



RESTORE DIGNITY AND HOPE

**Financial Statements  
Year Ended 31<sup>st</sup> December 2018**

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# Trustees' Annual Report for the period 2018

Period start date			Period end date		
<b>From</b>	01	January	2018	<b>To</b>	31 December 2018

## Section A Reference and administration details

**Charity name** St Paul's Money Advice Centre

**Other names charity is known by** Crosslight Hammersmith

**Registered charity number (if any)** 250015

**Charity's principal address** St Paul's Church

Queen Caroline Street

Hammersmith, London

Postcode

W6 9PJ

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rosemary Brown			
2	Francis Ellison	Chair		
3	Stephen Richards			
4	Judith Thomas			
5	Justin Thomas			
6				
7				
8				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

Stephan Andreas Wiedmer (Manager)

## Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by existing Trustees by resolution in Trustees Meeting

## Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.



St Pauls Money Advice Centre (SPMAC) has a formal relationship with the charity Crosslight Advice (1163306) and jointly operates Crosslight Hammersmith, one of several Crosslight branches serving the needs of the local communities.

SPMAC and Crosslight each assume different responsibilities with regard to the overall operations of Crosslight Hammersmith in order to ensure an efficient and cost-effective structure that avoids duplication, reduces overall costs through shared resources and economies of scale, and provides the biggest impact to those being served. The responsibilities of each organisation are codified in a memorandum of understanding between Crosslight Advice and SPMAC.

The SPMAC trustees provide local accountability and oversight to ensure that the service and activities truly reflect the needs and priorities of the community the branch serves. Crosslight Advice is the entity authorised by the Financial Conduct Authority, and the staff of SPMAC provide debt advice as agents of Crosslight Advice.

Francis Ellison is a trustee of Crosslight Advice as well as SPMAC.

Rosemary Brown, Francis Ellison and Judith Thomas are also trustees (members of the PCC) of St Paul's Hammersmith (SPH). The charity benefits from the use of free office space and facilities provided by SPH, and received £2,429.44 in donations from SPH during the year as a result of restricted offerings collected by SPH.

In 2018 we received grants from Hammersmith United Charities and Trust for London.



Summary of the objects of the charity set out in its governing document

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

## The prevention and relief of poverty

### OBJECTIVES

The objective of St Paul’s Money Advice are:

*“The Alleviation of poverty through the provision of free money advice to any person requiring help or support with any aspect of personal finance including debt by the provision of services, advocacy, advice and information.”*

The Charity Commission’s general guidance on public benefit is referred to when reviewing the objectives and aims of SPMAC and in planning future activities. The charity realises its objectives through the partnership with Crosslight and the joint-operation of Crosslight Hammersmith.

### OUR VISION

To restore **dignity** and **hope** to those in need by reducing debt-poverty and improving financial capability.

### AIMS

Our aims, objectives and activities can be summarised under three headings;

<div>Advising</div> <p>Our aim is to reduce the harmful effect of unmanageable debt on individuals and families, by providing a comprehensive debt advice service including casework</p>	<div>Equipping</div> <p>Our aim is to reduce the number of individuals and families who fall into unmanageable debt, by providing education and resources on budgeting and practical day-to-day money management</p>	<div>Encouraging</div> <p>Our aim is to increase the number of people who feel empowered to address the wider causes of their financial difficulties, by providing ongoing mentoring, support and guidance</p>
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### ACTIVITIES

Crosslight Hammersmith exists to help anyone suffering under the burden of debt, whatever the cause. The service is free and offers advice, education, practical assistance and ongoing support to anyone who needs it, regardless of background or circumstance. It seeks to stimulate significant social transformation in the local area through its work with individuals.



**ADVISING** clients how to become debt free

Crosslight Hammersmith provides debt advice to clients through a mix of face-to-face client meetings (8-12 every week) plus phone calls, email and letters. A drop-in facility gives existing clients a weekly opportunity during term time to bring papers, ask questions and access community support.

We provide a complete range of debt advice through a full case work service, including;

- Completing a comprehensive financial statement
- Negotiating with creditors on all matters relating to a client's financial circumstances
- Arranging reduced repayments with creditors in line with what the client can afford
- Negotiating sustainable arrangements with all priority creditors such as rent and utilities
- Challenging inappropriate actions by creditors and bailiffs
- Applying for grants on our clients' behalf
- Facilitating Debt Relief Orders as an approved intermediary with the Insolvency Service
- Helping individuals through bankruptcy if necessary
- Helping clients maximise their income by making sure they are claiming all they are entitled to, including applying for back-dating or making appeals
- Accompanying our clients to court if necessary, including seeking variation orders and challenging evictions.





**EQUIPPING** clients to manage their own finances effectively  
In addition to debt advice, Crosslight Hammersmith runs a programme of one-to-one budget coaching with a budgeting mentor to help clients create a budget and learn financial skills, so they can manage their finances wisely.

We also run basic budgeting courses and workshops – The Money Course – throughout the year in a small group setting. Both the courses and workshops are practical and cover much of the Government's financial capability framework.

money  
course

The material includes;

- a step-by-step guide to building a budget
- tips and strategies on controlling and balancing personal finances
- effective practical tools for managing spending day by day and ensuring bills can be paid
- discussions on how clients view money, and their relationships and attitudes towards it.

The aim is to empower clients to take control where they have lost it and give them the tools to make discerning choices about how they spend money rather than having their circumstances dictate their choices.



**ENCOURAGING** clients in dealing with the causes of their financial difficulties

We support clients through their difficulties and empower them to turn their lives around. Very often debt and financial difficulty is a symptom of a deeper problem, and we will, where appropriate, refer or signpost clients to other services provided by our partner organisations or other local charities.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant-making;
- policy programme related investment;
- contribution made by volunteers.

### **VOLUNTEER TEAM**

5 x Case Managers (10+ hours per week)  
29 x Debt Advisors (one evening or morning every 2 weeks)  
2 x Hosts for Drop-in/administration assistants (3 hours per week)  
1 x Fundraising Assistant (depending on fundraising events)

12 volunteers joined us in 2018 and 3 volunteers left the organisation during the year.



Summary of the main achievements of the charity during the year



**461**

face-to-face appointments with 148 clients

**98**

new clients

**148**

drop-ins from existing clients

## ADVISING

*our clients how to become debt free*

### Appointments

At 31<sup>st</sup> December 2018 Crosslight Hammersmith had 97 active clients with £1.7 million of debts. In most cases the appointments are led by two volunteers and the average duration of each appointment is 1 1/2 hours.

### Drop-in

We run a weekly drop-in for existing clients, facilitated by volunteer hosts. This gives clients an opportunity to bring papers, ask questions and access community support.

### Client profile

Being 'in debt' often comes with a stigma attached, the assumption being that an individual has overspent or been profligate. That is not true for our clients. Most of our clients are at the lowest end of the economic scale, surviving on a low income or reliant on benefits. For them, debt is an economic and psychological disaster and is all the more acute because their debts are mostly arrears for essential basic needs such as rent, gas, electricity and water. Meeting those bills often means our clients are unable to afford other basic needs for food, clothing and travel. Far from being profligate or overspending on non-essentials, 82% of our clients are facing 'priority' arrears (rent, fuel etc).

**57 %**

of our clients have fallen behind rent and facing the possibility of eviction

**33 %**

of our clients suffer under long-term health issues

**34 %**

of our clients are single parent households

**50 %**

of our clients have council tax arrears

**15%**

of our clients experiencing 'social issues' such as substance addiction

The catchment area mainly comprises the London Borough of Hammersmith and Fulham (LBHF), which includes significant areas of urban deprivation.



Two advisors discussing a case





**39 people**

attended a Money  
Essential workshop, of  
whom around 40 %  
were clients

**10 people**

attended "The Money  
Course"

**98%**

of attendees say they  
would recommend the  
course to a friend

**94%**

of attendees said they  
felt better equipped to  
manage their finances

## EQUIPPING

*our clients to manage their own finances effectively*

### Budgeting advice

In every appointment some basic budgeting advice is given and clients are encouraged to learn budgeting tools. A personal Financial Statement was completed and discussed with around 92% of clients. This process helped clients to understand their income, expenditure and debts.

In-depth budgeting advice was given to around 1/3 of the clients, in the form of one-to-one budget coaching, detailed discussion on how to balance income and expenditure, tuition on 'piggy banking' (setting up separate bank accounts for essential bills and other expenditure) and/or attendance on a budgeting course.

### The Money Course

We ran a basic budgeting course called The Money Course in October 2018. The course comprises three two-hour sessions and is highly practical resource that helps empower people to manage their finances wisely. It covers a significant amount of the Government's Adult Financial Literacy Framework.

In 2018 we ran eleven Money Course Essentials, a 2 ½ hour workshop designed to teach people the basics of how to build their own household budget and use 'piggy banking' to set aside money each month for essential bills. Our aim is to empower people to take back control where they have lost it and give them the tools to make discerning choices about how they spend their money, rather than having their circumstances dictate their choices. We encourage all our clients to attend a workshop and promote the workshop via other advice agencies, the Foodbank and online.





### ENCOURAGING

*our clients in dealing with the causes of their financial difficulties*

Our holistic advice includes advice on benefit entitlement and signposting or referral to Taxaid, working schemes, counselling or other support. It is important for us that our clients know how to get access to additional support and issues related to their finance problems and this is one of the ways our service differs from some other providers. Our volunteers go to extraordinary lengths to walk alongside clients beyond simply debt and money advice, and we receive many testimonies from clients as to how this aspect in particular has changed their lives.



### OUTCOMES FOR CLIENTS

The outcome for every client is unique. In order to give sound advice the necessary information must be collected and a financial statement created. This process includes corresponding with creditors as well as with the client. Throughout the process clients are advised about the different strategies (debt management plan, insolvency, asking for a full or partial write off, moratorium or token payments) open to them and their practical implications. We always encourage clients to decide for themselves what the best course of action is, while providing them with the information and support to allow them to do so.

### Client survey

Most tellingly, 97% of our clients said they would recommend us to a friend who was suffering similar financial difficulties. This one statistic on its own is testament to the hard work and dedication of our staff and volunteers, and the rapport they are able to establish with clients. After receiving help from us, 82% of our clients reported that they felt more in control of their financial situation, 77% felt better able to live within their means and 73% said they felt less stressed/anxious/ depressed about their financial situation. Three quarters of clients also said that their financial situation was having less of a harmful impact on their close relationships.



### Prevention of homelessness

One of the main concerns for clients is to secure their home and over half of our clients have housing arrears. We prevented eviction and stabilized rent arrears for 78% of clients threatened with eviction. Clients are freed from emotional distress so that they can tackle other issues or start to manage their finances.

### Stabilising essential bills

Three quarters of those who seek our help are struggling just to pay their essential bills, with many telling us they regularly have to make choices between paying bills or buying food. With our help, we were able to successfully resolve 62% of all these 'priority' arrears, helping clients



negotiate affordable payment plans, reduce their bills, securing grants to repay debts, or persuading creditors to write-off debts in cases of extreme hardship.

### Improved economic circumstances

One of our aims is to help people to improve their economic circumstances. In 2017, **38%** of our clients had one or more financial gains thanks to our intervention. These included: new benefits claimed, benefit deductions stopped/reduced, grant awarded, and debts written off. We are an approved agency for the Hammersmith & Fulham Foodbank and for Acts 435 - a charity for one-off donations to the very poor ([www.acts435.org.uk](http://www.acts435.org.uk)) to help with essential purchases.

### EQUIPPING VOLUNTEERS

Fortnightly meetings and one-to-one coaching enable the case managers to discuss specific cases and the best strategies to assist clients. Quarterly debt advisor meetings provide training and promote team building. Case Managers attended ad hoc training days/online learnings provided by Money Advice Trust, AdviceUK and Community Money Advice in key areas such as council tax arrears, rent arrears, welfare benefits, housing and homelessness etc.

Crosslight holds the Advice Quality Standard. AQS is the only independently audited quality standard awarded to services delivering advice to the public on social welfare issues. Organisations that hold the standard have demonstrated that they are easily accessible, effectively managed, and employ staff with the skills and knowledge to meet the needs of their clients.



All new staff and volunteers undergo a formal induction process. They then complete a mix of online and face-to-face training provided by the Money Advice Service (WiserAdviser) and CMA in order to achieve the training requirement to reach the accredited level for Advice Work, Case Management and Supervision. All our volunteers have now reached the accredited level for their role.

### PARTNERSHIPS

We are an active member of the Hammersmith and Fulham Advice Station and work together with the different agencies (for example the law centre, Family Mosaic, Hestia etc.) to support our client in a holistic way. We continue to be an approved agency for the London Borough of Hammersmith & Fulham Housing & Council Tax Departments and have a formal partnership agreement with the Rent Income team.

We continue to enjoy strong relationships with local partners, referrals from whom are a primary source of clients. We currently make and receive direct referrals from numerous organisations including;

- Hammersmith & Fulham Rent Income team
- Drug and alcohol wellbeing service
- West London Mental Health Team
- Action on Disability
- Hestia and LBHF social services
- Hammersmith & Fulham Law Centre
- local foodbanks

Indirect referrals come from local authority benefit and council tax teams, CAB, GPs, Mencap, AgeUK, community support groups, refugee support groups, churches, family support services, and numerous local agencies and advice providers.



#### **LOCAL POVERTY AWARENESS WALK**

On Saturday 12th May, the annual Move4Change event took place, in the form of our first *Local Poverty Awareness Walk*, which was organised in partnership with the Hammersmith & Fulham Foodbank. Designed to shine a spotlight on the issues of poverty on our doorstep, the walk followed the Thames path to Chiswick. Along the way, participants had the opportunity to speak to volunteers from Crosslight and the Foodbank and enjoy interactive performances, theatre, and a 'living-on-benefits' shop, as well as learning about ways we can show practical compassion to our neighbours.

Over 150 people took part, despite the rain, and enjoyed a cream tea at the finish, as well as an eye-opening day finding out more about the realities of life for clients supported by Crosslight Advice and the Foodbank.



**Brief statement of the charity's policy on reserves**

The Trustees have examined the requirements for free reserves. The Trustees consider that, given the nature of the Charity's work, free reserves should be equivalent to approximately 3 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the Charity to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31<sup>st</sup> December 2018 the charity had net free reserves of £19,667 (2017: £23,911) as follows:

	2018	2017	2016	2015
Free reserves calculation:				
Total funds	19,667	24,511	21,367	21,380
Less: restricted funds	0	0	0	3,490
Less: stated liabilities	0	600	300	600
<b>Free reserves:</b>	<b>19,667</b>	<b>23,911</b>	<b>21,067</b>	<b>17,290</b>
Free reserves requirement:				
Staff costs (3 months)	8,418	7,856	7,378	8,361
Other costs (3 months)	4,005	3,306	3,935	3,944
<b>Total</b>	<b>12,423</b>	<b>11,162</b>	<b>11,313</b>	<b>12,305</b>

**Details of any funds materially in deficit****Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The principal sources of funding were grant making bodies who support debt advice and money education work and direct fundraising with individuals.

The proportion of money raised through direct fundraising (donations and fundraising events) was 33% in 2018 (60% in 2017 | 40% in 2016).



**CASE STUDIES**

Statistics and numbers can only tell part of the story. Here are some case studies which illustrate the range of diverse ways in which we help clients<sup>1</sup>:

**STUCK FOR WORDS**

Habeeba looks angry, then pauses to wipe away tears before continuing her story.

**“Can you imagine what it feels like not to be able to feed your children yourself?  
Do you think I feel like a good mother?”**

A proud woman, who has worked hard to provide for her two children since her husband left them with nothing, she did not think of herself as the kind of person who'd need to use a Foodbank. She works part-time as a chef but the wages are so low she qualifies for benefits – child tax credit, housing, council tax and child benefits. Even after this the family are among the 30% of Londoners in poverty. For years they lived in one room. But in 2016 her entitlement to benefits was suddenly withdrawn.

**“I was trying to be strong” she says,  
“but I was broken inside.”**

She was forced to borrow money from friends just to survive, but still ended up with £11,000 in rent arrears and was being threatened with eviction. The anxiety caused her to develop a speech impediment.

**“One morning I woke up and my tongue was stuck.  
Words just wouldn't come out. My children were crying”** she recalls.

The problem returns whenever she is stressed. But her situation changed when she came to see Crosslight. Eventually the decision to deny her benefits was overturned, but in the meantime Habeeba and her family had to make big sacrifices. For months they ate only bread and cheese for every meal. Our incredible team got to work supporting Habeeba through the worst times, providing her with practical and emotional support, from food supplies to simple friendship. We were finally able to negotiate with her local council to pay her the housing benefit she was due for the 13 months when it had been suspended. This has wiped out the majority of her rent arrears and meant that the threat to her home was lifted. We also helped Habeeba learn about budgeting and how to manage her money better, as well as helping her sort out her other debts. The struggle is not over but a huge weight has been lifted off her shoulders.

**"I'm not feeling like before, now I know who supports me.  
When anyone asks me 'what's going on with your life' I say 'I'm ok,  
I'm with Crosslight'".**

Habeeba smiles for the first time and says:

**“I felt like I was in the sea and just as I was about to drown,  
Crosslight rescued me.”**

**A WEIGHT LIFTED**

Susan is crippled with severe arthritis and sciatica and has suffered from depression ever since the death of her son. Every day is a struggle. She lives alone, and relies heavily on her teenage grandchildren, who come round several times a week to stay with her and help her out. She is too ill to work, so relies on benefits, and money is very tight.

Susan is reluctant to apply for bankruptcy, as she never meant to get into debt and really wants to repay what she owes. She's been making token repayments of £1/month to each creditor for several years, but has no chance of ever paying back the full amount. Her financial situation only adds to her depression, so she was thrilled when we were able to persuade one creditor to write off £10,000 (half her total debt) on the grounds of her poor health.

<sup>1</sup> All names changed

## CLIENT FEEDBACK

A key reward for us and our volunteers comes from helping clients to feel more positive and more in control of their lives. You can hear some of our clients describing how we've helped them at <https://vimeo.com/135854455>. Here are just two of dozens of recent client testimonials we have received:

*"My experience with Crosslight was a great weight off my shoulders. From start to end they were very helpful, kind, open and honest with me and that made me feel at ease and comfortable to talk openly to. My financial situation has changed I am firmly in control now. Thanks to Crosslight."*

*"Crosslight has been of immense help to me. Especially at the beginning when it was very difficult. And it still helps me every day in just knowing that I can come to you should difficulties arise. David has been so incredibly kind and helpful, and all I can really say is a huge thank you."*

## A VOLUNTEER'S PERSPECTIVE

Griffin, who has been with Crosslight for over 5 years, was able to bring his passion for money management to his volunteering role as a debt adviser. He tells us the powerful story of his first client:

*"Gemma was a single mum to two children and struggled with her mental health. Her ex-husband had previously managed the family's finances in the house. When Gemma came to see us, she was spiralling further into debt, with more than £20k owing, and the prospect of eviction looming. The first time I met her, she seemed broken and felt that there was no light at the end of the tunnel for her. Asking Gemma how she had got into this situation, she told us how she had sought help from other charities, but no one had ever asked her to tell them her story. Struggling with depression and living in fear of the threatening notices she was receiving regularly from her creditors, Gemma was using numerous credit cards to pay off her rent and council tax, and owed increasingly large sums on the pay-day loans she had taken out to meet her children's needs. Sitting with Gemma, she broke down in tears as we showed her how we would help her."*

*I saw Gemma again for several more appointments, and she felt more in control every time we met. Along the way she attended our Money Essentials budgeting workshop, which she found really useful.*



*We spoke to her creditors on her behalf and made payment arrangements for her to be able to live within her means.*

*The efforts and the work of the caseworkers was really paying off and Gemma had a completely different look about her. She said when she came into Crosslight, it felt different – when she walked through the door, Crosslight acknowledged her. She felt confident and willing to work with us through her situation."*

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	FRANCIS ELLISON	JUDITH SARA THOMAS
Position (eg Secretary, Chair, etc)	Chair	Trustee
Date	10 March 2019.	





Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

St Paul's Money Advice Centre (Crosslight Hammersmith)

On accounts for the year  
ended

31 December 2018

Charity no  
(if any)

250015

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD/MM/YYYY.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below \*~~) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*David Keers*

Date:

8 MARCH 2019

Name:

DAVID KEERS

Relevant professional  
qualification(s) or body  
(if any):

CPA Australia

Address:

34B Bolingbroke Rd

London UK W14 0AL

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A.



CHARITY COMMISSION  
FOR ENGLAND AND WALES

ST PAUL'S MONEY ADVICE

## Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	01.01.2018		31.12.2018

### Section A Receipts and payments

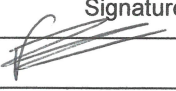
	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	11,655			11,655	12,841
Donations for clients	-	-		-	110
Dr Edwards & Bishop Kings Charity		-		-	4,000
Easyfundraising	18			18	121
Fundraising Events	2,075			2,075	15,831
Hammersmith United Charity		17,500		17,500	5,000
Highway One Trust				-	-
The Humble Trust				-	-
Trust for London		10,000		10,000	10,000
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>13,748</b>	<b>27,500</b>	<b>-</b>	<b>41,248</b>	<b>47,903</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>13,748</b>	<b>27,500</b>	<b>-</b>	<b>41,248</b>	<b>47,903</b>
<b>A3 Payments</b>					
Courses	-			-	60
Fundraising event	683			683	2,003
Insurance	406			406	372
Management Fees (Crosslight)	10,500			10,500	10,500
Office Expenses	1,098			1,098	288
Payments for clients				-	110
Salary	6,172	27,500		33,672	31,425
	-	-	-	-	-
<b>Sub total</b>	<b>18,859</b>	<b>27,500</b>	<b>-</b>	<b>46,359</b>	<b>44,758</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>18,859</b>	<b>27,500</b>	<b>-</b>	<b>46,359</b>	<b>44,758</b>
<b>Net of receipts/(payments)</b>	<b>- 5,111</b>	<b>- 0</b>	<b>-</b>	<b>- 5,111</b>	<b>3,144</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>24,511</b>	<b>-</b>	<b>-</b>	<b>24,511</b>	<b>21,367</b>
<b>Cash funds this year end</b>	<b>19,400</b>	<b>- 0</b>	<b>-</b>	<b>19,400</b>	<b>24,511</b>



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank account	19,400	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	19,400	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	4 HP Laptops		2,873	0
	3 HP Laptops		1,594	0
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		FRANCIS ELLISON	10 Mar 2019
	Sam Thomas	JUDITH SARA THOMAS	10/3/19.