

Walsall Operatic Society AGM

It has been another challenging year financially and once again new see a drop in the societies reserves from £36,311 to £30,878

Starting first of all with Godspell – the decision to do a small show rather than our usual concert.

Historically, the concerts have always helped to fund then the larger show and over the years have been used as a balancing figure. Disney in 2017 started to see that downward trend with only a nominal profit of £992 being made.

Godspell was supposed to be a cheap low budget show designed to keep members engaged but still make some money. With a budget set at £11K to break even (which we ended up being under), simply we just didn't sell enough tickets. The result was a loss of £2,575. This was actually a good result in the end as 2 weeks before the show the loss looked closer to £5K

Moving then to Sweeney Todd – for the second time. This was a decision taken on the back of the forced move of theatre to the Wolverhampton Grand following the issues with the Garrick.

We were going in a bit blind to be honest with budgets being driven by the theatre not by us and not really any ideas how well it would sell again.

In the end ticket sales came in £4k under budget and costs overran just because of the uncertain factors. A loss of £5,893 was not great but in the big scheme of things was not a disaster either. (especially when you compare it to the £15K loss the year before on Betty Blue Eyes)

The big difference when you look at the figures. The theatre is twice the cost of the Garrick at £26K all in. Orchestra was £10K as it's a large pit for this show and we are having to pay full musician union rates now. Royalties were obviously up as well, but that is proportionate to the tickets sales.

The general fund does provide an element of a balancing figure. Subs at £3,445 were up for the year on the back of increased membership. Social contributions of £500 were excellent and a first for some years. Betty made us £200 from on hire and we have a number of other bookings for her in the future.

All in all we made a surplus of £3,035 on the general fund

Going into next year, the concert is doing extremely well and looks set to make us a profit again for the first time in some years. With a big show in Hello Dolly for June 2020 we need to ensure a tight budget but also a massive push on ticket sales to get us where we need to be. With a budget again in excess of £60K – we need to push on.


WALSALL OPERATIC SOCIETY

Registered charity no 513500

Accounts for the year ended 30th June 2018

WOS

WALSALL OPERATIC SOCIETY
BALANCE SHEET AS AT 30 JUNE 2018

	2018	2017
Cash at Bank & In Hand		
Current Account	27,673	16,429
Deposit Account	914	17,907
Cash in Hand (Petty Cash)	148	89
Sound equipment year 2 and 3 NBV	472	-
	<u>29,207</u>	<u>34,425</u>
 Prepayments	 1,671	 1,886
 Total Current Assets	 <u>30,878</u>	 <u>36,311</u>
 Represented By:		
Accumulated Surplus brought forward	36,311	48,619
General Fund Movement	3,035	1,546
Deficit /profit on Godspell	(2,575)	992
Deficit /profit on Sweeney	(5,893)	(14,846)
	<u>30,878</u>	<u>36,311</u>
 Signed on behalf of the Trustees by J Ison	 	
Date	 31 1 19	

WALSALL OPERATIC SOCIETY
GENERAL ACCOUNT - YEAR ENDED 30 JUNE 2018

	2018	2017
INCOME		
Subscriptions	3,445	2,935
Interest	7	9
Donations/Social	501	-
Hire of Betty	200	
Tea	175	310
Bonus ball	190	-
Late payment of 2016 programme advert	-	50
TOTAL INCOME	<u>4,518</u>	<u>3,304</u>
 EXPENDITURE		
Insurance	595	531
NODA	200	220
Donations	-	600
Petty Cash	190	87
Stationery	-	-
Admin Expenses	110	270
Sound equipment	236	-
Horace James award	90	
Website Hosting	60	50
TOTAL EXPENDITURE	<u>1,482</u>	<u>1,758</u>
 SURPLUS FOR YEAR	<u><u>3,035</u></u>	<u><u>1,546</u></u>

WALSALL OPERATIC SOCIETY
MAIN SHOW - YEAR ENDED 30 JUNE 2018

	SWEENEY TODD 2018	BETTY BLUE EYES 2017
INCOME		
Tickets	58,173	22,514
Show Fees	1,470	835
Programmes & Raffle	1,304	1,066
Programme Advertisers	780	735
Music	-	25
T-shirts	-	8
Other		25
TOTAL INCOME	61,727	25,208
LESS: EXPENDITURE		
Scenery & Transport	4,515	4,675
Props	427	635
Theatre Hire & Charges	26,567	13,298
Costumes & Transport	1,835	2,433
Wigs	259	91
Lighting	2,520	1,560
Sound	2,156	1,900
Production Team	4,200	3,700
Orchestra	10,218	4,100
Rehearsal Room Hire	1,801	1,577
Royalties	11,381	4,623
Printing/Advertising	74	390
Flyers, Posters & Banners	636	324
Programme Printing	786	656
Hire MD Orchestra Stand	-	22
Gifts	173	70
Postage - Music and Libs	72	-
TOTAL EXPENDITURE	67,620	40,054
PROFIT/(LOSS)	(5,893)	(14,846)

WALSALL OPERATIC SOCIETY
CONCERT - YEAR ENDED 30 JUNE 2018

	Godspell 2018	Disney 2017
INCOME		
Tickets Sales	7,622	4,630
Programme Sales & Raffle	687	475
Sponsorship	100	-
Music packs	-	615
	<u>8,409</u>	<u>5,720</u>
EXPENDITURE		
Production Team	3,100	1,400
Band	990	285
Rehearsal Room	602	1,152
Theatre Hire	3,756	1,320
Props	50	-
Royalties	2,212	-
Flyers/banners	202	193
Programme Costs	72	64
Costumes	-	314
	<u>10,984</u>	<u>4,728</u>
Surplus/Deficit	<u><u>(2,575)</u></u>	<u><u>992</u></u>



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

WALSALL OPERATIC SOCIETY

On accounts for the year
ended

30 JUNE 2018

Charity no
(if any)

513500

Set out on pages

1 - 4

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2018.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: C Moelwyn Williams

Date: 2/2/2019

Name: C MOELWYN - WILLIAMS

Relevant professional
qualification(s) or body

BSC FCA

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE NOTED.