

HOLY TRINITY CHURCH ROEHAMPTON

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

HOLY TRINITY CHURCH ROEHAMPTON

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HOLY TRINITY CHURCH ROEHAMPTON

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2018

PCC members

Rev. J McKinney, Vicar (deceased 18 January 2019)
Mrs. M Woodroffe, Deanery Synod (ex Officio), Reader, Director of Music
Mrs. V Shelmerdine (resigned 6 May 2018)
Mrs. A O'Sullivan (resigned 6 May 2018)
Miss. E Horne, Elected member, Treasurer
Mr. A Housden, Elected member, Treasurer
Dr. J Moxon, Deanery Synod (ex Officio), Churchwarden, Secretary
Mrs. A Budhram, Elected member
Mrs. P Harris, Elected member
Mrs. J Vincett, Elected member
Rev. M Garner, Elected member
Prof. J Francis, Elected member
Mr. T Frank (resigned 6 May 2018)
Mrs. S Melhuish, Elected member, Electoral Roll Officer
Mr. T Kemoh, Churchwarden
Mrs. C Campbell (resigned 6 May 2018)
Ms. R Ferguson, Deanery Synod (ex Officio)
Ms. D Donaldson (resigned 6 May 2018)
Mr. M Shute, Elected member

Charity registered number

1176544

Principal office

7 Ponsonby Road
London
SW15 4LA

Accountants

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

HOLY TRINITY CHURCH ROEHAMPTON

PCC MEMBERS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

The PCC members present their annual report together with the financial statements of the charity Holy Trinity Roehampton (the church) for the year from 1 January 2018 to 31 December 2018. The PCC members confirm that the Annual report and financial statements of the church comply with the current statutory requirements, the Church Representation Rules and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Activities

a. Aims and purposes

The PCC of Holy Trinity Roehampton has the responsibility of working with Reverend Jim McKinney (the incumbent) in promoting the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical.

Working in partnership with Roehampton Methodist Church, the PCC take an active role in supporting the promotion of the Roehampton facilities.

b. Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Holy Trinity. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of Holy Trinity Roehampton Church.

c. Volunteers

The PCC would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. We thank our new churchwardens Dr. Moxon and Mr. Kemoh, the wonderful choir and all those who provide welcome and who serve in various ways from social events and concerts, flower-arranging, providing lifts, organising outings, cleaning the church, tending the garden, serving coffee, providing the music, setting up rotas, maintaining the website, writing for the newsletter and more.

Achievements and performance

a. Financial review

Holy Trinity has had a year of implementing new financial and accountability procedures. The Finance Committee approved a budget for 2018 and the Treasurer and new Parish and Administrative Officer ensured regular monthly scrutiny of statements, payments and receipts.

This year, with thanks to support from the Roehampton Parish Trust (RPT) and Southwark Diocese, Holy Trinity maintained a balanced set of accounts - and for the first time in many years did not end the year in deficit.

HOLY TRINITY CHURCH ROEHAMPTON

PCC MEMBERS' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2018

The total income in 2018 is £98,523.

The total expenditure in 2018 is £68,748.

The income figures include a substantial grant amount from RPT that is restricted for both payment of the new boilers and a six-month advance on the Administrators salary - these two amounts will be paid out during 2019 although the grants for both were received in December 2018.

We reimbursed our current account with funds from the 'fabric fund' deposit account during the year. The expenditure from the fabric fund covered improvements to Holy Trinity such as painting the gates, mending the broken windows, sorting the gutters, clearing the brambles from the back and many other items on the Churchwardens' PPM (Planned Preventative Maintenance) list. There was no income received into the fabric fund for 2018.

The Treasurer and Parish Administrator, supported by the Finance Committee and PCC, have sought to minimise expenditure where possible and maximise income through a variety of grants, rebates and other careful stewardship measures.

We still owe the Diocese an outstanding amount of £8,667 from previous years' unpaid diocesan Parish Share. The PCC intends to pay back £4,000 of this in 2019 and the remainder in 2020.

b. Review of activities

Worship and Prayer

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. The 8am and the noon Book of Common Prayer service on Sundays provide a quiet, intimate and reflective environment for worship whilst our regular 10am Holy Communion Service offers opportunities for people to engage in more family-friendly, outgoing worship with organ, choir, hymns and a lively Sunday School. Our ecumenical partnership provides a further form of worship at 3pm at Roehampton Methodist Church in Minstead Gardens based on the Methodist service.

Our Sunday School is thriving under the adept leadership of Lam Khawm and her team enabling us to welcome and support more families at our services.

We print our service out so that it is easy for newcomers to follow and coffee and biscuits are available after the 10am service to allow for warm fellowship and a time to catch up with each other.

All are welcome to attend our regular services. At present there are 64 parishioners on the Church Electoral Roll. No new names were added during the year and one was removed through moving away.

The average weekly attendance, counted during October, was 50 adults and 7 children, but this number increases at festivals.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. We have celebrated 3 baptisms, 3 weddings and held 5 funerals in our church this year.

Deanery Synod

Four members of the PCC sit on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church. A report on the Deanery Synod is provided.

The Church

We want our church to be open to our community for private prayer. Unfortunately, due to the area we are in, we have felt unable to leave the church open at all times for private worship. We are however pleased that a number of parishioners has enabled us to open the church for various local events during the year. The new

HOLY TRINITY CHURCH ROEHAMPTON

PCC MEMBERS' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2018

administrator is based in the Vestry and often welcomes people into the church Monday to Friday, whilst she is there - a quote from an unexpected visitor said:

"Earlier today, I did the "Putney Heath" walk from a book called "South-West London Walks". There was a passing reference to Holy Trinity Church which was sufficient to intrigue me. I am writing to record my thanks to the Austrian lady who was kind enough to allow me into the church without notice and who added to my limited knowledge of the building. So many churches that I visit these days are inaccessible (e.g. yesterday I was unable to gain entry to St John's Church, Merton) that it was a delight to look around your magnificent building."

With the support of the Roehampton Parish Trust and the expertise of our new churchwardens, improvements have been made continually throughout the year to ensure that the fabric is well-maintained. At the end of 2018, the PCC installed a new more efficient and environmentally-friendly boiler and improvements to the lighting and sound system were also undertaken during 2017/18. Repairs to the outside railings, new paintwork and clearance of the back gardens has all taken place as well as temporary solutions to the gutters frequently blocking and then flooding the narthex.

During the week the church is used regularly by Roehampton Church School for services and festivals. The 'Jacobs Well' drop-in cafe on Wednesday morning for school parents continues to be very popular and we have been pleased with the outreach opportunities this has given for liaison with parents from the school who do not attend our church.

The Faith Temple, a Pentecostal Church, also hold a regular service at Holy Trinity on Sunday afternoons.

Holy Trinity is a church in the Anglo-Catholic tradition and we are exceptionally privileged to still have an organist and a robed choir at Holy Trinity and our organist and Director of Music, Em Woodroffe, is also our Reader.

Pastoral Care

Some members of our parish are unable to attend church due to sickness or age. During 2018, Reverend Mckinney and Em Woodroffe visited church members who requested it, to celebrate communion with them either at their homes or in hospital. For those that cannot attend regularly, our Parish Administrator sends or emails the 'weekly sheet' for that Sunday so they can participate in spirit if not in actual physical presence.

The new MAP (Mission Action Plan) group is also working towards improving the capacity of Pastoral Care within Holy Trinity and Roehampton Methodist Church as part of joint mission activities.

Mission and Evangelism

Holy Trinity continues to hold the 'No Filter' discussion group that takes place in a local public house and attracts a range of participants - some non-churched and others from a number of local churches within Putney and Roehampton.

The church website is maintained and kept up-to-date and continues to be an excellent portal to guide people to our church, and a bi-monthly newsletter with various blogs keep people informed and the Vicar (and others) have written regularly both on theological themes relevant to the Christian religion and more local events. The Holy Trinity Facebook page details new events that are going on as does the Twitter account @HolyTrinityRoe which reaches a wider and more diverse audience of people throughout Roehampton and Putney.

The website garnered more than 6,500 views over 2018, a small number coming from unusual parts of the world but the vast majority being local and UK based. Our Twitter followers number over 120, comprised mainly of local Roehampton and Putney businesses; other churches in the area; the colleges and connections of Roehampton University as well as interested individuals and members of the local community.

Ecumenical Relationships

The church is a member of Churches Together in Putney and of the Interfaith Forum. Alongside our relationship with the Methodist church we value our regular opportunities to meet and worship with other church groups.

HOLY TRINITY CHURCH ROEHAMPTON

PCC MEMBERS' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2018

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Principal risks and uncertainties

The core risks to the church are:

- falling congregation which leads to lower levels of unrestricted income;
- essential but costly building repairs; and
- losing our essential volunteer expertise.

We are addressing these risks by taking a number of measures:

- Implementing a new Mission Action Plan, under the guidance of the Diocese of Southwark and together with Roehampton Methodist Church. The MAP is looking at innovative ways of connecting to the diverse community of Roehampton – through outreach initiatives such as Youth Choirs, CAB support for the elderly and building closer links with Roehampton Church School.
- Retaining a close relationship with Roehampton Parish Trust and maintaining a PPM (Planned Preventative Maintenance) list.
- Involving and training more members of the congregation in roles such as servers, Sunday School, safeguarding and so on.

c. Reserves policy

The PCC aims to have three months running costs in reserves at any given time. This is a work-in-progress but we have maintained this throughout the year of 2018.

Structure, governance and management

a. Constitution

Holy Trinity Church is situated in Ponsonby Road, Roehampton. It is part of the Diocese of Southwark within the Church of England. The correspondence address is Holy Trinity Church, Ponsonby Road, Roehampton SW15 4LA. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity who registered with the Charity Commission in January 2018 with the charity number 1176544.

b. Method of appointment or election of PCC members

The method of appointment of PCC members is set out in the Church Representation Rules.

c. Organisational structure and decision making

At Holy Trinity the membership of the PCC consists of the incumbent (our vicar), churchwardens, the reader, deanery synod reps and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

HOLY TRINITY CHURCH ROEHAMPTON

**PCC MEMBERS' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2018**

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met six times during the year – twice as a Joint Church Council (JCC) together with Roehampton Methodist Church. Given its wide responsibilities the PCC has separate committees each dealing with a particular aspect of parish life. These committees, which include our ecumenical mission partnership, finance and social activities are all responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary.

This report was approved by the PCC members, on 14 April 2019 and signed on their behalf by:

.....
Mr. T Kemoh, Church warden

.....
Dr. J Moxon, Church warden

HOLY TRINITY CHURCH ROEHAMPTON

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

Independent examiner's report to the PCC members of Holy Trinity Church Roehampton (the 'charity')

I report to the charity PCC members on my examination of the accounts of the charity for the year ended 31 December 2018.

This report is made solely to the charity's PCC members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's PCC members those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's PCC members as a body, for my work or for this report.

Responsibilities and basis of report

As the PCC members of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 18 April 2019

Robert Smith ACA

Griffin Stone Moscrop & Co

Chartered Accountants

HOLY TRINITY CHURCH ROEHAMPTON

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Income from:					
Donations and legacies	2	46,601	50,000	96,601	47,920
Charitable activities	3	1,829	-	1,829	1,900
Investments	4	93	-	93	2
Total income		48,523	50,000	98,523	49,822
Expenditure on:					
Charitable activities	10	47,465	21,283	68,748	62,026
Total expenditure	5	47,465	21,283	68,748	62,026
Net income / (expenditure) before other recognised gains and losses		1,058	28,717	29,775	(12,204)
Net movement in funds		1,058	28,717	29,775	(12,204)
Reconciliation of funds:					
Total funds brought forward		27,004	2,221	29,225	41,429
Total funds carried forward		28,062	30,938	59,000	29,225

The notes on pages 10 to 19 form part of these financial statements.

HOLY TRINITY CHURCH ROEHAMPTON

BALANCE SHEET AS AT 31 DECEMBER 2018

	Note	£	2018 £	£	2017 £
Current assets					
Debtors	13	7,964		13,325	
Cash at bank and in hand		70,703		32,983	
		<u>78,667</u>		<u>46,308</u>	
Creditors: amounts falling due within one year	14	(19,667)		(17,083)	
Net current assets			59,000		29,225
Net assets			59,000		29,225
Charity Funds					
Restricted funds	15		30,938		2,221
Unrestricted funds	15		28,062		27,004
Total funds			59,000		29,225

The financial statements were approved by the PCC members on 14 April 2019 and signed on their behalf, by:

.....
Miss. E Horne, Elected member

.....
Mr. A Housden, Elected member

The notes on pages 10 to 19 form part of these financial statements.

HOLY TRINITY CHURCH ROEHAMPTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Holy Trinity Church Roehampton constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

HOLY TRINITY CHURCH ROEHAMPTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting policies (continued)

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

HOLY TRINITY CHURCH ROEHAMPTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting policies (continued)

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC members in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the PCC members for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
Donations, congregational giving & special collections	31,750	-	31,750	33,777
Grants	14,851	50,000	64,851	14,143
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	46,601	50,000	96,601	47,920
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2017</i>	47,920	-	47,920	
	<hr/>	<hr/>	<hr/>	

HOLY TRINITY CHURCH ROEHAMPTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

3. Income from charitable activities

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Wedding and Funeral fees	647	-	647	700
Letting income	1,075	-	1,075	1,200
Votive candles	107	-	107	-
	<u>1,829</u>	<u>-</u>	<u>1,829</u>	<u>1,900</u>
<i>Total 2017</i>	<u>1,900</u>	<u>-</u>	<u>1,900</u>	

4. Investment income

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Dividends and bank interest receivable	93	-	93	2
	<u>2</u>	<u>-</u>	<u>2</u>	
<i>Total 2017</i>	<u>2</u>	<u>-</u>	<u>2</u>	

5. Analysis of Expenditure by expenditure type

	Staff costs 2018 £	Other costs 2018 £	Total 2018 £	Total 2017 £
Diocesan parish share	-	6,000	6,000	20,030
Church running costs	13,731	42,446	56,177	29,586
Ministry costs	-	4,171	4,171	9,110
Charitable activities	<u>13,731</u>	<u>52,617</u>	<u>66,348</u>	<u>58,726</u>
Expenditure on governance	<u>-</u>	<u>2,400</u>	<u>2,400</u>	<u>3,300</u>
	<u>13,731</u>	<u>55,017</u>	<u>68,748</u>	<u>62,026</u>
<i>Total 2017</i>	<u>-</u>	<u>62,026</u>	<u>62,026</u>	

HOLY TRINITY CHURCH ROEHAMPTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

6. Analysis of expenditure by activities

	Activities undertaken directly 2018 £	Grant funding of activities 2018 £	Support costs 2018 £	Total 2018 £	Total 2017 £
Diocesan parish share	6,000	-	-	6,000	20,030
Church running costs	38,541	-	17,636	56,177	29,586
Ministry costs	3,818	353	-	4,171	9,110
	<u>48,359</u>	<u>353</u>	<u>17,636</u>	<u>66,348</u>	<u>58,726</u>
Total 2018	<u>48,359</u>	<u>353</u>	<u>17,636</u>	<u>66,348</u>	<u>58,726</u>
Total 2017	<u>55,999</u>	<u>316</u>	<u>2,411</u>	<u>58,726</u>	

7. Direct costs

	Parish share £	Church running costs £	Ministry costs £	Total 2018 £	Total 2017 £
Diocesan parish share	6,000	-	-	6,000	20,030
Utilities	-	5,084	-	5,084	4,429
Premises insurance	-	7,685	-	7,685	7,802
Church licences	-	425	-	425	470
Repairs and maintenance	-	15,992	-	15,992	3,373
Development costs	-	7,500	-	7,500	10,620
Cleaning	-	120	-	120	165
Equipment hire	-	1,675	-	1,675	2,361
Flowers	-	-	72	72	92
Subscriptions	-	60	-	60	-
Publicity for services	-	-	-	-	277
Organist, choir, music	-	-	3,121	3,121	4,745
Church supplies	-	-	488	488	1,558
Parish activities	-	-	85	85	77
Sunday school	-	-	52	52	-
	<u>6,000</u>	<u>38,541</u>	<u>3,818</u>	<u>48,359</u>	<u>55,999</u>
Total 2017	<u>20,030</u>	<u>26,859</u>	<u>9,110</u>	<u>55,999</u>	

HOLY TRINITY CHURCH ROEHAMPTON

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

8. Analysis of grants

	Grants to Institutions 2018 £	Total 2018 £	Total 2017 £
Grants to institutions	353	353	316
	<u>353</u>	<u>353</u>	<u>316</u>
<i>Total 2017</i>	<u>316</u>	<u>316</u>	

9. Support costs

	Church running costs £	Total 2018 £	Total 2017 £
Travel expenses	106	106	40
Postage and carriage	32	32	11
Office expenses, printing and stationery	1,017	1,017	175
Sundry expenses	757	757	1,398
Internet and telephone costs	452	452	758
Office set up costs	1,152	1,152	-
Payroll costs	389	389	-
Bank interest	-	-	1
Bank charges	-	-	28
Administrator salary	12,630	12,630	-
National insurance	968	968	-
Pension cost	133	133	-
	<u>17,636</u>	<u>17,636</u>	<u>2,411</u>
<i>Total 2017</i>	<u>2,411</u>	<u>2,411</u>	

10. Governance costs

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Auditors' remuneration	-	-	-	3,300
Independent Examination fees	2,400	-	2,400	-
	<u>2,400</u>	<u>-</u>	<u>2,400</u>	<u>3,300</u>

HOLY TRINITY CHURCH ROEHAMPTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

11. Net income/(expenditure)

This is stated after charging:

	2018 £	2017 £
Auditors' remuneration - audit	-	3,300
Independent examination fees	2,400	-
	<u>2,400</u>	<u>-</u>

During the year, no PCC members received any remuneration (2017 - £NIL).

During the year, no PCC members received any benefits in kind (2017 - £NIL).

2 PCC members received reimbursement of expenses amounting to £151 in the current year, (2017 - 0 PCC members - £NIL).

12. Staff costs

Staff costs were as follows:

	2018 £	2017 £
Wages and salaries	12,630	-
Social security costs	968	-
Other pension costs	133	-
	<u>13,731</u>	<u>-</u>

The average number of persons employed by the charity during the year was as follows:

	2018 No.	2017 No.
Administrator	1	-

No employee received remuneration amounting to more than £60,000 in either year.

13. Debtors

	2018 £	2017 £
Prepayments and accrued income	416	3,700
Tax recoverable	7,548	9,625
	<u>7,964</u>	<u>13,325</u>

HOLY TRINITY CHURCH ROEHAMPTON

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

14. Creditors: Amounts falling due within one year

	2018 £	2017 £
Other creditors	9,160	10,698
Accruals	10,507	6,385
	<u>19,667</u>	<u>17,083</u>

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2018 £
Designated funds					
Fabric fund	5,000	-	-	6,592	11,592
General funds					
General Fund	22,004	45,113	(47,465)	(6,592)	13,060
Other General funds	-	3,410	-	-	3,410
	<u>22,004</u>	<u>48,523</u>	<u>(47,465)</u>	<u>(6,592)</u>	<u>16,470</u>
Total Unrestricted funds	<u>27,004</u>	<u>48,523</u>	<u>(47,465)</u>	<u>-</u>	<u>28,062</u>
Restricted funds					
Development fund	1,721	25,000	(7,500)	-	19,221
Sunday School fund	500	-	(52)	-	448
Staff fund	-	25,000	(13,731)	-	11,269
	<u>2,221</u>	<u>50,000</u>	<u>(21,283)</u>	<u>-</u>	<u>30,938</u>
Total of funds	<u>29,225</u>	<u>98,523</u>	<u>(68,748)</u>	<u>-</u>	<u>59,000</u>

Designated funds:

The Fabric fund represents the funds held for the fabric of the church, as carried in the church deposit account. These funds are designated for major repairs and development as and when required. The transfer from the general fund represents a reclassification of assets within the unrestricted funds to correctly reflect the balance held at the year end.

Restricted funds:

Funds for repairs (development fund) and administrator costs (staff fund) have been provided by the Roehampton Parish Trust. The balance carried forward in the Development fund relates to the remaining costs of the boiler repair and the balance carried forward in the Staff fund represents the advance funds received to cover the costs for the church administrator for the next 6 months.

The Sunday School funds are carried forward to utilise as and when required.

HOLY TRINITY CHURCH ROEHAMPTON

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2017 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2017 £</i>
Designated funds					
Fabric fund	5,000	-	-	-	5,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
General funds					
General fund	34,208	49,822	(62,026)	-	22,004
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted funds	39,208	49,822	(62,026)	-	27,004
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Development fund	1,721	-	-	-	1,721
Sunday School fund	500	-	-	-	500
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	41,429	49,822	(62,026)	-	29,225
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Current assets	40,156	38,511	78,667
Creditors due within one year	(12,094)	(7,573)	(19,667)
	<hr/>	<hr/>	<hr/>
	28,062	30,938	59,000
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2017 £</i>	<i>Restricted funds 2017 £</i>	<i>Total funds 2017 £</i>
Current assets	44,087	2,221	46,308
Creditors due within one year	(17,083)	-	(17,083)
	<hr/>	<hr/>	<hr/>
	27,004	2,221	29,225
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

HOLY TRINITY CHURCH ROEHAMPTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

17. Pension commitments

The church has a defined contribution pension arrangement for its employees. The assets of the scheme are held separately from those of the church in an independently administered fund. The pension cost charge represents contributions payable by the church in respect of the year and amounted to £133 (2017 - £nil). At the balance sheet there was an amount still to be collected by the pension company of £73 (2017 - £nil), representing the aggregate of both employer's and employees' contributions uncollected by that date.

18. Related party transactions

Individuals who were members of the PCC during the year and therefore trustees of the charity made donations without conditions to the church totalling £7,700 (2017 - £8,875).

Key management personnel, as defined by FRS 102, consist of the board of trustees. No consideration was paid to key management personnel in the year (2017 - the same).

Associated charities include:

Roehampton Parish Trust (charity no. 1165257). The Trust was originally formed on 25 July 1911 to own and manage the Parish Hall and, following the sale of the Hall in 2015, the trusts were amended by a Scheme of the Charity Commission dated 9 November 2015. It now has wide charitable objects for the benefit of the residents of the Ecclesiastical Parish of Roehampton and the neighbouring ecclesiastical parishes. The trustees are the Vicar and six members of the Parish. During the year, the church received £64,744 (2017 - £12,443) from this connected charity.