

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018
FOR
NEW BEGINNINGS SAFE HOMES FOR CHILDREN**

Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

NEW BEGINNINGS SAFE HOMES FOR CHILDREN

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FOR THE YEAR ENDED 30 APRIL 2018**

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NEW BEGINNINGS SAFE HOMES FOR CHILDREN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2018

The trustees present their report with the financial statements of the charity for the year ended 30 April 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of destitute children from poverty, distress and suffering by appropriate charitable means whether medical, rehabilitative, financial or other means in any part of the world.

Significant activities

The charity operates a parented home for street children in Kiev and provides assistance to disabled children in the Ukraine. The charity also works in Malawi and works with Medic Malawi to provide an 80 bed hostel for young girls.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1087263

Principal address

98 stricklandgate
Kendal
LA9 4PU

Trustees

P. W. C. Smith
A Donskyy
I Bepalov
Mrs P Harrison
A Donskyy
G Dawson

Independent examiner

Jennifer Marshall
FCCA
Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

Approved by order of the board of trustees on 15 September 2018 and signed on its behalf by:

P. W. C. Smith - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW BEGINNINGS SAFE HOMES FOR CHILDREN**

Independent examiner's report to the trustees of New Beginnings Safe Homes for Children

I report to the charity trustees on my examination of the accounts of the New Beginnings Safe Homes for Children (the Trust) for the year ended 30 April 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Jennifer Marshall
FCCA
Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

23 November 2018

NEW BEGINNINGS SAFE HOMES FOR CHILDREN

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2018**

		2018 Unrestricted fund £	2017 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		119,057	11,102
Investment income	2	269	446
Total		119,326	11,548
 EXPENDITURE ON			
Charitable activities			
Funding projects		28,310	9,132
NET INCOME		91,016	2,416
 RECONCILIATION OF FUNDS			
Total funds brought forward		53,826	51,410
 TOTAL FUNDS CARRIED FORWARD		144,842	53,826

The notes form part of these financial statements

NEW BEGINNINGS SAFE HOMES FOR CHILDREN

BALANCE SHEET AT 30 APRIL 2018

	Notes	2018 Unrestricted fund £	2017 Total funds £
CURRENT ASSETS			
Cash at bank		145,263	53,826
CREDITORS			
Amounts falling due within one year	5	(421)	-
NET CURRENT ASSETS		<u>144,842</u>	<u>53,826</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		144,842	53,826
NET ASSETS		<u>144,842</u>	<u>53,826</u>
FUNDS	6		
Unrestricted funds		<u>144,842</u>	<u>53,826</u>
TOTAL FUNDS		<u>144,842</u>	<u>53,826</u>

The financial statements were approved by the Board of Trustees on 15 September 2018 and were signed on its behalf by:

P. W. C. Smith -Trustee

The notes form part of these financial statements

NEW BEGINNINGS SAFE HOMES FOR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2018	2017
	£	£
Deposit account interest	269	446

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2018 nor for the year ended 30 April 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2018 nor for the year ended 30 April 2017.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	11,102
Investment income	446
Total	11,548

NEW BEGINNINGS SAFE HOMES FOR CHILDREN

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2018**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
EXPENDITURE ON	
Charitable activities	
Funding projects	9,132
Total	<u>9,132</u>
NET INCOME	<u>2,416</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	51,410
TOTAL FUNDS CARRIED FORWARD	<u><u>53,826</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other creditors	<u>421</u>	<u>-</u>

6. MOVEMENT IN FUNDS

	At 1.5.17 £	Net movement in funds £	At 30.4.18 £
Unrestricted funds			
General fund	53,826	91,016	144,842
TOTAL FUNDS	<u><u>53,826</u></u>	<u><u>91,016</u></u>	<u><u>144,842</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,326	(28,310)	91,016
TOTAL FUNDS	<u><u>119,326</u></u>	<u><u>(28,310)</u></u>	<u><u>91,016</u></u>

NEW BEGINNINGS SAFE HOMES FOR CHILDREN

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2018**

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.16 £	Net movement in funds £	At 30.4.17 £
Unrestricted Funds			
General fund	51,410	2,416	53,826
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>51,410</u>	<u>2,416</u>	<u>53,826</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,548	(9,132)	2,416
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>11,548</u>	<u>(9,132)</u>	<u>2,416</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2018.

NEW BEGINNINGS SAFE HOMES FOR CHILDREN
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2018

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,049	8,736
Gift aid	1,175	1,366
Legacies	109,833	1,000
	<hr/> 119,057	<hr/> 11,102
Investment income		
Deposit account interest	269	446
	<hr/>	<hr/>
Total incoming resources	119,326	11,548
 EXPENDITURE		
Charitable activities		
Travel costs	277	722
Postage and stationery	64	100
Newsletter costs	196	211
Sundries	-	67
Ukraine project	13,978	4,907
Medic Malawi	12,800	3,100
Children of hope Uganda	550	-
	<hr/> 27,865	<hr/> 9,107
Support costs		
Finance		
Bank charges	25	25
Governance costs		
Accountancy and legal fees	420	-
	<hr/>	<hr/>
Total resources expended	28,310	9,132
	<hr/>	<hr/>
Net income	<u>91,016</u>	<u>2,416</u>

This page does not form part of the statutory financial statements