

**Animal Samaritans Midlands Trust**  
**Unaudited Financial Statements**  
**5th April 2017**

**INDEPENDENT AUDITORS LLP**

Chartered accountants  
Emstrey House North  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

# **Animal Samaritans Midlands Trust**

## **Financial Statements**

**Year ended 5th April 2017**

	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6</b>

# Animal Samaritans Midlands Trust

## Trustees' Annual Report

**Year ended 5th April 2017**

The trustees present their report and the unaudited financial statements of the charity for the year ended 5th April 2017.

### Reference and administrative details

<b>Registered charity name</b>	Animal Samaritans Midlands Trust
<b>Charity registration number</b>	1058312
<b>Principal office</b>	Round House Horderley Craven Arms Shropshire SY7 8HT

### The trustees

Mrs C James  
Mr M K James  
Mrs P W Beaumont

<b>Independent examiner</b>	Jonathon Dale FCA Independent Auditors LLP Emstrey House North Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
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### Structure, governance and management

The organisation is a registered charity registered with the Charity Commission, charity number 1058312. The organisation was registered as a charity on 27th September 1996 and is governed by its trust document dated 9th September 1996.

The charity is governed by the trustees who collectively manage the risks faced by the organisation.

### Objectives and activities

The charity's objectives are to relieve the suffering of dogs whom are in need of care and attention and to educate the public in the principles of good care and management of dogs.

The trustees have considered the Charity Commission's guidance on public benefit when reviewing organisational strategy and planning future activities and are satisfied that the organisation continues to have significant charitable purpose, and delivers very tangible public benefit.

### Achievements and performance

The trustees are pleased with the number of dogs that they have been able to care for and rehome during the year and will continually strive to care for and rehome an increasing number of dogs in the future.

## **Animal Samaritans Midlands Trust**

### **Trustees' Annual Report *(continued)***

**Year ended 5th April 2017**

#### **Financial review**

The charity made a deficit for the year ended 5th April 2017 amounting to £4,856 which the trustees consider satisfactory. The charity now has net assets of £145,919 which the trustees believe is vital to provide the charity with a sound financial base to meet any fluctuations in fundraising levels.

#### **Plans for future periods**

The trustees continually aim to attract further support to enable them to care and rehome an increasing number of dogs. The longer term aim of the charity is to be in a position where they can finance the purchase of their own kennels.

The trustees' annual report was approved on 8th March 2019 and signed on behalf of the board of trustees by:



Mrs C James  
Trustee

## **Animal Samaritans Midlands Trust**

### **Independent Examiner's Report to the Trustees of Animal Samaritans Midlands Trust**

**Year ended 5th April 2017**

I report to the trustees on my examination of the financial statements of Animal Samaritans Midlands Trust ('the charity') for the year ended 5th April 2017.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathon Dale FCA  
Independent Examiner

Independent Auditors LLP  
Emstrey House North  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

# Animal Samaritans Midlands Trust

## Statement of Financial Activities

Year ended 5th April 2017

		2017		2016
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	27,835	27,835	33,796
Charitable activities	5	81,223	81,223	85,391
Other trading activities	6	7,210	7,210	6,980
Investment income	7	29	29	16
<b>Total income</b>		<u>116,297</u>	<u>116,297</u>	<u>126,183</u>
<b>Expenditure</b>				
Expenditure on charitable activities	8,9	121,153	121,153	126,455
Other expenditure	10	–	–	139
<b>Total expenditure</b>		<u>121,153</u>	<u>121,153</u>	<u>126,594</u>
<b>Net expenditure and net movement in funds</b>		<u>(4,856)</u>	<u>(4,856)</u>	<u>(411)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		150,775	150,775	151,186
<b>Total funds carried forward</b>		<u>145,919</u>	<u>145,919</u>	<u>150,775</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

# Animal Samaritans Midlands Trust

## Statement of Financial Position

5th April 2017

	Note	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible fixed assets	15		6,840		9,121
<b>Current assets</b>					
Debtors	16	7,406		15,129	
Cash at bank and in hand		139,810		137,912	
		<u>147,216</u>		<u>153,041</u>	
<b>Creditors: amounts falling due within one year</b>	17	<u>8,137</u>		<u>11,387</u>	
<b>Net current assets</b>			<u>139,079</u>		<u>141,654</u>
<b>Total assets less current liabilities</b>			<u>145,919</u>		<u>150,775</u>
<b>Net assets</b>			<u>145,919</u>		<u>150,775</u>
<b>Funds of the charity</b>					
Unrestricted funds			<u>145,919</u>		<u>150,775</u>
<b>Total charity funds</b>	18		<u>145,919</u>		<u>150,775</u>

These financial statements were approved by the board of trustees and authorised for issue on 8th March 2019, and are signed on behalf of the board by:



Mrs C James  
Trustee

The notes on pages 6 to 13 form part of these financial statements.

# **Animal Samaritans Midlands Trust**

## **Notes to the Financial Statements**

**Year ended 5th April 2017**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Round House, Horderley, Craven Arms, Shropshire, SY7 8HT.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 6th April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 20.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# Animal Samaritans Midlands Trust

## Notes to the Financial Statements *(continued)*

Year ended 5th April 2017

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Animal Samaritans Midlands Trust****Notes to the Financial Statements *(continued)*****Year ended 5th April 2017****3. Accounting policies *(continued)*****Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% straight line
Motor Vehicles	- 25% reducing balance

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

# Animal Samaritans Midlands Trust

## Notes to the Financial Statements *(continued)*

Year ended 5th April 2017

### 3. Accounting policies *(continued)*

#### Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes a party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, which the transaction is measured at the present value of the future receipts discounted at market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangement entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payment discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
<b>Donations</b>				
Church Stretton charity shop	6,682	6,682	3,372	3,372
Bishops Castle charity shop	3,592	3,592	2,708	2,708
General donations and legacies	17,561	17,561	27,716	27,716
	<u>27,835</u>	<u>27,835</u>	<u>33,796</u>	<u>33,796</u>

# Animal Samaritans Midlands Trust

## Notes to the Financial Statements *(continued)*

Year ended 5th April 2017

### 5. Charitable activities

	Unrestricted Funds	Total Funds 2017	Unrestricted Funds	Total Funds 2016
	£	£	£	£
Church Stretton charity shop sales	56,501	56,501	58,103	58,103
Bishops Castle charity shop sales	24,722	24,722	27,288	27,288
	<u>81,223</u>	<u>81,223</u>	<u>85,391</u>	<u>85,391</u>

### 6. Other trading activities

	Unrestricted Funds	Total Funds 2017	Unrestricted Funds	Total Funds 2016
	£	£	£	£
Dog rehoming fees	<u>7,210</u>	<u>7,210</u>	<u>6,980</u>	<u>6,980</u>

### 7. Investment income

	Unrestricted Funds	Total Funds 2017	Unrestricted Funds	Total Funds 2016
	£	£	£	£
Bank interest receivable	<u>29</u>	<u>29</u>	<u>16</u>	<u>16</u>

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2017	Unrestricted Funds	Total Funds 2016
	£	£	£	£
Direct costs associated with dog rehoming	86,411	86,411	88,993	88,993
Church Stretton charity shop expenses	21,753	21,753	19,853	19,853
Bishops Castle charity shop expenses	3,109	3,109	2,926	2,926
Support costs	<u>9,880</u>	<u>9,880</u>	<u>14,683</u>	<u>14,683</u>
	<u>121,153</u>	<u>121,153</u>	<u>126,455</u>	<u>126,455</u>

# Animal Samaritans Midlands Trust

## Notes to the Financial Statements *(continued)*

Year ended 5th April 2017

### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2017 £	Total fund 2016 £
Direct costs associated with dog rehoming	86,411	—	86,411	88,993
Church Stretton charity shop expenses	21,753	—	21,753	19,853
Bishops Castle charity shop expenses	3,109	—	3,109	2,926
Governance costs	—	9,880	9,880	14,683
	<u>111,273</u>	<u>9,880</u>	<u>121,153</u>	<u>126,455</u>

### 10. Other expenditure

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Loss on disposal of tangible fixed assets held for charity's own use	—	—	139	139
	<u>—</u>	<u>—</u>	<u>139</u>	<u>139</u>

### 11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2017 £	2016 £
Depreciation of tangible fixed assets	2,823	5,512
Loss on disposal of tangible fixed assets	—	139
	<u>2,823</u>	<u>5,651</u>

### 12. Independent examination fees

	2017 £	2016 £
Fees payable to the independent examiner for: Independent examination of the financial statements	500	2,653
	<u>500</u>	<u>2,653</u>

### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2017 £	2016 £
Wages and salaries	5,200	5,200
	<u>5,200</u>	<u>5,200</u>

The average head count of employees during the year was 1 (2016: 1).

No employee received employee benefits of more than £60,000 during the year (2016: Nil).

# Animal Samaritans Midlands Trust

## Notes to the Financial Statements *(continued)*

Year ended 5th April 2017

### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 15. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
At 6th April 2016	15,804	8,500	24,304
Additions	542	—	542
<b>At 5th April 2017</b>	<u>16,346</u>	<u>8,500</u>	<u>24,846</u>
<b>Depreciation</b>			
At 6th April 2016	13,058	2,125	15,183
Charge for the year	1,229	1,594	2,823
<b>At 5th April 2017</b>	<u>14,287</u>	<u>3,719</u>	<u>18,006</u>
<b>Carrying amount</b>			
At 5th April 2017	<u>2,059</u>	<u>4,781</u>	<u>6,840</u>
At 5th April 2016	<u>2,746</u>	<u>6,375</u>	<u>9,121</u>

### 16. Debtors

	2017 £	2016 £
Prepayments and accrued income	—	303
Other debtors	7,406	14,826
	<u>7,406</u>	<u>15,129</u>

### 17. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	3,353	4,047
Accruals and deferred income	4,784	7,340
	<u>8,137</u>	<u>11,387</u>

# Animal Samaritans Midlands Trust

## Notes to the Financial Statements *(continued)*

Year ended 5th April 2017

### 18. Analysis of charitable funds

#### Unrestricted funds

	At 6th April 2016	Income	Expenditure	At 5th April 2017
	£	£	£	£
General funds	<u>150,775</u>	<u>116,297</u>	<u>(121,153)</u>	<u>145,919</u>

	At 6th April 2015	Income	Expenditure	At 5th April 2016
	£	£	£	£
General funds	<u>151,186</u>	<u>126,183</u>	<u>(126,594)</u>	<u>150,775</u>

### 19. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2017
	£	£
Tangible fixed assets	6,840	6,840
Current assets	<u>139,079</u>	<u>139,079</u>
<b>Net assets</b>	<u>145,919</u>	<u>145,919</u>

	Unrestricted Funds	Total Funds 2016
	£	£
Tangible fixed assets	9,121	18,242
Current assets	<u>141,654</u>	<u>283,308</u>
<b>Net assets</b>	<u>150,775</u>	<u>301,550</u>

### 20. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 6th April 2015.

No transitional adjustments were required in the retained funds or income or expenditure for the year.