

EUROPEAN ACADEMY GREAT BRITAIN (EAGB)

Committee Annual Report For the year ended 30 April 2018

History, objectives and activities of EAGB

The European Academy Great Britain was established on 17 February 1981 as an educational charity to increase knowledge of educational subjects of European interest. The Committee currently focuses on young people between 13 -19 years of age. The EAGB collaborates with a wide range of schools and works closely with their teachers in developing educational courses.

Management and governance arrangements

The memorandum and articles provide for a minimum of 3 members of the committee. Were there a requirement for new members of the committee, these would be identified and appointed by the remaining members of the committee. New members of the committee are briefed on their responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new member of the committee would receive copies of the previous year's report and accounts and a copy of the Charity Commission leaflet "The Essential Trustee: What You Need to Know".

The committee annually review the risks that the charity faces. To date these have included minor areas of risk relating to employing staff which have been covered by proper procedures and insurance. It has also considered risks relating to terrorism which could cause cancellations and aims to systematically build up a reserve of three years operating income to cover fluctuations in student registrations.

Achievements and performance

The European Academy Great Britain continued its educational commitment by providing support to 247 students (as compared with 186 in 2017) and 20 teachers (compared with 18 in 2017). The increase in numbers of students is due to successful collaboration with new schools and repeat programmes from schools on board over recent years.

We continue our efforts this year to widen the variety of schools. Our Helsinki school is now a regular and another school came from Turku, Finland. The new school from Sweden has returned and has this time brought three classes of around 30 students each; two classes in the autumn and one in the spring. In addition to this, some of the regular Norwegian schools managed to travel on a self-funded basis.

A notable achievement this year is that the Norwegian schools are now a smaller percentage of the overall activity, approximately 48% versus 52% from the new countries, notably Sweden and Finland.

Nydalen Vgs Skole, Nydalen, Norway

(24 - 28.09.17)

This school returned with 35 students and 2 teachers. They participated on a four-day varied programme. The group was split into two: English and Photography students and Entrepreneurship/Business students. Activities included a visit to Houses of Parliament, visits to a homeless centre for some invaluable volunteering

work, a visit and guided tour of the Tate Modern on the South Bank, a lecture at London School of Economics, a guided visit of Sky Studios and Daily Telegraph, a visit to Siemens' The Crystal, and a meeting at Innovation Norway. In addition, an afternoon multicultural visit was experienced at the Gurdwara Sikh temple in Southall. Their final evening was spent at the Prince Edward Theatre to see the musical *Aladdin*.

Tibble Gymnasium, Tibble, Sweden

(08 - 12.10.17)

This School returned, this time with two classes (56 students and 4 teachers). The aim of their four day programme was to enhance their international English and economy studies. After a Preparation session at Ealing Town Hall, they spent a morning at Shakespeare's Globe for two separate workshops (*Hamlet* and *Twelfth Night*), followed by a theatre tour and exhibition visit. They also explored the South Bank area and had a guided tour of the Tate Modern and a Backstage tour of the National Theatre. A business presentation was organised at Handelsbank, followed by a visit to Siemens' The Crystal. The group split for two separate sessions at Sky Studios where they spent three hours producing first hand a news report. The students wrote, produced, enacted and filmed themselves reporting on a topic of their choice; social networking for one and Cultural Diversity for the other group. Together with a tour of Sky, students left with an excellent insight into the many facets of working for a major media group, from marketing, business, operations and news & sport production.

Suomalaisen Yhteiskoulun Saatio, (SYK), Helsinki, Finland

(29.10.17 – 4.11.17)

This School visited for the fourth time with 27 students and 2 teachers. Study assignments were varied, including guided tours of Houses of Parliament, visits to Acton Homeless Concern, a visit to Shakespeare's Globe for a workshop (*Romeo and Juliette*), a visit to the Tate Modern following a River Thames walk to explore the vibrant South Bank area to include the Houses of Parliament. The group also enjoyed a South Kensington museum afternoon, visiting The Natural History Museum, Science Museum and V & A Museum. Following the success of the previous year, the school spent an afternoon at Sky Studios where they worked with the Sky Academy team to produce a news report; this time on cultural diversity. In addition, the Finns participated in their annual London Scavenger Hunt and an evening at the Prince of Wales Theatre to *The Book of Mormon*.

Lillestrom Vgs Skole, Oslo, Norway

(26.11.17 – 02.12.17)

Lillestrom returned with two classes, one following a course in Social Studies and the other in Literature and Culture. There was a total of 38 students and 2 teachers. An evening visit was at The Old Vic Theatre where Charles Dickens' *A Christmas Carol* was spectacularly performed. Study visits included a workshop and tour at Shakespeare's Globe, a visit to Tate Modern, a Literary Bloomsbury guided walk, a workshop and tour at Notting Hill's Museum of Brands, a visit of the Gurdwara Sikh temple. In addition, social issues were explored during a visit to Acton Homeless Concern, and diversity explored during a visit to Brixton. The school attended an evening lecture at LSE (*The Brexit Alternatives and their Implications*) and visited the Imperial War Museum and Churchill War Rooms. A highlight for the Social Studies group this year was a *Legal London Tour*, which included a morning visit of The Royal Courts of Justice and an afternoon attending trials at the Old Bailey. This year the school had an "Out of London Day", where the students chose between going to Oxford or Brighton for the day.

Ski Vgs Skole, Ski, Norway

(4 – 09.03.18)

Ski School returned again, this time with 39 students and 4 teachers. Students were split into four study groups: Media, Homelessness, Multicultural London and Education in the UK. For the Education group, activities included visits to Harrow School and two high schools, one state-funded and one private; Media students visited Sky Studios for a Sky Sports Tour and Q & A, The Daily Telegraph and The Crystal. A media highlight was a visit to London School of Film, Media and Design at University of West London, where they participated in a workshop in the School's new Radio Studio, and after three hours the students put together a radio programme on a topic of their choice – the differences between English and Norwegian culture. Students focussing on Homelessness spent a morning at the Homeless Centre volunteering and learning more about the growing problem in London, and they attended a Welfare State exhibition at LSE. They also spent a morning on a guided walk of Camden and Primrose Hill exploring the contrasts and hearing the eye-opening stories of the guide, a former homeless person. The Multicultural Group visited two temples, the Sikh temple in Southall and the Hindu temple in Neasden. They also participated in a workshop at Black Cultural Archives in Brixton and attended a lecture at LSE, *Migration and the City*. Whole group activities included a visit to the British Museum and a Thames Walk from St Paul's to Westminster. After a busy week, the whole group spent a well-deserved evening at Prince of Edward theatre to see *Aladdin*.

Jessheim Vgs Skole, Jessheim, Norway

(11 – 16.03.18)

This Norwegian school returned once again with just 20 students and 2 teachers. The group was split in two. Activities included a visit to the Imperial War Museum, an evening “*Jack the Ripper*” guided walk, a visit to the Gurdwara Sikh Temple in Southall, a morning at the Homeless Centre, a Thames walk from St Paul's to Westminster and a guided tour of Sky Studios. This year the school also had a Legal London morning, visiting the Royal Courts of Justice and attending trials at the Old Bailey. This successful activity enhanced their knowledge of the UK legal system which they started studying in Norway. Finally, the group saw at the Prince of Wales Theatre the *Book of Mormon*.

Tibble Gymnasium, Sweden

(18-22.03.18)

This group of 32 students and 2 teachers formed a third class from Tibble School, the first and second classes having visited in October. This time, this class' focus within the International English curriculum, was Media studies and Social studies, to include law. They attended a workshop at Shakespeare's Globe theatre, a guided tour at the Tate Modern, three hours of news report writing and production with the Sky Academy team at Sky Studios, and a Legal London day at the Royal Courts of Justice and The Old Bailey trials.

Kerttulin Lukio, Turku, Finland

(22 - 28.04.18)

This new school from Finland, 27 students and 2 teachers, followed a varied and full six day programme. They started their week on the South Bank and as well as a River Thames walk and took a ride on the London Eye. The week's activities included a guided visit of the Houses of Parliament, a visit to Harrow School, a tour of Sky Studios, a London Scavenger Hunt, a visit to The Crystal and a visit to the Science Museum. Evening activities included their choice of theatre visits, *Mamma Mia* and *Thriller*.

All schools followed a format of beginning their studies with a preparatory session to help them work out how to carry out the projects, and finished with an evaluation session. All visits included one or two theatre evenings and students stayed with local families in West London.

Public Benefit

Students exchanged experiences with local schools. A social issues programme was organised for the students. They volunteered at a local centre where those who are homeless in the area can find food, warm clothing and a sense of community. The centre estimates that in excess of 1000 individuals access their services on various days of the week. They come from a range of ethnic backgrounds that include Black African and Caribbean, Asian Chinese and White Europeans. The aim was to raise awareness of the need to provide a caring and safe environment for the poor, socially marginalised and those who suffer from isolation or are in any kind of need.

Financial review, investment policy and reserves

The committee have set a policy to ensure that any surplus funds earn maximum interest to maximise the total return with a minimum of risk.

Since the income of the EAGB can fluctuate based on school registrations, the committee plan to build up gradually 3 years of operating income to provide a stable base for its activities and ensure, as far as is reasonably possible, staff security.

There was an excess of £10433 of income over expenditure. The adequacy of the reserves policy is reviewed annually.

Future plans

The committee intend to continue organising the wide range of schools courses it already undertakes.

Statement of Committee Members' responsibilities

Charity law requires the members of the committee to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the committee members are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The committee intend to ask the existing auditors to undertake the independent examination of the charity in the following year.

Signed on behalf of the committee

I. Alsbury

Date: 6.12.18

REGISTERED COMPANY NUMBER: 1546040 (England and Wales)
REGISTERED CHARITY NUMBER: 282198

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2018
for

The European Academy Great Britain
Limited by Guarantee

J R G Auber
Chartered Accountant
2 Castle Business Village
Station Road
Hampton
Middlesex
TW12 2BX

The European Academy Great Britain
Limited by Guarantee

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for the Year Ended 30 April 2018

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The European Academy Great Britain
Limited by Guarantee

Report of the Trustees
for the Year Ended 30 April 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1546040 (England and Wales)

Registered Charity number

282198

Registered office

12 Nassau Road
London
SW13 9QE

Trustees

K M E Hayes		- resigned 1.3.18
Mrs I Alsbury		
A Loader		
Mrs C C Racadio	Teacher	- appointed 1.3.18

Company Secretary

A Loader

Independent examiner

J R G Auber
Chartered Accountant
2 Castle Business Village
Station Road
Hampton
Middlesex
TW12 2BX

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs I Alsbury - Trustee

Independent examiner's report to the trustees of The European Academy Great Britain Limited by Guarantee ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

J R G Auber
Chartered Accountant
2 Castle Business Village
Station Road
Hampton
Middlesex
TW12 2BX

Date:

The European Academy Great Britain
Limited by Guarantee

Statement of Financial Activities
for the Year Ended 30 April 2018

	Notes	30.4.18 Unrestricted fund £	30.4.17 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1	-
Charitable activities			
Educational courses		103,420	64,428
Total		103,421	64,428
 EXPENDITURE ON			
Charitable activities			
Support costs		41,188	27,477
Student Accommodation & Travel		36,889	16,783
Postage & Stationery		44	81
Tickets		14,153	8,713
Other		714	510
Total		92,988	53,564
 NET INCOME		10,433	10,864
 RECONCILIATION OF FUNDS			
Total funds brought forward		47,442	36,578
 TOTAL FUNDS CARRIED FORWARD		57,875	47,442
 CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

The European Academy Great Britain
Limited by Guarantee

Balance Sheet
At 30 April 2018

	Notes	30.4.18 Unrestricted fund £	30.4.17 Total funds £
CURRENT ASSETS			
Debtors	5	6,240	6,240
Cash at bank and in hand		57,236	46,803
		<u>63,476</u>	<u>53,043</u>
 CREDITORS			
Amounts falling due within one year	6	(5,601)	(5,601)
 NET CURRENT ASSETS		<u>57,875</u>	<u>47,442</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		57,875	47,442
 NET ASSETS		<u>57,875</u>	<u>47,442</u>
 FUNDS	7		
Unrestricted funds		57,875	47,442
 TOTAL FUNDS		<u>57,875</u>	<u>47,442</u>

The notes form part of these financial statements

Balance Sheet - continued
At 30 April 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Mrs I Alsbury -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2018 nor for the year ended 30 April 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2018 nor for the year ended 30 April 2017.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.18	30.4.17
Administration	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Educational courses	64,428
Total	<u>64,428</u>
EXPENDITURE ON	
Charitable activities	
Support costs	27,477
Student Accommodation & Travel	16,783
Postage & Stationery	81
Tickets	8,713
Other	510
Total	<u>53,564</u>
NET INCOME	<u>10,864</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	36,578
TOTAL FUNDS CARRIED FORWARD	<u><u>47,442</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Trade debtors	<u>6,240</u>	<u>6,240</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Other creditors	<u>5,601</u>	<u>5,601</u>

7. MOVEMENT IN FUNDS

	At 1.5.17 £	Net movement in funds £	At 30.4.18 £
Unrestricted funds			
General fund	47,442	10,433	57,875
TOTAL FUNDS	<u>47,442</u>	<u>10,433</u>	<u>57,875</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,421	(92,988)	10,433
TOTAL FUNDS	<u>103,421</u>	<u>(92,988)</u>	<u>10,433</u>

Comparatives for movement in funds

	At 1.5.16 £	Net movement in funds £	At 30.4.17 £
Unrestricted Funds			
General fund	36,578	10,864	47,442
TOTAL FUNDS	<u>36,578</u>	<u>10,864</u>	<u>47,442</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,428	(53,564)	10,864
TOTAL FUNDS	<u>64,428</u>	<u>(53,564)</u>	<u>10,864</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2018.

Detailed Statement of Financial Activities
for the Year Ended 30 April 2018

	30.4.18 £	30.4.17 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Charitable activities		
Educational courses	103,420	64,428
Total incoming resources	103,421	64,428
EXPENDITURE		
Charitable activities		
Student Accommodation & Travel	36,889	16,783
Postage	44	81
Tickets	14,153	8,713
	51,086	25,577
Other		
Donations	714	510
Support costs		
Management		
Administrator's salary	28,513	17,804
Rent	2,355	1,320
Bank charges	473	408
	31,341	19,532
Governance costs		
Wages	2,000	2,000
Rent	2,354	1,319
Postage, stationery, internet	2,163	1,346
EBI debt w/off	-	880
Accountancy fees	3,330	2,400
	9,847	7,945
Total resources expended	92,988	53,564
Net income	10,433	10,864

REGISTERED COMPANY NUMBER: 1546040 (England and Wales)
REGISTERED CHARITY NUMBER: 282198

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2018
for

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Limited by Guarantee

J R G Auber
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Report of the Trustees
for the Year Ended 30 April 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1546040 (England and Wales)

Registered Charity number

282198

Registered office

12 Nassau Road
London
SW13 9QE

Trustees

K M E Hayes		- resigned 1.3.18
Mrs I Alsbury		
A Loader		
Mrs C C Racadio	Teacher	- appointed 1.3.18

Company Secretary

A Loader

Independent examiner

J R G Auber
Chartered Accountant
2 Castle Business Village
Station Road
Hampton
Middlesex
TW12 2BX

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs I Alsbury - Trustee

Independent examiner's report to the trustees of The European Academy Great Britain Limited by Guarantee ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

J R G Auber
Chartered Accountant
2 Castle Business Village
Station Road
Hampton
Middlesex
TW12 2BX

Date:

The European Academy Great Britain
Limited by Guarantee

Statement of Financial Activities
for the Year Ended 30 April 2018

	Notes	30.4.18 Unrestricted fund £	30.4.17 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1	-
Charitable activities			
Educational courses		103,420	64,428
Total		103,421	64,428
 EXPENDITURE ON			
Charitable activities			
Support costs		41,188	27,477
Student Accommodation & Travel		36,889	16,783
Postage & Stationery		44	81
Tickets		14,153	8,713
Other		714	510
Total		92,988	53,564
 NET INCOME		10,433	10,864
 RECONCILIATION OF FUNDS			
Total funds brought forward		47,442	36,578
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The European Academy Great Britain
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At 30 April 2018

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		<hr/> 63,476	<hr/> 53,043
 CREDITORS			
Amounts falling due within one year	6	(5,601)	(5,601)
		<hr/>	<hr/>
NET CURRENT ASSETS		57,875	47,442
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		57,875	47,442
		<hr/>	<hr/>
NET ASSETS		57,875	47,442
		<hr/> <hr/>	<hr/> <hr/>
 FUNDS	7		
Unrestricted funds		57,875	47,442
		<hr/>	<hr/>
TOTAL FUNDS		57,875	47,442
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

Balance Sheet - continued
At 30 April 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Mrs I Alsbury -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2018 nor for the year ended 30 April 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2018 nor for the year ended 30 April 2017.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.18	30.4.17
Administration	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Educational courses	64,428
Total	<u>64,428</u>
EXPENDITURE ON	
Charitable activities	
Support costs	27,477
Student Accommodation & Travel	16,783
Postage & Stationery	81
Tickets	8,713
Other	510
Total	<u>53,564</u>
NET INCOME	<u>10,864</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>36,578</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>47,442</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Trade debtors	<u>6,240</u>	<u>6,240</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Other creditors	<u>5,601</u>	<u>5,601</u>

7. MOVEMENT IN FUNDS

	At 1.5.17 £	Net movement in funds £	At 30.4.18 £
Unrestricted funds			
General fund	47,442	10,433	57,875
TOTAL FUNDS	<u>47,442</u>	<u>10,433</u>	<u>57,875</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,421	(92,988)	10,433
TOTAL FUNDS	<u>103,421</u>	<u>(92,988)</u>	<u>10,433</u>

Comparatives for movement in funds

	At 1.5.16 £	Net movement in funds £	At 30.4.17 £
Unrestricted Funds			
General fund	36,578	10,864	47,442
TOTAL FUNDS	<u>36,578</u>	<u>10,864</u>	<u>47,442</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,428	(53,564)	10,864
TOTAL FUNDS	<u>64,428</u>	<u>(53,564)</u>	<u>10,864</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2018.

Detailed Statement of Financial Activities
for the Year Ended 30 April 2018

	30.4.18 £	30.4.17 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Charitable activities		
Educational courses	103,420	64,428
Total incoming resources	103,421	64,428
EXPENDITURE		
Charitable activities		
Student Accommodation & Travel	36,889	16,783
Postage	44	81
Tickets	14,153	8,713
	51,086	25,577
Other		
Donations	714	510
Support costs		
Management		
Administrator's salary	28,513	17,804
Rent	2,355	1,320
Bank charges	473	408
	31,341	19,532
Governance costs		
Wages	2,000	2,000
Rent	2,354	1,319
Postage, stationery, internet	2,163	1,346
EBI debt w/off	-	880
Accountancy fees	3,330	2,400
	9,847	7,945
Total resources expended	92,988	53,564
Net income	10,433	10,864