

**GOSPEL LIGHT INTERNATIONAL CHURCH**

**REGISTERED CHARITY NO: 1019747**

**TRUSTEE'S ANNUAL REPORT AND FINANCIAL STATEMENT**

**For the Year Ended**

**31<sup>st</sup> DECEMBER 2018**

**GOSPEL LIGHT INTERNATIONAL CHURCH**

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# **GOSPEL LIGHT INTERNATIONAL CHURCH**

## **TRUSTEES' ANNUAL REPORT**

**For the Year Ended 31<sup>ST</sup> December 2018**

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The trustees have pleasure in presenting their report together with the financial statements and the Independent Examiner's report for the year ended 31<sup>st</sup> December 2018.

### **REFERENCE & ADMINISTRATIVE INFORMATION:**

#### **Registered Charity Name**

Gospel Light International Church

#### **Registered Charity No**

1019747

#### **Registered Office**

Unit 8, Low Profile House, 98 Vale Road, London N1 4PZ

#### **Trustees**

Mrs Joyce Aboagye  
Mr Nathaniel Boateng  
Mrs Victoria Boonin  
Mr Isaac Denkyirah  
Rev. Frank Duodu Appiah  
Mr Joseph Ampiah

#### **Independent Examiner**

Marc Three Ltd  
Chartered Certified Accountant  
125 Sunnymead Avenue  
Gillingham  
Kent  
ME7 2EB

**GOSPEL LIGHT INTERNATIONAL CHURCH**

**STRUCTURE, GOVERNANCE & MANAGEMENT**

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**Constitution**

The charity is governed by its governing document, a deed of trust and constitution and constitutes an unincorporated charity. The charity was granted charitable status by the Charity Commission for England and Wales on 6<sup>th</sup> April 1993.

**Appointment of Trustees**

Trustees are appointed by not less than three board members. Newly appointed trustees to the charity are provided with the necessary documents and training required. The trustees are responsible for the strategic direction and governance of the charity. Membership of the Charity is open to all the residents of the community and the general public.

**Objectives**


The charity’s objectives are summarised below:

- a) The advancement of the Christian religion based on the teachings of Jesus Christ by propagating his message of hope and love to all nations
- b) The advancement of education in Christian doctrines by providing or assisting in the provision of training courses for pastors and church workers
- c) The relief of poverty and sickness
- d) The provision or assisting in the provision of facilities for recreation or other leisure-time occupation for the general public with the object of improving the conditions of life of such people

**Risk Management**

The trustees have a duty to identify, review the risk the charity is exposed to and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by the board and signed on its behalf by:

  
.....

Mr Isaac Denkyirah

Date: 27-03-2019



# GOSPEL LIGHT INTERNATIONAL CHURCH

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2018

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**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Marc Three Ltd

Chartered Certified Accountant

125 Sunnymead Avenue, Gillingham, Kent. ME7 2EB

Date:

18/03/2019.

# GOSPEL LIGHT INTERNATIONAL CHURCH

## STATEMENT OF RECEIPTS AND PAYMENTS – FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2018

	Notes	Unrestricted Funds	Restricted Funds	2018 Total Funds	2017 Total Funds
		£	£	£	
<b>Receipts</b>					
Voluntary Receipts	2	73,855	-	73,855	97,524
Investment Income	3	132	-	132	30
<b>Total Receipts</b>		<b>73,987</b>	<b>-</b>	<b>73,987</b>	<b>97,554</b>
<b>Payments</b>					
Cost of Charitable Activities	4	60,014	-	60,014	70,138
Governance Costs	5	225	-	225	650
<b>Total Payments</b>		<b>60,239</b>	<b>-</b>	<b>60,239</b>	<b>70,788</b>
<b>Surplus/(Deficit) for the year</b>		<b>13,748</b>	<b>-</b>	<b>13,748</b>	<b>26,766</b>
Transfers between funds		-	-	-	-
<b>Surplus/(Deficit) for the year</b>		<b>13,748</b>	<b>-</b>	<b>13,748</b>	<b>26,766</b>

# STATEMENT OF BALANCES – AS AT 31<sup>st</sup> DECEMBER 2018

	Unrestricted Funds £	Restricted Funds £	2018 Total Funds £	2017 Total Funds £
<b>Funds Reconciliation</b>				
Cash at Bank & In Hand - 31/12/2017	79,198	-	79,198	52,432
Surplus/(Deficit) for year	13,748	-	13,748	26,766
<b>Cash at Bank &amp; In Hand - 31/12/2018</b>	<b>92,947</b>	<b>-</b>	<b>92,947</b>	<b>79,198</b>
<b>Bank &amp; Cash Balances</b>				
Bank Deposit Account	86,020		86,020	73,843
Bank Current Account	6,927		6,927	5,355
	<b>92,947</b>	<b>-</b>	<b>92,947</b>	<b>79,198</b>
<b>Other Assets</b>				
Equipment & Instruments (Estimated Cost)	1,620		1,620	1,800
Computers (Estimated Cost)	810		810	900
Furniture & Fittings (Estimated Cost)	648		648	720
	<b>3,078</b>	<b>-</b>	<b>3,078</b>	<b>3,420</b>
<b>Liabilities</b>				
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

The Financial Statements were approved by the board of trustees on 27/31/2019 and signed on its behalf by:



Pastor Isaac Denkyirah

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2018.

- 1 The accounts have been prepared in accordance with the Church Accounting Regulation 2006 using the Receipts and Payments basis.

NOTES	Unrestricted Funds £	Restricted Funds £	2018 Total Funds £	2017 Total Funds £
<b>2 Voluntary Receipts:</b>				
Tithes, Offering & Other Donations	73,855		<b>73,855</b>	<b>97,524</b>
<b>3 Investment Income:</b>				
Deposit Account Interest	132		<b>132</b>	<b>30</b>
<b>4 Cost of Charitable Activities</b>				
Pastoral	16,940		<b>16,940</b>	<b>16,160</b>
Rent	24,937		<b>24,937</b>	<b>24,805</b>
Business Rate	691		<b>691</b>	<b>628</b>
General Admin	16,393		<b>16,393</b>	<b>23,045</b>
Visiting Clergy Building Fund*	1,053		<b>1,053</b>	<b>5,500</b>
	<b>60,014</b>	-	<b>60,014</b>	<b>70,138</b>
<b>5 Governance Costs</b>				
Outreach Management - Consultancy Fees	225		<b>225</b>	<b>650</b>