

Parish of the Ascension Hanger Hill with West Twyford St Mary

Annual report of the Parochial Church Council
for the year ended 31st December 2017

1 Reference and Administrative Information

The Parish of the Ascension Hanger Hill with West Twyford St Mary is situated in the northern part of the London Borough of Ealing and is part of the Willesden Area of the Diocese of London within the Church of England.

The Parochial Church Council (PCC) was registered with the Charity Commission on 5th October 2010. The Charity name is The Parochial Church Council of the Ecclesiastical Parish of the Ascension, Hanger Hill with West Twyford, St Mary. The Charity number is 1138274.

The PCC's correspondence address is:
The Ascension Vicarage, Beaufort Road, London, W5 3EB

The PCC's bankers are:
HSBC Bank plc, 31 Holborn, London EC1N 2HR

The PCC's solicitors are:
Winckworth Sherwood, Minerva House, 5 Montague Close, London, SE1 9BB

The PCC's independent examiner is:
James Foscett of Cansdales, Bourbon Court, Nightingales Corner, Amersham, Buckinghamshire,
HP7 9QS

The PCC members who served during the period covered by this report are:

Vicar:	The Revd Simon Reed (PCC Chair)
Minister at St Mary's:	The Revd Pete Harris (PCC Vice Chair)
Pastoral Assistant	Mrs Elizabeth (Liz) Williams
Parish Assistants	Ms Kate Butler, Mr Angus Beattie
Church Wardens:	Mr Colin McKenzie, Mrs Ruth Tama Vandy
Deputy Church Wardens:	Mr Justin Carter
Deanery Synod Representatives:	Mrs Elizabeth (Liz) Williams (PCC Secretary), Mr Kester Worme
Elected Members:	Mrs Denise Avanesian, Ms Annlinda Buckingham
	Mrs Lindsey Anne Carter (PCC Treasurer), Mr Frank Wood (to 23 rd April 2017)
	Mrs Delphine Soans (from 23 rd April 2017), Mr Prashanth Soans (from 23 rd April 2017)

2 Structure, Governance and Management

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council (Powers) Measure 1956. The method of appointing PCC members is as set out in the Church Representation Rules and in the Parish Scheme as approved by the Bishop's Council on 29th October 2002 and subsequently amended on 2nd October 2006. All members of the congregation are encouraged to apply for membership of the Electoral Roll and stand for election to the PCC.

In addition to ad hoc working parties, there are three subordinate bodies which report to the PCC, namely:

1) the Standing Committee which is empowered by the PCC to transact business between Council meetings and which, for the period covered by this report, comprised the Vicar, Minister at St Mary's, Church Wardens, Deputy Church Wardens, and the Parish Treasurer.

2) the Church of the Ascension District Church Council to which the PCC delegates the day to day management of the Church of the Ascension part of the parish and which comprises some PCC members and some directly elected members according to the requirements of the Parish Scheme. For the period of this report this comprised the Vicar, the Minister at St Mary's, the Pastoral Assistant, the Parish Assistant, the Church Wardens, the Ascension Deputy Church Warden, the Parish Treasurer, Ascension elected PCC members, Mr Lee Dewsnap (*until 23rd April 2017*), Mr David Hendtlass RIP (*5th November 2017*), Mrs Susan Lawes, Dr Lucy Pavesi, Mr Raymond Vandy (*until 23rd April 2017*)

3) the St Mary's District Church Council to which the PCC delegates the day to day management of the St Mary's part of the parish and which comprises some PCC members and some directly elected members according to the requirements of the Parish Scheme. For the period of this report this comprised the Vicar, the Minister at St Mary's, the Pastoral Assistant, the Parish Assistant, the Church Wardens, the Parish Treasurer, St Mary's elected PCC members, Ms Judy Abrams, Mr Ben Atuobi, Mrs Anita Dawson, Mr Arby Ghazarian (*co-opted from 20th November 2017*), Mr Kester Worme

3 Objectives and Activities

The PCC (the Trustees) confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives, in planning future activities, and setting the grant making policy for the year.

The PCC has the responsibility of co-operating with the Incumbent, the Revd Simon Reed, in the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England and in promoting within the parish the whole mission of the Church, pastoral, evangelical, social, and ecumenical.

The PCC also has responsibility for the financial affairs of the parish and for supporting the District Church Councils as they strive to achieve the ideals embraced by their respective vision statements:

The Church of the Ascension - *"A Christian community helping people to connect with God and connect God with the whole of life."*

St Mary's West Twyford - *"To be a church growing closer to God, each other, and our community."*

4 Achievements and Performance

The PCC met six times during 2017 with an average attendance of 68%. The two District Church Councils each met on six occasions. The Ascension DCC had an average attendance of 50% (the three *ex officio* St Mary's members did not attend, raising the actual average to 63% of participating members). The St Mary's DCC had an average attendance of 56% (the two *ex officio* Ascension members did not attend, raising the actual average to 66% of participating members). Their deliberations were reported to the full PCC and discussed where necessary.

In addition to routine business and receiving reports from subordinate committees, the PCC or Standing Committee considered the following matters in particular:

- | | |
|---|--|
| • Parish budget and Common Fund contributions | • Annual Safeguarding update |
| • Parish external mission giving | • Ascension AV upgrade |
| • Repayment of the St Mary's Restoration Project loan | • Clergy vesture |
| • Parish assistant posts 2017 - 2018 | • Ascension and St Mary's Mission Action Plans |
| • St Mary's revised Sunday morning service time | • Legacy policy |
| | • JustOne Emirates London outreach event |
| | • Parish joint events |

In addition to routine business, the Ascension DCC considered the following matters in particular:

- | | |
|---|---|
| • Mission Action Plan 2016 – implementation | • Parish Assistant Volunteers |
| • Planning social and fundraising events | • United service with Resurrection Church, Potter's Palace and Messiah Church |
| • Prayer 24 and Alpha | |

- AV upgrade
- Eco Congregation
- JustOne Emirates London outreach event
- Clergy vesture
- Church and Hall maintenance, including Quinquennial works
- Safeguarding policies

In addition to routine business, St Mary's DCC considered the following matters in particular:

- Parish Assistant Volunteers
- Planning special services and events
- Planning social and outreach events
- JustOne Emirates London outreach event
- Change of Sunday morning service time
- Clergy vesture
- Natural Church Development Survey
- Parish Assistants 2017 – 2018
- Church and Community Hall maintenance, inc. Quinquennial works
- Mission Action Plan

At the time of the Annual Parochial Church Meeting on 23rd April 2017, the Electoral Roll stood at 115 with 79 members belonging to the Church of the Ascension and 36 to St Mary's – a slight increase. The figures for 2016 were 112, 75 and 37 respectively.

Attendance at the main Sunday morning services was an average of 37 people at the Church of the Ascension and 28 at St Mary's, compared to 37 and 27 respectively in 2016 – showing a slight but welcome increase at St Mary's and stability at the Ascension.

Membership of the Planned Giving Scheme was 65 at 31st December 2017 with 42 members belonging to the Church of the Ascension and 23 to St Mary's. The figures for 2016 were 73, 49 and 24 respectively.

5 Report on the Activities of the Parish Generally in 2017

2017 was a year in which we pressed on towards our goals in mission and ministry whilst battling against circumstances which placed the well-being of our churches in serious jeopardy. Nevertheless, at the end of the year we recorded a slight upturn in numbers at St Mary's and at the Ascension a retention of the modest growth achieved in 2016.

The Ascension began to implement its Mission Action Plan objectives to become more effectively all age, all including, at the centre of our community, and growing in numbers. Many aspects of children's work were reviewed and improved including the redecoration of their meeting room, generously undertaken by Resurrection Church whom we welcomed into formal affiliation with the Anglican Church in January. In the summer we encouraged some of our teenagers and young people by taking them to Greenbelt Christian Festival. We raised the profile of outreach at both churches by strong support for the JustOne evangelistic event led by J John. Spring Festival was well supported, bringing in many visitors from the neighbourhood, the Christmas Fair made a record profit, and the Carol Service also attracted a number of newcomers. We were also pleased finally to complete the project of installing a new audio-visual system in the church building. The Ascension Friends continues to serve the needs of retired people and Actions Songs and Rhymes offers the only toddler group on the estate.

St Mary's continues to strengthen its presence in the local community. In addition to the summer barbecue and highly successful autumn Caribbean Evening, the Stay and Play parent and toddler group has now expanded to a second weekly session in partnership with West Twyford Children's Centre and Primary School. Kate Butler, our volunteer Parish Assistant, identified the lack of a coffee shop in West Twyford offering a place for local people to meet and after a successful grant application to Ealing Deanery launched the Friday morning Beans & Leaves café in October. We also undertook a Natural Church Development survey to assess the strengths and weaknesses of St Mary's and are currently building on our findings.

All of these are achievements worth celebrating but even more so when they are considered against the difficulties with which we have battled and continue to have to address. We started the year with a large budget deficit. This was caused by costs increasing significantly ahead of income, but at the same time we could not make any further cuts without shutting down important areas of our work. Despite efforts to solve the problem we were unsuccessful

in doing so, resulting in an end of year financial crisis which has been greatly helped by the efforts of many of our members and friends in the opening months of 2018. We also faced a long period of uncertainty over our ongoing use of 48 Brentmead Gardens, where our Parish Assistant lives. This threatened the continuation of our volunteer programme and by extension many of the community activities at St Mary's. Permission to use the house was finally granted late in the year after months of stressful discussion. Lastly, in November there was the sudden and shocking death of David Hendtlass, our much-loved Children's Club Coordinator. Thankfully Amanda Butcher and Alison Reed stepped in to meet the emergency.

All of this has placed a great deal of strain upon an already stretched church leadership team. At the end of December Pete Harris announced that he needed to reduce his involvement to preaching just twice a month while continuing to be able to lead other services. Pete deserves our thanks for all he still managed to do last year under very difficult circumstances. Thanks are also due not only to Kate Butler, but also Annlinda Buckingham, Lee Dewsnap and Diana Dishley for their increasing input in service leading and preaching. Our Wardens and Treasurer have also worked very hard under extreme pressure, while Liz Williams has more than fulfilled her role as Pastoral Assistant.

In September my second book, "Followers of the Way: Ancient Discipleship For Modern Christians," was published by BRF, earning excellent reviews on Amazon and other sites. In addition to my work with the international Community of Aidan and Hilda, I also spoke at the Christian Resources Exhibition and a conference of mission leaders organised by Youth With A Mission.

Last year also saw the death of Sylvia Hennen, our Churchwarden Emeritus, who had been at the Ascension since it opened in 1939. Sylvia's life was conspicuous for her unwavering commitment and service to this parish, and for us to not just to survive but also to prosper in the future, we must set people like her as our example. The responsibilities upon those in church leadership, whether ordained or elected, clergy or council members, increase all the time. As J John likes to say in his talks to churches, "none of us have got it together, but together we've got it." The only viable way forward is to see church not as something which other people do for us (maybe with our help), but as something we all do together for and with each other – and of course for and with the living God and the world he loves.

Revd Simon Reed (Vicar of the Parish)

6 Financial Review

Receipts for unrestricted funds decreased by £8,393 to £121,052 as a result a reduction in Planned Giving (and resultant Gift Aid claims) at both Churches, less use of the St Mary's community space and that we had more donations to the MDF in 2016 at the initial launch. There was a decrease in expenditure due mainly to paying a smaller contribution to our Common Fund payment but also a change in that what were Community Minister Housing costs are now recorded under Parish Assistant elsewhere. The remainder of the Common Fund will be paid in 2018 following an appeal to raise the additional income required to cover this. The resultant balance on the General account was a credit of £5,498. Due to a generous donation towards paying off part of the St Mary's restoration loan this has reduced by £10,000. Taking account of all sundry debtors and creditors and restricted funds the Parish has a reserve of £6,160.

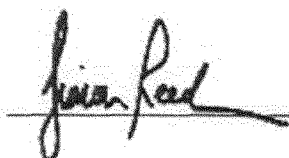
Lindsey Anne Carter (Treasurer)

7 Reserves Policy

It is PCC policy that the value of unrestricted funds should not exceed the value of approximately six months' unrestricted payments. The balances at 31st December 2017 comply with this policy.

It is PCC policy to invest funds not immediately required with the Church of England Central Board of Finance.

Revd Simon Reed:



(For approval by the Parochial Church Council on 11th June 2018)

Independent Examiner's Report to the Trustees of Parish of the Ascension Hanger Hill with West Twyford Saint Mary

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2017 which comprise the income and expenditure account, the balance sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Financial statements and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


James Foskett FCA DChA
Cansdales
Bourbon Court
Nightingales Corner
Littler Chalfont
Bucks
HP7 9QS

Date: 20 December 2018

PARISH OF THE ASCENSION HANGER HILL WITH WEST TWYFORD SAINT MARY
General Income and Expenditure Account for the Year ended 31st December 2017

INCOME	2016		2017	
GIVING				
CoA Planned Giving	31,915.00		28,021.10	
CoA Gift Aid	1,691.05		2,042.47	
CoA Loose	1,318.81		1,183.80	
CoA Unrestricted Donations	788.41		7,812.56	
CoA Restricted Donations	4,496.69			
St M Planned Giving	17,531.00		15,468.10	
St M Gift Aid	2,101.00		2,121.60	
St M Loose	583.14		473.92	
St M Unrestricted Donations	387.25		789.76	
Parish Unrestricted Donations	270.00		75.00	
Parish Restricted Donations	90.00	61,172.35		57,988.31
TAX RECOVERY				
CoA Tax Claim Planned Giving	7,953.75		6,810.28	
CoA Tax Claim Other	1,528.19		693.01	
St M Tax Claim Planned Giving	4,202.75		3,680.27	
St M Tax Claim Other	589.86	14,274.55	670.59	11,854.15
CHURCH HALLS				
Church of the Ascension	27,125.94	27,125.94	27,613.24	27,613.24
OTHER INCOME				
Parish Magazine	991.45		1,440.24	
Printing Services Receipts				
Parochial Fees	980.00		265.00	
Interest				
CoA Miscellaneous Income				
CoA Church Lettings	6,945.03		7,307.47	
CoA Welcome Area Lettings	713.25		747.50	
St M Church Lettings	10,689.25		8,065.00	
St M Carbean Evening	1,015.00		1,162.38	
St M Summer BBQ	(237.71)		(539.81)	
Burn's Night			90.70	
Live at the Ascension	386.50		730.20	
CoA Spring Festival	1,145.86		1,273.00	
CoA Barn Dance/Summer Event				
CoA Harvest Festival Event				
CoA Patronal Festival				
STM Patronal Festival			(64.49)	
Quiz Night(s)	107.14			
Christmas Fayre	2,078.38		2,306.50	
MDFund	2,037.50		754.35	
CGLA Interest	21.01	26,872.66	12.66	23,596.70
		129,445.50		121,052.40
EXPENDITURE				
CHURCHES				
CoA Church - Gas	2,257.33		2,018.51	
CoA Church - Electricity	854.99		848.53	
CoA Church - Water				
CoA Church - Insurance	1,896.32		1,941.34	
CoA Church - Maintenance	5,324.78		430.75	
CoA Church - Equipment			7,373.88	
CoA Church - Cleaning	800.00		1,080.90	
CoA Church - Miscellaneous	28.35		0.00	
CoA Site - Routine Maintenance	880.50		1,651.55	
CoA Site - Equipment				
St M Church - Gas	1,177.52		535.58	
St M Church - Electricity	8,446.10		8,723.19	
St M Church - Water			71.15	
St M Church - Insurance	4,717.97		4,766.01	
St M Church - Maintenance	7,058.39		4,742.82	
St M Church - Equipment	740.09		394.54	
St M Church - Miscellaneous	368.04		380.26	
St M Church - Cleaning	980.20		978.20	
St M Church - Cleaning & General Supplie				
St M Site - Routine Maintenance		35,530.58		35,617.11
St M Site - Equipment				
CHURCH HALLS				
Church of the Ascension	7,580.16	7,580.16	7,444.01	7,444.01
St Mary				
PARISH STAFF				
Travel/Mileage - Vicar	639.57		709.83	
Travel/Mileage - Minister at STM				
Travel/Mileage - Community Minister	181.11			
Book Allowance - Vicar	120.00		240.00	
Book Allowance - Community Minister				
Book Allowance - Minister at STM				
Housing - Vicar	292.98		418.99	
Housing - Community Minister	2,899.00			
Miscellaneous - Vicar	125.00			
Community Minister Recruitment				
Secretarial Support	2,804.07	7,061.73	4,377.36	5,743.16
WORK OF THE CHURCH				
Pastoral				
Education			33.37	
Outreach	973.15		730.99	
Children's Work	119.72		231.19	
Service Requisites	589.99		590.30	
COA Organist	5,581.10		5,896.24	
STM Keyboard Player	1,990.50		2,380.00	
Community Minister Project Costs	39.99			
Common Fund	66,748.00		46,000.00	
Parish Charitable Donations	3,536.58	79,569.03	3,465.04	59,127.13
MISCELLANEOUS				
Admin - Postage				
Admin - Telephone	1,460.41		1,459.45	
Admin - Office Supplies	478.88		1,409.27	
Admin - Miscellaneous	40.00		76.47	
Misc/ Subs/ Licences	1,197.88		1,356.46	
Printing Costs	1,864.94	5,062.11	3,320.36	7,622.01
		134,803.61		115,553.44
EXCESS OF INCOME OVER EXPENDITURE		5,358.11		5,498.96

PARISH OF THE ASCENSION HANGER HILL WITH WEST TWYFORD SAINT MARY

Ascension Hall Income & Expenditure Account

	<u>2016</u>	<u>2017</u>
INCOME		
Miscellaneous Lettings	1,315.37	1,747.50
Badminton Club	735.52	592.00
HK Harmony Group	-	-
Montessori School	18,139.83	18,617.99
Beaufort Players	4,375.52	4,637.40
Polling Station	1,040.00	548.75
Karate Club	1,519.70	1,469.60
Retained Deposits	-	-
Total Income to General Account:	27,125.94	27,613.24
EXPENDITURE		
Gas	2,901.97	2,709.96
Electricity	620.87	707.09
Water	433.87	292.15
Insurance	1,205.51	324.05
Cleaning Wages	1,490.00	1,591.20
Cleaning Materials & General Supplies	26.34	-
Routine Maintenance	901.60	1,474.68
Equipment	-	196.92
Major Maintenance	-	-
Montessori Lease	-	-
Miscellaneous	-	147.96
Total Expenditure to General Account:	7,580.16	7,444.01
Excess of Income over Expenditure:	19,545.78	20,169.23

Parish Charitable Giving

	<u>2016</u>	<u>2017</u>
A Rocha UK	250.00	250.00
Basotho Educational Trust	700.00	700.00
Christian Solidarity Worldwide	250.00	200.00
Church Army	100.00	100.00
CLAAS	150.00	150.00
CMS	100.00	100.00
Ealing Soup Kitchen*	193.29	-
Acton Homeless Concern-Emmaus Hse*	193.29	182.52
Guild of Church Braillists	100.00	100.00
Ealing Food Bank *	-	182.52
Meadow House Hospice	100.00	100.00
Christian's Against Poverty	200.00	200.00
Community of Aidan and Hilda	200.00	200.00
Console Mission	500.00	500.00
Tear Fund	-	-
One Emirates	500.00	500.00
Parish Pastoral Fund**	250.00	200.00
Support of CofE Schools	-	-
Total Giving to General Account except **:	3,786.58	3,665.04

* Proceeds of Carol Service Collections

St Mary Restoration Project Income & Expenditure Account

	<u>2016</u>	<u>2017</u>
INCOME		
Gift Aid Tax Claim	537.50	372.26
General Donations/Income	1,280.80	1,557.82
Restricted Donations	2,145.50	10,000.00
Total Income to StM Resto' Fund:	3,963.80	11,930.08
EXPENDITURE		
LDF Loan Capital Repayment	1,357.80	10,000.00
LDF Loan Interest	1,027.97	968.29
Total Expenditure to StM Resto' Fund:	2,385.77	10,968.29
Excess of Income over Expenditure:	1,578.03	961.79

Parish Assistants

	<u>2016</u>	<u>2017</u>
INCOME		
Donations	1,639.00	5,997.00
Total Income:	1,639.00	5,997.00
EXPENDITURE		
Living costs	1,600.00	8,000.00
Training	1,200.00	854.66
Other expenses	253.30	3,065.44
Total Expenditure:	3,053.30	11,920.10
Excess of Income over Expenditure:	(1,414.30)	(5,923.10)

STM Community Minister Income & Expenditure Account

	<u>2016</u>	<u>2017</u>
INCOME		
BLMF Award	4,625.00	-
EXPENDITURE		
Salary and on-costs	5,022.94	-
Excess of Income over Expenditure:	(397.94)	0.00

Deanery Synod Grant Income & Expenditure Account

	<u>2016</u>	<u>2017</u>
INCOME		
Income from award 2017	-	2,000.00
EXPENDITURE		
Expenditure on 2017 award	-	1,156.93
Expenditure on 2015 award	1,189.07	-
Excess of Income over Expenditure:	(1,189.07)	843.07

PARISH OF THE ASCENSION HANGER HILL WITH WEST TWYFORD SAINT MARY

Balance Sheet as at 31st December 2017

UNRESTRICTED FUNDS:

	2016	2017
<u>General Fund</u>		
Balance brought forward at 1st January	13,055.48	7,447.37
Closing balance St. Mary's Toddler Group/Treasure Seekers Fund		175.11
Closing balance West Twyford Youth Project		215.64
STM Community Minister Income & Expenditure Account		(6,230.90)
For Pastoral Fund	(250.00)	(200.00)
Add Excess of Income over Expenditure	(5,358.11)	5,498.96
	7,447.37	6,906.18

RESTRICTED FUNDS:

<u>St Mary's Restoration Fund</u>			
Balance brought forward at 1st January	(39,886.98)	(39,336.74)	
Received during year	3,963.80	11,930.08	
Less expenditure	(2,385.77)	(10,000.00)	
2017 interest on loan			
2016 interest on loan	(1,027.79)	(968.29)	(38,374.95)

St. Mary's Toddler Group/Treasure Seekers Fund

Balance brought forward at 1st January	175.11		
Add Interest		175.11	

West Twyford Youth Project

Balance brought forward at 1st January	215.64		
Less expenditure		215.64	

Ascension Repair Fund

Balance brought forward at 1st January	433.42	433.42	
Less expenditure		433.42 *	433.42 *

* £400.00 of this balance is restricted to flower related expenditure

STM Community Minister Income & Expenditure Account

Balance brought forward at 1st January	(5,832.96)		
Income from BLMF	4,625.00		
Salary and on-costs	(5,022.94)	(6,230.90)	

Parish Assistants

Balance brought forward at 1st January		(1,414.30)	
Received during year	1,639.00	5,997.00	
Less expenditure	(3,053.30)	(1,414.30)	(7,337.40)

Parish Pastoral Fund

Balance brought forward at 1st January	781.61	792.61	
Received from Parish Charitable Giving	250.00	200.00	
Donations			
Less expenditure	(239.00)	792.61	992.61

Deanery Synod Grant Income & Expenditure Account

Balance brought forward at 1st January	1,118.77	(70.30)	
Income received		2,000.00	
Less expenditure	(1,189.07)	(70.30)	772.77

Total of Restricted Funds:

(45,435.46) (43,513.55)

TOTAL OF ALL FUNDS at 31st December:

(37,988.09) (36,607.37)

REPRESENTED BY:

HSBC Interest Bearing Current Account	14,806.12	26,534.77	
C of E Central Board of Finance Deposit Account	4,493.29	4,505.95	
	19,299.41	31,040.72	
Plus Sundry Debtors	18,895.87	12,785.35	
Less Sundry Creditors	40,161.75	38,650.39	
Parishioner Loan	10,000.00	10,000.00	
Plus Tax Claims Projected	16,745.36	10,983.93	
LDF Loan for St Mary's Restoration Project 2010	42,766.98	42,766.98	(36,607.37)

The Rev'd S J Reed - Vicar

L A Carter - Treasurer