



**The Chartered Society of Physiotherapy
Charitable Trust**

REPORT AND FINANCIAL STATEMENTS

31 December 2018

The Chartered Society of Physiotherapy Charitable Trust

REPORT OF THE TRUSTEES

Year ended 31 December 2018

Trustees

Mr P Hulse	Vice-Chair of CSP Council	End of Term March 2018
Mr G Briscoe	Lay Member, Interim Vice-Chair of Trustees	End of Term November 2018
Teresa Ross	Member CSP Practice and Development Committee	End of Term March 2018
Tracey Burge	Council representative, Interim Chair of Trustees	End of Term May 2018
Helen Dawes	Chair of Scientific Panel	Appointed May 2017
Christopher Mercer	Chair of Educational Awards Panel, CSPCT Vice-Chair	Appointed December 2017
Paul Chesterton	CSP member	Appointed April 2018
John Doyle	CSP member	Appointed April 2018
Jo Jackson	CSPCT Chair	Appointed April 2018
Leonie Paterson	CSP member	Appointed April 2018
Rekha Soni	CSP member	Appointed April 2018
David FitzGerald	Lay Trustee	Appointed April 2018

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The Chartered Society of Physiotherapy Charitable Trust

REPORT OF THE TRUSTEES

Year ended 31 December 2018

The Trustees of the Chartered Society of Physiotherapy Charitable Trust (CSPCT) present their annual report and the audited financial statements for the year ended 31 December 2018.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's governing document, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

1. CONSTITUTION AND OBJECTS

The Charitable Trust was created by a Trust deed dated 21 March 1980 which was amended by order of the Charity Commissioners on 13 February 2003, a deed of variation dated 8 April 2003, and a second deed of variation dated 6 January 2012. The Charitable Trust is a registered charity, number 279882.

The objects of the charity are the aiding in the prevention or relief of human suffering and the protection or preservation of public health by the advancement of education and research in subjects relevant to the practice of physiotherapy and kindred forms of treatment. The vision of the Trust is therefore to support the advancement of excellence in physiotherapy practice and service delivery, the foundation for which is research, evidence based practice and continuing professional development.

2. OBJECTIVES AND ACTIVITIES

The Trustees confirm that they have referred to the guidance provided by the Charity Commission on public benefit when reviewing the Trust's aims and objectives, and in the planning of its future activities.

The Trust seeks to carry out its objectives for public benefit as stated in Section 1 through providing financial support to chartered physiotherapists to:

- 1) Improve accessibility to learning opportunities for all members of the Chartered Society of Physiotherapy (CSP)
- 2) Support the continued development of research capacity
- 3) Support the continued development of a culture of evidence-based practice within physiotherapy, as underpinned by the Core Standards of Physiotherapy Practice 2005
- 4) Ensure that through education, chartered physiotherapists are equipped with the knowledge and skills required to improve the health and wellbeing of the public and those who seek their services
- 5) Ensure that through research they are able to continue to provide and develop effective treatments, advice and education to the public or members of the public, seeking assistance on prevention, management, rehabilitation and recovery to improve their quality of life and wellbeing

3. STRUCTURE, MANAGEMENT AND GOVERNANCE PROCEDURES

The Trustees of the Charitable Trust comprise of members of the CSP as well as two lay Trustees. The Trust deed sets out the terms of office for Trustees.

The Trust is a separate legal entity to the CSP, and retains its own control, and in the view of the Trustees, consolidated accounts are not required.

The Trustees have delegated the day to day management of the Trust to Karen Middleton, the CSP's CEO.

Trustees are offered training where it is considered that it will enhance the skill set of the Trust Board or where there is specific training needed.

The Scientific Awards Panel and the Educational Awards Panel have been created by the Charitable Trust to consider and approve applications for awards, subject to the award activities being within the Trust's objectives, the specific strategies agreed by the Trustees and the annual budgets.

The Trust Board meets three times a year and at these meetings the Trustees consider and agree grant making activities, investment activities, risk management and operational performance.

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4. INVESTMENT AND RESERVES POLICIES

The Trustees' policy is to maintain reserves at a level that will generate sufficient investment income to fund agreed grants to applicants, and at a minimum to fund its activities for 6 months. The Trustees regularly review this policy in light of available funds and committed running costs. At 31 December 2018, unrestricted funds, excluding designated funds, totalled £1,919,011 which the Trustees have considered to be sufficient to meet their ongoing obligations.

The Trustees aim to ensure that the Trust's investments generate income to enable the Trust to continue its activities, whilst generating capital growth. Investment performance is reviewed annually and returns are compared against the appropriate industry benchmarks.

5. RISK MANAGEMENT

The Trustees actively review the major risks which the charity faces on a regular basis, including operational and business risks, and consider that they have established appropriate systems to mitigate the risks identified.

The Trustees consider the largest risk facing the Trust to be the reasonable identification and forecasting of long term income sources to support its work, in light of volatile investment performance, a suspension of the annual donation received from the CSP, and future annual increases to support costs. The Trustees consider the level of reserves held to be more than adequate to continue the operations of the Trust for the foreseeable future given the very low operating costs and committed costs of the Trust. The Trust will continue to regularly review cash flow forecasts, investment performance and opportunities for new funding sources. The Trust will keep under close consideration the amount of funding it has available to commit to new grant applications when reviewing proposals. The Trustees do not consider there to be any other significant risks affecting the Trust.

6. GRANT MAKING POLICIES

Grants are made to institutions and individuals in two broad categories: education and research.

The beneficiaries of grants awarded are ultimately those who will receive services and treatment from a chartered physiotherapist. Those services may be indirectly or directly provided.

The Trustees invite applications for funding through the following panels: Scientific Panel and Education Awards Panel. Applicants submit proposals to the appropriate panel who then scrutinise the applications against a set of predetermined criteria. Grants are awarded on the basis that applications are robust, fit for purpose and meet the Trust's aims. These grants are made out of the designated funds of the Trust. Each panel awards grants from the designated funds as follows:

Education Awards Panel

- Academically Accredited Courses Award
- Education and Development Placements Award
- Conference and Presentation Fund

Scientific Panel

- Physiotherapy Research Foundation Award
- Match-Funded Initiatives
- Robert Williams Awards
- Nancie Finnie Ring-Fenced Fund

Each year the Trustees make transfers from the general fund to the designated funds following recommendations from each panel as to the level of funds required in the subsequent year.

Details of the awards given, how to apply for them, together with the criteria and guidance notes, are available through the CSP website www.csp.org.uk/charitabletrust.

The Trustees will also consider the funding of projects outside of the current grants they award which they feel are of merit and which they wish to support in line with their objectives. The Trustees consider these work projects against the Trust's aims and objectives, and award funding accordingly.

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7. ACHIEVEMENTS AND PERFORMANCE OF THE TRUST

The Trust seeks to ensure that the work it supports is robust and will aid in the prevention or relief of human suffering and the protection or preservation of public health by the advancement of education and research in subjects relevant to the practice of physiotherapy and kindred forms of treatment. The Trustees see dissemination of the learning and knowledge acquired from the projects they award grants to as paramount to ensuring that this is achieved.

The achievements and performance of the Trust are measured in the following ways:

7.1 Scientific Panel (SP)

For the awards administered through the Scientific Panel, all successful applicants are asked to submit an annual and final report of their work and present their findings at appropriate forums, have their papers published in appropriate journals, and present at the CSP's annual conference, Physiotherapy UK.

In order to comply with registration requirements for randomised controlled trials (RCT) and to maintain a public portfolio of Physiotherapy Research Foundation projects, successful applicants undertaking a randomised control trial are required to apply for International Standard Randomised Controlled Trials Number (ISRCTN) registration.

7.1.1 Physiotherapy Research Foundation (PRF) Awards

New awards

This table summarises the awards made by the Scientific Panel in 2018, which support 2, 3 and 5 of the Trust's objectives, as detailed in Section 2.

Award	Amount	Scheme	Title
PRF/18/A24	£150,582.32	A	Outcomes after Hip Fracture by Duration, Frequency and Type of Rehabilitation: Linked Chartered Society of Physiotherapy 'Hip Sprint' Audit Analysis
PRF/18/B03	£27,445.00	B	Understanding physiotherapy and physiotherapy services: exploring the perspective of adults living with cerebral palsy
PRF/18/B10	£27,508.00	B	Evaluating validity, reliability and acceptability of a Postural Assessment Tool for older people living with frailty in care homes
PRF/18/B12	£27,166.00	B	Caregiver Experiences of Paediatric Inpatient Cardiac Services: A Qualitative Systematic Review
PRF/18/B18*	£27,600.00	B	Cognitive Functional Therapy for persistent low back pain: A mixed methods feasibility randomised controlled trial
NP/18/01	£27,182.49	Novice Paediatric	Guiding family decision making around Selective Dorsal Rhizotomy – A family participatory research project to co-design pre-operative counselling information

* The award total is £27,600. PPEF will fund £25,000 and the CSPCT will fund £2,600 for Open Access and Physiotherapy UK presentation, if appropriate.

Completed research

- Final reports provide information on the projects aims, results, conclusions, future research and their dissemination/publication activities.
- Clinical impact and dissemination of information are considered to be indicators of Public Benefit resulting from physiotherapy research funded by the Charitable Trust.

A table summarising the projects completed in 2018, which support 2, 3 and 5 of the Trust's objectives detailed in Section 2, is provided below:

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PI/ Ref	Project Title	Publications	Professional Presentation/ Conferences	Impact
PRF/12/20 Rachel Rapson	Clinical and cost effectiveness of increasing standing time in non-ambulant children with Cerebral Palsy: A pilot study	<p>Rapson R, Marsden J, Jeffery R, Cox P, Melliush J, Stephens C, ... King T. (2018). Clinical effectiveness of increased standing time in non-ambulant children with cerebral palsy- A pilot study. British Academy of Childhood Disability Scientific Meeting.</p> <p>Rapson R, Marsden J, Jeffery R, Cox P, Melliush J, Stephens C, ... King T. (2018). Clinical effectiveness of increased standing time in non-ambulant children with cerebral palsy- A pilot study. Plymouth Clinical Schools Research Conference.</p> <p>Rapson R., Crombie S. (2015). Challenges to running RCT's to evaluate postural management: lessons learnt from feasibility studies of standing frames and sleep positioning systems. British Academy of Childhood Disability.</p> <p>Rapson, R., Marsden, J. Clinical effectiveness of increased standing time in young children with cerebral palsy: A pilot study protocol. Poster Presentation. Posture Mobility Group.</p> <p>Rapson, R., Marsden, J. (2015). The effectiveness of increasing standing time in non-ambulant children with cerebral palsy- A pilot study protocol. Posture Management Group.</p> <p>Rapson, R., Marsden, J. (2016). Intra-rater reliability of clinical measures of leg function, in typically developing children aged 1-4 years. Association of Paediatric Chartered Physiotherapists Journal, 7(1), pp. 14-22.</p>	<p>Poster/abstract prize - NICE shared learning awards finalist, 2018</p> <p>Presentation at the Association of Chartered Physiotherapists in Learning Disabilities, 2015</p> <p>Physiotherapy Forum poster presentation, 2018</p> <p>University of Plymouth Health Research Showcase, including poster presentation, 2018</p>	This trial has shown that it would be possible to recruit to a 12 month trial aimed at investigating the effect of standing frames on hip migration in children with cerebral palsy. Expert parents on the trial steering committee were effective at branding the trial and improved the recruitment of participants. The findings have contributed to designing a future trial with some alterations to the dosage in the protocol.

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PI/ Ref	Project Title	Publications	Professional Presentation/ Conferences	Impact
PA/13/18 Michael Hurley	Increasing physical activity of people in residential homes	<p>Koskela SA, Jones F, Clarke N, Anderson L, Kennedy B, Grant R, Hurley MV. (2017). Active Residents in Care Homes (ARCH): study protocol to investigate the implementation and outcomes of a whole-systems activity programme in residential care homes for older people. <i>Physiotherapy</i>, 103(1), pp. 113-120. doi: 10.1016/j.physio.2015.12.001</p> <p>Wood J, Smith R, Jones F, Hurley M. (2017). Dementia Care Mapping as an Outcome Measure in Research: Active Residents in Care Homes Project. SAGE Publications Ltd.</p> <p>Wood J., Anderson L, Smith R. (2017). Active Residents in Care Homes (ARCH) case study in Alexander House. <i>Journal of Dementia Care</i>, In Press 2017</p>		<p>Three overarching themes were identified: Appreciation of activity; Residents desire for engagement and Impact of care home culture.</p> <p>Engaging in meaningful activity is not only beneficial for residents; and this study showed that assisting residents to take part in meaningful activities can have a positive impact on care staff themselves, leading to better mood and potentially greater job satisfaction.</p> <p>When implemented, the Active Residents in Care Homes (ARCH) programme can have modest, short-term benefits and is relatively affordable. But rather than having dramatic improvements in health or quantity of life, the value of ARCH may be in slowing deterioration and improving quality of resident's lives, and the dignity it can bring people during their last months. This is very important for elderly people, their loved ones and the staff caring for them, and fits with the current concept of good care (NHS England 2016).</p>
NP/14/02 Claire Marcroft	Motor assessment of preterm infants: A comparison between the Lacey Assessment of Preterm Infants and Prechtl's General	James PW, Basu A, Marcroft C. (2017). Lacey Assessment of Preterm Infants. <i>Journal of physiotherapy</i> , 63(4), pp. 267. doi: 10.1016/j.jphys.2017.08.003	<p>Presentation of results (verbal and poster) at UK Neonatal Therapy Conference (joint conference organized by APCP and RCOT)</p> <p>Presentation of results at Northern Neonatal</p>	There is a good agreement in the Lacey Assessment of Preterm Infants (LAPI) and General Movements Assessment (GM) outcomes. This is confirmed as being highly statistically significant using the chi-squared test. The data indicates that infants with an abnormal outcome on both assessments had a significantly lower gestational age than those with normal assessment outcomes. The ability of the LAPI and GM to predict cerebral palsy in preterm infants born <30 weeks gestation and the use of

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PI/ Ref	Project Title	Publications	Professional Presentation/ Conferences	Impact
	Movements Assessment.		Network Annual Research Event, 2018 Therapy Services Conference, 2018 Tiny Lives presentation, 2018	a combination of the assessment is currently being investigated.
PRF/15/A19 Diane Liddle	An exploration of the history, presenting symptoms, treatment and long-term outcomes of a cohort of pregnant women experiencing LBP			The findings from this feasibility study have identified that a larger study of this type could be effectively implemented by the research team, based on the amendments to the original protocol. The findings are in keeping with current evidence, that pregnant women's needs are not being met. Low back pain (LBP) symptoms are subsequently having a detrimental effect on daily functional activities, health-related quality of life and fear-avoidance beliefs. Larger epidemiological research is now essential to establish the true prevalence and course of this condition in the UK.
PRF/15/A25 Robert Stenner	What matters most to clients in physiotherapy consultations? A qualitative study	Stenner R, Palmer S, Hammond R. (2018). What matters most to people in musculoskeletal physiotherapy consultations? A qualitative study. Musculoskeletal science & practice, 35, pp. 84-89. doi: 10.1016/j.msksp.2018.03.005	Poster presentation at Physiotherapy UK 2018	This research highlights the importance of communication to elicit, identify and address the issues of importance to ensure positive experiences and outcomes. This research contributes to physiotherapy by highlighting the following key factors in relation to physiotherapy practice: <ul style="list-style-type: none"> • Communication within physiotherapy is underexplored and frequently overlooked. • Understanding what is important to the patient is vital to ensure a positive outcome.

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PI/ Ref	Project Title	Publications	Professional Presentation/ Conferences	Impact
				<ul style="list-style-type: none">• Patients’ issues are often simple but are sometimes voiced in an unstructured way.• Clinicians need to better support patients to elicit ‘what matters most to them’ to ensure a positive experience and outcome for both the person and clinician.
PRF/13/13 Jacqueline Claydon	A qualitative patient perception study of physiotherapy practice and needs following multiple rib fractures in a Major Trauma Centre		<p>4th European Congress of ER-WCPT, the European Region of the World Confederation of Physical Therapy. Liverpool UK. November 2016. Platform presentation</p> <p>Management of Rib Fracture Fixation, Newcastle UK, 2016</p> <p>Therapy Services Conference, Newcastle upon Tyne Hospitals NHS Foundation Trust. April 21st 2016</p>	Physiotherapy which addresses the direct and indirect consequences of multiple rib fractures may optimise physical function and restore cardiovascular fitness to accelerate recovery and improve quality of life.

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Progress of ongoing research

The annual and interim reports provide updates on how each project is proceeding, whether any problems have been encountered and how they are being dealt with and if they have impacted on the expected completion date. Reports are reviewed by the Trust's Scientific Panel. The below table provides details of ongoing projects, as well as those recently completed for which final reports are outstanding and expected in 2019.

Award Reference	Title	Funding Start Date	Funding End Date	Funding Value
N/12/10 Frederike Van Wijck	What are the effects of early versus delayed additional physiotherapy on arm function after stroke, compared with usual care?	30.03.15	17.08.18	£199,351.00
PRF/14/B02 Lee Cameron	Management of Chronic Post-Partum Pelvic Girdle Pain: Evaluating Effectiveness of Combined Physiotherapy and a Dynamic Elastomeric Fabric Orthoses	14.12.15	13.12.16	£19,829.68
PRF/15/A05 Fiona Cramp	A novel, theory based intervention to promote engagement in physical activity in early rheumatoid arthritis (PEPA-RA): proof of concept study.	01.05.17	30.06.18	£50,599.00
OPA/14/03 Anne Forster	Skilful Care Training Package for residents in care homes: cluster randomised controlled feasibility trial.	01.09.16	31.03.19	£300,340.55
NP/15/03 Dawn Pickering	Beyond Physiotherapy: Voices of children and young people with cerebral palsy and their carers about 'Participation' in recreational activities (VOCAL)	01.09.16	31.08.19	£26,030.00
PRF/16/A07 Melanie Holden	Individual patient data meta-analysis of trials investigating the effectiveness of exercise in patients with knee and hip osteoarthritis.	01.04.17	01.10.19	£100,385.00
PRF/16/A21 Alison Rushton	The patient journey following lumbar spinal fusion surgery (LSFS): a qualitative analysis of the patient rehabilitation experience.	18.12.17	17.06.19	£47,800.54
PRF/16/B07 Vasileios Lepesis	The Effect of Joint Mobilisations on Ankle Dorsiflexion and Forefoot Plantar Pressures in People with Diabetic Neuropathy	01.02.18	31.01.20	£27,065.00
PRF/16/B11 Marilyn Poole	Perspectives of walking aid users, parents and therapists on designing walking aids that encourage children with disabilities to physically active.	27.06.17	27.08.18	£4,690.00

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Award Reference	Title	Funding Start Date	Funding End Date	Funding Value
PRF/17/B01 Nicola Gaskins	Aerobic exercise after stroke: perspectives of physiotherapists working in stroke or cardiac rehabilitation	01.05.18	30.04.19	£26,865.00

Post-project output reports

The use of the research web portal, Researchfish, has meant receipt of additional reports, which provide details of outputs following the completion of research projects.

In 2018, output reports were received for the below listed projects:

Ref	Title
PEP 2010 Nicola Walsh	Exercise and self-management for people with chronic knee, hip or lower back pain. A study of clinical and cost-effectiveness.
PRF/11/04 Philippa Coales	A Study to investigate the factors acquisition of work related spinal disorders.
PRF/11/11 Catherine Minns Lowe	Treatment for rotator cuff tears: why did the rest and exercise physiotherapy arm of the UKUFF trial fail?
PRF/12/28 Rachel Thomas	An exploration of strategies to enhance physical activity in people with Rheumatoid Arthritis (RA)
PRF/13/B10 Sarah Wilson	Psychologically informed Physiotherapy (PIP) for Chronic Pain: patient experiences of treatment and therapeutic processes
PRF/14/B06 Terry Gorst	The development of somatosensory discrimination tests in the lower limb following stroke

7.1.2 Matched Funded Research Awards

Matched funding awards

The CSPCT has negotiated matched funding awards, with physiotherapists as the 'Principal Investigator', with partner charities whose purposes and priorities align with those of CSPCT. All awards are administered, monitored and reviewed by the partner charities, with the CSPCT's Scientific Panel also annually reviewing project progress in line with its PRF awards.

Action Medical Research

The CSPCT and Action Medical Research for children (AMR) have an agreement in place to annually joint fund an award for research in the area of paediatric non acquired brain and/or paediatric cerebral palsy from birth, in particular through research into effective physiotherapy treatments and the dissemination of the results to the public.

Applications will be considered through the AMR peer review system for research to help children with brain damage or other mental or physical disability at birth.

Applicants who apply in this topic area and whose Principal Investigator or Joint Principal Investigator is a full member of the CSP, are eligible to apply for up to £250,000.

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The awards made to date are as below:

Award Reference	Title	Funding Start Date	Funding End Date	Funding Value
GN2340 Jennifer Ryan	An evaluation of the feasibility, acceptability and efficacy of resistance training in adolescents with cerebral palsy	2015	2018	£250,447.00 (CSP 50%)
GN2445 Helen Dawes	Brain plasticity and motor skill competence development in young people with developmental coordination disorder	2016	2019	£191,950.00 (CSP 50%)
GN2597 Helen Dawes	Standing up for Cerebral Palsy: evaluation of a standing physical activity intervention	2017	2019	£144,436.00 (CSP 50%)
GN2767 Marietta Van der Linden & Jennifer Ryan	The effect of RaceRunning on cardiometabolic disease risk factors and functional mobility in young people with moderate-to-severe cerebral palsy. A feasibility study	2018	2020	£72,422 (CSP 50%)

A new call for applications was made in November 2018 and a peer review process is underway, with funding decisions due to be made by the summer of 2019.

Fellowship Award

AMR and the CSPCT have also agreed to fund a fellowship to help children with brain damage or other mental or physical disability at birth in particular through research into effective physiotherapy treatments and the dissemination of the results to the public. Full members of the CSP can apply. The fellowship could fund research as part of a PHD, Professional Doctoral and Post-Doctoral activity (so long as the post-doctoral activity contained sufficient new training and project work). Masters level activity will not be funded. A total of £250,000.00 is available.

The award was launched in June 2018. A total of 5 applicants were received. Two applications have been shortlisted, and a final decision is expected to be made by March 2019.

Versus Arthritis

In 2016 the CSPCT match funded with Versus Arthritis, at the time known as Arthritis UK (ARUK).

Versus Arthritis and Pfizer invite applications from research groups for awards that will produce evidence on the quality, accessibility and organisation of health and care services relevant to people with arthritis and musculoskeletal conditions. The focus of this initiative is on research that covers four themes – health and care service improvement, health promotion/prevention, health economic evaluation, and health intelligence and data linkage. It is anticipated that the expected primary outcomes of the research would lead to improvements in the quality of life of people with arthritis and/or contribute to the evidence base of knowledge relevant to people with arthritis. It is envisaged that a multidisciplinary approach will be undertaken across different groups. Awards under this initiative are for up to 36 months and within the region of £50,000 to £300,000.

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The CSPCT partnered with Versus Arthritis to fund successful applications, with a particular focus on physiotherapy. In 2016, the following awards were made:

Award Reference	Title	Funding Start Date	Funding End Date	Funding Value
21403 Ross Wilkie	Getting sustainable, person-centred musculoskeletal health intelligence from primary care electronic health record linkage and modelling: the PRELIM initiative	2016	2020	£ 297,833.84 (£40,000 from CSP)
21405 Jonathan Hill	Implementing the MSK-HQ to empower patients and improve services	2016	2018	£274,418.43 (£40,000 from CSP)
21406 Annette Bishop	Patient direct access to NHS musculoskeletal physiotherapy: what is the impact on patients, general practice and physiotherapy services?	2016	2018	£ 209,515.87 (£45,000 from CSP)

MS Society

In 2016 the CSPCT match funded with the MS Society.

The MS Society and CSP Charitable Trust invited applications from research groups for awards that would produce evidence on the quality, accessibility and organisation of health and care services relevant to people with Multiple Sclerosis. Whilst the two charities particularly welcomed applications that were strongly collaborative (across different sites, settings and disciplines), the Principal Investigator needed to be a physiotherapist and a member of the CSP. Any awards made were to be for a maximum of £300,000, over a duration of a maximum of 36 months.

In 2017, the following award was made:

Award Reference	Title	Funding Start Date	Funding End Date	Funding Value
C023-17.1 Jonathan Marsden	Vestibular Rehabilitation in Multiple Sclerosis: improving vertigo, mobility and quality of life of people with MS. (VeRMiS)	01.07.18	30.06.21	£299,931 (CSPCT 50%)

7.1.3 Robert Williams Award (RWA)

The Robert Williams Award (RWA) was set up to assist members of the CSP to present papers at the World Confederation for Physical Therapy (WCPT) Congresses. The award offers financial assistance towards the costs of attending and presenting at Congress. Awardees are also presented with their medals at the CSP's Physiotherapy UK event.

As WCPT Congress has in recent years, changed from a four-yearly event, to a biennial one, it was agreed by the CSPCT in November 2015, that the RWA would also be offered on a biennial basis.

In 2017, the WCPT Congress was held in South Africa, from 2– 4 July, and 7 successful RWA applicants were awarded. The next WCPT event is due to take place in Geneva, from 10–13 May 2019. RWA award applicants

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were invited to submit abstracts in 2018. These are to be reviewed by a sub-panel of the CSPCT's Scientific Panel, in order to award successful applicants, ahead of the event. A total of £15,000 is available for allocation of up to 10 individual awards of £1,500 each.

7.2 Education Awards Panel (EAP)

In 2018, the following Education Awards were made over two funding rounds (Spring/Autumn), to the value of **£70,433**:

Award	Purpose of Award	No. Awarded
Academically Accredited Courses Award	Funding to help qualified, student and associate members of the CSP undertaking academically accredited programmes of study, which should serve to enhance their skills and knowledge, and enhance patient care	42
Conference & Presentation Award	Funding for qualified, associate or student members normally residing in the UK, who wish to contribute to a national conference or meeting relevant to, but outside physiotherapy; fund qualified, associate or student members wishing to contribute to an overseas physiotherapy-specific/relevant or interdisciplinary international conference/meeting; fund those contributing to a physiotherapy or interdisciplinary international conference in the UK	9
Education and Development Placements Award	Funding to assist CSP qualified, associate and student members travelling overseas, support enhancement of physiotherapy through international education and development projects, and to assist pre-registration physiotherapy students undertaking an elective clinical placement or similar educational exchange	15

Changes to Panel Membership

Following changes within CSP's governance, recruitment was undertaken to appoint eight new Panel Members from the CSP membership. The Panel will now recruit a Lay Member, in line with the practices of the Trust's Scientific Panel.

New Initiatives

The new Panel wishes to revise the proposal for the Innovation in Practice Award so that it focuses on the development of the innovation rather than dissemination of it. Therefore, the award was not piloted during 2018. The proposal will be reviewed early in 2019.

Education Awards Impact Evaluation Survey

The Impact Survey was re-designed to address the criteria of the awards, and completion is mandatory for all successful applicants after their learning opportunity has concluded. The Survey is now accessed through CSP's Learning Hub rather than the Survey Monkey website, so that all activity related to Education Award applications is undertaken in one place. This has already led to an increase in survey completion rates.

7.3 CSPCT funded projects

7.3.1 First Contact Physiotherapy implementation programme

The CSP's First Contact Physiotherapy (FCP) implementation programme commenced in April 2018. Since this date, the CSP's FCP team has developed a detailed Project Initiation Document (PID) to guide this programme of work until April 2020 and established a FCP steering group with fortnightly meetings. Over the year, the FCP team has supported NHS

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England to identify measures that demonstrate the impact of FCP roles, including its impact on GPs, patients and physios as part of the national evaluation. Outputs include templates for GP clinical systems, guidance and promotional materials for services, and support to members around data collection.

The FCP team has established relationships with relevant networks related to the transformation of the MSK pathway (including APPN and MACP); with external organizations and bodies to support workforce development (including HEE and HEIs); and established work-stream groups to lead on programmes of activity with members from across the UK (to start January 2019). The team has also organised a FCP ‘review and inform’ workshop with key external influencers (to take place on 9/01/2019). In addition, the FCP team is working with the CSP’s Countries Regions and Engagement team on a programme of FCP-themed network events and sessions in 2018 (e.g. Middlesbrough in November) and in 2019. Support and resources are being provided to members who go out to raise awareness of FCP at local events. Also in 2018, the team worked with CSP Wales, by co-hosting a webinar with their Health Boards; with CSP Scotland, by participating with the Scottish Short Life Working Group for FCPs; and with CSP Northern Ireland, by attending meetings with Heads of Service followed by an event to support FCP implementation in Belfast.

In terms of online presence, the team transferred the (email-only) Primary Care Transformation Network (with 257 recipients in September 2018) to the ‘First Contact Physiotherapy iCSP’. This iCSP (formerly the ‘Primary Care iCSP’) reached 1100 subscribers at the end of December and is open to CSP members and non-members (over 700 of whom have opted-in to receive a fortnightly FCP bulletin). Traffic has also increased to the primary care area of the CSP website with 3,650 views since August 2018. Furthermore, the team hosted a number of webinars on FCP in Wales, the MSK Core Capabilities Framework, the NHS England FCP evaluation, and FCP developments across the UK.

In the summer and autumn of 2018, the FCP team participated in events across the UK, including a Local Medical Committee in Yorkshire, the NHS Expo national conference in Manchester, the North West MSK Leads meeting in Warrington, the RCGP Annual Conference in Glasgow (where we had a stand), Physio UK in Birmingham, MSK Pathway meetings organised by NHS RightCare and a FCP Mobilisation event organised by NHS England. To support workforce training and development, the CSP hosted a workshop on the MSK Core Capabilities Framework in London (47 attendees) and two workshops on person-centred approaches (40+ delegates) in London and Leeds. Finally, at the end of the year, the FCP team commissioned a writer to produce a ‘How to guide’ for implementing first contact practitioner services (with Health Education England), which will be published in 2019.

7.3.2 Joint (Joint Work and Health Unit and CSPCT) evaluation of First Contact Physiotherapist (FCP) impact (phase 3) in 2018/19 and 2019/20

The project was approved for funding in June 2018. It forms part of a larger national evaluation, funded by NHSE. Phases 1 and 2, are focused on implementation and activity and are managed by the South Central Commissioning Support Unit. Phase 3 is a multi-methods evaluation and focuses the impact of FCP on the patient, (in terms of experience, PREM and outcome, PROM, including impact on work), the GP, the GP team and the FCP.

The project was awarded jointly to Keele University, primary care research unit and Nottingham University. In addition to the funding from CSPST, the Joint Work and Health Unit (JWHU) have contributed £50k to the evaluation. The aims of phase 3 include:

FCP services should

- reduce the workload of GPs
- provide assessment and self-management advice.
- provide high quality care and a good patient experience to patients with MSK problems
- support patients to remain in/return to work
- provide staff with a positive experience

The process of data collection for phase 3 evaluation started in January 2019. The number of patients that have so far been registered for the evaluation is lower than expected. The number of patients consenting to be part of the evaluation is the expected proportion.

The FCP online patient data collection summary includes:

1. Demographics: Age, gender, co-morbid conditions, ethnicity, health literacy, carer needed.
2. Body area, episode duration, STarT MSK tool, other professionals seen with the same condition, taking medication for MSK condition.
3. Work/employment questions: Employed/not, full time/part time, work absence, specific work advice from FCP, received a GP fit note (plus details), received an AHP work advisory note (plus details), Stanford Presenteeism Scale, Benefit status, end of previous job if unemployed and if due to MSK condition.
4. PROMs: Musculoskeletal Health Questionnaire (MSK-HQ), Global perceived change.
5. PREMs: Patient Enablement Index, Valuing Patients as Individuals Scale, Family and Friends Test, shared decision making, value of FCP consultation.

The qualitative component of phase three evaluation involves key stakeholders, agreeing a service model typology based on a number of characteristics including frequency of clinic, duration of appointments, band of physiotherapist and location of clinic. One of each of the service model types will be recruited for in-depth case studies, using a combination of interviews and focus groups. The use of the service model typology will add to the learning with respect to the understanding and sustainability of FCP.

The data collection component of phase 3 is three months behind schedule. The delay was due to the challenges associated with implementation. The CSP is currently working with NHSE to extend the evaluation to the end of June 2019.

7.3.3 Leadership Development Programme (LDP)

The Leadership Development Programme (LDP) was successfully delivered to 48 participants from the North West and South Central regions of England in 2018. Both cohorts completed their 10 months of study, culminated with two celebration events where all participants had to produce a poster and presentation highlighting the impact that the LDP has had on them, their organisation, services and patients. The 2018 LDP was evaluated throughout; participants reported having increased confidence, self-awareness and ability to influence, as well as some gaining new jobs, thanks to the programme.

In 2018, the LDP was reviewed for ongoing sustainability and it was decided that the 2019 LDP would be accredited and run by a HEI. Following a successful tendering process in June 2018, The University of Hertfordshire and The University of Central Lancashire were selected to run the 2019 LDP separately. The “new” LDP is a 30 credit (M-level/level 7 accredited module or level 11 in the Scottish Credit and Qualifications Framework) master’s module available to all physios UK-wide, as well as other AHPs. It will be run over two semesters and comprise of face to face modules, online distance learning and action learning sets. Over 200 expressions of interest were received from CSP members to join the LDP and 12 participants have been selected for a CSPCT funded place at each university (24 places total) to start in February 2019. The next 24 participants will be funded in the September 2019 cohorts. Feedback will be received from participants to ensure the continued success of the module.

7.3.4 Research Priorities Project/James Lind Alliance Physiotherapy Priority Setting Partnership

The aim of the project is to identify research priorities which will strategically direct, influence and maximise opportunities to develop, disseminate and implement a physiotherapy evidence base that optimises patient care. The scope of the project covers practice, service delivery, workforce development and policy in all areas of UK physiotherapy.

The project was completed in February 2018. In 2017, two national online surveys identified and then prioritised physiotherapy research priorities. A final workshop was held in February 2018 during which patients, carers and physiotherapists decided the Top 10 priorities. The outputs from the project are the Top 10 priorities and a ranked list of 65 priorities for physiotherapy research. All the priorities are relevant to all areas of physiotherapy and provide a unique insight into what matter to patients, carers and clinicians.

Full details of the project are reported in ‘Discovering physiotherapy research priorities that matter to patients, carers and clinicians.’ <https://www.csp.org.uk/system/files/documents/2018-11/001566%20Discovering%20Research%20Priorities%20-%20Final%20Report.pdf>

Findings of the project were presented at Physiotherapy UK 2018 and an abstract has been accepted for WCPT May 2019.

7.3.5 Staffing Evaluation System for Leaders (SESL) for UK Physiotherapy project

The CSP SESL project has progressed throughout 2018. The purpose of the project is to develop an online tool that supports CSP members' decision-making about effective and safe staffing within their particular service, taking account of patient need, their service delivery model and workforce capacity. The tool consists of a series of prompt questions and results are produced in a dashboard style output. Feedback relating to members' next steps along with links to e-Bite learning materials within the CSP's virtual learning environment (VLE) is provided.

The tool was demonstrated at a number of events during 2018. The beta version tool was demonstrated to members at the March Annual Representatives Conference. Overall feedback was positive regarding the rationale for the approach taken. The final version of the SESL tool along with supporting e-bite learning materials was released on March 23rd 2018. A formal launch occurred on April 11th via a two-page article in Frontline, along with content on the CSP website.

The SESL tool was showcased at the CSP Policy Officers meeting on April 25th. It was noted that the tool fulfils a gap analysis function and helps to frame a narrative.

Following feedback from CSP Policy Officers and previous comments from members, the decision was taken to retain the acronym of SESL but change the description to "staffing evaluation system for leaders". This decision was based on members' high expectations that the SESL tool would generate numerical values in terms of staffing numbers required to run a service.

The SESL tool was demonstrated at Welsh Board on June 14th, followed by a workshop for Welsh Physiotherapy Leaders Advisory Committee on July 10th. The SESL tool was also showcased at Physiotherapy UK 2018 on Oct 19th within the 'Understanding workforce and staffing issues (CSP tools to support member activity and influencing)' presentation. Feedback from these events acknowledges the usefulness of the tool in terms of building a narrative, however there remains an expectation for quantitative data: this is outside of the scope of the SESL tool.

The tool's focus on considering staffing levels in relation to the quality of patient outcomes and experience and changing population and patient needs is now more fully reflected in broader policy and thinking on staffing level issues. Approaches focused on staff: patient ratios and staff inputs and tasks are increasingly being recognised as having less value and impact as originally thought.

The tool supported CSP activity in responding to the Scottish Government's proposal on staffing levels; sustaining our approach of a focus on meeting patient care needs and patient outcomes (and challenging an approach focused narrowly on input and staffing levels in isolation).

7.4 Financial Results

The financial statements show a net decrease in retained funds of £632,760 driven by a number of grants awarded in year, and a decline in the value of investments held. Incoming resources increased slightly from 2017. £338,000 was received from the Chartered Society of Physiotherapy as an unrestricted donation, with further incoming funds arising from other donations (£329) and dividend and interest income from cash and investments (£163,234).

Charitable expenditure included grants authorised of £1,279,650.

The 2017 brought forward balance has been restated to remove a grant commitment of £400,000 recognised in a prior year where the funds had not been formally committed onwards to a project recipient. The funds were received as restricted income from the CSP.

The Chartered Society of Physiotherapy Charitable Trust

REPORT OF THE TRUSTEES

Year ended 31 December 2018

8. IMPROVEMENTS AND FUTURE DEVELOPMENTS

8.1 Strategic Funding Opportunities

The Trust is keen to increase its portfolio of match funded awards through identifying appropriate organisation with which to create such awards. To date the Trust has been successful in securing matched funding for research with ARUK, MS Society, AMR and the Private Physiotherapy Education Foundation (PPEF), and is looking to build on this success in 2019. Possibilities for introducing Fellowship awards have been initiated, and will be explored further in 2019.

After review of the 2018 PRF schemes A and B, the amount available for these awards will remain the same for 2019. A further award, scheme C, has been introduced for 2019, and this award is aimed at researchers with some research experience, to undertake small preliminary projects which would help inform and/or lead to the development of larger research projects.

Development of the Innovation in Practice Award is ongoing, with the intention that this focuses on the development of the innovation, rather than dissemination of the award.

The two CSPCT panels will continue to explore further funding initiatives and opportunities, at the specific request of Trustees in 2018.

8.2 Research Quality and Impact

After a highly successful research workshop was held by the CSPCT in December 2017, the Trust will be seeking to develop further resources, and circulate guidance to members of the CSP, in order to increase and improve the quality of applications for Scheme A and B Awards, as well as the Novice Paediatric Award, and the scheme C award to be introduced in 2019. Following the success of the workshop, a webinar has been scheduled for January 2019.

An impact report on completed projects funded by the PRF awards over the last 10 years, has been completed in 2018. Following on from this, the CSPCT will be looking to take the following steps in 2019:

- Make the report available as an external publication
- Use the information in the report to develop abstracts for submission of findings to suitable conferences such as Physiotherapy UK 2019
- Discuss the purpose of the awards and thus focus for impact assessment in the future. This could inform further recommendations, i.e.
 - o the mission and vision descriptions of the awards
 - o funding a 'deep dive' into particular areas which are identified as pertinent to explore, for example, how the grants feed into larger research projects, or how the grants support the career pathway of a researcher
- Continue exploring ways in which to further develop methods to review and analyse the impact of the research awards it funds

9. DISCLOSURE OF INFORMATION TO AUDITORS

The Trustees, who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the Trustees has confirmed that they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditors.

Signed on behalf of the Board of Trustees

Jo Jackson

Chair of Trustees

Date:

The Chartered Society of Physiotherapy Charitable Trust

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE CHARTERED SOCIETY OF PHYSIOTHERAPY CHARITABLE TRUST

Year ended 31 December 2018

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Chartered Society of Physiotherapy Charitable Trust

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE CHARTERED SOCIETY OF PHYSIOTHERAPY CHARITABLE TRUST

Year ended 31 December 2018

Opinion

We have audited the financial statements of The Chartered Society of Physiotherapy Charitable Trust ("the Charity") for the year ended 31 December 2018 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2018 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions related to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

The Chartered Society of Physiotherapy Charitable Trust

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE CHARTERED SOCIETY OF PHYSIOTHERAPY CHARITABLE TRUST

Year ended 31 December 2018

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion;

- the information contained in the financial statements is inconsistent in any material respect with the Trustees' Annual Report; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at:

<https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Julia Poulter (Senior Statutory Auditor)
For and on behalf of BDO LLP, statutory auditor
London
Date

BDO LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

The Chartered Society of Physiotherapy Charitable Trust

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 December 2018

	Note	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
		2018 £	2018 £	2018 £	2018 £	2017 £
Income from:						
Donations						
Chartered Society of Physiotherapy		338,000	-	-	338,000	320,000
Other		-	329	-	329	3,264
Investments	2	123,180	40,054	-	163,234	163,774
Total		461,180	40,383	-	501,563	487,038
Expenditure on:						
Charitable activities	3					
Research		85,629	24,590	-	110,219	198,280
Education		116,058	-	-	116,058	92,382
Innovation		797,406	(334,662)	-	462,744	39,015
Total		999,093	(310,072)	-	689,021	329,677
(Losses) / gains on investment assets		(303,393)	(122,119)	(19,700)	(445,212)	338,579
Net (expenditure) / income		(841,306)	228,336	(19,700)	(632,670)	495,940
Transfers between funds		5,094	(5,094)	-	-	-
Net movement in funds		(836,212)	223,242	(19,700)	(632,670)	495,940
Reconciliation of funds:						
Fund balances brought forward as previously stated		3,646,282	1,867,078	271,984	5,785,344	4,889,404
Prior year adjustment	3	-	-	-	-	400,000
Fund balances brought forward as restated		-	-	-	-	5,289,404
Total funds carried forward	8	2,810,070	2,090,320	252,284	5,152,674	5,785,344

The Chartered Society of Physiotherapy Charitable Trust

BALANCE SHEET

As at 31 December 2018

Registered charity no. 279882

	Note	Total funds 2018 £	Total funds 2017 £
Fixed assets:			
Investments	4	5,721,529	6,166,741
Current assets:			
Bank and cash		1,549,533	1,984,753
Debtors	5	-	66,943
		<u>1,549,533</u>	<u>2,051,696</u>
Current liabilities:			
Creditors falling due within one year	6	2,118,388	2,433,093
Net current liabilities		<u>(568,855)</u>	<u>(381,397)</u>
Total assets less current liabilities		<u>5,152,674</u>	<u>5,785,344</u>
The funds of the charity:	8		
Unrestricted funds		2,810,070	3,646,282
Restricted funds		2,090,320	1,867,078
Endowment funds		252,284	271,984
Total funds		<u>5,152,674</u>	<u>5,785,344</u>

The financial statements on pages 21 to 32 were approved on behalf of the Board and authorised for issue on 20 March 2019.

On behalf of the Board of Trustees

Jo Jackson
Chair of Trustees

The Chartered Society of Physiotherapy Charitable Trust

STATEMENT OF CASH FLOWS

For the year ended 31 December 2018

	Note	2018	2017
		£	£
Cash flows from operating activities:			
Net cash expended on operating activities		(598,454)	(562,681)
Cash flows from investing activities:			
Interest received	2	6,151	237
Dividends received	2	157,083	163,537
Payments to acquire investments	4	-	(6,040,055)
Proceeds from sale of investments	4	-	6,040,054
Net cash provided by investing activities		163,234	163,773
Change in cash in the reporting period		(435,220)	(398,908)
Cash at the beginning of the reporting period		1,984,753	2,383,661
Cash at the end of the reporting period		1,549,533	1,984,753
Reconciliation of net income to net cash flow from operating activities			
Net (expenditure) / income for the reporting period		(632,670)	495,940
Investment income received	2	(163,234)	(163,774)
Losses / (gains) on investments	4	445,212	(338,579)
Decrease/(increase) in debtors	5	66,943	(12,731)
Decrease in creditors	6	(314,705)	(543,537)
		34,216	(1,058,621)
Net cash from operating activities		(598,454)	(562,681)

The Chartered Society of Physiotherapy Charitable Trust

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2018

1. Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice “Accounting and Reporting by Charities”, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Charities Act 2011.

The Charitable Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees confirm that, at the time of approving the financial statements, there is a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. In arriving at this conclusion the Trustees have taken account of current and anticipated financial performance in the current economic conditions and its reserves position. For this reason, the going concern basis continues to be adopted in the preparation of the Trust’s financial statements.

Donations and other income

Donations and other income are accounted for when the Trust is entitled to the funds and the receipt is probable.

Investment income

Investment income is accounted for in the period in which the Trust is entitled to receipt.

Expenditure

Costs of raising funds are accrued on the basis of the terms of the agreement with the fundraising contractor.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust and are charged in the year when the offer is conveyed to the recipient and conditions attached to the grant have been met.

Governance and support costs comprise costs incurred in constitutional matters, governance and support of the charity’s objects.

Investments

Investments are included at closing bid-price at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

Fund accounting

The details of the nature and purpose of each fund are set out in note 8.

Financial instruments

The entity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS102 in full to its financial instruments.

Financial assets and liabilities

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument.

A financial asset or financial liability that is payable or receivable in one year is measured at the undiscounted amount expected to be received or paid net of impairment, unless it is a financing transaction.

The Chartered Society of Physiotherapy Charitable Trust

NOTES TO THE FINANCIAL STATEMENTS

31 December 2018

2	Investment income	2018	2017
		£	£
	Deposit interest	6,151	237
	Dividend income	157,083	163,537
		<u>163,234</u>	<u>163,774</u>

3	Expenditure on charitable activities	2018	2017
		£	£
	Grants		
	Authorised in the year	1,279,650	296,661
	Cancelled in the year	(688,589)	(37,995)
		<u>591,061</u>	<u>258,666</u>
	Paid in the year	(992,781)	(1,157,164)
	Commitments as at 1 January (restated)	2,032,961	2,931,460
		<u>1,631,241</u>	<u>2,032,961</u>
	Commitments as at 31 December		

The brought forward grant commitments figure for 2017 has been restated to remove £400,000 relating to grants recognised as commitments in an earlier year where no liability was or is due.

Total grants	2018	2017
	£	£
Research	61,238	155,673
Education	79,323	68,711
Innovation	450,500	34,282
	<u>591,061</u>	<u>258,666</u>

During the year grants totalling £235,301 (2017: 191,950) were awarded to the Physiotherapy Research Foundation.

Education awards of £70,433 were made to 66 individuals (2017: £69,710 to 98 individuals).

Restricted expenditure appears as negative on the Statement of Financial Activities due to previously allocated funding being cancelled in the year following completion of the projects.

The Chartered Society of Physiotherapy Charitable Trust

NOTES TO THE FINANCIAL STATEMENTS

31 December 2018

Governance and support costs	2018	2017
	£	£
Audit fee	3,650	3,852
Legal and professional fees	2,011	720
Other expenses	92,299	66,439
	<u>97,960</u>	<u>71,011</u>
Governance and support costs	2018	2017
	£	£
Research	48,981	42,607
Education	36,735	23,671
Innovation	12,244	4,733
	<u>97,960</u>	<u>71,011</u>
Expenditure on charitable activities	2018	2017
	£	£
Research	110,219	198,280
Education	116,058	92,382
Innovation	462,744	39,015
	<u>689,021</u>	<u>329,677</u>

Seven Trustees received travel and accommodation expenses of £3,266 from the Trust (2017: eight Trustees received £2,048). No Trustees received remuneration from the Trust in 2018 or 2017.

No staff are directly employed by the Trust. All management and administrative activities are undertaken by the Chartered Society of Physiotherapy and recharged to the Trust.

4 Investments	2018	2017
	£	£

Listed investments: fair value

At 1 January	6,166,741	5,828,161
Disposals/ transfers	-	(6,040,054)
Acquisitions	-	6,040,055
Net gain on disposal	-	211,893
Net (loss) / gain on revaluation	<u>(445,212)</u>	<u>126,686</u>
At 31 December	5,721,529	6,166,741

The Chartered Society of Physiotherapy Charitable Trust

NOTES TO THE FINANCIAL STATEMENTS

31 December 2018

5 Debtors	2018	2017
	£	£
Other debtors	-	66,943
	-	66,943

6 Creditors: amounts falling due within one year	2018	2017
	£	£
Grants payable (note 3)	1,631,241	2,032,961
Accruals	3,650	42,100
Other creditors	483,497	358,032
	2,118,388	2,433,093

7 Financial instruments

The carrying amount of the entity's financial instruments at 31 December were:

	2018	2017
	£	£
Financial assets		
Debt instruments measured at amortised cost	1,549,533	2,051,696
Total	1,549,533	2,051,696
Financial liabilities		
Financial liabilities measured at amortised cost	2,118,388	2,833,093
Total	2,118,388	2,833,093

The Chartered Society of Physiotherapy Charitable Trust

NOTES TO THE FINANCIAL STATEMENTS

31 December 2018

8 Funds	At 1 January 2018 £	Income £	Expenditure £	Losses on investment assets £	Inter-fund transfers £	At 31 December 2018 £
Unrestricted funds						
General fund	1,919,011	461,180	(919,770)	(303,393)	5,094	1,162,122
Designated funds						
Academically Accredited Courses Award, formerly JGS Memorial	54,431	-	(56,000)	-	-	(1,569)
Research Foundation Education & Development	1,630,215	-	-	-	-	1,630,215
Placements Award, formerly Joe Jeans Conference and Presentation Fund, formerly International Lecture Fund	10,290	-	(18,000)	-	-	(7,710)
	20,937	-	(6,000)	-	-	14,937
Robert Williams Fund	5,000	-	-	-	-	5,000
Masters Dissemination Award	6,398	-	677	-	-	7,075
	1,727,271	-	(79,323)	-	-	1,647,948
Total unrestricted funds	3,646,282	461,180	(999,093)	(303,393)	5,094	2,810,070
Restricted funds						
Nancie Finnie Research Fund	1,467,078	40,383	310,743	(122,119)	(5,094)	1,690,991
Chartered Society of Physiotherapy Project Funds	400,000	-	(671)	-	-	399,329
Total restricted funds	1,867,078	40,383	310,072	(122,119)	(5,094)	2,090,320
Endowment funds						
Mary Gibson Fund	271,984	-	-	(19,700)	-	252,284
Total funds	5,785,344	501,563	(689,021)	(445,212)	-	5,152,674

The Chartered Society of Physiotherapy Charitable Trust

NOTES TO THE FINANCIAL STATEMENTS

31 December 2018

	At 1 January 2017 £ <i>Restated</i>	Income £	Expenditure £	Gains on investment assets £	Inter-fund transfers £	At 31 December 2017 £
Unrestricted funds						
General fund	1,273,106	440,493	(295,395)	271,260	229,547	1,919,011
Designated funds						
Academically Accredited Courses Award, formerly JGS Memorial	64,491	-	-	-	(10,060)	54,431
Research Foundation Education & Development	1,836,318	-	-	-	(206,103)	1,630,215
Placements Award, formerly Joe Jeans Conference and Presentation Fund, formerly International Lecture Fund	16,892	-	-	-	(6,602)	10,290
	22,719	-	-	-	(1,782)	20,937
Robert Williams Fund	10,000	-	-	-	(5,000)	5,000
Masters Dissemination Award	6,398	-	-	-	-	6,398
	1,956,818	-	-	-	(229,547)	1,727,271
Total unrestricted funds	3,229,924	433,456	(295,395)	271,260	-	3,646,282
Restricted funds						
Nancie Finnie Research Fund	1,407,371	46,545	(34,282)	47,444	-	1,467,078
Chartered Society of Physiotherapy Project Funds	400,000	-	-	-	-	400,000
Total restricted funds	1,807,371	46,545	(34,282)	47,444	-	1,867,078
Endowment funds						
Mary Gibson Fund	252,109	-	-	19,875	-	271,984
Total funds	5,289,404	487,038	(329,677)	338,579	-	5,785,344

The Chartered Society of Physiotherapy Charitable Trust

NOTES TO THE FINANCIAL STATEMENTS

31 December 2018

Unrestricted funds

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.

Designated funds

Designated funds are created out of unrestricted funds for specific purposes. Funds are released once the purpose for which they have been established has been fulfilled or when the Trustees are of the opinion that circumstances no longer warrant the designation of funds.

The Academically Accredited Courses funds provide ongoing funding to support members undertaking academically accredited programmes of study (see section 7.2 of the Annual Report).

The Research Foundation funds provide ongoing support for research activities that are in furtherance of the Trust's objectives (see section 7.1 of the Annual Report).

The Education and Development Placements Award funds provide ongoing assistance to members for overseas travel, international education and development, clinical placements and educational exchanges (see section 7.2 of the Annual Report).

The Conference and Presentation Award funds provide ongoing funding for members contributing to national, international and overseas conferences and meetings (see section 7.2 of the Annual Report).

The Robert Williams Award provides ongoing funding to assist members towards costs of presenting at the World Confederation for Physical Therapy Congresses (see section 7.1 of the Annual Report).

The Masters Dissemination Award funds provide ongoing support to members undertaking Masters level research projects to disseminate findings, develop the evidence base in research priority areas, and to maximise the impact of research.

Restricted funds

Restricted funds are those funds which must be spent as income on the particular purposes specified by the donor.

Nancie Finnie Research Fund provides research into effective physiotherapy treatments for the relief of children suffering from brain damage or other mental or physical handicap at birth and the dissemination of the results to the public.

The Chartered Society of Physiotherapy Project Funds are restricted funds received from the CSP to fund Regional Physiotherapy Projects and Matched Funded Projects based on CSP Research Priorities. As at 2018 these funds have not been committed to specific projects.

Endowment funds

Endowment funds represent those assets, which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income.

The Mary Gibson Fund provides an annual award to supplements to amounts available for Physiotherapy Research Foundation.

Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

The Chartered Society of Physiotherapy Charitable Trust

NOTES TO THE FINANCIAL STATEMENTS

31 December 2018

Prior year comparative Statement of
9 Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	2017	2017	2017	2017
	£	£	£	£
Income from:				
Donations				
Chartered Society of Physiotherapy	320,000	-	-	320,000
Other	2,777	487	-	3,264
Investments	117,716	46,058	-	163,774
Total	440,493	46,545	-	487,038
Expenditure on:				
Charitable activities				
Research	198,280	-	-	198,280
Education	92,382	-	-	92,382
Innovation	4,733	34,282	-	39,015
Total	295,395	34,282	-	329,677
Gains on investment assets	271,260	47,444	19,875	338,579
Net income	416,358	59,707	19,875	495,940
Reconciliation of funds:				
Fund balances brought forward as previously stated	3,229,924	1,407,371	252,109	4,889,404
Prior year adjustment	-	400,000	-	400,000
Fund balances brought forward as restated	3,229,924	1,807,371	252,109	5,289,404
Total funds carried forward	3,646,282	1,867,078	271,984	5,785,344

The Chartered Society of Physiotherapy Charitable Trust

NOTES TO THE FINANCIAL STATEMENTS

31 December 2018

10 Related party transactions

The Chartered Society of Physiotherapy Charitable Trust is one of two charities associated with The Chartered Society of Physiotherapy (CSP). The other is The Chartered Society of Physiotherapy Members' Benevolent Fund.

The Trustees consider that the CSP is a related party by virtue of the obligation for the Trustees to have regard to the directions of the Council of the Society, by virtue of commonality of Trustees/CSP members and by virtue of the donations received by the charity from the Society.

In addition to the transactions set out in the Statement of Financial Activities, the Society provided financial and administrative services to the Charitable Trust at a cost of £13,435 (2017: at no cost). As at 31 December 2018 the charity owed the Society £479,503 (2017: £358,033). As at 31 December 2018 the Society did not owe any funds to the charity (2017: £66,943).