

Doris Field Charitable Trust

Charity Registration No: 328687

Accounts

for the year ended

15th August 2018

Wenn Townsend

Chartered Accountants

Oxford

Doris Field Charitable Trust

Contents

Reference and administrative details	1
Report of the trustees	2 - 4
Report of the independent auditor	5 - 6
Statement of financial activities	7
Balance sheet	8
Statement of cash flows	9
Notes to the financial statements	10 - 23

Doris Field Charitable Trust

Reference and Administrative Details

Trustees:	Mr N Harper Mr J Cole Mrs W Church Ms H Fanyinka
Address for correspondence:	Blake Morgan LLP Seacourt Tower West Way Oxford OX2 0FB
Charity registration number:	328687
Solicitors:	Blake Morgan LLP Seacourt Tower West Way Oxford OX2 0FB
Property managers/advisers:	Carter Jonas Mayfield House 256 Banbury Road Summertown Oxford OX2 7DE
Bankers:	Handelsbanken Oxford West Way Branch Seacourt Tower 2nd Floor West Way Botley Oxford OX2 OJJ
Independent auditor:	Wenn Townsend 30 St Giles Oxford OX1 3LE
Investment advisers:	Barclays Wealth 1 Churchill Place London E14 5HP Rathbones 159 New Bond Street London W1S 2UD Alan Steel Asset Management Nobel House Regent Centre Linlithgow West Lothian EH49 7HU

Doris Field Charitable Trust

Trustees' report on the accounts for the year ended 15th August 2018

The Trustees present their report together with the audited financial statements for the year ended 15th August 2018. The financial statements have been prepared in accordance with the accounting policies set out herein and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice for "Accounting and Reporting by Charities" 2015 (FRS 102).

Structure, government and management

The Doris Field Charitable Trust (Trust) was constituted under a Trust Deed dated 16th May 1990 and is a registered charity, number 328687. The Trust was created out of the will of Doris Ruth Field who died on 18th August 1988.

The Trust does not actively fundraise and seeks to continue the philanthropic work desired by Doris Ruth Field through the careful stewardship of its existing resources.

The trustees are appointed by the Board of Trustees. The Trust Deed provides for a minimum of two trustees to a maximum of six trustees.

There are currently four trustees, who meet three times a year or as and when necessary. At these meetings the trustees agree the broad strategy areas of activity for the Trust, including consideration of grant-making, investment, reserves and risk management policies and performance.

The trustees consider that they are the Key Management Personnel of the charity. All trustees give of their time freely. Trustees are required to disclose all relevant interests and it is the charity's policy for trustees to withdraw from decisions where a conflict of interest arises.

The ongoing management of the Trust's affairs is carried out by the trustees' solicitors, Blake Morgan LLP. The trustees, who served throughout the year and since then, are set out as follows:

Mr N A Harper
Mr J Cole
Mrs W Church
Ms H Fanyinka

Trustee recruitment and training

The Board keeps the skill requirements for the trustee body under review and in the event that a trustee permanently retires or additional new trustees are required, the Board will undertake a recruitment process. The induction process for any newly appointed trustee comprises a meeting with the Board for explanations on the investments and the grant making process as well as the powers and responsibilities of the Trustee Board. A welcome pack is provided which includes a brief history of the Trust, copies of the Board minutes, copies of the last three years annual financial statements, copy of the governing Trust Deed and a copy of the Charity Commission's guidance "The Essential Trustee".

Principal risks and uncertainties

The trustees have reviewed the major risks which the charity faces and believe that they maintain sufficient resources to meet their obligations in the event of adverse conditions such as a significant fall in investment return or vacant investment properties. The trustees have also examined other operational and business risks and confirm that they have established systems to mitigate the significant risks.

Objectives and policies

The objective of the Trust is to apply its income for such charitable purposes as the trustees think fit. There have been no material changes to this policy during the accounting period.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Doris Field Charitable Trust

Trustees' report on the accounts (continued) for the year ended 15th August 2018

Grant making policy

The trustees receive applications from diverse sources. Each applicant is required, except in exceptional cases, to complete a standard application form and to submit information in support of that application. Applications where the correct information has been provided and which meet the trustees' requirements are then considered at the regular meetings of the trustees and, occasionally and in cases of urgency, by the trustees between meetings.

Achievements and performance for the year

Over the last accounting period the charitable trustees have considered numerous grant applications, and have made grants to various charitable institutions.

A number of small grants have again been made to local Oxfordshire groups.

Investment performance

At 15th August 2018 a total of £3,794,385 (2017: £3,672,923) was invested with investment managers and a further £741,685 (2017: £823,412) was held as cash awaiting investment. The investment portfolios have increased in value by 3% (2017: 9%), which is net of withdrawals for grant giving, and generated income of £70,510 (2017: £63,598).

Charitable grants review

During the year 268 (2017: 221) grant awards were made, all of which were to a variety of charities, charitable institutions and projects of a charitable nature. Grants made are listed in note 15 to the accounts and totalled £322,150 (2017: £401,596).

Commitments to expenditure towards grants are detailed in note 11, and have been provided for in the financial statements. The Trust has adequate resources to meet its existing short term commitments and the trustees are confident that future investment income will be adequate to meet its ongoing objectives and activities.

Financial review

Rental income has shown an increase in the year (£389,434 for 2018 compared with £345,045 in 2017) representing a 14% movement. The trustees' policy of diversified investments has continued and quoted investment income has increased by 11%.

There was a deficit, after paying out grants, of £173,948 (2017: deficit of £216,128) for the year excluding investment gains. However the underlying value of the Trust's assets has increased over the year by £16,091 (2017: £204,161). This is as a result of realised and unrealised gains on investment assets of £190,039 (2017: £420,289) as shown in the Statement of Financial Activities.

The Trust is in a healthy financial state and looks forward to continued growth in all its activities.

Investment policy

The investments acquired by the Trust are held in accordance with the trustees' powers. The trustees are empowered to appoint investment advisers, who have discretion to invest the funds of the Trust within the guidelines established by the trustees and last reviewed in July 2010.

Doris Field Charitable Trust

Trustees' report on the accounts (continued) for the year ended 15th August 2018

Reserves

The trustees have set up a designated capital fund to represent the capital of the Trust. Whilst the capital is not a permanent endowment, the trustees intend to account for it separately.

It is the policy of the Trust to hold reserves in its unrestricted income fund which have not yet been committed or designated for any particular purpose. At 15th August 2018 these unrestricted reserves amounted to a surplus of £nil (2017: £nil).

Plans for future periods

The trustees intend to continue to support a diverse range of charities and projects in the future, ranging from small individual grants to contributions to large projects, in accordance with the Trust's charitable objectives and in line with the grant making policy.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on 23rd January 2019.

Mr N A Harper
Trustee

Mr J Cole
Trustee

Mrs W Church
Trustee

Ms H Fanyinka
Trustee

Doris Field Charitable Trust

Independent Auditor's Report to the Trustees of Doris Field Charitable Trust

Opinion

We have audited the financial statements of Doris Field Charitable Trust (the 'charity') for the year ended 15th August 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 15th August 2018, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Doris Field Charitable Trust

Independent Auditor's Report (continued) to the Trustees of Doris Field Charitable Trust

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page ...], the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Wenn Townsend

Chartered Accountants and Statutory Auditor
Oxford

23rd January 2019

Wenn Townsend is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Doris Field Charitable Trust
Statement of financial activities
for the year ended 15th August 2018

	Note	Total Unrestricted Funds 2018	Total Unrestricted Funds 2017
Income from:			
Rental income	2	389,434	345,045
Investment income	3	73,257	65,813
Total income		<u>462,691</u>	<u>410,858</u>
Expenditure on:			
Costs of raising funds			
Brokers' charges		18,735	18,324
Letting agents' fees		44,474	45,200
Property maintenance (net of insurance premiums received)		215,840	123,653
Total costs of raising funds		<u>279,049</u>	<u>187,177</u>
Charitable activities			
Grants	4	322,150	401,596
Governance costs	5	35,440	38,213
Total charitable activities		<u>357,590</u>	<u>439,809</u>
Total expenditure		<u>636,639</u>	<u>626,986</u>
Net movement in funds before gains on investments		(173,948)	(216,128)
Net gains on investments	8	<u>190,039</u>	<u>420,289</u>
Net movement in funds		16,091	204,161
Total funds brought forward		<u>11,679,208</u>	<u>11,475,047</u>
Total funds carried forward		<u><u>£11,695,299</u></u>	<u><u>£11,679,208</u></u>

The notes on pages 10 to 23 form part of these accounts

Doris Field Charitable Trust

Balance sheet At 15th August 2018

	Note	2018	2017
Fixed assets			
Investments	8	11,785,158	11,745,424
Current assets			
Debtors	9	70,882	115,188
Cash at bank		15,424	25,525
		<u>86,306</u>	<u>140,713</u>
Creditors: amounts falling due within one year	10	<u>(143,665)</u>	<u>(161,929)</u>
Net current liabilities		<u>(57,359)</u>	<u>(21,216)</u>
Total assets less current liabilities		11,727,799	11,724,208
Creditors: amounts falling due after more than one year	11	<u>(32,500)</u>	<u>(45,000)</u>
Net assets		<u>£11,695,299</u>	<u>£11,679,208</u>
Funds			
Unrestricted income fund	12	-	-
Designated capital fund	12	11,695,299	11,679,208
Total funds		<u>11,695,299</u>	<u>£11,679,208</u>

These accounts were approved by the Trustees on 23rd January 2019.

Mr N Harper
Trustee

Mr J Cole
Trustee

Mrs W Church
Trustee

Ms H Fanyinka
Trustee

The notes on pages 10 to 23 form part of these accounts

Doris Field Charitable Trust

**Statement of Cash Flows
for the year ended 15th August 2018**

	Note	2018	2017
Net cash flow from operating activities	16	(623,097)	(673,743)
Cash flow from investing activities			
Payments to acquire investments		(114,947)	(606,959)
Proceeds from disposal of investments		183,524	1,025,922
Dividends and interest received		73,257	65,813
Rents received from investment properties		389,434	345,045
Net cash flow from investing activities		531,268	829,821
Net increase/(decrease) in cash and cash equivalents		(91,829)	156,078
Cash and cash equivalents at 16th August 2017		848,938	692,860
Cash and cash equivalents at 15th August 2018		<u>757,109</u>	<u>848,938</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		15,424	25,525
Short term deposits		741,685	823,413
Cash and cash equivalents at 15th August 2018		<u>£ 757,109</u>	<u>£ 848,938</u>

Doris Field Charitable Trust
Notes to the accounts
for the year ended 15th August 2018

1 Summary of significant accounting policies

a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

c) Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Rental income is recognised when receivable, on a straight line basis. Any rental income received in advance is deferred at the year end and included in accruals.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised when the charity's right to receive payment is established.

Doris Field Charitable Trust

Notes to the accounts (continued) for the year ended 15th August 2018

1 Summary of significant accounting policies (continued)

d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Governance costs are those costs incurred in meeting the constitutional and statutory requirements of the charity

e) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

f) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

g) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from the impairment are recognised in expenditure.

h) Future commitments

Commitments made but not yet paid in respect of charitable grants are provided for in the financial statements and are disclosed in note 11.

i) Property transactions

Property transactions are treated as taking place on the date that contracts are exchanged.

Doris Field Charitable Trust

Notes to the accounts (continued) for the year ended 15th August 2018

1 Summary of significant accounting policies (continued)

j) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 for UK corporation tax purposes.

k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Rental income

	2018	2017
Residential and commercial rents	386,056	341,345
Agricultural rents	3,378	3,700
	<u>£ 389,434</u>	<u>£ 345,045</u>

3 Investment income

Dividends and interest from quoted securities	70,510	63,598
Bank and other interest	2,747	2,215
	<u>£ 73,257</u>	<u>£ 65,813</u>

4 Grant payments

The value of the grant payments (see note 15) represents all of the direct charitable expenditure paid during the year and is as follows:

Grants to institutions - 268 grants (2017: 221)	322,150	401,596
Grants to individuals	-	-
	<u>£ 322,150</u>	<u>£ 401,596</u>

Doris Field Charitable Trust

Notes to the accounts (continued) for the year ended 15th August 2018

5 Governance costs

	2018	2017
Trustees' expenses	180	692
Audit and accountancy	8,260	7,800
Professional fees	27,000	29,719
Sundry administration costs	-	2
	<u>£ 35,440</u>	<u>£ 38,213</u>

6 Total expenditure includes:

Auditors' remuneration:		
Audit services	4,060	3,820
Non audit services	4,200	3,980
	<u>£ 8,260</u>	<u>£ 7,800</u>

7 Payments to trustees and connected persons

The following costs of generating funds were paid during the year to organisations with a family or business connection with a trustee:

Carter Jonas	Rental income	43,860	44,756
Blake Morgan LLP	Investment income/rental income	27,000	28,800
		<u>£ 70,860</u>	<u>£ 73,556</u>

Mr N Harper is a consultant to Carter Jonas and Mr J Cole is a consultant in Blake Morgan LLP. Carter Jonas and Blake Morgan charge fees on a commercial basis and neither Mr Harper nor Mr Cole vote in Trustee decisions in which they or their firms have an interest.

Expense reimbursements paid to 2 trustees (2017: 2) during the year are in respect of travel and subsistence amounting to £180 (2017: £692).

No trustee (2017: none) received remuneration for services provided during the year.

Ms H Fanyinka has a daughter who is a trustee of the Mercy Centre which was awarded a grant of £2,500 in the year.

During the year Carter Jonas paid rent of £47,745 to the Trust in relation to their use of property owned by the Trust.

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2018**

8 Fixed asset investments

	Investment Properties	Listed Investments and Cash	Total
Carrying value			
Valuation at 16th August 2017	7,249,088	4,496,336	11,745,424
Additions	-	114,947	114,947
Increase in value on revaluation	-	183,376	183,376
Decrease in cash	-	(81,728)	(81,728)
Disposal proceeds	-	(183,524)	(183,524)
Gain on disposal	-	6,663	6,663
	<u>7,249,088</u>	<u>4,536,070</u>	<u>11,785,158</u>
Valuation at 15th August 2018	<u>£7,249,088</u>	<u>£4,536,070</u>	<u>£11,785,158</u>

The investment properties were last valued by Carter Jonas, Chartered Surveyors, as at 15th August 2016. The basis of valuation used was existing use assuming vacant possession and open market value.

Cash included in 'listed investments and cash' amounts to £741,685 (2017: £823,413) and is held on deposit.

An analysis of the location of the listed investments of the trust is as follows:

	UK	Non UK	Total
Listed investments and investment cash	<u>2,776,083</u>	<u>1,759,987</u>	<u>4,536,070</u>

9 Debtors

	2018	2017
Rents due	61,597	103,472
Prepayments	8,038	9,977
Other debtors	1,247	1,739
	<u>£ 70,882</u>	<u>£ 115,188</u>

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2018**

10 Creditors: amounts falling due within one year

	2018	2017
Creditors – grants payable	71,000	79,000
Accruals and deferred income	72,665	82,929
	<u>£ 143,665</u>	<u>£ 161,929</u>

11 Creditors: amounts falling due after more than one year

	2018	2017
Creditors – grants payable	£ 32,500	£ 45,000
	<u>£ 32,500</u>	<u>£ 45,000</u>

Included within creditors are the following grants payable to which the trustees have committed:

Year ended 15th August 2019

Age UK Oxfordshire	2,500
Branches Young People's Support Service	1,000
Breast Cancer Now – Professor Nicola Sibson's project	10,000
Cancer Research UK	10,000
Oxford Radcliffe CF (Children's Hospital Appeal)	10,000
Oxfordshire Historic Churches Trust	5,000
Prostate Cancer UK	7,500
St Luke's Hospital	25,000

Due within one year	<u>£ 71,000</u>
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Age UK Oxfordshire	2,500
Breast Cancer Now – Professor Nicola Sibson's Project	10,000
Oxfordshire Historic Churches Trust	5,000
Prostate Cancer UK	15,000

Due after one year	<u>£ 32,500</u>
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Doris Field Charitable Trust

Notes to the accounts (continued) for the year ended 15th August 2018

12 Funds

	Unrestricted Income	Designated Capital	Total
At 16th August 2017	-	11,679,208	11,679,208
Income	462,691	-	462,691
Expenditure	(636,639)	-	(636,639)
Investment gains (realised and unrealised)	190,039	-	190,039
Transfers	(16,091)	16,091	-
	<u>-</u>	<u>11,695,299</u>	<u>11,695,299</u>
At 15th August 2018	-	£11,695,299	£11,695,299
	<u><u>-</u></u>	<u><u>£11,695,299</u></u>	<u><u>£11,695,299</u></u>

Analysis of net assets between funds

Investments	-	11,785,158	11,785,158
Net current liabilities	-	(57,359)	(57,359)
Long term liabilities	-	(32,500)	(32,500)
	<u>-</u>	<u>11,695,299</u>	<u>11,695,299</u>
£	<u><u>-</u></u>	<u><u>£11,695,299</u></u>	<u><u>£11,695,299</u></u>

All funds of the Doris Field Charitable Trust are unrestricted.

The unspent income for the year was transferred into capital.

13 Capital commitments

There were no capital commitments at 15th August 2018 and 15th August 2017.

14 Contingent liabilities

There were no contingent liabilities as at 15th August 2018 and 15th August 2017.

Doris Field Charitable Trust

Notes to the accounts (continued) for the year ended 15th August 2018

15 Grants

Grants approved at the Trustees' meeting on 14th November 2017

Recurring grants for 3 years were made to the following charities:

Breast Cancer Now – Professor Nicola Sibson's project	£10,000pa
Oxfordshire Historic Churches Trust	£5,000pa
Age UK Oxfordshire	£2,500pa

52,500

Single payment grants were made to:

Free Christmas Day lunch – Didcot	500
Cheryl Hickson for three Indian schools: Kerala, Balagram and Asha Bhaven	2,000
Abbey Brass	500
Action for Carers Oxfordshire	1,000
Action for ME	1,000
Banbury & District Community Bus Project	1,000
Blesma	500
Bletchington Parochial CE Primary School	1,000
Bridewell Gardens	1,000
Buttle UK	1,000
Cecily's Fund	1,000
Centre for Muslim-Christian Studies	500
Child Bereavement UK	1,000
Chilterns MS Centre	1,000
Clean Slate	500
Clear Sky Children's Charity	500
CLIC Sargent	1,000
Combat Stress	500
Daybreak Oxford (Dementia)	1,000
Dementia UK	1,000
Dogs for Good	1,000
Ellenor	500
Employment Action Group (Berin Centre)	1,000
Eric	600
Family Links	1,000
Footsteps Foundation	1,000
Friends of Deddington Library	400
Friends of St Nicholas School	500
Friends of the Elderly	1,000
Friends of the Patch	500
Guideposts Trust	1,000
Headington Action	500
Healthy Abingdon	500
Home Start Southern Oxfordshire	500
International Tree Foundation (ITF)	1,000
Katharine House Hospice	1,000
Maharajah's Well Trust	500
Marie Curie	1,000
Museum of Oxford Development Trust	500
Music in Hospitals	500

Doris Field Charitable Trust

Notes to the accounts (continued) for the year ended 15th August 2018

15 Grants

Grants approved at the Trustees' meeting on 14th November 2017 (continued)

National Gulf Veterans & Families	1,000	
National Youth Recorder Orchestras GB	500	
Newlife - Charity for Disabled Children	500	
Overcoming Multiple Sclerosis	1,000	
Oxford Winter Night Shelter	1,000	
Oxfordshire Book Awards	500	
Oxfordshire Mind	1,000	
Oxfordshire Volunteer Befriending Service	1,000	
Oxfordshire Youth	1,000	
Oxfordshire Youth Arts Partnership Trust - Kick Arts	1,000	
Pavlova Wind Quartet	500	
Pennyhooks Farm	2,000	
PPCC St John the Evangelist, Taynton	2,000	
Prior's Court Foundation	1,000	
Prisoners' Education Trust	1,000	
RAW Workshop	2,000	
React	1,000	
Revitalise	1,000	
River & Rowing Museum Foundation	1,000	
Roy Castle Lung Cancer Foundation	1,000	
Samaritans, Oxford	1,000	
Sebastian's Action Trust	1,000	
SeeSaw	1,000	
Serena Curtis - Shooting Stars	325	
Shine Charity	500	
Soldiers of Oxfordshire Trust	1,000	
St Catherine's, Towersey Parochial Church Council	1,000	
St Mary the Virgin, Shipton-u-Wychwood	1,000	
St Swithun's CofE Primary School	500	
Stonehill Community Garden	1,000	
Tackley Preschool	500	
Tandem Oxford	500	
Teenage Cancer Trust	1,000	
The Fountain Project Action Group	1,000	
The Outward Bound Trust	1,000	
The Treehouse Trust	500	
Thrive - Innovista	1,000	
Thumbs Up Club	1,000	
VIVA - Together for Children	1,000	
Wallingford Volunteer Centre	500	
War Memorials Trust	500	
Watlington Parish Council	1,000	
West Oxford Pantomime Association	500	
Willow Foundation	500	
Young Minds	500	
YouthNet UK (The Mix)	500	
		72,825
Other approved grants:		
Thrive – Community Contribution Award	1,000	
Berkshire, Buckinghamshire and Oxfordshire Wildlife Trust (BBOWT)	5,050	
		<hr/> 6,050

Doris Field Charitable Trust

Notes to the accounts (continued) for the year ended 15th August 2018

15 Grants

Grants approved at the Trustees' meeting on 13th March 2018

Abbey Chamber Concerts	500
Abingdon Division Guides	500
Anjali Dance Company Ltd	500
Arts at the Old Fire Station	1,000
Asthma UK	1,000
ATOM Festival of Science and Technology	600
Bampton Classical Opera	1,000
British Disabled Angling Association	500
British Tinnitus Association	1,000
Butterfly Conservation	500
Cardiac Risk in the Young	1,000
Christ Church, Oxford (Andrew Chamblin Memorial Concert)	500
Citizen's Advice Oxfordshire South and Vale	1,000
Crisis UK	1,000
Crossroads Care	1,000
Different Strokes	1,000
Douglas Bader Foundation	1,500
Emmaus Oxford	1,000
Eynsham Community Primary School	1,000
Film Oxford	500
Fledglings	500
Flexicare	1,000
Ironstone Chamber Music Festival	500
Jennie's Children's Trust	1,500
Joss Searchlight	500
Kennington Amateur Dramatic Society	1,000
Leukaemia UK	1,000
Life Education Wessex	500
Listening Books	1,000
Maggie's Oxford	1,000
Motor Neurone Disease Association	1,000
Multiple Sclerosis Trust	1,000
MyAware	500
National Autistic Society	1,000
Nicodemus	500
North Leigh Youth Project	1,000
One-Eighty Ltd	1,000
Opera Anywhere	1,000
Orchestra of St John's	1,000
Orinoco	500
Over the Wall	1,000
Oxford Chamber Music Foundation	1,000
Oxford Churches Debt Centre	1,000
Oxford Hindu Temple & Community Centre Project	500
Oxford International Biomedical Centre	1,000
Oxford Playhouse	1,000
Oxford Ramallah Friendship Association	500
Oxford Sailability	3,500
Oxfordshire Dyslexia Association	1,000
Oxford Welsh Male Voice Choir	2,500

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2018**

15 Grants

Grants approved at the Trustees' meeting on 13th March 2018 (continued)

PBC Foundation	500	
Police Community Clubs of GB	500	
Prison Me No Way (The No Way Trust)	500	
Progressive Supranuclear Palsy – PSPA	500	
Reducing the Risk of Domestic Abuse	1,000	
Response	1,000	
RNIB	1,000	
RoRo Sailing Project (Disabled Sailors Association)	500	
Rotary Club of Banbury-AlansAfrica	2,000	
Royal Forestry Society	500	
Shed Oxford	1,000	
SkillForce	1,000	
Sonning Common Parish Council	1,000	
SSAFA	1,000	
St Aloysius School PTA	500	
St Mary the Virgin's Church, Witney	1,000	
St Mary's Church, Wootton	1,000	
Sunningwell Cricket Club	1,000	
Tall Ships Youth Trust	1,200	
Terence Higgins Trust	1,000	
Thame Town Cricket Club	1,000	
The Abingdon Bridge (TAB)	1,000	
The English Music Festival	500	
The Story Museum	1,000	
Unique – Rare Chromosome Disorder Support Group	1,000	
Village Water	500	
Watlington Town Hall	500	
Wesley Memorial Methodist Church	1,000	
Whizz Kidz	1,000	
Women's Aid	1,000	
Wood Farm Parent and Toddler Group	500	
Yellow Submarine	2,000	
Young Enterprise	2,000	
		77,300
Other approved grants:		
The Friends of St Nicolas School		500

Doris Field Charitable Trust

Notes to the accounts (continued) for the year ended 15th August 2018

15 Grants

Grants approved at the Trustees' meeting on 3rd July 2018

Recurring grant for 4 years:

Prostate Cancer UK

7,500pa

30,000

Single payment grants were made to:

Abingdon Carousel	1,000
Access to Sound	1,000
Action for Stammering Children	1,000
Action Medical Research for Children	1,000
All Saints Methodist Church, Abingdon	1,000
Ark-T Centre	1,000
Asthma Relief	1,000
Barnardo's	1,000
Berkshire Multiple Sclerosis Therapy Centre	500
Blackbird Leys Adventure Playground	500
Blind Veterans UK	1,000
Brain Tumour Support	500
Brainwave Centre Ltd	1,000
British Blind Sport	500
Canine Partners	500
Cavell Nurses' Trust	500
Changing Faces	500
Charity Mentors Oxfordshire	1,000
Charlbury Community Centre – Thomas Gifford Trust	500
Cheney School Association	1,000
Children with Cystic Fibrosis Dream Holidays	1,000
Cholsey 1000plus	500
Church of SS Peter & Paul, Botley - North Hinksey PCC	500
Circus Starr	680
Combe Reading Room Trust	500
Damascus Parish	1,000
DrugFam	1,000
Eastgate Theatre, Peebles	5,000
Edge Housing	1,000
Friends of Wootton School	500
Fuel Productions Ltd	1,000
Gatehouse (Homeless People and the Oxford Churches)	1,000
Guide Dogs	500
Happy Days	1,000
Head2Head Theatre	500
Home-Start Oxford	500
Horizon Ranger Guide Unit	500
Indian Union	550
Jacari	500
Jericho Living Heritage Trust	1,000
Joss Searchlight	1,000
Jubilee Sailing Trust	1,000
Keen Oxford	500
Kidlington Information Centre	500
KIDS	500
Langford Village Community Association	1,000
Leys CDI Youth Project	500

Doris Field Charitable Trust

Notes to the accounts (continued) for the year ended 15th August 2018

15 Grants

Grants approved at the Trustees' meeting on 3rd July 2018

Lower Wolvercote Allotment Association	600	
Macmillan Cancer Support	1,000	
Madley Park Residents Association	1,000	
Maymessy CIC	500	
Mercy Centre UK	2,000	
My Life My Choice	895	
National Deaf Children's Society	500	
New Yatt Riding for the Disabled	1,000	
Oxford & District Mencap	1,000	
Oxford Lieder Ltd	1,000	
Oxford Philharmonic Orchestra	1,000	
Oxfordshire Association for the Blind	1,000	
Oxfordshire County Scout Council	500	
Oxfordshire Cruse Bereavement Care	1,000	
Oxfordshire Victoria County History Trust	1,000	
PACE Centre	500	
PACT (Parents and Children Together)	1,000	
Pancreatic Cancer	2,500	
Parasol Project	750	
Parkinson's UK	1,000	
PDSA	500	
Pennyhooks Farm	2,000	
Quest for Learning	2,000	
Restore	1,000	
Riverside Counselling Service	500	
Rush Common Primary School	500	
Sane	1,000	
Shakespeare Schools Foundation	1,000	
St Mary the Virgin, Long Wittenham (Long & Little Wittenham PCC)	1,000	
St Mungo's	1,000	
StartUpOnline	1,000	
Sydenham Cricket Club	1,000	
Thames Valley Air Ambulance	5,000	
The British Forces Foundation	500	
The Dream Team	1,000	
The Island Trust Ltd	1,000	
The Listening Centre	1,000	
The Mill Arts Centre Trust, Banbury	1,000	
The Stroke Association	1,000	
The Theatre, Chipping Norton	1,000	
The Village Hall at Russells Water	1,000	
Turn2Us	500	
Wellbeing of Women	1,000	
Witney Music Society	500	
Zambia Orphans Aid UK	500	
		86,975
Other		
Street Hope (cancellation)	(1,000)	
Brought forward grants no longer payable	(3,000)	
		(4,000)
		<u>£ 322,150</u>

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2018**

16 Reconciliation of net income to net cash flow from operating activities

	2018	2017
Net income for year	16,091	204,161
Dividends and interest received	(73,257)	(65,813)
Rents received from investment properties	(389,434)	(345,045)
Gain on disposal of quoted investments	(6,663)	(1,194)
Gain on disposal of investment property	-	(124,995)
Gain on revaluation of quoted investments	(183,376)	(294,100)
(Increase)/decrease in debtors	44,306	(40,491)
Decrease in creditors	(30,764)	(6,266)
Net cash flow from operating activities	£ <u>(623,097)</u>	£ <u>(673,743)</u>