

BRIXTON FULL GOSPEL CHURCH TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1ST JANUARY 2018

CHARITY NUMBER: 1085892

BRIXTON FULL GOSPEL CHURCH TRUST
36 CHESHIRE CLOSE
MITCHAM
CR4 1XF

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BRIXTON FULL GOSPEL CHURCH TRUST

TRUSTEES' REPORT YEAR ENDED 1ST JANUARY 2018

The trustees are pleased to present their report for the year ended 1ST January 2018 for the charity, Brixton Full Gospel Church Trust with Charity Number 1085892.

The Trustees of the charity are: Pastor Steve Son
 Mr Patrick Lawson
 Rev Paul Kiho Song

The principal address of the charity is: 36 Cheshire Close
 Mitcham
 Surrey, CR4 1XF

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a trust deed that was adopted on 26th February 2001 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Faith [in accordance with the Statement of Beliefs] throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful worship services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith .The organisation provided daily prayers and intercessions for people in the church. They also held evangelistic outreaches on the streets of London during the year. The church runs a bible school that meets three times a week in different locations. The organisation also supported evangelistic work in Kenya, Uganda and Israel during the year. The church moved into new premises in Sutton.

FINANCIAL REVIEW

The income of the charity is above £68,000. This is a higher amount from last year the costs have been managed over this period. The charity has reduced some of its expenses and as a result it expects to build up a surplus in the coming financial year.

FUTURE DEVELOPMENTS

The church intends to continue to host its regular services in its new premises in Sutton. It also plans to continue to run a bible school that will train up its leaders in the community. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 27th February 2019 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
BRIXTON FULL GOSPEL CHURCH TRUST

I report on the accounts of the church for the year ended 1st January 2018 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Unit 5
Generator Business Centre
Mitcham
Surrey
CR4 3FH

BRIXTON FULL GOSPEL CHURCH TRUST

ACCOUNTS FOR THE YEAR ENDED 1st January 2018

1. Receipts & Payments Account(General Purpose Fund)

	£	£
Income Receipts	2018	2017
Tithes and Offerings	62281	37093
Gift Aid	6098	3046
Total Receipts	68379	40139
Direct Charitable Expenditure		
Church hall rent	31888	7727
Fuel	902	1318
Office rent	1164	7186
Stationary	896	1422
Mission	0	2062
Accountant	180	120
Light and Heat	2564	1042
Charity donations	595	500
Repairs	1311	229
Welfare	676	782
Advertising	0	266
Refreshments	1368	435
Church conferences	200	322
Wages	19850	8056
Telephone	0	220
Insurance	1695	592
Rates	1732	
Travel	1460	
Admin	536	
Professional fees	3423	
Total	70440	32279
Other Expenses		
Van	3500	
Equipment	1001	1215
Total Payments	74941	33494
Net Receipts/(Payments for the year)	-6562	6645
Cash Funds brought forward	15877	9232
Cash funds at the end of the year	9315	15877

BRIXTON FULL GOSPEL CHURCH TRUST

2 .Statement of Assets and Liabilities at 1st January 2018

	2018	2017
Cash Funds		Unrestricted
	£	Funds £
Barclays Bank	9315	15877
Total Cash Funds	<u>9315</u>	<u>15877</u>
Assets Retained for the Charity's Own use		
Van	2800	
Musical Instruments	630	788
Equipment	2777	2470
	<u>6207</u>	<u>3258</u>
Liabilities		
Accounting Fee	200	180
NET ASSETS	<u>15322</u>	<u>18955</u>

Approved by the Trustees and signed on their behalf:

BRIXTON FULL GOSPEL CHURCH TRUST

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis under section under Charities Act 2011.

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Salary

The church had 2 employees who received remuneration of less than £15,000 for services rendered to the charity. This was paid through a PAYE scheme

Depreciation

Depreciation is calculated at 20% reducing balance method.

