

125 GROUP LIMITED  
(A company limited by guarantee)  
Annual Report and Financial Statements  
for the Year Ended 31<sup>st</sup> December 2018

## 125 GROUP LIMITED

### REFERENCE AND ADMINISTRATIVE DETAILS

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|                                    |   |
|------------------------------------|---|
| <b>Charity Name</b>                | 125 Group Limited   |
| <b>Charity Registration Number</b> | 1167120   |
| <b>Company Registration Number</b> | 07611121  |
| <b>Registered Office</b>           | 125 Group Limited<br>21 Elmwood Close<br>Woodley<br>Reading<br>Berkshire<br>RG5 3AL   |
| <b>Principle Operating Base</b>    | Great Central Railway (Nottingham) Limited<br>Mere Way<br>Ruddington<br>Nottinghamshire<br>NG11 6JS                         |
| <b>Trustees</b>                    | G.S. Heelas<br><br>B.A. Wood<br><br>B.L. Webber<br><br>S. Maclean<br><br>S.J. Vaughan<br><br>A.J. Shaw<br><br>J.M. Zabernik |
| <b>Company Secretary</b>           | G.S. Heelas   |
| <b>Finance Director</b>            | G.S. Heelas   |

## **125 GROUP LIMITED**

### **TRUSTEES REPORT**

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#### **DIRECTORS'/TRUSTEES' REPORT**

The trustees who are also the directors of the charity for the purposes of the Companies Act submit their annual report and the accounts of the company for the year ended 31st December 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

#### **DIRECTORS'/TRUSTEES' RESPONSIBILITIES FOR PREPARING THE FINANCIAL STATEMENTS**

The trustees (who are also directors of 125 Group Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' have had due regard to guidance published by the Charity Commission on public benefit. They believe the activities and achievements discussed in this report clearly show how the charity brings benefit to the public.

#### **TRUSTEES/DIRECTORS**

The members of the Board, who are the directors of the company under Company law and also the trustees of the charity under Charity law, during the year were as follows:

- G.S. Heelas
- B.A. Wood
- B.L. Webber
- S. Maclean
- S.J. Vaughan
- A.J. Shaw
- J.M. Zabernik

All Trustees/Directors offer their services on a voluntary basis and no funds are held as custodian trustees.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is a charitable company limited by guarantee and it was incorporated on 20<sup>th</sup> April 2011. The company was established under a Memorandum and Articles of Association. Note that the company changed its name in 2016 from High Speed Diesel Train Limited to 125 Group Limited.

The company is limited by guarantee and does not have a share capital. No director, therefore, holds any shares in the company.

## **APPOINTMENT, INDUCTION AND TRAINING OF THE COUNCIL OF MANAGEMENT**

New trustees are elected only at the Annual General Meeting.

New Trustees are inducted at their first Board Meeting when the operation of the Charity is explained to them. They are also given copies of the minutes of previous meetings and relevant Charity Commission publications. New Trustees are familiar with the annual accounts as they are required to be members of the Charity when they are appointed and whilst they serve on the Board.

## **OBJECTIVES AND ACTIVITIES**

To advance the education of the public through the preservation, operation and exhibition of locomotives and rolling stock of historic and scientific importance in particular the InterCity 125 or High Speed Train by providing working exhibits of said locomotives and related rolling stock.

## **PUBLIC BENEFIT**

The Charity aims to advance the education of the public through the preservation, operation and exhibition of diesel locomotives and rolling stock of historic and scientific importance, in particular but not exclusively, the InterCity 125 or High Speed Train. We also aim to provide working exhibits of locomotives and related rolling stock for study by and for the education of the public by maintaining them in main line working order. We aim to promote interest in the preservation of diesel locomotives and associated equipment that is of historic and scientific value.

The Charity will organise and participate in displays, exhibitions, tours and events designed to educate the public and stimulate interest in railways and their importance to the economic and cultural development of Great Britain. We will co-operate with museums and other authorities in order to provide exhibits and archive material to the public. We will preserve, restore, maintain and operate locomotives, carriages, wagons, buildings and machinery for the benefit of current and future generations. We will provide material, including a Company magazine, books, papers, articles, talks, website and leaflets containing historical and educational material.

The Charity is actively involved in the restoration and continuing maintenance of the unique prototype HST power car which has been under our custodianship for several years from the National Railway Museum at York. This vehicle had been a static exhibit at the museum for some 27 years but we have transformed it into a working vehicle to show the younger generation the genesis of the High Speed Train that they can look at and also travel behind. In addition, we have acquired and restored six passenger vehicles to operate with the prototype power car to allow the public to experience operation of the train.

The Charity aims in the future to preserve an Inter City 125 or High Speed Train and are working closely with the National Railway Museum at York as well as the Railway Heritage Designation Advisory Board to ensure

at least one example of this great train is saved so that future generations can see and experience the original "journey shrinker".

The Charity has established ties with the original designer of the high speed train profile, Sir Kenneth Grange, who is our both our Hon President, and a keen advocate with the general public at major events.

The Charity has established close links with a transport museum and operational private railway based near the original manufacturing point of the High Speed Train. This allows ongoing visitation and operation of the restored train for the general public.

The Charity intends to "tour" the train to other parts of the UK so that a wider audience may benefit from seeing and understanding the historical significance and worth of the prototype High Speed Train.

## **ACHIEVEMENTS AND PERFORMANCE**

2018 has been another very busy year as we prepare ourselves for what we hope is the imminent availability of some production power cars for us to acquire – the fundamental aim of the charity.

As preparation for this we started our Depot Appeal during the summer; our aim is to build a two track, four vehicle depot building for the maintenance of our expanding fleet. Maintaining the vehicles outside is becoming very impractical with the variances of the British weather to contend with. At the close of the year the total stood at a healthy £65,377.66.

As with 2017 we spent the year physically operating our rolling stock at our home base of the Great Central Railway Nottingham in Ruddington with the highlight of the year being the Screaming Valentas railtour organised by our good friends at East Midlands trains and the Branch Line Society. Through a lot of careful planning from both organisations we managed to fill an Angel Trains 2+6 HST, with two buffer fitted MTU power cars and run a tour to Ruddington from Derby via Chaddesden sidings. Once at Ruddington one of the production power cars was removed in favour of 41001 and we then operated over some extremely rare track to the delight of the on train passengers. Running this tour alone raised in excess of £21,000 which gave a massive boost to our depot appeal.

We also managed to acquire another Mk3 vehicle, this time from Arriva Trains, who were clearing out their surplus vehicles and happened to have an RFM restaurant car in excellent condition – 10202. The vehicle now provides an essential back up to our original RFM 10206 as the income from the buffet during running days form a key part of our income.

We will continue to support and develop such activities as a key way of delivering the history and significance of the HST.

## **RESERVES POLICY**

The Charity's reserves policy is to attempt to ensure that there are sufficient funds available to meet the anticipated expenditure requirements for a minimum period of 12 months.

Further the Charity operates a "Preservation Reserve" fund which is separately ring fenced from day to day operations with the long term goal of preserving a production InterCity 125 (High Speed Train).

## **FINANCIAL REVIEW**

The reserves policy of the Board is to maximise income so as to provide reserves for the further development and refurbishment of the site and to enable major repairs to be carried out. Closing reserves of £117,049 are sufficient for this purpose.

The Board have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

## **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006. Approved by the Board on 1<sup>st</sup> March 2019 and signed on its behalf by:



G.S. Heelas



B.A. Wood

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF 125 GROUP LIMITED**

I report the accounts of the company for the year ended 31 December 2018, which are set out on pages 8 to 14.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)b of the 2011 Act
- to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed:



Name:

Andrew Murray

Relevant professional body:

Association of Accounting Technicians

Address:

7 The Hawthorns, Meadow Road  
Hadleigh, Essex SS7 2DP

## 125 GROUP LIMITED

### ACCOUNTS

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2018

| Incoming Resources  | Unrestricted Funds £'s | Restricted Funds £'s | Total Funds £'s | Prior Year Funds £'s |
|---|------------------------|----------------------|-----------------|----------------------|
| <b>Income and endowments from:</b>  |                        |                      |                 |                      |
| Donations and legacies (Note 2)   | 91,350                 | 0                    | 91,350          | 45,225               |
| Charitable activities (Note 3)  | 17,643                 | 0                    | 17,643          | 13,563               |
| Other trading activities (Note 4)   | 15,072                 | 0                    | 15,072          | 1,125                |
| Investments (Note 5)  | 430                    | 0                    | 430             | 202                  |
| <b>Total</b>  | <b>124,494</b>         | <b>0</b>             | <b>124,494</b>  | <b>60,115</b>        |
| <b>Resources expended</b>   |                        |                      |                 |                      |
| <b>Expenditure on:</b>  |                        |                      |                 |                      |
| Raising funds (Note 6)  | 113                    | 0                    | 113             | 61                   |
| Charitable activities (Note 7)  | 12,092                 | 0                    | 12,092          | 9,841                |
| Other (Note 8)  | 42,627                 | 0                    | 42,627          | 50,275               |
| <b>Total</b>  | <b>54,833</b>          | <b>0</b>             | <b>54,833</b>   | <b>60,178</b>        |
| <b>Net income/(expenditure) before investment gains/(losses)</b>          | <b>69,662</b>          | <b>0</b>             | <b>69,662</b>   | <b>-63</b>           |
| Net gains/(losses) on investments   | 0                      | 0                    | 0               | 0                    |
| <b>Net income/(expenditure)</b>   | <b>69,707</b>          | <b>0</b>             | <b>69,707</b>   | <b>-63</b>           |
| <b>Extraordinary items</b>  | <b>0</b>               | <b>0</b>             | <b>0</b>        | <b>0</b>             |
| <b>Transfers between funds</b>  | <b>0</b>               | <b>0</b>             | <b>0</b>        | <b>0</b>             |
| <b>Other recognised gains/(losses)</b>                                    |                        |                      |                 |                      |
| Gains and losses on revaluation of fixed assets for the charity's own use | 0                      | 0                    | 0               | 0                    |
| Other gains/(losses)  | 0                      | 0                    | 0               | 0                    |
| <b>Net movement in funds</b>  | <b>69,707</b>          | <b>0</b>             | <b>69,707</b>   | <b>-63</b>           |
| <b>Reconciliation of funds:</b>   |                        |                      |                 |                      |
| Total funds brought forward   | 47,387                 | 0                    | 47,387          | 47,450               |
| <b>Total funds carried forward</b>  | <b>117,049</b>         | <b>0</b>             | <b>117,049</b>  | <b>47,387</b>        |



# 125 GROUP LIMITED

## ACCOUNTS

BALANCE SHEET AS AT 31 DECEMBER 2018

|   | Unrestricted<br>Funds £'s | Restricted<br>Funds £'s | Total Funds<br>£'s | Prior Year<br>Funds £'s |
|---|---------------------------|-------------------------|--------------------|-------------------------|
| <b>Fixed assets</b>   |                           |                         |                    |                         |
| Tangible assets (Note 9)  | 12,190                    | 0                       | 12,190             | 9,977                   |
| <b>Total fixed assets</b>                                       | <b>12,190</b>             | <b>0</b>                | <b>12,190</b>      | <b>9,977</b>            |
| <b>Current assets</b>   |                           |                         |                    |                         |
| Stocks (Note 10)  | 4,386                     | 0                       | 4,386              | 3,771                   |
| Debtors (Note 11)   | 2,835                     | 0                       | 2,835              | 380                     |
| Investments   | 0                         | 0                       | 0                  | 0                       |
| Cash at bank and in hand (Note 12)                              | 100,521                   | 0                       | 100,521            | 35,913                  |
| VAT account   | 507                       | 0                       | 507                | 566                     |
| <b>Total current assets</b>                                     | <b>108,249</b>            | <b>0</b>                | <b>108,249</b>     | <b>40,630</b>           |
| <b>Creditors:</b> amounts falling due within one year (Note 13) | 3,391                     | 0                       | 3,391              | 3,220                   |
| <b>Net current assets / (liabilities)</b>                       | <b>104,858</b>            | <b>0</b>                | <b>104,858</b>     | <b>37,410</b>           |
| <b>Total assets less current liabilities</b>                    | <b>117,049</b>            | <b>0</b>                | <b>117,049</b>     | <b>47,387</b>           |
| <b>Creditors:</b> amounts falling due after one year            | 0                         | 0                       | 0                  | 0                       |
| <b>Total net assets or liabilities</b>                          | <b>117,049</b>            | <b>0</b>                | <b>117,049</b>     | <b>47,387</b>           |
| <b>Funds of charity</b>   |                           |                         |                    |                         |
| Unrestricted funds  | 117,049                   | 0                       | 117,049            | 47,387                  |
| <b>Total Funds</b>  | <b>117,049</b>            | <b>0</b>                | <b>117,049</b>     | <b>47,387</b>           |

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Micro Entities (effective April 2008).

For the financial year ended 31st December 2018 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

Approved by the Board on 1<sup>st</sup> March 2019 and signed on its behalf by:



G.S. Heelas



B.A. Wood

**1. Accounting Policies.**

i. Basis of accounting.

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Micro Entities (effective April 2008).

ii. Fund accounting policy.

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds represent grants received towards the repair and improvement of the equipment owned by the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

iii. Incoming resources

Legacies are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income derived from events is recognised as earned (that is, as the related goods or services as provided).

iv. Depreciation

No depreciation is provided on the Engines or Cooler Groups. This policy is not in accordance with the provisions of Financial Reporting Standards and the Companies Act 2006, that fixed assets with a finite life be depreciated. However, by applying an impairment test to these assets, the scrap value of these assets is shown to be significantly higher than the value paid. Furthermore, it is the opinion of the directors that it is the company's purpose to restore, preserve and keep these assets in good repair for the future.

**125 GROUP LIMITED****NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2018****2. Donations and Legacies**

|                                       | <b>Unrestricted<br/>Funds £'s</b> | <b>Restricted<br/>Funds £'s</b> | <b>Total Funds<br/>£'s</b> | <b>Prior Year<br/>Funds £'s</b> |
|---------------------------------------|-----------------------------------|---------------------------------|----------------------------|---------------------------------|
| <b>Donations and legacies</b>         |                                   |                                 |                            |                                 |
| Donations, legacies and subscriptions | 91,350                            | -                               | 91,350                     | 45,225                          |
| <b>Grants</b>                         |                                   |                                 |                            |                                 |
| Grants receivable                     | -                                 | -                               | -                          | -                               |
| <b>Total</b>                          | <b>91,350</b>                     | <b>0</b>                        | <b>91,350</b>              | <b>45,225</b>                   |

**3. Charitable Activities**

|              | <b>Unrestricted<br/>Funds £'s</b> | <b>Restricted<br/>Funds £'s</b> | <b>Total Funds<br/>£'s</b> | <b>Prior Year<br/>Funds £'s</b> |
|--------------|-----------------------------------|---------------------------------|----------------------------|---------------------------------|
| Sales        | 17,643                            | 0                               | 17,643                     | 13,563                          |
| <b>Total</b> | <b>17,643</b>                     | <b>0</b>                        | <b>17,643</b>              | <b>13,563</b>                   |

**4. Other Trading Activities**

|                 | <b>Unrestricted<br/>Funds £'s</b> | <b>Restricted<br/>Funds £'s</b> | <b>Total Funds<br/>£'s</b> | <b>Prior Year<br/>Funds £'s</b> |
|-----------------|-----------------------------------|---------------------------------|----------------------------|---------------------------------|
| Appearance Fees | 8,072                             | 0                               | 8,072                      | 1,125                           |
| Book Fee        | 7,000                             | 0                               | 7,000                      | 0                               |
| <b>Total</b>    | <b>15,072</b>                     | <b>0</b>                        | <b>15,072</b>              | <b>1,125</b>                    |

**5. Income from Investments**

|                 | <b>Unrestricted<br/>Funds £'s</b> | <b>Restricted<br/>Funds £'s</b> | <b>Total Funds<br/>£'s</b> | <b>Prior Year<br/>Funds £'s</b> |
|-----------------|-----------------------------------|---------------------------------|----------------------------|---------------------------------|
| Interest Income | 430                               | 0                               | 430                        | 202                             |
| <b>Total</b>    | <b>430</b>                        | <b>0</b>                        | <b>430</b>                 | <b>202</b>                      |

**6. Raising Funds**

|              | <b>Unrestricted<br/>Funds £'s</b> | <b>Restricted<br/>Funds £'s</b> | <b>Total Funds<br/>£'s</b> | <b>Prior Year<br/>Funds £'s</b> |
|--------------|-----------------------------------|---------------------------------|----------------------------|---------------------------------|
| Website      | 113                               | 0                               | 113                        | 61                              |
| <b>Total</b> | <b>113</b>                        | <b>0</b>                        | <b>113</b>                 | <b>61</b>                       |

**125 GROUP LIMITED****NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2018****7. Charitable Activities**

|                     | <b>Unrestricted<br/>Funds £'s</b> | <b>Restricted<br/>Funds £'s</b> | <b>Total Funds<br/>£'s</b> | <b>Prior Year<br/>Funds £'s</b> |
|---------------------|-----------------------------------|---------------------------------|----------------------------|---------------------------------|
| Magazine Postage    | 824                               | 0                               | 824                        | 1,171                           |
| Magazine Production | 1,013                             | 0                               | 1,013                      | 1,610                           |
| Sales Shipping      | 2,178                             | 0                               | 2,178                      | 1,296                           |
| Miscellaneous       | 0                                 | 0                               | 0                          | 217                             |
| Stock               | 6,383                             | 0                               | 6,383                      | 5,157                           |
| Merchant Fees       | 1,694                             | 0                               | 1,694                      | 391                             |
| <b>Total</b>        | <b>12,092</b>                     | <b>0</b>                        | <b>12,092</b>              | <b>9,841</b>                    |

**8. Other Expenditure**

|                         | <b>Unrestricted<br/>Funds £'s</b> | <b>Restricted<br/>Funds £'s</b> | <b>Total Funds<br/>£'s</b> | <b>Prior Year<br/>Funds £'s</b> |
|-------------------------|-----------------------------------|---------------------------------|----------------------------|---------------------------------|
| Insurance               | 1,240                             | 0                               | 1,240                      | 1,218                           |
| Engineering             | 30,742                            | 0                               | 30,742                     | 34,875                          |
| Haulage                 | 4,216                             | 0                               | 4,216                      | 8,489                           |
| Companies House Charges | 13                                | 0                               | 13                         | 13                              |
| Travel                  | 420                               | 0                               | 420                        | 152                             |
| Accommodation           | 4,575                             | 0                               | 4,575                      | 4,781                           |
| Fees                    | 0                                 | 0                               | 0                          | 351                             |
| Legal Fees              | 325                               | 0                               | 325                        | 0                               |
| Training                | 239                               | 0                               | 239                        | 0                               |
| Office Consumables      | 46                                | 0                               | 46                         | 0                               |
| General Postage         | 5                                 | 0                               | 5                          | 0                               |
| Fuel                    | 21                                | 0                               | 21                         | 0                               |
| Depreciation            | 787                               | 0                               | 787                        | 396                             |
| <b>Total</b>            | <b>42,627</b>                     | <b>0</b>                        | <b>42,627</b>              | <b>50,275</b>                   |

**125 GROUP LIMITED**
**NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2018**
**9. Tangible Fixed Assets**

| <b>Cost or valuations:</b> | <b>Freehold<br/>land and<br/>buildings</b> | <b>Other land<br/>and buildings</b> | <b>Plant<br/>machinery and<br/>motor vehicles</b> | <b>Fixtures,<br/>fittings<br/>and<br/>equipment</b> | <b>Total</b> |
|----------------------------|--|-------------------------------------|---|---|--------------|
|                            | <b>£</b>                                   | <b>£</b>                            | <b>£</b>  | <b>£</b>  | <b>£</b>     |
| At the start of the year   | 0  | 0                                   | 6,440   | 3,933   | 10,373       |
| Additions                  | 0  | 0                                   | 3,000   | 0   | 3,000        |
| Disposals                  | 0  | 0                                   | 0   | 0   | 0            |
| At the end of the year     | 0  | 0                                   | 9,440   | 3,933   | 13,373       |

  

| <b>Depreciation or<br/>impairments:</b> | <b>Freehold<br/>land and<br/>buildings</b> | <b>Other land<br/>and buildings</b> | <b>Plant<br/>machinery<br/>and motor<br/>vehicles</b> | <b>Fixtures,<br/>fittings<br/>and<br/>equipment</b> | <b>Total</b> |
|---|--|-------------------------------------|---|---|--------------|
| Basis                                   | S/L  | S/L                                 | N/A   | 20%   |              |
| Rate                                    | 20%  | 20%                                 | 0%  | S/L   |              |
|   | <b>£</b>                                   | <b>£</b>                            | <b>£</b>  | <b>£</b>  | <b>£</b>     |
| At the start of the year                | 0  | 0                                   | 0   | 396   | 396          |
| Charge for the year                     | 0  | 0                                   | 0   | 787   | 787          |
| On disposals                            | 0  | 0                                   | 0   | 0   | 0            |
| At the end of the year                  | 0  | 0                                   | 0   | 1,183   | 1,183        |

  

| <b>Net book value:</b>                         | <b>Freehold<br/>land and<br/>buildings</b> | <b>Other land<br/>and buildings</b> | <b>Plant<br/>machinery and<br/>motor vehicles</b> | <b>Fixtures,<br/>fittings and<br/>equipment</b> | <b>Total</b>  |
|--|--|-------------------------------------|---|---|---------------|
|  | <b>£</b>                                   | <b>£</b>                            | <b>£</b>  | <b>£</b>  | <b>£</b>      |
| Net book value at the<br>beginning of the year | 0  | 0                                   | 6,440   | 3,537   | 9,977         |
| Net book value at the<br>end of the year       | <b>0</b>                                   | <b>0</b>                            | <b>9,440</b>                                      | <b>2,750</b>                                    | <b>12,190</b> |

# 125 GROUP LIMITED

## NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2018

### 10. Stocks

|                              | Stock<br>For distribution<br>£'s | For re-sale<br>£'s | Donated Goods<br>For distribution<br>£'s | For re-sale<br>£'s | Work in progress<br>£'s |
|------------------------------|----------------------------------|--------------------|--|--------------------|-------------------------|
| <b>Charitable activities</b> |                                  |                    |  |                    |                         |
| Opening                      | 0                                | 3,771              | 0  | 0                  | 0                       |
| Added in period              | 0                                | 6,998              | 0  | 0                  | 0                       |
| Expensed in period           | 0                                | 6,383              | 0  | 0                  | 0                       |
| Impaired                     | 0                                | 0                  | 0  | 0                  | 0                       |
| Closing                      | 0                                | 4,386              | 0  | 0                  | 0                       |
| <b>Total this year</b>       | <b>0</b>                         | <b>4,386</b>       | <b>0</b>                                 | <b>0</b>           | <b>0</b>                |
| <b>Total previous year</b>   | 0                                | 3,771              | 0  | 0                  | 0                       |

### 11. Debtors

|                                | Unrestricted<br>Funds £'s | Restricted<br>Funds £'s | Total Funds<br>£'s | Prior Year<br>Funds £'s |
|--------------------------------|---------------------------|-------------------------|--------------------|-------------------------|
| Prepayments and accrued income | 2,835                     | 0                       | 2,835              | 380                     |
| <b>Total</b>                   | <b>2,835</b>              | <b>0</b>                | <b>2,835</b>       | <b>380</b>              |

### 12. Cash at bank and in hand

|  | This Year £'s  | Last Year £'s |
|--|----------------|---------------|
| Short term cash investments (less than 3 months maturity date) | 0              | 0             |
| Short term deposits  |                |               |
| Preservation Account   | 29,711         | 25,437        |
| Depot Account  | 65,378         | -             |
| Cash at bank and in hand                                       | 5,432          | 10,476        |
| <b>Total</b>   | <b>100,521</b> | <b>35,913</b> |

### 13. Creditors: amounts falling due within one year

|                              | Amounts falling due within one year |                  |
|------------------------------|-------------------------------------|------------------|
|                              | This Year<br>£'s                    | Last Year<br>£'s |
| <b>Analysis of Creditors</b> |                                     |                  |
| Accruals and deferred income | 3,391                               | 3,220            |
| <b>Total</b>                 | <b>3,391</b>                        | <b>3,220</b>     |