

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

ANNUAL ACCOUNTS
FOR THE YEAR ENDED 30th JUNE 2018

P & A Financial Services
79 Cemetery Road,
Houghton Regis
BEDS

THE GREEK ORTHODOX COMMUNITY OF ST.CHARALAMBOS

ANNUAL ACCOUNTS

FOR THE YEAR ENDED 30th JUNE 2018

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Trustees' Annual Report of the Greek Orthodox Community of St. Charalambos

For the year ended 30th June 2018

The Greek Orthodox Community of St. Charalambos, Lower Harpenden Road, East Hyde, Luton, BEDS, LU2 9QS, is registered with the Charity Commissioners (No. 802532) and is governed by its constitution adopted 3rd November 1989.

The Charity trustees during the year to 30th June 2018 were:

His Eminence Archbishop Gregorios
Mr. P Stavrinides
Mr. C. Izamis
Mr. P. Toumazou
Mr. D. Antoniou
Mr. A Nicholaou

Principal Activity and Aims of the Organisation

The main objective of the church is to promote the faith of the Greek Orthodox Church in Luton and its environs by all or any of the following means:

1. Providing and maintaining places of public worship and the due performance of the rites of marriage, christening and burial according to the principles of the Greek Orthodox Church
2. Teaching and educating members of the Greek Orthodox Community the doctrine and practices of the Greek Orthodox Church, to include customs traditions and the Greek language.

Achievements and Performance

The following achievements have taken place during the year:

The continued running of weekly church services in Greek and English
The running of visits to Hospitals, old people homes and prisons by community members

The continued running of the Greek Sunday School

The continued running of the Greek Community School

The start and the running of a new youth club and a Community Centre

Financial Review, Reserves and Investments Policy

This year the organisation made an overall significant gain during the year. It maintained its Church assets during the year and made some further improvements to the church. The organisation has secured entrance to the church yard from the side road.

The school made an overall small gain for the year due to increased funding activities.

The Trustees have a reserve policy of holding 6 months running costs in hand at the end of the year. The Trustees only invest funds in low risk investments, which effectively means all funds, are held in Bank or Building Society Accounts.

Mr A Kyriakou has resigned as a trustee.

Future Plans

The future plans for the organisation are one of maintaining its current achievements, namely to continue to run weekly church services in Greek and English, and to continue to run both, the Greek Sunday School and the Greek Community School. The community's long term plan is to increase its facilities and to extend the hall, to relocate the Greek School to the church premises, to start a youth club and a community centre. Also the organisation is in process of buying a piece of adjoining land at the front of the church that belongs to the Aglicans.

On behalf of the Board of Trustees

His Eminence Archbishop Gregorios

Mr. P Stavrinides

Mr. M. Nicolaidis

Date:

Examiner's Report to the Trustees of the Greek Orthodox Community of St. Charalambos

We report on the accounts of the charity (registered charity No. 802532) for the year ended 30th June 2018, which are set out on pages 4 & 5.

Responsibilities of trustees

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirements of section 43(2) of the charities Act 1993 (the Act) does not apply and that an independent examination is needed.

Responsibilities of the Accountant

Having satisfied ourselves that the organisation is not subject to an audit therefore eligible for independent examination, it is our responsibility to:

- Examine the accounts under section 43 of the 1993 Act
- To follow procedures laid down in the general Directions given by the Charity Commissioners under section 43 (7) of the 1993 Act and
- To state whether particular matters have come to our attention

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of the unusual items or disclosures in the accounts, seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit.

Examiners Statement

In connection with my examination no matter has come to my attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 41 of the Act and;
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

Have not been met or

- 2) To which, in our opinion attention, should be drawn in order to enable a proper understanding of the accounts to be reached.

RECEIPTS AND PAYMENTS ACCOUNT (UNRESTRICTED FUNDS)
FOR THE YEAR ENDED 30TH JUNE 2018

	<u>30/06/2018</u>	<u>30/06/2017</u>
	£	£
<u>Receipts</u>		
Church collections and donations	46,246	48,121
Baptisms, weddings and funerals	2,150	1,050
School donations	12,096	8,075
Fund raising dinner dance/other	20,325	14,670
Other	2,775	4,585
Gift Aid	12,718	1,993
Misc	717	
Total Receipts	<u>97,027</u>	<u>78,494</u>
<u>Payments</u>		
Priest Travel Expenses	5,120	4,000
Chanters Travel Expenses	3,690	2,185
Baptism/funeral/wed/Certification	800	400
School Expenses	11,764	12,067
Candles and Flowers	320	1,305
Rates and Water	216	218
Light and Heat	703	2,146
Insurance	2,874	2,774
Repairs and maintenance	1,266	2,981
Accountancy	0	0
Legal expenses	3,313	3,586
Donations/school/central fund/other	3,950	1,360
Stationery and Publications	472	485
Internet & Security	439	668
Dinner & Dance	11,978	7,372
Sundry Expenses	2,410	1,153
Repayments of the interest on Loan	1,658	1,930
Total Payments	<u>50,972</u>	<u>45,240</u>
 Net of Receipts (Payments)	 46,055	 33,254

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS
STATEMENT OF ASSETS AND LAIBILITIES
FOR THE YEAR ENDED 30TH JUNE 2018

	<u>30/06/2018</u>	<u>30/06/2017</u>
	£	£
<u>Cash Funds</u>		
Cash in Hand	0	0
NatWest Current Account	68,732	55,613
Bank of Cyprus Account	0	0
Ladies Auxiliary Account	0	0
NatWest school account	1,210	878
Total Cash Funds	<u>69,942</u>	<u>56,491</u>
<u>Assets Retained for the Charity's Own Use</u>		
<u>Freehold Premises</u>		
Premises	225,000	225,000
Premises improvements	21,313	19,583
Church Hall	<u>73,841</u>	<u>73,841</u>
	320,154	318,424
<u>Furniture</u>		
Furniture	102,500	102,500
Icons	37,122	37,122
Holy Sacraments/Other	9,851	9,851
	149,473	149,473
<u>Liabilities</u>		
Loan Account	(32,198)	(63,072)
Total Assets	<u>507,371</u>	<u>461,316</u>
Represented by Accumulated Funds		
Surplus brought Forward	461,316	428,062
Surplus Income for this year	46,055	33,254
Total Liabilities	<u>507,371</u>	<u>461,316</u>

We approve these financial statements for the year ended 30th June 2018.

The Board of Trustees

His Eminence Archbishop Gregorios

Mr. P Stavrinides

Mr. M. Nicolaides

Date: