

**BARNES RUGBY FOOTBALL CLUB**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 31 MAY 2018**

**Registered Company 10247798**

**Registered Charity 1168231**

**BARNES RUGBY FOOTBALL CLUB**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 31 MAY 2018**

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<b>CONTENTS</b>	<b>Page</b>
Reference and Administrative Details	1
Trustees' report	2 – 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 12

## BARNES RUGBY FOOTBALL CLUB

### REFERENCE AND ADMINISTRATIVE DETAILS

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<b>Company registration number</b>	10247798
<b>Charity registration number</b>	1168231
<b>The Board of Trustees</b>	M Whitfield (Club Chairman) AJ Pickering R Orr D Doonan
<b>Registered office and principal address</b>	Queen Elizabeth Walk London SW13 9SA
<b>Bankers</b>	HSBC 593-599 Fulham Road London SW6 5UA
<b>Solicitor</b>	Russell Cooke LLP 2 Putney Hill London SW15 6AB
<b>Independent examiner</b>	JS2 Limited One Crown Square Woking Surrey GU21 6HR

# **BARNES RUGBY FOOTBALL CLUB**

## **TRUSTEES' REPORT**

### **FOR THE YEAR TO 31 MAY 2018**

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The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2018.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Charity name**

The registered name of the charity is Barnes Rugby Football Club.

#### **BACKGROUND**

Barnes Rugby Football Club was formed in the 1980's as an unincorporated members club. The Club was subsequently recognized as a Community Amateur Sports Club by HMRC. The committee of the club having fully considered the need for the Club's activities to be conducted through a limited liability entity, registered a Charitable Incorporated Organisation with the Charity Commission on 23<sup>rd</sup> June 2016. Effective immediately on that date all assets, liabilities and activities of the former club were transferred to the new entity. Effective that date the former unincorporated members club ceased to exist.

This report is therefore the second presented by the trustees

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objectives are to promote community participation in healthy recreation by the provision of facilities and inclusive environment for all ages and genders for the playing of rugby union football, and also to promote any purpose that is charitable according to the laws of England and Wales.

##### **Activities**

- Senior Rugby - Coaching and training five senior teams of rugby players, both male and female, and the playing of matches in various leagues, both local and national.
- Youth Rugby - Coaching and training of age-related teams of rugby players between the ages of 13 to 15, and the playing of matches in various local leagues.
- Mini Rugby - Coaching and training of several age-related teams of rugby players from the ages of 6 to 12, and the playing of mini rugby in local matches and tournaments.

##### **Public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The Trustees are satisfied that the charity meets the required public benefit test through its objectives and activities.

# **BARNES RUGBY FOOTBALL CLUB**

## **TRUSTEES' REPORT**

**FOR THE YEAR TO 31 MAY 2018**

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### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

The 2017/18 season/year was a good season for the senior section of the club with the 1<sup>st</sup> XV being promoted back to National League 2. The other teams had largely successful seasons, both in terms of competitiveness and participants. The season also saw continued meaningful growth in the ladies team with a successful focus on attracting new players to the game. This was assisted by the running of several Rugby Football Union sponsored Inner Warrior events.

The junior section continues to advance with higher numbers of attendees to take advantage from the coaching and club facilities, all of which have a growing reputation. A major initiative during the year was to grow the provision of girls rugby with the intention of closing the gap in provision of rugby for 11 to 16 year old girls. This has gone very well and we expect this to grow. The large and growing number of enthusiastic volunteers who run the club and engage so professionally puts Barnes RFC in an enviable position.

In March 2016 the club (in its previous unincorporated form) launched the Barnes Rugby Opportunity, (BRO) with the objective being to support lesser privileged local youngsters participate in rugby which they are unable to do today. The initiative has been well supported by the club's membership and early indications are that the first participants are both thoroughly enjoying the experience, and committing themselves fully.

During the season one of the ladies suffered a serious medical event some time after a game. It is not known whether this was rugby related but for some days her life was at risk. The club's response was immediate in terms of the support it could give and in excess of £10,000 was donated by club members to provide for her speedy recovery. We are pleased to report that she is now well on the road to a full recovery.

In addition to the playing side, and as a result of the growth of the club, the plans to significantly upgrade the clubhouse have commenced to make it more accessible, usable and more attractive to the local community, as well as providing a sustainable headquarters for Barnes Rugby Football Club for many years to come.

### **FINANCIAL REVIEW**

#### **Principal funding sources**

During the year under review the club has principally been funded by membership subscriptions, donations and sponsorship from individuals and businesses within the local community in which it operates.

#### **Investment policy and objectives**

The Trustees have the power to invest the club's assets in any way they see fit.

The club's funds are currently kept in current and deposit accounts, to be readily available at short notice. The minimal interest earned is thus governed by the general interest rates available. The Trustees do not wish to invest the club's funds in any other markets at this time.

#### **Reserves policy**

It is the desired policy of the board to create sufficient reserves to enable the future stability and enhancement of the club and its facilities. The Trustees aim to hold liquid cash funds between £15,000 and £50,000. The club has a limited cost base and feels this reserve adequate. There is often a building of reserves towards the end of the financial year as a result of a large cash generative function in the final quarter of the financial year. During the close season months the reserves deplete to the target level.

The reserves for the year are also bolstered by the accrual of a Gift Aid receivable and also by the donation of funds to improve the club's training lights.

A wholly owned trading subsidiary (Barnow Trading Limited) manages the clubhouse operations, where available profits are remitted to the club by charitable donations. The results of the trading subsidiary are disclosed within note 3 of the financial statements.

# **BARNES RUGBY FOOTBALL CLUB**

## **TRUSTEES' REPORT**

**FOR THE YEAR TO 31 MAY 2018**

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### **Income and Expense Variations**

During the year the Trustees undertook a comprehensive review of the allocation of certain income and expenses to ensure they were recorded in the appropriate entity. Guidance was sought from the appropriate authorities and advisors. This accounts for the majority of movements compared to the previous period.

During the year there was a significant increase in coaching and playing costs as a result of a significant investment in coaching across the whole of the club and due to the 1<sup>st</sup> XV being very successful.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is a company limited by guarantee, governed by its Memorandum and Articles of Association.

#### **Recruitment and appointment of new Trustees**

Existing Trustees invite potential new Trustees to join the Board Trustees, having regard to the relevance of their experience to the work of the charity, and the management need of the charity.

#### **Organisational structure**

The day to day management of the club has been delegated to the operational committee who meet on a periodic basis, but not less than quarterly. The Operational Committee are overseen by the Board of Trustees, who meet at least once per calendar quarter.

#### **Preparation of the report**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19 February 2019 and signed on its behalf by:

Michael Whitfield  
Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

### **OF BARNES RUGBY FOOTBALL CLUB**

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I report on the financial statements for the year to 31 May 2018 as set out on pages 6 to 13. This report is made solely to the charity's trustees, as a body. My work has been undertaken so that I might state to the charity's trustees those matters which I am required to state to them in an independent examiners report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for my examination, for this report, or for the statement I have given below.

#### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

#### **JOHN SPEED FCA FCIE**

JS2 Limited  
One Crown Square  
Woking  
Surrey  
GU21 6HR

# BARNES RUGBY FOOTBALL CLUB

## STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account) FOR THE YEAR TO 31 MAY 2018

		<b>Total Funds Year to 31 May 2018</b>	<i>Total Funds 23 June 2016 to 31 May 2017</i>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>			
Donations and legacies (including gift aid recoverable)	<b>2</b>	<b>231,946</b>	35,640
Charitable activities	<b>4</b>	<b>165,611</b>	87,554
Other trading activities	<b>5</b>	<b>2,296</b>	67,417
Investments: Bank interest		<b>4</b>	-
Other Income: Transferred from unincorporated club		-	63,640
<b>TOTAL INCOME</b>		<b>399,857</b>	254,251
<b>Expenditure on:</b>			
Charitable activities	<b>6</b>	<b>336,094</b>	166,327
<b>TOTAL EXPENDITURE</b>		<b>336,094</b>	166,327
Net income		<b>63,763</b>	87,924
<b>NET MOVEMENT IN FUNDS</b>		<b>63,763</b>	87,924
<b>Reconciliation of funds:</b>			
Fund balances brought forward		<b>87,924</b>	-
<b>Fund Balances carried forward</b>		<b>151,687</b>	87,924

All income in the year was unrestricted. There are no recognised gains or losses other than those shown in the Statement of Financial Activities.

All income and expenditure in the period derived from continuing activities.



**BARNES RUGBY FOOTBALL CLUB**  
**Registered Company number 10247798**  
**BALANCE SHEET**

**AS AT 31 MAY 2018**

	Notes	£	2018 £	£	2017 £
<b>FIXED ASSETS</b>					
Tangible assets	8		35,418		-
Investments	3		1		1
			<u>35,419</u>		<u>1</u>
<b>CURRENT ASSETS</b>					
Debtors	9	69,233		45,057	
Cash at bank		62,251		51,678	
		<u>131,484</u>		<u>96,735</u>	
<b>CREDITORS: amounts falling due within one year</b>	10	(15,216)		(8,812)	
<b>NET CURRENT ASSETS</b>			<u>116,268</u>		<u>87,923</u>
<b>NET ASSETS</b>			<u><u>151,687</u></u>		<u><u>87,924</u></u>
<b>FUNDS</b>					
Unrestricted funds	11		151,687		87,924
			<u><u>151,687</u></u>		<u><u>87,924</u></u>

For the year ended 31 May 2018 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

(i) The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476;

(ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. They were approved, and authorised for issue, by the directors on 19 February 2019 and signed on their behalf by:-

\_\_\_\_\_  
 Andrew Pickering, Trustee

# BARNES RUGBY FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR TO 31 MAY 2018

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### 1. ACCOUNTING POLICIES

#### 1.1 Statutory information

Barnes Rugby Football Club is a charitable company limited by guarantee and is incorporated in England and Wales. The registered office address and principal place of business is Queen Elizabeth Walk, London, SW13 9SA.

#### 1.2 Basis of accounting and preparation

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared the financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Charities Act 2011.

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. After making enquiries the trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

#### 1.3 Income

Income is accounted for when it is probable that the income will be received and the amount can be measured reliably.

#### 1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

#### 1.5 Fixed Assets and depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:-

Floodlights	33% Straight line
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#### 1.6 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

#### 1.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

#### 1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

All debtor and creditor balances are considered to be basic financial instruments under FRS 102.

# BARNES RUGBY FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### FOR THE YEAR TO 31 MAY 2018

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#### 1.9 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Association and which have not been designated for other purposes.

#### 1.10 Areas of critical judgement & estimation

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

## 2. INCOME FROM DONATIONS AND LEGACIES

	<b>Year to 31 May 2018</b>	<i>23 June 2016 to 31 May 2017</i>
	<b>£</b>	<b>£</b>
Grant from subsidiary undertaking (see Note 3)	<b>34,857</b>	-
Personal donations including gift aid	<b>197,089</b>	35,640
	<b><u>231,946</u></b>	<b><u>35,640</u></b>

# BARNES RUGBY FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### FOR THE YEAR TO 31 MAY 2018

#### 3. INVESTMENTS: SUBSIDIARY UNDERTAKING

The Charity has a wholly-owned trading subsidiary undertaking, Barnow Trading Limited, a company registered in England and Wales (registered no 10300228). The principal activity of the company is the provision of sports activities. The charity owns the entire issued share capital of 1 ordinary share of £1. A summary of the results of the subsidiary is shown below. The results of the subsidiary are not consolidated in these financial statements as the aggregate income of the group is under £1m.

##### Barnow Trading Limited

	Year to 31 May 2018	28 July 2016 to 31 May 2017
	£	£
<b>Profit and Loss Account</b>		
Turnover	221,873	251,024
Cost of sales	(109,402)	(219,363)
Gross profit	112,471	31,661
Administration expenses	(74,358)	(34,339)
Interest receivable	135	1
Donations under gift aid	(34,857)	-
Profit/ (Loss) on ordinary activities before taxation	3,391	(2,677)
Tax on Profit	(644)	-
Profit/ (Loss) on ordinary activities after donation and taxation	2,747	(2,677)
	31 May 2018	31 May 2017
	£	£
<b>Balance Sheet</b>		
Current assets	6,372	6,372
Creditors: amounts falling due within one year		
Amounts owed to group undertakings (see Note 9)	(1,770)	(5,728)
Other creditors	(4,531)	(3,320)
Total assets less current liabilities	71	(2,676)
Called up share capital	1	1
Retained profit and loss account	70	(2,677)
Shareholders' funds	71	(2,676)

#### 4. INCOME FROM CHARITABLE ACTIVITIES

	Year to 31 May 2018	23 June 2016 to 31 May 2017
	£	£
Players subscriptions	83,653	82,048
Tour income	74,639	-
Rugby camp income	6,222	-
Grants	1,097	5,506
	165,611	87,554

# BARNES RUGBY FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### FOR THE YEAR TO 31 MAY 2018

#### 5. INCOME FROM OTHER TRADING ACTIVITIES

	Year to 31 May 2018	23 June 2016 to 31 May 2017
	£	£
Sponsorship	-	67,417
Social events income	1,686	-
Miscellaneous income	610	-
	<b>2,296</b>	<b>67,417</b>

#### 6. EXPENDITURE

	Year to 31 May 2018	23 June 2016 to 31 May 2017
	£	£
<b>Direct costs</b>	<b>328,853</b>	<b>136,671</b>
<b>Support costs:</b>		
Governance:		
Independent examination	<b>950</b>	<b>950</b>
Other support costs:		
Premises	-	18,985
Accountancy	<b>883</b>	<b>2,925</b>
Legal and professional	<b>1,062</b>	<b>6,646</b>
Bank charges	<b>1,343</b>	-
Other support costs	<b>3,003</b>	<b>150</b>
<b>Total support costs</b>	<b>7,241</b>	<b>29,656</b>
<b>Total costs</b>	<b>336,094</b>	<b>166,327</b>

Direct costs include coaching, physiotherapy, pitch hire, playing kit and travel.

#### 7. KEY MANAGEMENT PERSONNEL & RELATED PARTIES

The Charity does not employ staff. The key management personnel of the Charity comprise the trustees ("Directors" for the purposes of the Companies Act). Trustees received no remuneration. Trustee expenses incurred during the period totalled £7,932 to 1 Trustee, relating to travel and subsistence (period to 31 May 2017: £7,205 to 1 Trustee).

Christy Pickering, the wife of Andrew Pickering, a Trustee, was paid £5,095 in the year (period to 31 May 2017: £4,266) in her role as Fixture and Administration Secretary.

During the period the Charity received £141,200 in donations from its trustees. No conditions were attached to these donations which required the charity to alter the nature of any of the existing activities.

**BARNES RUGBY FOOTBALL CLUB**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR TO 31 MAY 2018**

**8. TANGIBLE FIXED ASSETS**

	Floodlights £	Total £
<b>Cost</b>		
At 1 June 2017	-	-
Additions in the year	51,000	51,000
At 31 May 2018	<u>51,000</u>	<u>51,000</u>
<b>Accumulated depreciation</b>		
At 1 June 2017	-	-
Charge for the year	15,582	15,582
At 31 May 2018	<u>15,582</u>	<u>15,582</u>
<b>Net book value</b>		
At 31 May 2018	<u>35,418</u>	<u>35,418</u>
At 31 May 2017	<u>-</u>	<u>-</u>

**9. DEBTORS**

	2018 £	2017 £
Trade debtors	3,600	10,786
Accrued income	49,765	21,463
VAT recoverable	14,098	7,080
Amounts due from group undertaking (see Note 3)	1,770	5,728
	<u>69,233</u>	<u>45,057</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Accruals	15,216	8,812
	<u>15,216</u>	<u>8,812</u>

**11. FUNDS**

	Unrestricted Funds Year to 31 May 2018 £	Unrestricted Funds 23 June 2016 to 31 May 2017 £
Brought forward	87,924	-
Net income	63,763	87,924
Carried forward	<u>151,687</u>	<u>87,924</u>