

**NEWCASTLE UPON TYNE DOG AND CAT
SHELTER AND ANIMAL SANCTUARY**

FINANCIAL STATEMENTS

30 APRIL 2018

ArmstrongWatson[®]

Accountants, Business & Financial Advisers

NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

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NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 APRIL 2018

Trustees

S Syson, Chair
J M Simpson
A Harrison
G Young
W Davison
T Fife
T Scrafton
A Wylie
N Manson

Charity registered number

220506

Principal office

Benton North Farm
Benton Lane
Newcastle Upon Tyne
NE12 8EH

Chief executive officer

L Rutter

Senior management team

G Lawson, Deputy Chief Executive

Independent auditors

Armstrong Watson Audit Limited
Chartered Accountants
Milburn House
Hexham
Northumberland
NE46 3RU

NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 APRIL 2018

Advisers (continued)

Bankers

Barclays Bank plc
Front Street
Wickham
Newcastle Upon Tyne
NE16 4PZ

Solicitors

Stokes Law & Mediation
128 Mailing Exchange
Hoults Yard
Walker Road
Newcastle Upon Tyne
NE6 2HL

Investment advisor

Brewin Dolphin
Time Central
Gallowgate
Newcastle Upon Tyne
NE1 4SR

NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2018

The Trustees present their annual report together with the audited financial statements of the charity Newcastle upon Tyne Dog and Cat Shelter and Animal Sanctuary for the year 1 May 2017 to 30 April 2018.

OBJECTIVES AND ACTIVITIES

a. Activities for Achieving Objectives

The charity is dedicated to the shelter and re-homing of stray and unwanted animals and the promotion of kindness and prevention of cruelty to animals. The charity receives no funding and relies solely on donations and legacies without which it could not operate. The charity has two shelters serving the North East of England: Claremont Road and Benton North Farm.

The charity runs a large operation caring for a high number of animals both per annum and at any one time.

Commitments

The first of our two shelters was opened way back in 1896 and moved to Claremont Road in 1916, our second kennels opened in 1987 at Benton North Farm. Our commitment is to care for an animal until they are reunited with their owner, or until a loving home can be found. We rescue animals from across the North East, from Hexham to Berwick and everywhere in between.

ACHIEVEMENTS AND PERFORMANCE

a. Public Benefit

The advancement of animal welfare is now recognised as a distinct statutory charitable purpose. However, charities are also required to demonstrate that the work they do benefits the public in some way.

Ensuring the welfare of animals, preventing cruelty and relieving the suffering of animals has benefits for society as a whole which is reflected in the passing of the Animal Welfare Act.

In planning our activities, the trustees have considered the Charity Commission's guidance on public benefit. By helping animals across the North East of England, we believe our work benefits the public in a variety of ways:

- Providing assistance to local authorities and the general public by taking in and rehoming stray, lost, abandoned and neglected domestic animals.
- Rehoming animals to those who want and are able to provide a good home, providing companionship to individuals and families.
- Reuniting lost and stray animals with their owners.
- Providing shelter and essential care for animals until they can be reunited with their owners or found new homes.
- Reducing the number of stray animals on the streets and therefore reducing potential stray colonies, faeces in public places and public nuisance.
- Providing low cost/free microchipping at our rehoming centre and out in the community.
- Providing information and advice to owners on the care of animals and the need for vaccinations and neutering.
- Educating young people in schools and youth groups about the welfare and respect of animals.
- Visiting care homes with dogs, providing companionship to those who can no longer have pets of their own.
- Providing structured volunteering opportunities for those who wish to support our work.

NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 APRIL 2018

b. Review of Activities

With uncertainty over Brexit and rising interest rates, the UK is once again in the grip of economic uncertainty and households are feeling the squeeze on disposable income. With this in mind we are ever grateful for the very generous and kind support we receive in these challenging times.

The introduction of dog behaviour training has had a very positive effect on the number of dogs being successfully rehomed. Dogs that may have previously struggled to find homes due to undesirable behaviours are now finding homes where they can live a full and happy life. We are extremely grateful to Pedigree for funding the creation of a playbarn at our Rehoming Centre and the Davison family for funding and creating a playroom and outside play area at our Arrivals Centre. Having indoor facilities where dogs can undergo training sessions and enjoy playtime is invaluable, especially given the rather wet and cold nature of the North East weather.

We often receive dogs who don't cope well in the kennel environment. For some it is such a traumatic experience that it creates serious behaviour and health concerns. With this in mind we have created a special care quiet room with an enclosed garden area where dogs who cannot cope in kennels can stay. The room adjoins the offices and allows the dogs to settle in and adjust to having people around without the noise and visitors in kennels.

Unfortunately, the number of cats, particularly pregnant queens and kittens entering our care has increased again this year. We continue to receive kittens in need of hand rearing after being born outside and abandoned by mum. Hand rearing puts a big strain on resources and requires a lot of dedication and patience from our team of staff and volunteers. Only neutering and responsible ownership will help to reduce the problem. All of our cats are neutered and microchipped before rehoming and we continue to promote the importance of both. Education plays a large part in tackling the problem and we continue to promote the benefit of neutering, both in reducing unwanted pregnancies and for the long-term health benefits it provides to both male and female animals. In many cases protecting from certain cancers and life-threatening illnesses.

What an exciting year it has been as the charity was the star of the show on Animal Rescue Live. The programme hosted by Supervet Noel Fitzpatrick, Steve Jones and Kate Qilton, highlighted many of the issues facing Animal Welfare Charities as well as promoting rescue animals as family pets. The programme was a huge success and we were able to responsibly rehome a large number of our animals. Rehoming rates have remained higher following the programme which is fantastic and the average time an animal is staying with us before finding a loving new home has dramatically reduced. Our extended opening hours have contributed to the increased rehoming rates as we have made the charity more accessible to families who work and have children at school.

Sadly, the North East continues to feature in the top places for animal cruelty and we continue to receive the victims of abuse and neglect whether it be caused wilfully or through ignorance. We continue our work with local schools to teach young people about respecting and caring for animals. We offer schools and youth groups the opportunity to visit the shelter and see first hand the work that goes into caring for unwanted and neglected animals. By involving children at an early age and teaching young people to respect and appreciate animals, we hope to one day break the cycle of abuse and neglect that so many animals suffer.

What fantastic support we have received from company volunteer groups again this year. The contribution they make is invaluable, they really get stuck in and carry out a range of activities, from painting and decorating to gardening, clearing rubbish and generally helping us to improve our site and keep our Rehoming Centre looking fabulous. As well as helping to entertain a few dogs and cats along the way. The time they give helps us to get a lot of work done at minimal cost and makes a big difference to the charity.

The ever-increasing cost of living affect us in the same way it affects every household, including the rising cost of energy and keeping our animals warm in the winter. The cost of looking after so many animals remains large and rises with each year that passes.

Our expenditure is principally funded from legacies and donations from the public and it is imperative that we ensure we are getting the best value for money from all of our suppliers.

NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 APRIL 2018

We rely heavily on legacies, without which we could not operate and we are extremely grateful to all of the generous people who kindly leave gifts to the shelter in their wills.

Our veterinary bills now exceed £100,000 per annum, which reflects our commitment to improving the standards of care and treatment we offer our animals. These costs are kept down by negotiating very competitive rates on our vaccines, medication and with Blythman & Partners, our veterinary surgeons on a regular basis.

We are active members of the Association of Dogs and Cats Homes and the code of practice they have developed will help us to build and follow on best practice within animal welfare. We are proud to work alongside fellow members to develop our policies and procedures to constantly improve our services and standards for both the animals and the public.

FINANCIAL REVIEW

During the year a deficit of £168,366 was generated (2017 - £245,717 surplus), this has lead to a decrease in unrestricted funds of £143,193 and a decrease in restricted funds of £25,173.

a. Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Financial and Risk Management Objectives and Policies

We continually monitor our financial position alongside the current state of the economy and the impact it is having in the short term as well as the effect it is likely to have long term on income and expenditure. We had an exceptional year for legacies last year which has enabled us to make some much needed improvements this year which is reflected in our expenditure.

The Business Structure is regularly reviewed to ensure it meets the needs of the charity and demands for our services. The rapidly changing climate in which we operate requires us to constantly monitor our structure and staffing levels as we strive to provide the best service possible within our financial constraints.

Our forecasts are looking positive for the year ahead and we have been very fortunate to have received notifications of several generous legacy gifts. However, we are aware that we cannot rely on legacies and we are planning for alternative income streams which will enable the charity to be more self sufficient.

We have robust policies and procedures in place to monitor and control our finances and to ensure that all expenditure helps us to achieve our objectives.

Risk Management

The trustees have examined the major strategic business and operational risks facing the charity and continue to monitor the risk register. We confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate these risks. The trustees do not consider the charity is exposed to any significant risks not currently covered by the controls in place.

Reserves & Investment Strategy

Due to the continued financial turbulence, the charity decided it would be prudent to retain our risk appetite at low-cautious for our investments. The trustees also agreed that the unrestricted funds not committed or invested in tangible fixed assets ("The Free Reserves") held by the charity should represent 12 months of the essential resources expended, which equates to approximately £600,000 in general funds.

At this level, the trustees feel that they would be able to continue to provide the essential services of the charity in the event of a significant drop in funding.

NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 APRIL 2018

Long term investment is our free reserves, it is felt that these are best invested to gain maximum return, a Portfolio managed by Brewin Dolphin.

The charity also owns property in the form of a shop with attached flat. The shop is operated as a charity shop bringing in much needed funds and the flat is let out to bring in a rental income. The investment in property is viewed as a long-term investment which will increase in value whilst also providing short term funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The Newcastle Dog and Cat Shelter and Animal Sanctuary was established in 1895 and is a registered charity (no. 220506). It is an unincorporated association governed by its constitution dated 4th November 1998.

b. Method of Appointment or Election of Trustees

Trustees are invited to join generally because they can bring particular skills or commitment to assist the charity's development. Interested persons should contact the charity if they believe they can contribute. At least two ordinary meetings are held each year and the Trustees may appoint sub-committees of three or more members to perform specific tasks.

c. Key management personnel remuneration

The trustees consider the board of trustees and Chief Executive Officer as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses are disclosed in note 11 to the accounts.

PLANS FOR THE FUTURE

a. Future Developments

Every day we strive to improve both the standards of care and accommodation we offer our animals and the care we provide to our visitors. Over the past few years we have made significant improvements to the animal's accommodation and general environment.

We are continuously looking to improve our facilities such as upgrading kennels, providing exercise and training areas for our dogs, cat socialising and exercise areas for our cats and better rabbit facilities at both shelters. However, most of our failures and shortcomings are due to lack of funds and we are working hard to increase existing income and introduce new income streams so that we can fulfil our ambitions.

With this in mind, we are extremely excited to have been awarded a grant from Whiskas - Mars Petcare to refurbish our Kitten Creche to create several safe and secure pens for litters of kittens who are looking for homes. The new facility will help us to cope with the ever increasing number of kittens arriving at the centre and will also host a secure indoor socialisation area where people can meet their potential new family members.

We remain extremely grateful to the many people who support us so generously. Legacies remain a vital part of our income, without legacies we could not offer our vital service to the needy animals of the North East. It is essential that we continue to receive legacies and we are working hard to inform and reassure people that remembering us in their will makes a huge difference to the animals in our care.

We are preparing to launch a pet bereavement telephone service which will offer people the opportunity to speak to someone during the difficult times of pet bereavement. Often a pet has been a person's closest companion and losing them can be devastating. Having someone to talk to can help people to grieve and come to terms with their loss.

NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 APRIL 2018

The trustees are aware for the need to increase income and not to rely too heavily on legacy income. It is essential that the charity looks at new income streams and ways of raising funds to ensure we can keep providing the essential service we offer the animals and community in the North East.

We are excited to announce that we are creating a new Community Fundraiser role which will enable us to get out into the local community and build support for the charity, increasing income, recruiting volunteers and shouting about the vital work we do. We are extremely grateful for all the support we receive, whether it be financial, food, bedding or donations for our shop.

We continue to encourage people to use online platforms, Justgiving and Virgin Giving to set up fundraising pages, particularly when they are participating in sponsored events. This is a very cost effective way for the charity to receive funds and the addition of Gift Aid means even more money to help the animals without the administrative burden.

Last but by no means least, we continue to develop our education programme as we firmly believe education is an extremely important part of animal welfare. Our passionate and dedicated team visit local schools and community groups to talk about the work that we do and the responsibilities that come with pet ownership. It is vital that we reach children at a young age if we are to change the way animals are viewed within society. It is hoped that if we can teach children to respect animals from a young age, we may one day break the cycle of cruelty which haunts the North East. We also offer tours and visits to the shelter so that people can see first-hand the work that we do as well as the effect ignorance and disregard for animals has on their lives. Our team also visit adult interest groups to discuss the work we do and the importance of public support for our charity.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

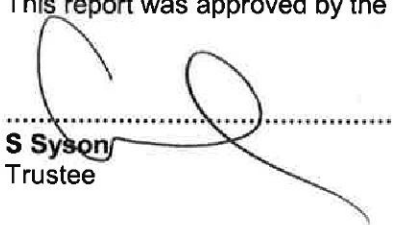
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 7/12/18 and signed on their behalf by:


S Syson
Trustee

NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

OPINION

We have audited the financial statements of Newcastle Upon Tyne Dog and Cat Shelter and Animal Sanctuary (the 'charity') for the year ended 30 April 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 April 2018 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

USE OF OUR REPORT

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Karen A Rae

Karen A Rae FCCA
For and on behalf of
Armstrong Watson Audit Limited
Chartered Accountants
Hexham
Date: 13 December 2018

Armstrong Watson Audit Limited is eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2018**

	Note	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
INCOME FROM:					
Donations and legacies	2	791,301	9,875	801,176	1,031,782
Charitable activities	5	122,288	-	122,288	119,419
Other trading activities	3	132,336	-	132,336	90,630
Investments	4	27,267	-	27,267	28,212
TOTAL INCOME		1,073,192	9,875	1,083,067	1,270,043
EXPENDITURE ON:					
Raising funds	6	111,039	-	111,039	99,818
Charitable activities		1,128,755	4,259	1,133,014	952,626
TOTAL EXPENDITURE	9	1,239,794	4,259	1,244,053	1,052,444
NET BEFORE INVESTMENT GAINS/(LOSSES)					
Net gains/(losses) on investments	14	(166,602) (7,380)	5,616 -	(160,986) (7,380)	217,599 28,118
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS		(173,982)	5,616	(168,366)	245,717
Transfers between Funds	22	30,789	(30,789)	-	-
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		(143,193)	(25,173)	(168,366)	245,717
NET MOVEMENT IN FUNDS		(143,193)	(25,173)	(168,366)	245,717
RECONCILIATION OF FUNDS:					
Total funds brought forward		2,242,300	221,114	2,463,414	2,217,697
TOTAL FUNDS CARRIED FORWARD		2,099,107	195,941	2,295,048	2,463,414

The notes on pages 14 to 30 form part of these financial statements.

NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

BALANCE SHEET AS AT 30 APRIL 2018

	Note	£	2018 £	2017 £
FIXED ASSETS				
Tangible assets	12	1,292,204	1,332,562	
Investment property	13	67,487	67,487	
Total tangible assets			1,359,691	1,400,049
Investments	14		757,900	898,097
			2,117,591	2,298,146
CURRENT ASSETS				
Stocks	15	11,634	11,632	
Debtors	16	175,792	104,244	
Cash at bank and in hand		59,228	116,144	
		246,654	232,020	
CREDITORS: amounts falling due within one year	17	(69,197)	(66,752)	
NET CURRENT ASSETS			177,457	165,268
NET ASSETS			2,295,048	2,463,414
CHARITY FUNDS				
Restricted funds	22	195,941	221,114	
Unrestricted funds	22	2,099,107	2,242,300	
TOTAL FUNDS			2,295,048	2,463,414

The financial statements were approved by the Trustees on 7/12/18 and signed on their behalf, by:

S Syson - Chairman

A Harrison - Trustee

The notes on pages 14 to 30 form part of these financial statements.

NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2018**

	Note	2018 £	2017 £
Cash flows from operating activities			
Net cash (used in)/provided by operating activities	18	<u>(201,620)</u>	<u>325,356</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		27,267	28,212
Proceeds from the sale of tangible fixed assets		4,710	-
Purchase of tangible fixed assets		(20,088)	(143,361)
Proceeds from sale of investments		176,035	14,676
Purchase of investments		<u>(43,220)</u>	<u>(158,601)</u>
Net cash provided by/(used in) investing activities		<u>144,704</u>	<u>(259,074)</u>
Change in cash and cash equivalents in the year		(56,916)	66,282
Cash and cash equivalents brought forward		<u>116,144</u>	<u>49,862</u>
Cash and cash equivalents carried forward	19	<u><u>59,228</u></u>	<u><u>116,144</u></u>

The notes on pages 14 to 30 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Newcastle Upon Tyne Dog and Cat Shelter and Animal Sanctuary constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

1. ACCOUNTING POLICIES (continued)

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Costs of generating funds include the pet shop and kennel boarding running costs and all costs incurred in attracting donations and legacies, together with direct advertising and internet costs.

Charitable activities include expenditure on the provision of animal welfare services and includes both direct and support costs relating to these activities.

Support costs represent the salary costs of the internal accounting function based upon the proportion of time spent on this activity by members of staff, together with telephone and other office costs.

Governance costs are those incurred in connection with meeting the constitutional and statutory requirements of the charity and include accountancy fees. Governance costs also include the salary costs for the administration of the charity based upon the proportion of time spent in relation to fulfilling statutory requirements and other costs of compliance with constitutional matters.

1.5 Tangible fixed assets and depreciation

Individual assets costing more than £500 are capitalised and depreciated. All fixed assets are initially recorded at cost.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	1% straight line
L/Term leasehold property	-	1% straight line
S/Term Leasehold Property	-	straight line over 40 years
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance

The charity holds a 125 year lease in respect of the shelter at Benton North Farm, and a 40 year lease in respect of the Claremont Road shelter.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. ACCOUNTING POLICIES (continued)

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

The charity contributes to the personal pension schemes of employees. The contributions payable are charged to the statement of financial activities.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Gifts in kind

The values attributed to gifts in kind are based on a reasonable estimate of their value to the shelter.

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

1. ACCOUNTING POLICIES (continued)

1.14 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Tangible fixed assets, as mentioned in note 1.5 above, are depreciated over a period intended to reflect their estimated useful lives. The applicability of the assumed lives is reviewed annually, taking into account factors such as physical condition, maintenance and obsolescence.

Tangible fixed assets are also assessed as to whether there are indicators of impairment. The assessment involves consideration of the economic viability of the purpose for which the asset is used

2. DONATIONS AND LEGACIES

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Donations	287,773	-	287,773	278,970
Legacies	503,028	-	503,028	702,096
Grants	500	9,875	10,375	50,716
	<hr/>	<hr/>	<hr/>	<hr/>
Donations and legacies	791,301	9,875	801,176	1,031,782
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2017	994,782	37,000	1,031,782	
	<hr/>	<hr/>	<hr/>	

Included in donations is £15,508 (2017 - £16,701) "Adopt-A-Kennel" donation income.

NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

3. FUNDRAISING INCOME

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Pet shop and sundry sales	22,784	-	22,784	19,250
Boarding fees	30,022	-	30,022	25,692
Summer fayre	15,616	-	15,616	7,820
Charity shop	63,914	-	63,914	37,868
	<u>132,336</u>	<u>-</u>	<u>132,336</u>	<u>90,630</u>
<i>Total 2017</i>	<u>90,630</u>	<u>-</u>	<u>90,630</u>	

4. INVESTMENT INCOME

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Rents received	1,628	-	1,628	2,920
Income from listed investments	25,580	-	25,580	25,208
Bank interest receivable	59	-	59	84
	<u>27,267</u>	<u>-</u>	<u>27,267</u>	<u>28,212</u>
<i>Total 2017</i>	<u>28,212</u>	<u>-</u>	<u>28,212</u>	

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Council and police contract income	33,402	-	33,402	36,039
Re-homing contributions	88,886	-	88,886	83,380
	<u>122,288</u>	<u>-</u>	<u>122,288</u>	<u>119,419</u>
<i>Total 2017</i>	<u>119,419</u>	<u>-</u>	<u>119,419</u>	

NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

6. COSTS OF RAISING FUNDS

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Pet shop costs	4,348	-	4,348	3,632
Fundraising costs	31,898	-	31,898	33,140
Charity shop costs	20,711	-	20,711	25,994
Staff costs	48,435	-	48,435	33,350
	<u>105,392</u>	<u>-</u>	<u>105,392</u>	<u>96,116</u>
Total 2017	<u>96,116</u>	<u>-</u>	<u>96,116</u>	

7. DIRECT COSTS

	Provision of animal welfare services £	Total 2018 £	Total 2017 £
Depreciation and loss on disposal of assets	56,194	56,194	47,125
Property repairs and improvements	76,429	76,429	41,478
Veterinary fees and vaccinations	124,632	124,632	95,045
Animal hygiene and welfare	163,390	163,390	157,994
Motor running expenses	10,871	10,871	12,044
Rent, rates and insurance	30,212	30,212	33,165
Lighting and heating	47,076	47,076	41,826
Sundries	12,420	12,420	11,875
Equipment / skip hire	3,204	3,204	1,209
Wages and salaries	480,189	480,189	384,657
National insurance	20,564	20,564	24,969
Pension cost	8,171	8,171	6,844
	<u>1,033,352</u>	<u>1,033,352</u>	<u>858,231</u>
Total 2017	<u>858,231</u>	<u>858,231</u>	

NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

8. SUPPORT COSTS

	Provision of animal welfare services £	Total 2018 £	Total 2017 £
Printing, stationery and office supplies	12,858	12,858	19,695
Telephone and postage	21,903	21,903	15,701
Legal & professional	19,950	19,950	17,521
Training costs	3,718	3,718	4,412
Audit costs	10,700	10,700	6,750
Wages and salaries	27,995	27,995	27,894
National Insurance	2,538	2,538	2,422
	99,662	99,662	94,395
<i>Total 2017</i>	94,395	94,395	

Included in audit costs is £3,700 that relates to the 2017 audit, which were not accounted for within the prior year costs.

9. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2018 £	Other costs 2018 £	Total 2018 £	Total 2017 £
Costs of generating funds	48,435	56,957	105,392	96,116
Expenditure on investment management	-	5,647	5,647	3,702
Costs of raising funds	48,435	62,604	111,039	99,818
Provision of animal welfare services	539,457	593,557	1,133,014	952,626
	587,892	656,161	1,244,053	1,052,444
<i>Total 2017</i>	480,136	572,308	1,052,444	

10. AUDITORS' REMUNERATION

The Auditor's remuneration amounts to an Audit fee of £6,900 (2017 - £6,000), and accounts preparation fees of £1,850 (2017 - £1,750).

NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

11. STAFF COSTS

Staff costs were as follows:

	2018 £	2017 £
Wages and salaries	553,887	443,170
Social security costs	25,834	30,122
Other pension costs	8,171	6,845
	<u>587,892</u>	<u>480,137</u>

The average number of persons employed by the charity during the year was as follows:

	2018 No.	2017 No.
Animal welfare	31	20
Management and administration	5	8
	<u>36</u>	<u>28</u>

Average headcount expressed as a full time equivalent:

	2018 No.	2017 No.
Employees	33	28

No employee received remuneration amounting to more than £60,000 in either year.

There have been no payments made in respect of remuneration, benefits or expenses to any trustees or their connected persons in either year. During the year 2 members of key management personnel were paid a total remuneration of £101,297 (2017 - £99,032).

NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

12. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold Property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost					
At 1 May 2017	67,487	1,543,485	66,497	197,265	1,874,734
Additions	257	16,647	-	3,184	20,088
Disposals	-	-	(25,745)	-	(25,745)
At 30 April 2018	<u>67,744</u>	<u>1,560,132</u>	<u>40,752</u>	<u>200,449</u>	<u>1,869,077</u>
Depreciation					
At 1 May 2017	225	387,205	22,031	132,711	542,172
Charge for the year	675	35,069	9,939	10,053	55,736
On disposals	-	-	(21,035)	-	(21,035)
At 30 April 2018	<u>900</u>	<u>422,274</u>	<u>10,935</u>	<u>142,764</u>	<u>576,873</u>
Net book value					
At 30 April 2018	<u>66,844</u>	<u>1,137,858</u>	<u>29,817</u>	<u>57,685</u>	<u>1,292,204</u>
At 30 April 2017	<u>67,262</u>	<u>1,156,280</u>	<u>44,466</u>	<u>64,554</u>	<u>1,332,562</u>

The cost or valuation figure for Land and Building includes:

	Leasehold Land and Buildings £
Valuation made in 1997	210,000
At historical cost	1,350,132
Total	1,560,132

The leasehold land and buildings were valued in 1997 by Bisset Kenning and Newiss, Chartered Surveyors, on the basis of open market value for existing use.

The trustees are not aware of any material changes since the 1997 valuation, other than subsequent additions, which have been recorded at cost.

Prior to 1997 valuation, it had been the policy to write off the costs incurred in respect of the acquisition and improvement of Leasehold Land and Buildings. There is therefore no available information relating to the historical cost of the revalued Land and Buildings.

Leasehold land and buildings	Cost £	NBV £
Long leasehold	609,325	536,624
Short leasehold	934,160	601,235

Long leaseholds are those leaseholds with more than 50 years unexpired.

The trustees consider that all fixed assets are held in direct furtherance of the charity's objects.

NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

13. INVESTMENT PROPERTY

Freehold
investment
property
£

Valuation

At 1 May 2017 and 30 April 2018

67,487

The 2018 valuations were made by Boaden Chartered Surveyors, on an open market value for existing use basis.

The investment property was purchased at market value on 09 December 2016 by the charity.

14. FIXED ASSET INVESTMENTS

Listed
securities
£

Market value

At 1 May 2017

898,097

Additions

43,220

Disposals

(176,037)

Revaluations

(7,380)

At 30 April 2018

757,900

Investments at market value comprise:

	2018 £	2017 £
Listed investments	757,900	898,097

All the fixed asset investments are held in the UK

NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

14. FIXED ASSET INVESTMENTS (continued)

Valuation

All investments are carried at their market value. Investment in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. Holdings in common investment funds, unit trusts and open ended investment companies are at the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

Listed investments

	30 April 2018 £	30 April 2017 £
UK Government Treasury Bond (2022)	37,405	39,409
Kames Capital Bond	39,202	48,302
M&G Investment Optimal Income	87,185	85,996
M&G Investment Man UK Ltd	43,844	43,474
M&G Investment Man Corp	72,155	74,105
Vanguard Investment UK Bond	89,725	90,981
FIL Investment SVCS	63,422	75,875
Invesco FD Managers IP Corporate Bond	83,725	84,211
JP Morgan	32,174	77,026
Investec Scottish Widows	-	45,166
Twentyfour AM Corporate	63,722	64,535
Tesco IDX/LKD SNR	44,269	-
(All <5% of portfolio value)	65,953	136,125
Cash	35,119	32,892
	<u>757,900</u>	<u>898,097</u>

15. STOCKS

	2018 £	2017 £
Finished goods and goods for resale	<u>11,634</u>	<u>11,632</u>

16. DEBTORS

	2018 £	2017 £
Trade debtors	(1,941)	2,110
Other debtors	14,179	26,269
Prepayments and accrued income	163,554	75,865
	<u>175,792</u>	<u>104,244</u>

All debtors related to unrestricted funds in both 2018 and 2017.

NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

17. CREDITORS: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	38,987	31,943
Other taxation and social security	6,579	7,839
Other creditors	3,510	3,339
Accruals and deferred income	20,121	23,631
	<u>69,197</u>	<u>66,752</u>

All creditors in 2018 and 2017 relate to unrestricted funds.

18. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2018 £	2017 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	(168,366)	245,717
Adjustment for:		
Depreciation charges	55,736	47,125
Gains/Losses on investments	7,380	28,118
Dividends, interest and rents from investments	(27,267)	(28,212)
Decrease in stocks	-	2,310
(Increase)/decrease in debtors	(71,548)	17,533
Increase in creditors	2,445	12,765
Net cash (used in)/provided by operating activities	<u>(201,620)</u>	<u>325,356</u>

19. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2018 £	2017 £
Cash in hand	59,228	116,144
Total	<u>59,228</u>	<u>116,144</u>

20. PENSION COMMITMENTS

During the year the charity contributed £8,171 (2017 - £6,845) to the personal pension schemes of employees. These contributions are charged to the Statement of Financial Activities. At the balance sheet date there were no accrued or prepaid contributions (2017 - same).

NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

21. OPERATING LEASE COMMITMENTS

At 30 April 2018 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	Land and buildings			Other
	2018	2017	2018	2017
	£	£	£	£
Amounts payable:				
Within 1 year	19,552	19,552	1,080	-
Between 1 and 5 years	31,458	48,458	4,320	-
After more than 5 years	33,176	35,728	-	-
Total	84,186	103,738	5,400	-

22. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 May 2017	Income	Expenditure	Transfers in/out	Gains/ (Losses)	Balance at 30 April 2018
	£	£	£	£	£	£
Unrestricted funds						
General Funds - all funds	2,242,300	1,073,192	(1,239,794)	30,789	(7,380)	2,099,107
Restricted funds						
Restricted Funds - all funds	166,450	-	(1,750)	-	-	164,700
Support Adoption for Pets	33,298	-	(2,509)	(30,789)	-	-
Pedigree Brighter Futures Fund	14,366	-	-	-	-	14,366
Petplan Charitable Trust - Dog Tower	7,000	-	-	-	-	7,000
Pedigree - Indoor Play Barn Fund	-	9,875	-	-	-	9,875
	221,114	9,875	(4,259)	(30,789)	-	195,941
Total of funds	2,463,414	1,083,067	(1,244,053)	-	(7,380)	2,295,048

Brought forward restricted funds represent:

Monies received specifically through appeals in relation to the refurbishment and extension of the main kennel block at the Benton North Farm premises.

Support Adoption for Pets - for the organisation towards and building of a new rabbit room on site and Dog socialisation room.

Pedigree Brighter Futures Fund - towards the organisation and building of the dog grooming room and dog towers.

The Kennel Club Charitable Trust - towards the purchasing of animal microchips.

NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

22. STATEMENT OF FUNDS (continued)

The Petplan Charitable Trust - towards the organisation and building of dog towers.

Pedigree - Indoor Play Barn Fund - towards the construction of the new indoor play barn for animals living onsite.

During the year the restrictions on the Support Adoption for Pets grant funding for the cat isolation unit were fulfilled. A transfer of £30,789 was made back into general funds to reflect this fulfillment.

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 May 2016 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 30 April 2017 £</i>
General Funds - all funds	2,029,177	1,233,043	(1,048,038)	-	28,118	2,242,300
Restricted funds						
Restricted Funds - all funds	166,450	-	-	-	-	166,450
Support Adoption for Pets	17,704	20,000	(4,406)	-	-	33,298
Pedigree Brighter Futures Fund	4,366	10,000	-	-	-	14,366
Petplan Charitable Trust - Dog Tower	-	7,000	-	-	-	7,000
	<u>188,520</u>	<u>37,000</u>	<u>(4,406)</u>	<u>-</u>	<u>-</u>	<u>221,114</u>

NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

22. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 May 2017 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 April 2018 £
General funds	2,242,300	1,073,192	(1,239,794)	30,789	(7,380)	2,099,107
Restricted funds	221,114	9,875	(4,259)	(30,789)	-	195,941
	<u>2,463,414</u>	<u>1,083,067</u>	<u>(1,244,053)</u>	<u>-</u>	<u>(7,380)</u>	<u>2,295,048</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 May 2016 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 April 2017 £
General funds	2,029,177	1,233,043	(1,048,038)	28,118	2,242,300
Restricted funds	188,520	37,000	(4,406)	-	221,114
	<u>2,217,697</u>	<u>1,270,043</u>	<u>(1,052,444)</u>	<u>28,118</u>	<u>2,463,414</u>

NEWCASTLE UPON TYNE DOG AND CAT SHELTER AND ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

23. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	1,097,428	194,776	1,292,204
Fixed asset investments	757,900	-	757,900
Investment property	67,487	-	67,487
Current assets	245,488	1,165	246,653
Creditors due within one year	(69,196)	-	(69,196)
	<u>2,099,107</u>	<u>195,941</u>	<u>2,295,048</u>

Restricted funds current assets amounting to £1,165 relate to amounts held within cash at bank and in hand (2017 - £17,583).

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £
Tangible fixed assets	1,332,562	203,531	1,332,562
Fixed asset investments	694,566	-	898,097
Investment property	67,487	-	67,487
Current assets	214,436	17,583	232,019
Creditors due within one year	(66,751)	-	(66,751)
	<u>2,242,300</u>	<u>221,114</u>	<u>2,463,414</u>

24. RELATED PARTY TRANSACTIONS

During the year there were no transactions made to or from any related parties (2017 - same).

25. FINANCIAL INSTRUMENTS

	2018 £	2017 £
Financial assets measured at amortised cost	<u>57,287</u>	<u>118,256</u>
Financial liabilities measured at amortised cost	<u>62,618</u>	<u>58,913</u>

Financial assets measured at amortised cost comprise bank and trade debtors.

Financial liabilities measured at amortised cost comprise trade creditors, other creditors and accruals.