they felt it was no longer necessary given the charity's level of reserves.

The NET Fund was created by a donation from the National Evangelisation Trust For Catholic Renewal (known as NET) when it was being wound up. This has been further supplemented by donations from previous supporters of that charity. The Fund exists to further the Christian life of individuals seeking to promote the work of the Roman Catholic Church, by making grants to individuals and institutions. During the year the group responsible for the NET fund decided that they wished to make some funds available for the general purposes of the charity and transfers to that effect amounting to £2,507 were made to unrestricted funds.

The Network fund receives regular donations and its aim is to support younger individuals and groups to further their Christian lives. The fund is overseen by the Trustees in collaboration with the Network Committee and has close links to theAscent fund below.

TheAscent Fund is a discipleship process for 15-21 year olds which currently provides six weekend retreats a year. TheAscent fund subsidises the process, provides bursaries, covers resource expenditure and meets travel expenses for the team. Participants are asked to sign up for a 3 year course, in addition to the weekend retreats they hold weekly online group meetings.

Rise Theatre CIC is a professional Christian theatre company with a passion for delivering exciting, original and transformative theatre. The aim is to create:

- faith based stories that spark the imagination and speak to hearts and minds.
- transformative theatre that holds up a mirror to who we are and who we could be.

Through multi-creative platforms, opportunities are created for people of all ages to explore their sense of identity and purpose in the world.

The Pippa Baker fund was set up during the year to support the ministry of Pippa Baker within the Charismatic Renewal.

#### 11 Analysis of Charity Net Assets between Funds

	Fixed Assets £	Current Assets £	Current Liabilities £	Total £
Unrestricted Funds	480	158,076	50,027	108,529
Restricted Funds				
Media Development Fund	-	74,567	4,175	70,391
Celebrate Fund	-	29,192	-	29,192
Men's Conference Fund	-	4,485	1,014	3,471
NET Fund	-	12,290	-	12,290
Network Fund	-	4,916	-	4,915
theAscent Fund	-	9,633	-	9,633
Rise Theatre	-	10,087	-	10,087
Pippa Baker	-	2,799	1,210	1,589
	-	147,969	6,399	141,570
Total	480	306,045	56,426	250,099

**CREW TRUST**

Accounts for the year ended 30 April 2018

**Notes to the Accounts****12 Analysis of Income and Endowments**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
<b>Donations and legacies</b>				
Donations and offerings	52,060	108,256	160,316	142,362
Large grants and donations (see note 9)	25,000	90,240	115,240	81,910
Gift aid tax recovered	8,677	18,256	26,933	26,480
	<u>85,737</u>	<u>216,752</u>	<u>302,489</u>	<u>250,752</u>
<b>Charitable Activities</b>				
Sales of books and DVDs	56,689	-	56,689	83,755
Goodnews magazine & related	26,467	-	26,467	32,593
Parish Mission	1,150	-	1,150	3,295
Conference Income	22,873	25,963	48,836	61,569
Other Income	1,644	-	1,644	854
	<u>108,823</u>	<u>25,963</u>	<u>134,786</u>	<u>182,066</u>
<b>Other trading activities</b>				
Magazine advertising	<u>2,865</u>	<u>-</u>	<u>2,865</u>	<u>2,820</u>
<b>Other</b>				
Bank interests receivable	<u>146</u>	<u>-</u>	<u>146</u>	<u>562</u>
<b>Total incoming resources</b>	<u>197,571</u>	<u>242,715</u>	<u>440,286</u>	<u>436,200</u>

**13 Analysis of Total Expenditure**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
<b>Costs directly attributable to charitable activities:</b>				
Media production	1,276	44,966	46,242	43,562
Other media purchases	8,517	-	8,517	16,037
Goodnews publications	19,232	-	19,232	21,132
Conference expenses	15,869	118,028	133,897	113,169
Parish Mission expenses	2,229	-	2,229	2,149
Ministry and other expenses	4,001	5,178	9,179	5,005
Grants (see page 17)	-	31,225	31,225	34,205
	<u>51,124</u>	<u>199,396</u>	<u>250,520</u>	<u>235,259</u>



**CREW TRUST**

Accounts for the year ended 30 April 2018

**Notes to the Accounts****13 Analysis of Total Expenditure continued .....****Costs indirectly attributable to charitable activities:**

Staff costs - Gross salaries	75,990	21,900	97,890	96,406
Staff costs - Employers' NI	6,536	-	6,536	6,928
Staff costs - Pension contributions	7,169	-	7,169	9,922
Contractor costs	22,458	-	22,458	23,333
Depreciation	463	-	463	620
Telephone and stationery	3,595	-	3,595	5,504
Meeting and travel expenses	9,581	6,277	15,858	22,506
Postage	10,042	-	10,042	11,396
Storage	457	-	457	1,270
Bad debt (recoverable)/charge	(262)	-	(262)	1,030
Other costs	3,249	-	3,249	4,377
	<u>139,278</u>	<u>28,177</u>	<u>167,455</u>	<u>183,292</u>

*The costs indirectly attributable to charitable activities have been analysed over charitable activities as follows:*

<i>Sales of Books and DVD</i>	<i>81,416</i>	<i>21,900</i>	<i>103,316</i>	<i>120,452</i>
<i>Goodnews publications</i>	<i>48,350</i>	<i>-</i>	<i>48,350</i>	<i>44,716</i>
<i>Conference income</i>	<i>8,804</i>	<i>6,277</i>	<i>15,081</i>	<i>16,981</i>
<i>Parish Mission</i>	<i>291</i>	<i>-</i>	<i>291</i>	<i>908</i>
<i>Other income</i>	<i>417</i>	<i>-</i>	<i>417</i>	<i>235</i>
<i>Total</i>	<u><i>139,278</i></u>	<u><i>28,177</i></u>	<u><i>167,455</i></u>	<u><i>183,292</i></u>

<b>Expenditure on charitable activities</b>	<u>190,402</u>	<u>227,573</u>	<u>417,975</u>	<u>418,551</u>
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**Other costs:**

Meeting expenses	9,189	-	9,189	6,353
Independent examiner's fees	2,000	-	2,000	2,000
	<u>11,189</u>	<u>-</u>	<u>11,189</u>	<u>8,353</u>

<b>Total resources expended</b>	<u>201,591</u>	<u>227,573</u>	<u>429,164</u>	<u>426,904</u>
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**13 Analysis of Total Expenditure continued.....**

During the year, the charity made the following grants and donations:

For the promotion of Catholic Renewal:	<u>Individuals</u>	<u>Institutions</u>	<u>Total</u>
Nationally:			
Organisers of the Celebrate conference	7,350	-	7,350
Internationally:			
Harvesters	9,000	3,000	12,000
Various young people	11,875	-	11,875
	<u>28,225</u>	<u>3,000</u>	<u>31,225</u>

## **CREW TRUST**

Accounts for the year ended 30 April 2018

### **Notes to the Accounts**

#### **14 Related Party Disclosures**

During the year, the charity was charged £21,260 (2017: £17,752) for accommodation and conference facilities by Sion Community for Evangelism ('Sion'), a charity with which two of the Trustees are connected. Also, the charity charged Sion £931 (2017: £868) for postage.

At the balance sheet date the charity owed £887 (2017: £993) to three (2017: two) trustees for their travel expenses.